



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Since-1995

31st ANNUAL REPORT

Build your Future with your Own Trusted Bank

2024-25



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BOARD OF DIRECTORS



Shri Babulal A. Singhvi
Chairman



Shri Mahadev M. Rajani
Vice Chairman



Shri Champalal G. Parakh
Managing Director



Shri Dinesh M. Gupta
Director



Shri Pravin S. Chandan
Director



Shri Ratilal S. Rajde
Director



Shri Kishor D. Makwana
Director



Shri Murlidhar B. Jagani
Director



Shri Parasmal G. Nahata
Director



Shri Ashok K. Talreja
Director



Shri Karsanbhai M. Thacker
Director



Shri Babulal B. Humbal
Director



Shri Devinderkumar Agrawal
Director



Smt. Archana A. Jain
Director



Smt. Hetal L. Vekaria
Director (CA)



Shri Valjibhai P. Danicha
Director



Shri Narendrabhai K. Sanghvi
Director (Banking Expert)



Shri Jatin S. Agrawal
Director



Shri Sunilkumar Goyal
(General Manager/CED)



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BOARD OF MANAGEMENT



Shri Dinesh N. Gupta
Chairman



Shri Babulal A. Singhvi
Member



Shri Mahadev M. Rajani
Member



Shri Mohanlal R. Goyal
Member



Shri Parasmal M. Jain
Member



Shri Manish H. Vora
Member



Shri Sunilkumar Goyal
Member (GM/CEO)

Bhuj Branch Advisors



Shri Kantilal K. Shah



Shri Kamalnayan A. Mehta



Shri Vasantbhai M. Thacker
(Navinbhai Ayia)



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

KNOW YOUR BANK

BANK NAME : THE GANDHIDHAM MERCANTILE CO-OP. BANK LTD.

BANK CODE : 801

RBI LICENSE NO : UBD/GUJ/1120 P DATED 16.02.1995

REGISTRATION NO : SA 1932 AD 1994 R/U ARTICLE 9 OF GUJARAT'S LAW 10 OF 1962

PAN : AAAJT0274H

GST NO : 24AAAJT0274H1Z8

TAN NO : RKTT00563D

CIMS CODE : 86772

DICGC CODE NO : UCCBGJ00161

LEI NO : 33580OVFM7B7V9KTZK19

IFSC Code : GSCB0UGMCBL

CHAIRMAN : SHRI BABULAL A. SINGHVI

VICE CHAIRMAN : SHRI MAHADEVBHAI M. RAJANI

MANAGING DIRECTOR : SHRI CHAMPALAL G. PARAKH

GENERAL MANAGER & CEO : SHRI SUNILKUMAR N. GOYAL

EMAIL ID : info@gmcbank.org

WEBSITE : www.gmcbank.org

BRANCH : 2

REGISTERED OFFICE : "GMCB BHAVAN", PLOT NO. 12, SECTOR-9, GANDHIDHAM

PHONE NO : ☎ (02836) 230944/229471 ☎ 77789 37016/ 98252 27834



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

રજીસ્ટ્રેશન નં. સા-૧૯૩૨/૧૯૯૪ તારીખ: ૧૮/૦૪/૧૯૯૪

ગાંધીધામ મુખ્ય શાખા :

આર.બી.આઈ લાઈસન્સ નં. યુબીડી/ગુજ/૧૧૨૦૫ી તા. ૧૬/૦૨/૧૯૯૫
જીએમસીબી ભવન પ્લોટ નં. ૧૨, સેક્ટર-૬, ગાંધીધામ-કચ્છ.
ફોન : (૦૨૮૩૬) ૨૩૦૯૪૪/૨૨૯૪૭૧ ફેક્સ : (૦૨૮૩૬) ૨૩૫૬૬૮
E-mail: info@gmcbank.org

ભુજ શાખા :

આર.બી.આઈ લાઈસન્સ નં. યુબીડી/અહ/બીએમએસ-આઈ/૪૩૮ તા. ૦૬/૦૮/૨૦૧૫
નીજ નીકેતન, ૧૪૪, વિજયનગર એરિયા, હોસ્પીટલ રોડ, ભુજ-કચ્છ.
ફોન : (૦૨૮૩૨) ૨૨૬૧૦૮ ફેક્સ : (૦૨૮૩૨) ૨૨૬૧૦૭
E-mail: gmcbbhuj@gmcbank.org

વાર્ષિક સાધારણ સભાની નોટિસ

ધી ગાંધીધામ મર્કન્ટાઈલ કો-ઓપ બેંક લી. ના સભાસદોને સૂચના આપવામાં આવે છે કે બેંકની ૩૧મી વાર્ષિક સાધારણ સભા તારીખ ૧૯.૦૭.૨૦૨૫ને શનિવાર ના રોજ સાંજે ૪.૦૦ કલાકે ધી ગાંધીધામ ચેમ્બર ઓફ કોમર્સ એન્ડ ઈન્ડસ્ટ્રીઝ, પ્લોટ નં. ૭૧, સેક્ટર-૮, ગાંધીધામના ચેમ્બર ભવન મધ્યે નીચે જણાવ્યા પ્રમાણેના કામકાજ માટે મળશે. સર્વે સભાસદોને સમયસર હાજરી આપવા નમ્ર વિનંતી છે.

કાર્યસૂચી

- તારીખ ૦૧.૦૭.૨૦૨૪ ના રોજ મળેલ ૩૦મી વાર્ષિક સાધારણ સભાની કાર્યવાહીની નોંધને વાંચનમાં લઈ બહાલી આપવા બાબત.
- તારીખ ૩૧.૦૩.૨૦૨૫ ના રોજ પૂરા થતાં વર્ષ માટે કાર્યવાહક મંડળે તૈયાર કરેલ:
 - (અ) વાર્ષિક અહેવાલ મંજૂર કરવા બાબત.
 - (બ) બેંકના ઓડિટ થયેલ હિસાબ (સરવૈયું તથા નફા-નુકસાન ખાતું) મંજૂર કરવા બાબત તેમજ
 - (ક) નફાની ફાળવણી મંજૂર કરવા બાબત.
- અધ્યક્ષશ્રી તરફથી તથા તેમની અનુમતિથી રજૂ થયેલ બાબત વિચારણા કરવા તથા જરૂરી નિર્ણય લેવા બાબત.

સ્થળ : ગાંધીધામ

તારીખ : ૧૨.૦૬.૨૦૨૫

ચંપાલાલ જી. પારખ

મેનેજિંગ ડાયરેક્ટર

નોંધ

- કોરમના અભાવે જો સભાની કાર્યવાહી શક્ય નહિ થાય તો વાર્ષિક સાધારણ સભા અડધા કલાક માટે મુલતવી રાખી, તે જ સ્થળે તે જ દિવસે સાંજે ૪.૩૦ કલાકે મળશે. આ સભાને કોરમનો બાધ રહેશે નહીં.
- જે કોઈ સભાસદ વાર્ષિક સાધારણ સભામાં કોઈ રજૂઆત કરવા ઇચ્છતા હોય તો તેમણે વાર્ષિક સાધારણ સભાના પાંચ દિવસ પહેલાં, એટલે કે તા. ૧૫.૦૭.૨૦૨૫ સુધી બેંકના કાર્યાલયમાં રજૂ કરવા ઇચ્છતા મુદ્દાની લેખિતમાં વિસ્તૃત જાણ કરવાની રહેશે. અધ્યક્ષશ્રીની પરવાનગી વિના અન્ય રજૂઆત કરી શકાશે નહિ.
- બેંકના વર્ષ ૨૦૨૪-૨૫ ના ઓડિટ થયેલ વાર્ષિક હિસાબો અંગે સભાસદોને વધારે માહિતી જોઈતી હોય, તો તેમણે વાર્ષિક સાધારણ સભાના પાંચ દિવસ પહેલાં બેંકમાં બપોરે ૩.૦૦ વાગ્યાથી સાંજના ૬.૦૦ વાગ્યા સુધીમાં જનરલ મેનેજરશ્રીનો રૂબરૂ સંપર્ક સાધવો.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Registration No. SA-1932/1994 Date: 18.04.1994

Gandhidham Branch

RBI License No.: UBD GUJ 1120 P Dt. 16.02.1995

"GMCB Bhavan", Plot No. 12, Sector-9, Gandhidham

Ph.: (02836) 230944, 229471 Fax: 235668

E-mail: info@gmcbank.org

Bhuj Branch

RBI License No.: UBD AH BMS-I/438 Dt. 06.08.2015

"Neej Niketan" 144, Vijayanagar Area, Hospital Road, Bhuj

Ph.: (02832) 226108 Fax: (02832) 226107

E-mail: gmcbbhuj@gmcbank.org

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given to the Members of The Gandhidham Mercantile Co-operative Bank Ltd., that the **31st Annual General Meeting** of the Bank will be held on 19.07.2025 Saturday 4:00 P.M. at the **Chamber Bhavan** of The Gandhidham Chamber of Commerce & Industries, Plot No. 71, Sector-8, Gandhidham to transact the following business. All members are requested to attend the meeting in time.

AGENDA

- ❖ To confirm the MINUTES of the 30th Annual General Meeting which was held on 01.07.2024.
- ❖ Board of Directors report for the financial year ended March 31, 2025.
 - (a) To approve Annual Report for the year 2024-2025.
 - (b) To approve Audited Balance Sheet and Profit & Loss Account for the financial year ended March 31, 2025.
 - (c) To approve appropriation of Profit.
- ❖ To discuss & consider, if any other matter raised with the prior permission of the Chairman.

Place:-Gandhidham

Date:-12/06/2025

Champalal G. Parakh

Managing Director

NOTES

- ❖ In absence of quorum, proceedings will be adjourned for the half-hour and shall be held on the same date, same day and same place at 4:30 P.M. and in such meeting, the members present shall be the quorum of the meeting.
- ❖ A member who is desiring to representing/raise any point in the AGM has to inform the Bank in writing with full details of his/her point, prior to five days of the AGM i.e. 15.07.2025. Other matters will be entertained only with the prior permission of the Chairman.
- ❖ If a member desires to obtain more details regarding Audited Balance Sheet for the financial year 2024-25, he/she will have to contact the General Manager before five day of the AGM, between 3.00 p.m. to 6.00 p.m. only on working days.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

નાણાંકીય વર્ષ ૨૦૨૪-૨૦૨૫નો વાર્ષિક અહેવાલ



Shri Babulal A. Singhvi
Chairman

માનનીય સભાસદ મિત્રો,

આંતરરાષ્ટ્રીય સહકારી વર્ષ માટે હાર્દિક શુભેચ્છાઓ,

અમારું સૂત્ર “તમારી પોતાની વિશ્વસનીય બેંક સાથે તમારા ભવિષ્યનું નિર્માણ કરો.” આ સૂત્ર સાથે સેવા આપવા માટે બેંકનું અમારા ગ્રાહકોમાં સારું સ્થાન છે અને તે ધી ગાંધીધામ મર્કન્ટાઈલ કો-ઓપરેટીવ બેંક આપણા બધાની બેંક છે. આ વાતનો પડઘો પાડે છે.

આપણી બેંકની ૩૧ મી વાર્ષિક સાધારણ સભામાં બોર્ડ ઓફ ડાયરેક્ટર્સ વતી આપ સૌનું ઉષ્માભર્યું સ્વાગત કરતાં હું હર્ષ અને આનંદની લાગણી અનુભવું છું.

પ્રગતિના પંથે મક્કમતાથી આગળ વધી રહેલ આપણી બેંક તેની લાંબી અને યશસ્વી કામગીરીનાં ૩૦ વર્ષ પૂર્ણ કર્યા છે. આપણી બેંકની આજે ૨ શાખાઓ, ૬, ૭૭૫ સભાસદો અને એકંદરે ૩૩,૦૦૦ ઉપરાંતનાં ગ્રાહકોનો વિશાળ પરિવાર ધરાવે છે. બેંકે ₹ ૮૨૦.૨૭ કરોડની થાપણો ₹ ૬૦૯.૪૯ કરોડનાં ધિરાણો થકી ₹ ૧૮.૭૬ કરોડનો ચોખ્ખો નફો કર્યો છે. બેંક પોતાનું રીઝર્વ ભંડોળ ૧૦૧.૪૭ કરોડનું ધરાવે છે. બેંકની આ પ્રગતિ અને બેંકને આ સ્થાને મુકવાનો યશ આપ સર્વ માનવંતા સભાસદો, થાપણદારો, ગ્રાહકો, શુભેચ્છકો, બેંકનો કર્મચારીગણ અને મારા સાથી બોર્ડ ઓફ ડાયરેક્ટર્સશ્રીઓનાં ફાળે જાય છે. જેની આ પ્રસંગે નોંધ લઈ આપ સર્વ પ્રતિ આભારની લાગણી વ્યક્ત કરું છું.

આજની આ સભાની કાર્યવાહી શરૂ કરીએ એ પહેલાં વર્ષ દરમિયાન આપણી બેંકના અવસાન પામેલા સર્વે સભ્યો, ખાતેદારો અને સ્ટાફની સ્મૃતિમાં બોર્ડ ઓફ ડાયરેક્ટર્સ તથા આપ સર્વે સભાસદો વતી પરમ કૃપાળુ પરમાત્માને પ્રાર્થના કરું છું કે સદ્ગતોના દિવ્ય આત્માને પરમ શાંતિ અર્પે તથા તેમના પરિવારજનો ઉપર આવી પડેલ દુઃખને સહન કરવાની શક્તિ અર્પે અને તે માટે આપ સર્વને વિનંતી કરીશ કે આપણે સૌ તેમને શ્રદ્ધાંજલિ આપવા ઉભા થઈ બે મિનિટનું મૌન પાળીશું.

બેંકના નાણાંકીય વર્ષ ૨૦૨૪-૨૦૨૫ના સ્ટેચ્યુટરી ઓડિટરશ્રી દ્વારા પ્રમાણિત કરેલ વાર્ષિક હિસાબો તથા બોર્ડ ઓફ ડાયરેક્ટર્સ વતી તૈયાર થયેલ વાર્ષિક અહેવાલ આપ સૌ સભાસદ સમક્ષ રજૂ કરતાં હું આનંદ અને ગૌરવની લાગણી અનુભવું છું. વાર્ષિક અહેવાલ તથા ઓડિટ થયેલ હિસાબો ઉપરથી સ્પષ્ટ થાય છે કે ગત વર્ષ દરમિયાન રાજ્ય, દેશ તથા આંતરરાષ્ટ્રીય સ્તરે સખત મંદી હોવા છતાં સ્ટાફ અને મારા ડાયરેક્ટર્સ મિત્રોના સફળ પ્રયાસ અને આપ સર્વેના સાથ સહકારથી ૩૦માં વર્ષે પણ આપણી બેંક ઘણી સારી પ્રગતિ કરેલ છે.

ધંધાનાં ક્ષેત્રનો પાયો મજબૂત કરવામાં બેંકીંગ સેક્ટરનો મહત્વનો ફાળો હોય છે. ડિપોઝિટરોની ડિપોઝીટ સલામત રહે તથા વ્યાજના રૂપમાં સારું વળતર મળી રહે અને ધંધામાં પણ નાણાંકીય સહાય સમયસર મેળવવામાં બેંકનું યોગદાન અગ્રેસર રહેલ છે, જેમાં સહકારી બેંકો પણ પોતાની જવાબદારી નિભાવવા માટે ખુબજ સારો ફાળો આપી રહી છે અને ગાંધીધામ તેમજ ભુજ શાખા દ્વારા આજુ-બાજુના વિસ્તારના વેપારીઓને ધિરાણ આપવા બાબતમાં આપણી બેંકનું વિશેષ યોગદાન રહેલ છે જે સર્વ સભાસદોને જણાવતાં ઘણો આનંદ થાય છે.

❖ શેર ભંડોળ

નાણાંકીય વર્ષ ૨૦૨૪-૨૦૨૫ની શરૂઆતમાં આપણું શેર ભંડોળ ₹ ૧૫,૦૪,૯૩,૪૦૦.૦૦ હતું જેમાં વર્ષ દરમિયાન ₹ ૩૨,૨૩,૦૦૦.૦૦ નો વધારો થતાં તથા ₹ ૩૧,૯૬,૮૦૦.૦૦નો ઘટાડો થતાં વર્ષના અંતે શેર ભંડોળ ₹ ૧૫,૦૫,૧૯,૬૦૦.૦૦ રહેવા પામ્યું છે. જે ગત વર્ષની શેર ભંડોળની સરખામણીમાં ₹ ૨૬,૨૦૦.૦૦ નો વધારો સૂચવે છે.

❖ સભાસદ સંખ્યા

નાણાંકીય વર્ષ ૨૦૨૪-૨૦૨૫ ની શરૂઆતમાં સભાસદોની સંખ્યા ૬,૫૦૩ હતી જેમાં વર્ષ દરમિયાન ૩૯૦ નવા સભ્યો દાખલ થતાં અને ૧૧૮ સભ્યો છૂટા થતાં વર્ષના અંતે સભાસદોની સંખ્યા ૬,૭૭૫ રહેવા પામેલ છે.

ગાંધીધામ શાખા સભાસદ સંખ્યા	-	૬૫૩૦
ભુજ શાખા સભાસદ સંખ્યા	-	૨૪૫
કુલ સભાસદ સંખ્યા	-	૬૭૭૫

❖ થાપણો

આપણે વર્ષ ૨૦૨૪-૨૦૨૫ની થાપણોનો લક્ષ્યાંક ૮૦૦.૦૦ કરોડ રાખેલ હતો તેની સામે નાણાંકીય વર્ષ ૨૦૨૪-૨૦૨૫ ના અંતે બેંકની કુલ થાપણો ₹ ૮૨૦,૨૬,૯૨,૩૫૯.૨૯ રહેવા પામી છે. જે ગત વર્ષ ૨૦૨૩-૨૦૨૪ માં ₹ ૭૦૧,૮૫,૨૦,૫૫૮.૨૦ રહેલ હતી. આમ થાપણોમાં ૧૬.૮૭% નો વધારો થયેલ છે.



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❖ ધિરાણો

ચાલુ વર્ષે જે ધિરાણનો લક્ષ્યાંક રૂ ૫૦૦.૦૦ કરોડ રાખેલ હતો તેની સામે નાણાંકીય વર્ષ ૨૦૨૪-૨૦૨૫માં બેંકનું કુલ ધિરાણ રૂ ૬,૦૯,૪૮,૭૬,૦૪૭.૨૪ રહેવા પામ્યું છે. જે ગત વર્ષે ૨૦૨૩-૨૦૨૪ માં રૂ ૪,૦૯,૩૧,૫૪,૧૯૯.૫૭ હતું. આમ ધિરાણમાં ૪૮.૯૦% જેટલો ઘણો સારો વધારો થયેલ છે.

ગયા વર્ષના કુલ રૂ ૧૦૨૩.૪૦ લાખના ગ્રોસ એન.પી.એ. ની સામે વર્ષ ૨૦૨૪-૨૫ માં ૨૧ ખાતા રૂ ૨૫૫૪.૩૬ લાખથી એન.પી.એ. થયેલ અને વર્ષ દરમિયાન તમામ એન.પી.એ ખાતાઓમાંથી રૂ ૩૩૪.૯૨ લાખની વસુલાત આવેલ અને ૧૬૮૯.૨૫ લાખના ૯ ખાતાઓ અપગ્રેડ થયેલ તેથી વર્ષના અંતે આપણું ગ્રોસ એન.પી.એ રૂ ૧૫૫૩.૫૮ લાખ રહેલ છે અને નેટ એન.પી.એ. શૂન્ય રહેવા પામ્યું છે. ગ્રોસ એન.પી.એ. રૂ ૧૫૫૩.૫૮ લાખ સામે રૂ ૪૯૫.૪૪ લાખના કોર્ટમાં રિકવરી માટે કેસ કરેલ છે જેની વસુલાત કોર્ટનો નિવેડો આવવાથી થશે. NPA ની વસુલાત માટે પ્રયાસ ચાલુ છે અને જરૂર પ્રમાણે કાયદેસરના પગલા પાડી લેવામાં આવે છે.

❖ રોકાણો

ભારતીય રિઝર્વ બેંકની માર્ગદર્શિકા સૂચના અનુસાર બેંકે તેના ભંડોળનું રોકાણ ખૂબ જ સમજદારીપૂર્વક, વ્યવસ્થિત રીતે કરવું જોઈએ. બેંક નું કુલ રોકાણ રૂ ૩૦૨.૫૭ કરોડ છે જેમાંથી રૂ ૨૦૬.૫૫ કરોડ સરકારી જામીનગીરીઓમાં, રૂ ૬૦.૦૨ કરોડ અન્ય બેંકની ફિક્સ ડિપોઝીટમાં, રૂ ૩૫.૦૦ કરોડ TREPSમાં અને રૂ ૧.૦૦ કરોડ નેશનલ અંબ્રેલા ઓર્ગેનાઈઝેશનના શેરમાં કરેલ છે. રોકાણ પોર્ટફોલિયોમાં સંભવિત જોખમ ઘટાડવા માટે બેંકે રોકાણ ઘસારો અનામત (IDR) ભંડોળમાં રૂ ૦.૧૬ કરોડ અને રોકાણ વધઘટ અનામત (IFR) હેઠળ રૂ ૫.૨૫ કરોડની જોગવાઈ કરી હતી.

રિઝર્વ બેંકની માર્ગદર્શિકા અનુસાર રોકડ તરલતા (CRR-Cash Reserve Ratio), કાયદાકીય તરલતા (SLR-Statutory Liquidity Ratio), Non-SLR રોકાણો અને ઈન્ટર બેંક ગ્રોસ એક્સપોઝરની લીમીટ જાળવી રાખેલ છે.

❖ ચોખ્ખો નફો

નાણાંકીય વર્ષ ૨૦૨૪-૨૦૨૫માં આપણી બેંકનો આવકવેરો, બી.ડી.ડી.આર તથા સ્ટાન્ડર્ડ એસેટ્સની જોગવાઈ કર્યા પહેલાંનો નફો રૂ ૨૧,૦૫,૫૨,૨૧૫.૬૭ છે. ઉપરોક્ત નફામાંથી આવક વેરો રૂ ૪,૮૮,૪૪,૪૧૦.૦૦, બી.ડી.ડી.આરનું પ્રોવિઝન રૂ ૩,૩૦,૦૦,૦૦૦.૦૦ અને સ્ટાન્ડર્ડ એસેટ્સનું પ્રોવિઝન રૂ ૮૫,૦૦,૦૦૦.૦૦, વધારનું પ્રોવિઝન / રિઝર્વ / ફંડ રૂ ૬,૭૩,૬૨,૬૦૨.૭૫ રીવર્સ કર્યા બાદ ચોખ્ખો નફો રૂ ૧૮,૭૫,૭૦,૪૦૮.૪૨ રહેલ છે. જેનો શ્રેય (યશ) હું બોર્ડ ઓફ ડાયરેક્ટર્સનાં કુશળ સંચાલન અને સ્ટાફ મિત્રોની સખત મહેનત અને આપ સૌના સાથ સહકારને આપું છું.

ચોખ્ખા નફાની ફાળવણી

અનુક્રમ નંબર	વિગત	વર્ષ ૨૦૨૪-૨૦૨૫ ની પ્રસ્તાવિક ફાળવણી
૧	સ્ટેચ્યુટરી રિઝર્વ ફંડ	૧૪,૧૫,૦૦,૦૦૦.૦૦
૨	બેડ ડેબ્ટ્સ રિઝર્વ ફંડ@૮%	૮૬,૨૫,૦૦૦.૦૦
૩	ડિવિડન્ડ ખાતે (૨૦%)	૩,૦૦,૮૪,૨૭૧.૦૦
૪	ચેરિટી રિઝર્વ ફંડ@ ૧ %	૧૨,૦૦,૦૦૦.૦૦
૫	શિક્ષણ રિઝર્વ ફંડ	૩,૦૦,૦૦૦.૦૦
૬	ઈન્વેસ્ટમેન્ટ ફ્લક્ચ્યુએશન ફંડ	૨૫,૦૦,૦૦૦.૦૦
૭	સભાસદ વેલફેર ફંડ	૧૫,૦૦,૦૦૦.૦૦
૮	સાયબર સીક્યોરીટી ફંડ	૭,૫૦,૦૦૦.૦૦
૯	જનરલ રિઝર્વ ફંડ	૧,૦૧,૧૩૭.૪૨
	કુલ	૧૮,૭૫,૭૦,૪૦૮.૪૨

આમ ઉપર મુજબની ચોખ્ખા નફાની ફાળવણી આપણા બોર્ડ ઓફ ડાયરેક્ટર્સ વતી બેંકના પેટા-નિયમોને આધિન અને ચર્ચા-વિચારણા કર્યા બાદ સૂચવેલ છે. જે આપ સૌ મંજૂર કરશો તેવી અપેક્ષા સાથે રજુ કરું છું.



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❖ ડિવિડન્ડ

વર્ષ ૨૦૨૪-૨૦૨૫ માં બેંકનાં બોર્ડ ઓફ ડાયરેક્ટોર્સ દ્વારા સહકારી કાયદા મુજબ નક્કી કરાયેલ નવાં મહત્તમ ડિવિડન્ડ એટલે કે ૨૦% ની જોગવાઈ કરેલ છે, જેની મંજૂરી આપવા આપ સર્વેને વિનંતી કરું છું.

❖ ઓડિટ

બેંકે વર્ષ દરમિયાન બધાજ પાસાઓને ધ્યાનમાં લઈ શઙ્ખાતથી જ ઓડિટમાં સર્વશ્રેષ્ઠ 'અ' વર્ગ મેળવી પોતાની શ્રેષ્ઠતા સિધ્ધ કરેલ છે. ચાલુ વર્ષે પણ આપણી બેંક સ્ટેચ્યુટરી ઓડિટમાં 'અ' વર્ગ જાળવી રાખેલ છે. જે આપણા સૌ માટે આનંદ અને ગૌરવની વાત છે.

❖ મૂડી પર્યાપ્તતા

ભારતીય રિઝર્વ બેંકની માર્ગદર્શિકા મુજબ તમામ શહેરી સહકારી બેંકોએ મૂડી પર્યાપ્તતા રેશીયો CRAR (Capital To Risk-Weighted Assets Ratio) ૧૧% લેખે જાળવવાનો હોય છે. તેની સામે તા. ૩૧.૦૩.૨૦૨૫ નાં રોજ આપણી બેંકનો CRAR ૧૯.૬૭% રહેવા પામ્યો છે. જે આપણી બેંકની નાણાંકીય સધ્ધરતા સૂચવે છે.

❖ વીમાથી સુરક્ષિત થાપણો

નિયમ મુજબ વ્યક્તિ દીઠ રૂ ૫,૦૦,૦૦૦.૦૦ (રૂપિયા પાંચ લાખ) સુધીની થાપણો વિમા હેઠળ સુરક્ષિત છે. જેને માટે ગત નાણાકીય વર્ષ ૨૦૨૪-૨૦૨૫ દરમિયાન બેંકે DICGC ને કુલ રૂ ૯૪,૭૩,૫૯૮.૦૦ પ્રીમિયમ રાખેતા મુજબ એડવાન્સ ચૂકવેલ છે. તથા બીજું ખાસ જણાવવાનું કે જો ડિપોઝીટ સંયુક્ત નામે હોય અને બે ડિપોઝીટ અલગ-અલગ વૈકલ્પિક નામે સંયુક્તમાં રાખવામાં આવે તો અલગ-અલગ ગણતરી કરી રૂ ૫,૦૦,૦૦૦.૦૦ સુધીનો વિમાનો લાભ આપવામાં આવશે.

❖ બોર્ડ ઓફ મેનેજમેન્ટ

બેંકનું કામકાજ વધુ કુશળતાથી થઈ શકે તે હેતુથી બેંકમાં બોર્ડ ઓફ મેનેજમેન્ટમાં ૭ સભ્યો સાથે કામ કરી રહ્યા છે. જેમાં ભારતીય રિઝર્વ બેંકની માર્ગદર્શિકામાં જણાવ્યા મુજબ વિવિધ ક્ષેત્રના અનુભવી વ્યક્તિઓ દ્વારા તેઓની સેવાનો લાભ બોર્ડ ઓફ મેનેજમેન્ટ ના ચેરમેનશ્રી દિનેશભાઈ એન. ગુમાના માર્ગદર્શક હેઠળ મળી રહ્યો છે. જેની અત્રે નોંધ લેવામાં આવે છે.

❖ લોકર સુવિધા

આપણી બેંકની ગાંધીધામ શાખામાં ૧૮૫ કેબીનેટમાં કુલ ૫૬૧૯ લોકર્સની સુવિધા ઉપલબ્ધ છે, તે પૈકી આપણા સભાસદશ્રીઓ તથા ગ્રાહકશ્રીઓએ ૩૬૭૧ લોકર્સની સેવાનો લાભ લીધેલ છે. તથા આપણી ભૂજ શાખામાં પણ ૩૫ કેબીનેટમાં કુલ ૧૧૯૫ લોકર્સની સુવિધા ઉપલબ્ધ છે તે પૈકી આપણા ગ્રાહકશ્રીઓએ ૨૫૬ લોકરની સેવાનો લાભ લીધેલ છે.

હજુ આપણી પાસે બન્ને શાખાઓમાં લોકર્સ ઉપલબ્ધ છે તથા લોકરની સાર્વજનિક મુજબ વાર્ષિક ભાડાની વિગત નીચે મુજબ છે જે સભાસદોની જાણ સારુ.

લોકર નો પ્રકાર	વાર્ષિક ભાડું ર	જી.એસ.ટી. ર	કુલ ભાડું ર	ગાંધીધામમાં ખાલી પડેલ લોકર	ભુજમાં ખાલી પડેલ લોકર
એ	૮૪૦.૦૦	૧૫૧.૨૦	૯૯૧.૨૦	૧૨૧૧	૩૮૩
સી	૧૫૦૦.૦૦	૨૭૦.૦૦	૧૭૭૦.૦૦	૪૭૯	૨૮૨
ડી	૨૧૦૦.૦૦	૩૭૮.૦૦	૨૪૭૮.૦૦	૨	-
એફ	૩૦૦૦.૦૦	૫૪૦.૦૦	૩૫૪૦.૦૦	૨૨૪	૨૪૦
એલ	૬૦૦૦.૦૦	૧૦૮૦.૦૦	૭૦૮૦.૦૦	૪	૨૭

❖ સામાજિક પ્રવૃત્તિઓ

નાણાંકીય વર્ષ ૨૦૨૪-૨૦૨૫ દરમિયાન બેંક દ્વારા તેમના સભાસદોને અલગ-અલગ રીતે આર્થિક લાભ આપવામાં આવેલ છે. ગત નાણાકીય વર્ષ દરમિયાન બેંક દ્વારા સભાસદોને રૂ ૯,૦૬,૩૭૩.૦૦ નો લાભ આપવામાં આવેલ છે. જેની વિગત નીચે મુજબ છે.

ક્રમ	વિગત	રકમ ર
૧	૪૭ સભાસદોને "શ્રધ્ધા સુમન" યોજના હેઠળ રૂ ૧૦,૦૦૦.૦૦ લેખે લાભ આપેલ છે.	૪,૭૦,૦૦૦.૦૦
૨	૫૦ વર્ષથી વધુવયના સભાસદોના બોડી ચેક અપ પેટે કુલ ૨૧ સભાસદોએ લાભ લીધેલ છે, જેમાં સ્ટર્લિંગ રામકૃષ્ણ સ્પેશિયાલિટી હોસ્પિટલ-ગાંધીધામ, જૈન સેવા સમિતી-આદિપુર તથા CIMS હોસ્પિટલ-અમદાવાદનો સમાવેશ થાય છે.	૨૪,૭૦૦.૦૦
૩	૧૬ સભાસદોને બેબોરેટરી ટેસ્ટ પેટે	૨૨,૨૬૦.૦૦



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૪	બેટી બચાવો યોજના અંતર્ગત ૪ સભાસદોને ₹ ૧૦,૦૦૦.૦૦ લેખે	૪૦,૦૦૦.૦૦
૫	મોતિયાના ઓપરેશન પેટે ૧૪ સભાસદોને ₹ ૫,૦૦૦.૦૦ લેખે	૭૦,૦૦૦.૦૦
૬	બેંકના તમામ સભાસદોનું અકસ્માત વિમા પોલિસી પ્રીમિયમ	૨,૭૯,૪૧૩.૦૦
	વર્ષ દરમિયાન સભાસદોને આપવામાં આવેલ કુલ આર્થિક લાભ ₹	૯,૦૯,૩૭૩.૦૦

❖ ચાલુ વર્ષના લક્ષ્યાંકો

આપસૌ સભાસદો તથા ગ્રાહકોનો બેંક ઉપર સંપૂર્ણ વિશ્વાસ હોવાના કારણે બેંકે ચાલુ વર્ષે એટલે કે તા. ૦૧.૦૪.૨૦૨૫ થી શરુ થતા નવા નાણાંકીય વર્ષના લક્ષ્યાંકો વર્તમાન પરિસ્થિતિને ધ્યાનમાં લઈ નીચે મુજબના રાખેલ છે. જે લક્ષ્યાંકો પૂરા કરવા માટે આપ સૌના સહકાર માટે વિનંતી કરું છું.

નાણાંકીય વર્ષ ૨૦૨૫-૨૦૨૬ના લક્ષ્યાંકો

થાપણો	₹ ૯૪૫.૦૦ કરોડ
ધિરાણો	₹ ૭૦૦.૦૦ કરોડ

તા. ૩૧-૦૩-૨૦૨૫ના રોજની આંકડાકીય માહિતી

થાપણો	₹ ૮૨૦.૨૭ કરોડ
ધિરાણો	₹ ૬૦૯.૪૯ કરોડ

❖ વર્ષ દરમિયાન વિવિધ સમિતીઓની મળેલ બેઠકોની વિગત

બેંકની રોજરોજની કાર્યવાહી ઝડપી તેમજ સુગમ રીતે કરવા માટે બોર્ડ ઓફ ડાયરેક્ટર્સ દ્વારા બોર્ડ મીટીંગમાં જુદા-જુદા પ્રકારની નીતિઓ નિર્ધારીત કરવામાં આવે છે અને જેના અમલીકરણની જવાબદારી જુદી-જુદી સમિતિના સભ્યોને સોંપવામાં આવે છે. જે સમિતીઓની વિગત નીચે મુજબ છે.

કમિટીઓની વિગત

ક્રમ	કમિટીનું નામ
૧	ઓડિટ કમિટી
૨	લોન કમિટી
૩	ઈનવેસ્ટમેન્ટ કમિટી
૪	સ્ટાફ કમિટી
૫	રિકવરી કમિટી
૬	આઇ.ટી. કમિટી
૭	એસેટ લાયબીલીટી મેનેજમેન્ટ કમિટી
૮	પરચેઝ કમિટી
૯	બિલ્ડિંગ મેનેજમેન્ટ કમિટી
૧૦	ફોર્જડ નોટ વિજીલીયન્સ સેલ કમિટી
૧૧	સુજ બ્રાન્ચ ડેવલપમેન્ટ કમિટી

❖ કર્મચારીઓની કાર્યદક્ષતા

બેંકની સફળતાનું જો કોઈ કારણ હોય તો તેનો કુશળ, વિશ્વાસુ અને કાર્યદક્ષ સ્ટાફ છે. મને આપ સૌને જણાવતાં આનંદ થાય છે કે આપણી બેંકના કર્મચારીઓ ખૂબજ મહેનત, ધગશ અને ઉત્સાહથી પોતાની ફરજ બજાવી રહ્યા છે.

બેંકના તમામ સ્તરના કર્મચારીઓ બેન્કીંગ ક્ષેત્રે આવતા નવા ફેરફારોથી માહિતગાર રહે જે અંગે ઉચ્ચ કક્ષાની તાલીમ મળી રહે તે માટે કર્મચારીઓને RBI, GUCBF, SKUCBF, GSC બેંક વગેરે સંસ્થાઓમાં તાલીમાર્થે મોકલવામાં આવે છે.

(₹ લાખમાં)

વિગત	૩૧/૦૩/૨૦૨૫
કુલ કર્મચારીઓ	૪૬
કર્મચારી દીઠ થાપણ	૧૭૮૩.૧૯
કર્મચારી દીઠ લોન	૧૩૨૪.૯૭
કર્મચારી દીઠ વ્યવસાય	૩૧૦૮.૧૬
કર્મચારી દીઠ ચોખ્ખોનફો	૪૦.૭૮



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❖ અમારી બેંક, ડીઝીટલ બેંક

આપણી બેંક સ્થાપના સમયથી સંપૂર્ણ કોમ્પ્યુટરાઈઝ્ડ બેંક છે. અદ્યતન ટેકનોલોજીથી ગ્રાહકોને આધુનિક અને સુરક્ષિત સલામત અવિરત બેંકિંગ સેવાઓ મળી રહે તે માટે કટીબદ્ધ છે. શાખાઓમાં નિયમિત રીતે ગ્રાહકના સૂચનો ધ્યાન પર લેવા અમારો પ્રયાસ રહે છે અને જરૂરીયાત મુજબની બેંકિંગ સેવા ગ્રાહકને મળી રહે તેવો અભિગમ રાખવામાં આવે છે. હાલ માં બેંકના ગ્રાહકોને નીચે મુજબની ડીઝીટલ સેવાઓ પ્રદાન કરવામાં આવી રહી છે.

● CBS સેવા

બેંકના ગ્રાહકો દ્વારા કોઈ પણ શાખા માંથી પોતાના વ્યવહારો થઈ શકે તે માટે Bankai-Acute કંપનીનું EasyCoreBank સોફ્ટવેર થકી ગ્રાહકોને બેંકિંગ સેવાઓ પૂરી પાડવામાં આવે છે.

● નેટ બેંકિંગ (માત્ર વ્યુ)/મોબાઈલ બેંકિંગ

બેંકના ગ્રાહકોને 24 X 7 સેવા મળી રહે તેના માટે નેટ બેંકિંગ અને મોબાઈલ બેંકિંગની સુવિધા પૂરી પાડવામાં આવે છે. જેમાં ગ્રાહકોને ફંડ ટ્રાન્સફર, RTGS, NEFT, IMPS, સ્ટેટમેન્ટ, ચેકબુક રીકવેસ્ટ, ચેક સ્ટોપ પેમેન્ટ જેવી સુવિધાઓ પૂરી પાડવામાં આવે છે.

● UPI/IMPS

બેંકની મોબાઈલ એપ દ્વારા ગ્રાહકો પોતાના કોઈ પણ બીલ કે પેમેન્ટ Online ચુકવણી અને E-Commerce સેવાનો લાભ લઈ શકે છે.

● Rupay ATM કમ ડેબિટ કાર્ડ

બેંકના કુલ ૩૮૦૦ થી વધુ ગ્રાહકોને વિના મુલ્યે Rupey ATM કમ ડેબિટ કાર્ડ આપવામાં આવેલ છે. જે કાર્ડ ભારતભરના આશરે ૨,૦૦,૦૦૦ ATM સેન્ટર તેમજ તમામ પોઈન્ટ ઓફ સેલ (POS) મશીન પર સ્વીકૃતિ ધરાવે છે. તેમજ આ કાર્ડથી ગ્રાહકો ઓનલાઈન શોપિંગ, ટીકીટ બુકિંગ, વીમા પ્રીમીયમ, યુટીલીટી બીલ પેમેન્ટ જેવી અનેક સુવિધાઓ મેળવી શકે છે.

● BBPS

BBPS (Bharat Bill Payment System) સેવા દ્વારા બેંકના ગ્રાહકો તેના તમામ યુટીલીટી બીલની ચુકવણી સરળતાથી કરી શકે છે.

● NACH

બેંકના ગ્રાહકોને NACH (National Automated Clearing House)ની સેવા આપવામાં આવેલ છે. જેમાં ગ્રાહકના આધાર નંબર વડે સરકારશ્રી તરફથી મળતા બધા જ લાભો / સબસીડી વગેરે સીધા તેઓના ખાતામાં જમા કરવાની સગવડ ઉપલબ્ધ છે.

● QR CODE

ડીઝીટલ ઇન્ડિયા અંતર્ગત રોકડ વ્યવહારોને બદલે ડીઝીટલ વ્યવહારો વધુ થાય તે માટે બેંકના ગ્રાહકોને QR કોડની સુવિધા બેંક તરફથી પૂરી પાડવામાં આવે છે.

● Missed Call Facility

આ સુવિધા હેઠળ, બેંકના ખાતેદારો પોતાના રજીસ્ટર્ડ મોબાઈલ નંબર થી 9081248400 પર મિસડ કોલ કરી SMS દ્વારા કોઈ પણ ચાર્જ વગર પોતાના ખાતાઓનું બેલેન્સ મેળવી શકે છે.

● SMS એલર્ટ

બેંકના ખાતેદારોને તેમના ખાતામાં થયેલ વ્યવહારોની જાણ મળી રહે તેવા હેતુથી તેમના ખાતામાં થતા તમામ વ્યવહારોની માહિતીના SMS ગ્રાહકના રજીસ્ટર્ડ મોબાઈલ નંબર પર મોકલવામાં આવે છે.

● Cyber Security Awareness

બેંકના ખાતેદારો દ્વારા બહોળા પ્રમાણમાં ડીઝીટલ વ્યવહારો થઈ રહેલ છે અને હાલમાં Online Cyber Crime / Fraud ની સંખ્યામાં પણ ખુબ વધારો થઈ રહ્યો છે તેથી ગ્રાહકોમાં આ અંગે જાગૃતિ આવે તે માટે ગ્રાહકોને Cyber Security Awareness બાબતે માહિતગાર કરવામાં આવે છે. બેંકે Cyber Security માટેના યોગ્ય પગલા લીધેલ છે તેમજ VAPT Audit, IS Audit, GAP Assessment Audit કરાવે છે અને RBI ના Cyber Security Framework Level-2 ના તમામ કંટ્રોલ ગેટ્સની પૂર્તતા પણ બેંક દ્વારા કરવામાં આવે છે.



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❖ આર.બી.આઈ. DEAF (Depositor Education and Awareness Fund) A/c ની વિગત

ભારતીય રિઝર્વ બેંકની સૂચના મુજબ બેંકમાં જે ડિપોઝીટ ખાતાઓ છેલ્લાં ૧૦ વર્ષથી ઓપરેટ ન થયા હોય તેવા ખાતાની જમા રકમ RBI ને દર મહિને મોકલવવાની હોય છે. આપણી બેંક તા.૩૧.૦૩.૨૦૨૫ સુધીમાં કુલ ૯૯૪૫ ખાતાઓની જમા રકમ રૂ. ૨,૮૩,૮૧,૫૬૩.૫૨ RBI ને મોકલી આપેલ છે. જે પૈકી તા.૩૧.૦૩.૨૦૨૫ સુધીમાં કુલ ૪૯૯ ગ્રાહકોના રૂ. ૬૩,૨૪,૬૩૮.૪૮ પરત મળી ગયેલ છે.

❖ ભુજ શાખા

આપણી બેંકની ભુજ શાખા છેલ્લાં ૯ વર્ષથી કાર્યરત છે. તો આપણી ભુજ શાખાની સેવાનો લાભ લેવા આપણા સભાસદો, ગ્રાહકો તથા તેમના સગા-સંબંધીઓને વિનંતી છે.

ભુજ શાખાની તા.૩૧-૦૩-૨૦૨૫ નાં રોજની આંકડાકીય માહિતી :

વિગત	રકમ રૂ
થાપણો	૬૫,૮૧,૫૨,૨૦૦.૬૬
ધિરાણો	૪૫,૧૮,૧૮,૭૦૮.૫૪
નફો	૧,૩૧,૬૨,૭૦૫.૮૪

❖ એન.આર.આઈ ડિપોઝીટ અંગે :

ભારતીય રીઝર્વ બેંક તરફથી આપણી બેંકને NRE તથા NRO ડિપોઝીટ સ્વીકારવા અંગેની પરમીશન તારીખ ૨૪.૦૧.૨૦૧૮ થી મળી ગયેલ છે.

❖ આભાર દર્શન :

બેંકના સભાસદશ્રીઓ, ડિપોઝીટર્સ, ગ્રાહકો, શુભેચ્છકો તેમજ આપણી બેંક સાથે જોડાયેલ તમામ એજન્સીઓ, ઓડિટરશ્રી, સ્ટેચ્યુટર ઓડિટરશ્રી, વેલ્યુઅર્સશ્રી, એડવોકેટશ્રી, ઈન્કમેટેક્સ અને જીએસટી કન્સલ્ટન્ટ, પોલિસ વિભાગ, વિવિધ સર્વિસ પ્રોવાઈડર એજન્સીસ, બધી બેંકોના સ્ટાફ સહિત, આ તમામનો હું બોર્ડ ઓફ ડાયરેક્ટર્સ વતી હૃદયપૂર્વક આભાર વ્યક્ત કરું છું.

બેંકના વહીવટમાં માર્ગદર્શન અને સહકાર બદલ આર.બી.આઈ, જિલ્લા રજીસ્ટ્રારશ્રી, ગુજરાત સહકાર વિભાગ, નેશનલ અર્બન કો-ઓપરેટીવ બેંક્સ ફેડરેશન, ગુજરાત અર્બન કો-ઓપરેટીવ બેંક્સ ફેડરેશન અને સૌરાષ્ટ્ર-કચ્છ અર્બન કો-ઓપરેટીવ બેંક્સ ફેડરેશનનો પણ બોર્ડ ઓફ ડાયરેક્ટર્સ વતી આભાર વ્યક્ત કરું છું.

બેંકની પ્રગતિમાં જેઓનો વિશેષ યોગદાન છે એવા બેંકના જનરલ મેનેજર/CEO શ્રી સુનિલકુમાર ગોયલ તથા સમગ્ર કર્મચારીગણનો આભાર વ્યક્ત કરું છું.

બોર્ડ ઓફ ડાયરેક્ટર્સ વતી
શ્રી બાબુલાલ એ. સિંઘવી
ચેરમેન



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

ANNUAL REPORT FOR THE YEAR 2024-2025



Shri Babulal A. Singhvi
Chairman

Respected Share Holders,

Warm greetings for International Co-Operative year,

Our Motto is *"Build Your Future With Your Own Trusted Bank"*. Serving with this motto Bank had a good place in our customers and it echoes that *"The Gandhidham Mercantile Co-Operative Bank is our Bank"*.

It gives me immense pleasure to welcome you all on behalf of Board of Directors to the 31st Annual General Meeting of our Bank, I would like to extend a warm welcome to all of you.

Our Bank, which is steadfastly advancing on the path of progress, has completed 30 years of its long and successful journey. As on today our Bank has 2 branches with 6,775 members and a large family of over 33,000 customers. The Bank has made a NetProfit of Rs.18.76 crores through Deposits of Rs.820.27 crores and Advances of Rs.609.49 crores. The Bank has its own Reserve Fund of Rs.101.47 crores. The credit of the Bank's progress and for placing the Bank in this position goes to the all honourable Members, Depositors, Customers, Well-wishers, Bank's Staff and my fellow Board of Directors. I would like to take note of this and express my gratitude to all of you.

During the year, in memory of known/unknown Shareholders, Account Holders & Staff Member of the bank, I on behalf of Board of Directors and everybody present here, pray to the almighty to lay their divine soul in the eternal peace. I request you all to rise up, to pay homage to the departed soul by observing two minutes' silence. I pray to god to strengthen their family to bear the loss due to the absence of their divine soul.

It gives me indeed pleasure and pride to present the bank's Annual report for the financial year 2024-2025 which is duly certified by Statutory Auditors and prepared on behalf of the Board of Directors. During the year, despite of recessionary trends at national as well as international level, the figures published in the report proves that our bank has continued in path of progress in the 30 years of its success, with the efforts of our Board of Directors and well wishes of shareholders.

Banking sector plays a vital role in the development of economy. Bank assists in safely keeping the public deposits so that regular interest can be earned, on the other part bank also provides time to time facilities for business and industrial purposes. Urban Co-operative Banks are up to the mark in maintaining their responsibility and their contribution is remarkable for the City of Gandhidham and nearby places, bank is playing remarkable role by giving all services. Bank has always been aggressive in maintaining its social responsibility. Now, I present before you the comprehensive report on the banks activities and progress.

❖ SHARE CAPITAL

At the beginning of the financial year 2024-2025, our share capital amounted to Rs. 15,04,93,400.00 with addition of Rs.32,23,000.00 and reduction of Rs. 31,96,800.00, the share capital at the end of the year is Rs.15,05,19,600. Compared to previous years, the share capital rise was Rs. 26,200.00.

❖ SHARE MEMBERS

At the beginning of the financial year 2024-2025, the strength of the shareholders was 6,503, with addition of 390 new members and relinquishment of 118, at the year-end strength of the shareholders stands at 6,775.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Gandhidham Branch	6,530
Bhuj Branch	245
Total Members	6,775

❖ DEPOSITS

Bank had decided the Deposit target of Rs. 800.00 Crores for the F.Y. 2024-25, against total Deposit stands was Rs. 820,26,92,359.29 Comparing with previous year total Deposits was Rs. 701,85,20,558.20, thus there was a remarkable year on year rise of 16.87%.

❖ ADVANCES

During the year the target of Advances was Rs.500.00 crores. As against this figures, the total advances stand at Rs.609,48,76,047.24 for the year 2024-2025. Comparing with previous year total Advances of Rs. 409,31,54,199.57, there was increase of 48.90%.

Previous year our Gross NPA was total Rs. 1023.40 Lakhs, during the year 2024-25, 21 accounts added amounting to Rs. 2554.36 Lakhs and our recovery was Rs. 334.92 Lakhs & 9 accounts were upgraded amounting to Rs. 1689.25 Lakhs during the year in NPAs at the year-end our total gross NPA was Rs. 1553.59 Lakhs, resultantly Our Net NPA was "NIL". Bank has already filed Suits in Hon. Court for recovery of Rs.495.44. Lakhs and the amount will be recovered upon Judgements received from the Court. We are on the verge of recovery of NPA advances and also suit file as and when required.

❖ INVESTMENT

As per Reserve Bank of India guidelines Bank must invest its Funds very prudential, systemically way. The Bank's total Investments are Rs.302.57 Crores. Out of which Rs.206.55 Crore invested in Government Securities, Rs.60.02 Crores in other Bank's Term Deposits, Rs.35.00 Crore in TREPS, Rs.1.00 Crore in National Umbrella Organization Shares. Bank had done provision of Rs. 0.16 Crore in Investment Depreciation Reserve (IDR) fund & Rs. 5.25 Crore under Investment Fluctuation Reserve (IFR) to mitigate / avoid the potential risk in investment portfolio.

As per RBI guidelines Bank had maintained CRR,SLR, Non-SLR investments & Inter Bank Gross Exposures as per the Rules.

❖ NET PROFIT

During the year 2024-2025 profits before income tax, BDDR and standard assets was Rs.21,05,52,215.67. From the above profits provision for Income Tax was Rs. 4,88,44,410.00, BDDR provision was Rs. 3,30,00,000.00, Standard Assets provision was Rs. 85,00,000.00 & Excess Reserves/Provisions/Funds Written Back (Below line) Rs. 6,73,62,602.75, Profit after all turns out to be Rs. 18,75,70,408.42. Attributing this encouraging increase in profit to the efficient administration of the board of directors and staff members' above all co-operative contribution of shareholders.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

APPROPRIATION OF NET PROFIT

Sr. No	DESCRIPTION	PROPOSED APPROPRIATION FOR THE YEAR 2024-2025
1	Statutory Reserve	14,15,00,000.00
2	BDDR @ 8%	96,25,000.00
3	Dividend @ 20%	3,00,94,271.00
4	Charity Fund @ 1%	12,00,000.00
5	Education Reserve Fund	3,00,000.00
6	Investment Fluctuation Reserve	25,00,000.00
7	Member Welfare Fund	15,00,000.00
8	Cyber Security Fund	7,50,000.00
9	General Reserve Fund	1,01,137.42
	Total	18,75,70,408.42

The appropriation of net profit as detailed above is placed before you for approval on behalf of Board of Directors, after detailed deliberation in conformity with Bye laws of the bank.

❖ DIVIDEND

In the year 2024-25 as per the new rules, has proposed the maximum payable dividend of 20% for our Share Holders. The proposal is placed for your approval.

❖ AUDIT

The Bank and its members have worked relentlessly to maintain the status quo in achieving the "A" grade. Accordingly, in the current year our statutory auditor has given us "A" grade which is matter of pride for us.

❖ CAPITAL ADEQUACY

As per the guidelines given by Reserve Bank of India, all urban cooperative banks have to maintain the CRAR (Capital to Risk-Weighted Assets Ratio) at 11%. For the same the CRAR of bank as on 31.03.2025 is 19.67%. This indicates financial stability of our bank.

❖ DEPOSITS SECURED BY INSURANCE

As per norms, the Deposits up to Rs.5,00,000.00 (Five Lacs) are insured, for which total premium of Rs. 94,73,598.00 is paid to DICGC during the financial year 2024-25. The premium up to September, 2025 has been paid in advance as usual. This is for your kind attention, if Deposit stands in joint names and is kept in alternate names, the benefit of insurance will be extended to depositors to the extent of Rs. 5,00,000 each by making separate calculations.

❖ BOARD OF MANAGEMENT

As per the RBI guidelines Board of Management, constituted with seven (7) members, under Chairmanship of Mr. Dineshbhai N. Gupta, is working efficiency. All the members are professional and expert in their filed. I also acknowledged the contribution of Board of Management and its members.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

❖ LOCKER FACILITY

Our Gandhidham Branch has 185 cabinets which consist of 5619 lockers, out of which 3671 are occupied by our customers. Our Bhuj Branch consists of 35 cabinets of 1195 lockers of which 256 are occupied by our customers. At present lockers are available in our both branches.

The Rent structure of each locker is as follows:

LOCKER TYPE	YEARLY RENT (RS.)	GST (RS.)	TOTAL RENT (RS.)	Locker Available @ Gandhidham	Locker Available @ Bhuj
A	840.00	151.20	991.20	1211	383
C	1500.00	270.00	1770.00	479	282
D	2100.00	378.00	2478.00	2	-
F	3000.00	540.00	3540.00	224	240
L	6000.00	1080.00	7080.00	4	27

❖ SOCIAL ACTIVITIES

During the year 2024-2025 our bank has made financial aids in various forms for the benefits of shareholders. Bank has paid Rs.9,06,373.00 for the benefit of shareholders. The details for the same are as follows:-

SR. NO.	PARTICULARS	AMOUNT (RS.)
1	47 Families under "Shradhdha Suman Yojna" on account of unfortunate death of shareholders @ Rs.10,000/- each	4,70,000.00
2	For shareholders above 50 age benefitted with physical Health check-up at Sterling Ramkrishna Speciality Hospital-Gandhidham, Jain Seva Samiti-Adipur and CIMS Hospital-Ahmedabad, total 21 members have been benefitted	24,700.00
3	16 Shareholders paid for Laboratory Test	22,260.00
4	4 members under "BetiBachaoYojna" @ Rs.10,000/- each	40,000.00
5	14 members for Cataract Operation (14 members @ Rs.5,000/-)	70,000.00
6	Accident Insurance Policy Premium for all share holders	2,79,413.00
	Total payment made to shareholders for social help during year	9,06,373.00

❖ TARGETS FOR THE CURRENT YEAR

All the members and customers have full confidence in the Bank, so the Bank has set the targets for the current financial year starting from 01.04.2025 as below. I request your cooperation for fulfilling the goals.

Targets for the Financial Year 2025-2026

Deposits : Rs. 945.00 Crores

Advances : Rs. 700.00 Crores

Financial Position As On 31.03.2025

Deposits : Rs. 820.27 Crores

Advances : Rs. 609.49 Crores



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

❖ SUB-COMMITTEES OF BOARD

Bank has following sub-committees of Board and all the committees' meets at regular intervals which are helping the Bank in smooth functions & operations and in taking administrative decision in time.

SR.NO.	NAME OF COMMITTEE
1	Audit Committee
2	Loan Committee
3	Investment Committee
4	Staff Committee
5	Recovery Committee
6	IT Committee
7	ALM Committee
8	Purchase Committee
9	Building Maintenance Committee
10	Forged Note Vigilance Cell Committee
11	Bhuj Branch Development Committee

❖ EFFICIENCY OF THE EMPLOYEES

The reason behind the successful working of the bank is the efficiency and trustworthiness of its employees. It gives me pleasure to let you know that all our employees are committed to their duties and enthusiastic in their efforts.

It is utmost priority of Bank Management to keep update Bank's staff with all type of changes in banking sector whether these are regulatory, credit, IT etc., hence Bank always get updated our employees either through attending the Webinar or training centres of RBI, GUCBF, SKUCBF, GSC etc.

	(Rs. In Lakhs)
Particulars	31/03/2025
Total Employees	46
Deposit per Employee	1783.19
Loan per Employee	1324.97
Business per Employee	3108.16
Profit per Employee	40.78

❖ OUR BANK-DIGITAL BANK

Our Bank is fully computerized since its inception and Bank is committed to provide better services to its customers with the adoption of latest and new technology in banking sector. Customer's suggestions are taken seriously and actions taken suitably. Bank ensure that customers should get better services on continuous basis. At this juncture, Bank is providing following digital services to the customers.

➤ CBS

Bank has Core Banking Solution provided by Bankai-Acute and Customers can avail banking services from any branches.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

➤ **Net Banking (View Facility) / Mobile Banking**

Bank is also providing Banking services like Internal Fund Transfer, RTGS, NEFT, A/c Statement, Cheque Book Request, Cheque Status Enquiry, Stop Payment, F.D. Interest Certificate etc.

➤ **UPI/IMPS**

Customers can make payment of their Bill online through Bank's Mobile App and also can avail benefit of E-commerce facility.

➤ **Rupay ATM cum Debit Card**

Bank has provided more than 3800 Rupay ATM cum debit Card to the customers without any charges. Our Card is acceptable at more than 200000 ATM and all POS point of all over India. Customers can also avail the facility of Booking of Tickets, Online Shopping, Payment of utility bills etc.

➤ **BBPS**

Bank's customers can also pay their utility bills through BBPS (Bharat Bill Payment Services) provided by the Bank.

➤ **NACH**

Bank is also providing the NACH (National Automated Clearing House) facility to the customers.

➤ **QR Code**

Under Digital India Mission, Bank had provided QR code facility to its customers to encourage more and more digital transactions instead of cash transactions.

➤ **Missed Call Facility**

Under this facility, Bank's customer can get know the balance of their account by giving a miss call on Bank's number 90812 48400 by their registered mobile number with the Bank.

➤ **SMS Alert**

Bank immediately provides information of any transactions done or carried out by the customers through SMS alert on their registered mobile number with the Bank.

➤ **Cyber Security Awareness**

Number of customers using digital transactions are increasing in the bank and there is significant rise in Cyber Fraud incidents / activities. Therefor Bank is always giving knowledge/information on Cyber-crime / fraud to the customers. Bank had taken several steps to mitigate Cyber Security threats to bank like VAPT Audit, IS Audit, GAP Assessment Audit. Bank had followed all RBI Guidelines of Cyber Security Framework Level 2 for control gates of Bank.

❖ **DETAILS OF R.B.I. DEAF (DEPOSITOR EDUCATION AND AWARENESS FUND) A/C**

As per the instruction given by Reserve Bank of India, the accounts which are not operated from past 10 years, the deposits of such accounts has to be submitted to Reserve Bank of India in frequency of every month. For the same, as on 31.03.2025, our bank had sent to RBI total 9945 accounts amounting Rs.2,83,81,563.52. Also, bank has reversed total accounts 499 amounting Rs.63,24,638.48 to its customers.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

❖ BHUJ BRANCH

Since past 9 years our Bhuj branch is operative to serve the customers. All of our share members and customers as well their relative members are requested to avail the services of the Bhuj Branch.

Financial Figures of Bhuj Branch as on 31.03.2025

PARTICULARS	AMOUNT (in Rs.)
DEPOSITS	65,81,52,200.66
ADVANCES	45,19,19,708.54
PROFIT	1,31,62,705.84

❖ NRI DEPOSITS

Our bank had received permission from Reserve Bank of India to accept "NRE & NRO" deposit from 24.01.2018.

❖ ACKNOWLEDGMENTS

I express my sincere thanks to all the share members, customers, Depositors, well-wishers, all Agencies, Auditors, Statutory Auditors, Valuers, Advocates, Income Tax & GST Consultants, Police Department, different Service Provider Agencies and all entities & persons connected with the bank for participating in the developmental journey of the bank. On behalf of the board of directors, I would like to express my gratitude to all of you for the cooperation.

My special appreciations are to The Reserve Bank of India, District Registrar, Gujarat Sahkar Vibhag, NAFCUB, GUCBF and SKUCBF to provide their support and Guidance.

For the progress of the bank, I am grateful to General Manager / CEO Shri Sunilkumar Goyal and all the staff members of the bank.

For and on behalf of the Board of Directors
(Shri Babulal A. Singhvi)
Chairman



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BALANCE SHEET AS ON 31.03.2025

31.03.2024	CAPITAL AND LIABILITIES	31.03.2025
200000000.00	1. CAPITAL : AUTHORISED CAPITAL 20,00,000 SHARES OF RS. 100 EACH	200000000.00
150493400.00	150493400.00 SUBSCRIBED AND PAID-UP CAPITAL 1505196 SHARES OF RS. 100 EACH (PREVIOUS YEAR 1504934 SHARES)	150519600.00
322240388.00	950569988.88 2. RESERVE FUND & OTHER RESERVES : STATUTORY RESERVE FUND	1014693324.42
60000000.00	BUILDING RESERVE FUND	355450157.00
353119.78	GENERAL RESERVE FUND	70000000.00
807356.75	STAFF WELFARE FUND	23642704.53
2868131.56	MEMBER WELFARE FUND	0.00
2490654.00	CHARITY RESERVE FUND	461758.56
1304692.00	EDUCATIONAL RESERVE FUND	0.00
23234081.46	DIVIDEND EQUALISATION FUND	0.00
130251692.69	BAD & DOUBTFUL DEBTS RESERVE (PBT) U/S 36 OF IT ACT	148251692.69
117750000.00	BAD & DOUBTFUL DEBTS RESERVE (PAT)	132750000.00
69418913.00	BAD & DOUBTFUL DEBTS RESERVE (PAT) U/S 67A OF GSC ACT	69418913.00
19000000.00	PROVISION FOR STANDARD ASSETS	27500000.00
0.00	PROVISION FOR FRAUD CASE	0.00
23829900.00	INVESTMENT DEPRECIATION RESERVE FUND	1600000.00
42100000.00	INVESTMENT FLUCTUATION FUND	52500000.00
950000.00	CYBER SECURITY FUND	1450000.00
110941450.00	REVALUATION RESERVE LAND	110941450.00
23029609.64	REVALUATION RESERVE BUILDING	20726648.64
---	3. PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND :	---
7017866196.20	4. DEPOSITS AND OTHER ACCOUNTS :	8202692359.29
5841524674.00	A. FIXED DEPOSITS : INDIVIDUAL OTHER SOCIETIES	6852150214.00
691039177.70	B. SAVINGS BANK DEPOSITS : INDIVIDUAL OTHER SOCIETIES	798085944.59
432223719.03	C. CURRENT DEPOSITS : INDIVIDUAL OTHER SOCIETIES	445912184.40
24393058.00	D. RECURRING DEPOSITS : INDIVIDUAL OTHER SOCIETIES	26832073.00
28059567.47	E. CREDIT BALANCE IN CC/OD ACCOUNTS :	79510943.30
626000.00	F. SUNDRY DEPOSITS :	201000.00
0.00	UNKNOWN DEPOSITS	0.00
626000.00	S.D.V SECURITY DEPOSITS	201000.00
8118929585.08	TOTAL C/F	9367905283.71



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BALANCE SHEET AS ON 31.03.2025

31.03.2024		PROPERTY AND ASSETS	31.03.2025	
29732091.00	298033550.89	1. CASH (SCHEDULE-01)		216524870.10
268301459.89		ON HAND	53725410.00	
		BALANCE WITH RBI/SBI/STATE & DISTRICT CO-OP BANKS	162799460.10	
109153781.25	887473781.25	2. BALANCE WITH OTHER BANKS :		698454453.62
-		CURRENT DEPOSITS (SCHEDULE-02)	98254453.62	
778320000.00		SAVINGS BANK DEPOSITS	-	
		FIXED DEPOSITS (SCHEDULE-03)	600200000.00	
-		3. MONEY AT CALL & SHORT NOTICE :		-
2310296688.00	2820301738.00	4. INVESTMENTS : (SCHEDULE-04)		2425548911.00
0.00		IN CENTRAL & STATE GOVERNMENT SECURITIES	2065543861.00	
10005050.00		OTHER TRUST SECURITIES	0.00	
500000000.00		CO-OP BANKS & INSTITUTIONS SHARES	10005050.00	
		OTHER INVESTMENTS	350000000.00	
		5. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND :		---
	4093154199.57	6. LOANS & ADVANCES :		6094876047.24
3169785159.32		SHORT TERM LOANS :	5210836304.54	
		CASH CREDIT, OVERDRAFT & LOANS		
3169785159.32		A) OF WHICH SECURED AGAINST :		
		- GOVERNMENT AND OTHER APPROVED SECURITIES	5208872048.54	
		- OTHER TANGIBLE SECURITIES	1964256.00	
112735979.52		B) OF WHICH UNSECURED :		
		C) OF THE ADVANCES AMOUNT OVERDUE Rs. 15,26,13,935.64		
		MEDIUM TERM LOANS :	26122265.03	
		A) OF WHICH SECURED AGAINST :		
110509658.52		- GOVERNMENT AND OTHER APPROVED SECURITIES	26069525.03	
2226321.00		- OTHER TANGIBLE SECURITIES	52740.00	
		B) OF WHICH UNSECURED :		
		C) OF THE ADVANCES AMOUNT OVERDUE Rs.1,07,207.34		
810633060.73		LONG TERM LOANS :	857917477.67	
		A) OF WHICH SECURED AGAINST :		
810633060.73		- GOVERNMENT AND OTHER APPROVED SECURITIES	857917477.67	
		- OTHER TANGIBLE SECURITIES	0.00	
		B) OF WHICH UNSECURED :		
		C) OF THE ADVANCES AMOUNT OVERDUE Rs. 8,05,15,757.86		
	108698383.49	7. INTEREST RECEIVABLE :		134306913.57
57963858.00		ON INVESTMENT :	74692894.00	
26876100.00		INTEREST RECEIVABLE ON FIXED DEPOSITS	45379115.00	
31087758.00		ACCRUED INTEREST ON GOVT.SECURITY	29313779.00	
0.00		INTEREST RECEIVABLE ON MUTUAL FUND	0.00	
50734525.49		ON NPA : (CONTRA)	59614019.57	
50018794.49		NPA INTEREST RECEIVABLE	58697547.57	
715731.00		CHARGES RECEIVABLE IN NPA	916472.00	
	8207661653.20	TOTAL C/F		9569711195.53



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BALANCE SHEET AS ON 31-03-2025

31.03.2024	CAPITAL AND LIABILITIES		31.03.2025
8118929585.08	TOTAL B/F.....		9367905283.71
10234084.45	5. BORROWINGS :		81392625.23
10234084.45	FROM RBI/STATE/CENTRAL CO-OP BANKS		
	FROM SBI & OTHER NOTIFIED BANKS (PSU BANKS)	32114872.23	
	FROM STATE GOVERNMENTS		
	FROM OTHERS (PVT SECTOR BANKS)	49277753.00	
---	6. BILLS FOR COLLECTION (CONTRA) :		---
---	7. BRANCH ADJUSTMENTS :		---
50734525.49	8. OVERDUE INTEREST RESERVE (CONTRA) :		59614019.57
50018794.49	NPA INTEREST RECEIVABLE	58697547.57	
715731.00	CHARGES RECEIVABLE IN NPA	916472.00	
654362.00	9. INTEREST PAYABLE :		797546.00
(419675.00)	10. STAFF FUNDS (CONTRA) :	(421575.00)	
(24591784.00)	STAFF GROUP INSURANCE FUND	(25789442.00)	
(12232839.22)	STAFF PROVIDENT FUND	(12709209.70)	
	STAFF GRATUITY FUND		
110633591.06	11. OTHER LIABILITIES :		88469918.07
33547731.00	DIVIDEND PAYABLE	5639057.00	
229526.61	BANKERS CHEQUE (PAYSLIPS)	167424.58	
3316117.00	STAFF BONUS & INCENTIVES	3611735.00	
5200346.17	SUNDRY CREDITORS	5536598.68	
20393.00	OTHER INCOME TAX PAYABLE	56402.00	
835522.00	TDS ON CASH PAYMENT	1329049.00	
9742426.00	PAYABLE TDS ON DEPOSIT	11373549.00	
246642.28	GST PAYABLE	256368.81	
457004.00	STAFF DEDUCTION & PAYABLE	0.00	
54785.00	FRANKING PAYABLE	14116.00	
1180.00	CASH FOUND EXCESS	11680.00	
0.00	SUNDRY DEPOSITS	500000.00	
0.00	NEW INDIA INSU. PMJJBY	223.00	
587806.00	PROVISION FOR EXPENSES INCURRED BUT UNPAID	816285.00	
6031112.00	PROVISION FOR STAFF LEAVE SALARY	7041430.00	
2341000.00	PROVISION FOR MATURED TD INTEREST	2341000.00	
875000.00	PROVISION FOR INDUSIND BANK LTD	875000.00	
47147000.00	PROVISION FOR INCOMETAX	48900000.00	
118307613.29	12. PROFIT AND LOSS ACCOUNT :		187570408.42
65621169.80	PROFIT AS PER LAST BALANCE SHEET	118307613.29	
65621169.80	LESS : APPROPRIATIONS TOWARDS VARIOUS FUNDS	118307613.29	
0.00	BALANCE ALLOCABLE PROFIT LAST YEAR	0.00	
83137513.29	NET PROFIT FOR THE CURRENT YEAR	120207805.67	
35170100.00	ADD : EXCESS RESERVES / PROVISIONS / FUNDS WRITTEN BACK	67362602.75	
118307613.29	TOTAL ALLOCABLE PROFIT	187570408.42	
(26536492.11)	13. CONTINGENT LIABILITIES :		
(1653450.00)	DEAF SCHEME	(28381564.16)	
	GUARANTEES ISSUED	(3833200.00)	
8409493761.37	TOTAL.....		9785749801.00

AS PER OUR REPORT OF EVEN DATE
For, B.N. KAMOTHI & CO
CHARTERED ACCOUNTANTS

KAPIL R KHATRI
PARTNER
MEMBERSHIP NO. 137940
Firm No. 129497W
UDIN : 25137940BMHVJW6364

BABULAL A. SINGHVI
CHAIRMAN

MAHADEV M. RAJANI
VICE CHAIRMAN

PLACE : GANDHIDHAM
DATE : 23/05/2025



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BALANCE SHEET AS ON 31-03-2025

31.03.2024	PROPERTY AND ASSETS	31.03.2025
8207661653.20	TOTAL B/F.....	9569711195.53
---	8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION : (CONTRA)	---
---	9. BRANCH ADJUSTMENTS :	---
146719327.64	10. BANK PREMISES :	146736265.82
119585330.00	LAND PURCHASE	119585330.00
27133997.64	BUILDING CONSTRUCTION (LESS DEPRECIATION)	27150935.82
9889050.50	11. FURNITURE & FIXTURE :	15036689.00
9889050.50	FURNITURE & FIXTURE (LESS DEPRECIATION)	15036689.00
	12. STAFF FUNDS (CONTRA) :	
(419675.00)	INVESTMENT IN STAFF GROUP INSURANCE FUND	(421575.00)
(24591784.00)	INVESTMENT IN STAFF PROVIDENT FUND	(25789442.00)
(12232839.22)	INVESTMENT IN STAFF GRATUITY FUND	(12709209.70)
45223730.03	13. OTHER ASSETS :	54265650.65
8438.00	TELEPHONE DEPOSIT	8438.00
139500.00	PGVCL SECURITY DEPOSITS	139500.00
3000.00	WATER CONNECTION DEPOSIT	0.00
5050.00	GAS SECURITY DEPOSIT	5050.00
2650.00	MARWADI SHARE & FINANCIAL DEMAT	2650.00
9300.00	STAMPS & STAMPED DOCUMENTS ON HAND	19500.00
690108.77	STOCK OF STATIONARY	623074.19
1884170.00	FRANKING MACHINE STAMP A/C	4500.00
2000000.00	ADVANCE PAYMENT	100000.00
35010.00	TAX DEDUCTED BY OTHER BANK	0.00
18697.66	SGST, CGST, IGST	240827.46
25482.00	GST RECEIVABLE	444554.00
402323.60	TDS RECOVERABLE	177557.00
40000000.00	ADVANCE INCOME TAX	52500000.00
8409493761.37	TOTAL.....	9785749801.00

CHAMPALAL G. PARAKH
MANAGING DIRECTOR

SUNILKUMAR N. GOYAL
GENERAL MANAGER / CEO

MUKESHKUMAR N. TRIVEDI
CHIEF MANAGER



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

PROFIT & LOSS ACCOUNT AS ON 31.03.2025

31.03.2024	EXPENDITURE	31.03.2025
453760817.94	1. INTEREST ON DEPOSITS, BORROWINGS ETC. (ANNEXURE-01)	546268935.11
30763904.74	2. SALARIES, ALLOWANCE & PROVIDENT FUND (ANNEXURE-02)	34907649.92
---	3. DIRECTOR'S & LOCAL COMMITTEE MEMBERS - FEES & ALLOWANCES	---
12058946.30	4. RENT, TAXES, INSURANCE, LIGHTING, ETC. (ANNEXURE-03)	13276705.15
370981.80	5. POSTAGE, TELEGRAMS & TELEPHONE CHARGES (ANNEXURE-04)	336102.77
744355.00	6. AUDITORS FEES	1570680.00
2353012.60	7. DEPRECIATION EXPENSES (ANNEXURE-05)	2924765.00
852383.23	8. STATIONARY, PRINTING & ADVERTISEMENT (ANNEXURE-06)	1084155.06
7665000.00	9. LOSS ON SALE OF GOVT. SECURITIES	0.00
211963.00	10. AMORTIZATION FOR PREMIUM ON GOVERNMENT SECURITIES	211963.00
71983.00	11. LEGAL EXPENSES	145736.00
6009238.14	12. OTHER EXPENDITURE (ANNEXURE-07)	7551919.91
0.00	13. PROVISION FOR INVESTMENT DEPRECIATION	1600000.00
0.00	14. PENALTY IMPOSED BY RBI	100000.00
2379394.31	15. WRITE OFF / PROVISIONS OF U/S 36 OF IT ACT	0.00
200284513.29	16. OPERATING PROFIT (+) ABOVE LINE	210552215.67
200284513.29	17. GROSS PROFIT	210552215.67
17500000.00	(-) PROVISION U/S 36 OF IT ACT	18000000.00
182784513.29	18. NET OPERATING PROFIT (PBT)	192552215.67
47147000.00	(-) PROVISION FOR INCOME TAX	48844410.00
25000000.00	(-) PROVISION FOR STANDARD ASSETS	8500000.00
50000000.00	(-) PROVISION FOR BAD & DOUBTFUL DEBT RESERVE (ADDITIONAL)	15000000.00
83137513.29	19. NET PROFIT AFTER TAX (PAT)	120207805.67
83137513.29	20. GROSS ALLOCABLE PROFIT	120207805.67
35170100.00	(+) EXCESS RESERVES / PROVISIONS / FUND WRITTEN BACK (BELOW LINE)	67362602.75
118307613.29	21. NET ALLOCABLE PROFIT / BALANCE CARRIED TO BALANCE SHEET	187570408.42
752696593.35	TOTAL.....	887893430.34

AS PER OUR REPORT OF EVEN DATE

For, B.N. KAMOTHI & CO
CHARTERED ACCOUNTANTS

KAPIL R KHATRI
PARTNER
MEMBERSHIP NO. 137940
Firm No. 129497W
UDIN : 25137940BMHVJW6364

BABULAL A. SINGHVI
CHAIRMAN

MAHADEV M. RAJANI
VICE CHAIRMAN

PLACE : GANDHIDHAM
DATE : 23/05/2025



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

PROFIT & LOSS ACCOUNT AS ON 31.03.2025

31.03.2024	INCOME	31.03.2025
677860265.28	1. INTEREST AND DISCOUNT (ANNEXURE-08)	790853013.17
26670.78	2. COMMISSION, EXCHANGE ,BROKERAGE & BANK GUARANTEE COMMISSION	112368.61
---	3. SUBSIDIES AND DONATIONS	---
370000.00	4. NON BANKING INCOME (STAMP FRANKING COMMISSION)	550000.00
31592662.98	5. OTHER RECEIPTS (ANNEXURE-09)	27156304.81
5297500.00	6. PROFIT ON SALE OF GOVERNMENT SECURITIES	1859141.00
2379394.31	7. PROVISION OF BDDR REVERSE	0.00
35170100.00	8. EXCESS RESERVES / PROVISION / FUNDS WRITTEN BACK (BELOW LINE)	67362602.75
35170100.00	FROM INVESTMENT DEPRECIATION RESERVE (IDR)	2829900.00
0.00	FROM INVESTMENT FLACTUATION FUND (IFR)	38600000.00
0.00	FROM BAD & DOUBTFUL DEBTS RESERVE (PAT) (BDDR)	17750000.00
0.00	FROM EDUCATION RESERVE FUND	1304692.00
0.00	FROM CHARITY RESERVE FUND	2570654.00
0.00	FROM MEMBER WELFARE FUND	3500000.00
0.00	FROM STAFF WELFARE FUND	807356.75
752696593.35	TOTAL.....	887893430.34

CHAMPALAL G. PARAKH
MANAGING DIRECTOR

SUNILKUMAR N. GOYAL
GENERAL MANAGER / CEO

MUKESHKUMAR N. TRIVEDI
CHIEF MANAGER



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

CASH AND BALANCES WITH RBI, SBI, STATE & DIST. CO-OPERATIVE BANKS SCHEDULE-01

31.03.2024	PARTICULARS	31.03.2025
29732091.00	CASH ON HAND	53725410.00
53513539.52	STATE BANK OF INDIA	20412116.32
19764.00	THE KDCC BANK LTD.	23764.00
214768156.37	THE GSC BANK LTD.	142363579.78
298033550.89	TOTAL	216524870.10

BALANCES WITH OTHER BANKS SCHEDULE-02

31.03.2024	PARTICULARS	31.03.2025
6190227.73	CENTRAL BANK OF INDIA	10468226.59
11521824.80	BANK OF INDIA	31702764.00
4478058.55	BANK OF BARODA	5288834.07
20842682.27	UNION BANK OF INDIA	0.00
22598.86	KOTAK MAHINDRA BANK LTD.	0.00
21063173.17	HDFC BANK LTD.	19947815.10
100000.00	HDFC TREPS BORROWING A/C	100000.00
16644825.18	INDUSIND BANK LTD.	15541253.06
7154609.86	YES BANK LTD.	14266032.79
20809257.42	BANDHAN BANK	548773.42
64726.00	CITY UNION BANK LTD FDOD A/C	0.00
10000.00	UJJIVAN SMALL FINANCE BANK FDOD A/C	0.00
251797.41	AXIS BANK LTD BBPS A/C	390754.59
109153781.25	TOTAL	98254453.62

FIXED DEPOSITS SCHEDULE-03

31.03.2024	PARTICULARS	31.03.2025
78000000.00	UNION BANK OF INDIA	78000000.00
9900000.00	BANK OF BARODA	9900000.00
50320000.00	THE GUJARAT STATE CO-OP. BANK LTD.	50000000.00
11000000.00	HDFC BANK LTD FDR FOR IMPS/ ATM / POS / UPI	11000000.00
27460000.00	BANDHAN BANK LTD.	34470000.00
242000000.00	CITY UNION BANK LTD.	55600000.00
112500000.00	UJJIVAN SMALL FINANCE BANK	51000000.00
778320000.00	TOTAL	600200000.00

INVESTMENTS SCHEDULE-04

31.03.2024	PARTICULARS	31.03.2025
2310296688.00	GOVERNMENT SECURITIES	2065543861.00
5000.00	THE GSC BANK LTD. - SHARE DEPOSITS	5000.00
50.00	THE KDCC BANK LTD. - SHARE DEPOSITS	50.00
10000000.00	NCFDCL SHARE DEPOSITS	10000000.00
0.00	MUTUAL FUND INVESTMENT	0.00
500000000.00	HDFC TREPS LENDING	350000000.00
2820301738.00	TOTAL	2425548911.00



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

INTEREST ON DEPOSITS, BORROWINGS, ETC. ANNEXURE-01

31.03.2024	PARTICULARS	31.03.2025
25782994.00	INTEREST PAID ON FIXED DEPOSIT RECEIPT	35110479.00
2354428.00	INTEREST PAID ON SHORT TERM DEPOSIT RECEIPT	4251137.00
391996709.00	INTEREST PAID ON CUMULATIVE DEPOSIT RECEIPT	471693715.00
2540491.00	INTEREST PAID ON NRE (TDR & SAVING DEPOSITS)	1648618.94
1521886.00	INTEREST PAID ON RECURRING DEPOSITS	1814112.00
25770585.00	INTEREST PAID ON SAVING DEPOSITS	26548144.00
3793724.94	INTEREST PAID ON BORROWINGS	5202729.17
453760817.94	TOTAL	546268935.11

SALARIES, ALLOWANCES & PROVIDENT FUND ANNEXURE-02

31.03.2024	PARTICULARS	31.03.2025
23469907.00	SALARIES AND ALLOWANCES	24897631.00
1488703.00	PROVIDENT FUND (BANK CONTRIBUTION)	1577954.00
262650.00	STAFF GRATUITY EXPENSES	380079.00
284220.00	STAFF LEAVE EXPENSES	1308680.00
3316117.00	BONUS CUM EXGRATIA	3594485.00
1494207.74	STAFF WELFARE EXPENSES	2570599.92
430000.00	MEDICAL AID TO STAFF	548333.00
18100.00	STAFF TRAINING EXPENSES	25288.00
0.00	STAFF INCENTIVE	4600.00
30763904.74	TOTAL	34907649.92

RENT, TAXES, INSURANCE, LIGHTING ETC. ANNEXURE-03

31.03.2024	PARTICULARS	31.03.2025
2299132.20	RENT	2490985.96
13911.00	PROPERTY & MUNICIPALITY TAX	137849.00
220354.00	GENERAL INSURANCE PREMIUM	216284.00
8522859.50	DEPOSIT INSURANCE PREMIUM (DICGC)	9473598.00
1002689.60	ELECTRICITY CHARGES	957988.19
12058946.30	TOTAL	13276705.15

POSTAGE, TELEGRAMS AND TELEPHONE CHARGES ANNEXURE-04

31.03.2024	PARTICULARS	31.03.2025
56966.14	POSTAGE EXPENSES	77124.40
314015.66	TELEPHONE EXPENSES	258978.37
370981.80	TOTAL	336102.77



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

DEPRECIATION EXPENSES ANNEXURE-05

31.03.2024	PARTICULARS	31.03.2025
7378.00	SAFE CUSTODY	6640.00
576029.00	SDV LOCKER	748420.00
74905.00	ELECTRICALS	74084.00
3763.00	ELECTRICALS/FAN	9073.00
62787.00	FURNITURE WOODEN	56513.00
194090.00	FURNITURE STEEL	178506.00
353587.00	PLANT & MACHINERY	317209.00
26.00	GUN	23.00
605422.60	COMPUTER HARDWARE	457724.00
18982.00	ATM	16134.00
456043.00	BUILDING CONSTRUCTION	554139.00
0.00	SOLAR PANEL	506300.00
2353012.60	TOTAL	2924765.00

STATIONERY, PRINTING & ADVERTISEMENT ANNEXURE-06

31.03.2024	PARTICULARS	31.03.2025
765418.09	STATIONERY & PRINTING EXPENSES	1072517.92
86965.14	ADVERTISEMENT EXPENSES	11637.14
852383.23	TOTAL	1084155.06

OTHER EXPENDITURE ANNEXURE-07

31.03.2024	PARTICULARS	31.03.2025
1240986.30	COMPUTER SOFTWARE EXPENSES	1466508.70
470844.50	ANNUAL MAINTANANCES EXPENSES	503485.50
181274.40	ANNUAL GENERAL MEETING EXPENSES	180256.64
113970.89	CTS CHEQUE CLEARING EXPENSES	97417.01
2057161.71	MISC. EXPENSES	3066035.38
90651.50	REPAIRING EXPENSES	672393.46
14210.00	NEWS PAPER & MAGAZINE EXPENSES	15195.00
205594.00	SUBSCRIPTION FEES	188380.00
0.00	BOOKS & LIBRARY EXPENSES	1200.00
7700.00	STAMP A/C	149550.00
99000.00	CONSULTING CHARGES	29000.00
388507.29	COMMISSION EXPENSES	376168.94
35223.00	BOARD MEETING EXPENSES	40527.00
20333.00	MEHMAN SARBHARA EXPENSES	50035.00
95925.00	CEREMONIAL EXPENSES	114140.00
329911.55	TRAVELLING EXPENSES	419232.60
654573.00	INCOME TAX EXPENSES	0.00
3372.00	GST EXPENSES	0.00
0.00	LEGAL EXPENSES ON NPA ACCOUNT	143391.00
0.00	ELECTION EXPENSES	39003.68
6009238.14	TOTAL	7551919.91



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

INTEREST & DISCOUNT ANNEXURE-08

31.03.2024	PARTICULARS	31.03.2025
114693412.19	INTEREST RECEIVED ON CASH CREDIT	94350404.45
238162006.72	INTEREST RECEIVED ON OVERDRAFT	381717257.02
87172539.60	INTEREST RECEIVED ON LOANS	92208246.96
57793735.00	INTEREST RECEIVED ON FD OF OTHER BANKS	63824572.00
168440558.54	INTEREST RECEIVED ON GOVT-SECURITIES	141991650.25
11589527.30	INTEREST RECEIVED ON TREPS LENDING	16729759.49
125.93	INTEREST RECEIVED ON OTHERS	0.00
8360.00	PENAL INTEREST	31123.00
677860265.28	TOTAL	790853013.17

OTHER RECEIPTS ANNEXURE-09

31.03.2024	PARTICULARS	31.03.2025
5758473.25	LOAN PROCESSING CHARGES	5815514.63
120100.00	INSPECTION CHARGES	140800.00
6484579.00	LOCKER RENT RECEIPT	6920095.25
585174.46	MISC. RECEIPTS	581855.48
861239.46	INCIDENTAL CHARGES	926349.16
279015.00	CHEQUE BOOK CHARGES	270000.00
25480.12	ATM RECEIPT	21481.94
13100.00	CERSAI CHARGES	15500.00
98004.24	SHARE TRANSFER FEES	58605.94
750.00	DIVIDEND INCOME	750.00
1298.00	PMJJBY & PMSBY COMMISSION	1056.00
10000000.00	MMCB BAD INVESTMENT	10000000.00
1064039.00	LEGAL EXPENSES ON NPA ACCOUNT	0.00
0.00	PENAL CHARGES	1856437.40
6301410.45	PROFIT ON SALE OF MUTUAL FUND	547859.01
31592662.98	TOTAL	27156304.81



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Independent Auditor's Report

To,
The Members,
The Gandhidham Mercantile Co-operative Bank Limited,
Gandhidham.

Report on the Audit of the Financial Statement

Opinion

We have audited the accompanying Financial Statements of The Gandhidham Mercantile Co-operative Bank Limited, ("the Bank"), which comprise the Balance Sheet as at March 31, 2025, Profit and Loss Account, and the Cash Flow Statement for the year then ended and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements read together with the Notes, give the information required thereon in accordance with Form A and Form B respectively of Third Schedule to the Banking Regulation Act, 1949 (The Act) (as applicable to co-operative societies) as substituted by clause (zl) of section 56 of the said Act; Guidelines issued by the Reserve Bank of India (RBI), the Registrar of Co-operative Societies, Gujarat; and The Gujarat Co-operative Societies Act, 1961 and the rules made thereunder (as applicable), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the **Balance Sheet**, of the state of affairs of the Bank as on **March 31, 2025**;
- b) In the case of the **Profit and Loss Account**, of the profit for the year ended on that date; and
- c) In the case of **Cash Flow Statement**, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by The Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the 'Code of Ethics' issued by The Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's Board of Directors is responsible for the other information. The other information comprises the Directors' Report including Annexures to the Directors' Report, Shareholder's Information and other such information in the Bank's Annual Report but does not include the Financial Statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other Information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bank's Management is responsible with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) issued by ICAI, the provisions of Section 29 of the Banking Regulations Act, 1949 (as applicable to co-operative societies), the circulars and guidelines issued by the RBI, the Registrar of Co-operative Societies, Gujarat and the Gujarat Co Operative Societies Act, 1961 and rules made thereunder, as applicable to the Bank. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error; design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 (as applicable to co-operative societies) as substituted by clause (zl) of section 56 of the said Act.

Accordingly, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c. As required by section 30(3) of the Banking Regulations Act, 1949, we further report that the transactions of the Bank, which came to our notice have been made within the powers of the Bank;
- d. The Balance Sheet, and the Profit and Loss, dealt with by this Report are in agreement with the books of account and the returns;
- e. In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by The ICAI, to the extent they are not inconsistent with the accounting policies prescribed by the RBI.

For, **B N Kamothi & CO.**
Chartered Accountants

KAPIL R KHATRI
PARTNER

M.NO. 137940

FIRM NO. 129497W

UDIN: 25137940BMHVJW6364

DATE:-23/05/2025
Place: GANDHIDHAM



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR 2024-25

A. **BASIS OF PREPARATION:**

The financial statements have been prepared and presented under the historical cost convention, ongoing concern and accrual basis of accounting, unless otherwise stated in notes on accounts on a going concern basis, and are in accordance with Generally Accepted Accounting Principles in India ("GAAP") and conform to the statutory requirements prescribed under the Banking Regulation Act, 1949, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards ('AS') issued and the guidelines issued by the Institute of Chartered Accountants of India ('ICAI') and current practices prevailing in co-operative banks within the banking industry in India.

B. **USE OF ESTIMATES:**

The preparation of the financial statements, in conformity with generally accepted accounting principles ('GAAP'), requires management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision in the accounting estimates is recognize prospectively in the current and future periods.

C. **ACCOUNTING CONVENTION:**

The accompanying financial statement have been prepared on historical cost convention on Going Concern basis and confirm to the Generally Accepted Accounting Principles in India, which comprise the statutory provisions, guidelines of the Regulatory Authorities, Reserve Bank of India, accounting standards / guidance notes issued by the Institute of Chartered Accountant of India and practices prevailing in the banking industry in India, unless otherwise stated.

D. **INVESTMENTS:**

A. Classification: Classification of investments is made as per the guidelines of Reserve Bank of India. The entire investment portfolio of the Bank is classified under three categories viz.

- a. Held to Maturity
- b. Available for Sale
- c. Held for Trading

Disclosure of the investments under these three categories mentioned above has been made by classifying as-

1. Government Securities
2. Other approved securities
3. Shares
4. Bonds of PSUs

For the purpose of disclosure in the Balance sheet, Investment are classified under four group as required under RBI guideline, viz. Government securities, Other Approved securities, Share with Co-operative institutions and other investment.

B. Valuation: The valuation of investments is done in accordance with the guidelines issued by Reserve Bank of India



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

- a. Investments under "Held to Maturity" categories are not marked to market and are carried at acquisition cost or at amortized cost. However, SLR investment over and above stipulated limit of 25% of Net Demand & Time Liabilities (NDTL) / Investment which are purchased last, marked to market and required depreciation is provided for. If Investments were acquired at premium over the face value, the premium is being amortized over the remaining period till maturity as per RBI Guidelines.
- b. Investments under "Available for Sale" categories are being marked to market on individual scrip basis once in a year. Net depreciation in values is being fully provided for whereas net appreciation is being ignored till it realized.
- c. No Investments are under "Held for Trading" categories at present but the same to be revalued on individual scrip basis on a monthly basis. The Net depreciation in value to be fully provided in Investment Depreciation Reserve and Investment Fluctuation Reserve. Net appreciation if any to be ignored till it realized. Rates for valuation of above investments are based on rates put out by Financial Benchmarks India Pvt Ltd (FBIL).

In respect of Securities included in any of the above three categories where interest / principle is in arrears for more than 90 days, income has not been recognized, as per prudential norms

Investments under HTM and AFS is shown at the Cost of Acquisition and broken period interest paid to seller will be treated as an item of Expenditure under P & L Account and Will be debited to "Broken Period interest on Government Security"

E. ADVANCES:

- (a) The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provision on non-performing advances have been arrived at in accordance with the guidelines issued by the RBI from time to time. In addition to this, a general provision on standard assets has been made as per RBI guidelines from time to time.
- (b) The overdue interest in respect of non-performing advances is provided separately under 'Overdue Interest Reserve' as per the directives issued by RBI.

(c) **NPA Provision**

Provisions for losses made on non-performing advances are on the basis of assets classification and provisioning requirements as per the prudential norms prescribed by the Reserve Bank of India and revised from time to time after considering events occurring after the balance sheet date as under:-

Sr No	Particulars	Rate of Provision
1	Standard Assets Normal Real Estate	0.40 % 1 %
2	SubStandard Assets	10%
3	Doubtful Assets Unsecured Secured Up to 1 year Above 1 year & up to 3 year Above 3 years	100% 20 % 30% 100%
4	Loss of Assets	100 %



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- (d) Provision carried in accounts as required under the prudential norms prescribed by the Reserve Bank of India, which are considered as earmarked reserves are as follows :-
- Special Bad Debt Reserve
 - Bad Debts Reserve.
 - Provision against Standard Advances
 - Overdue Interest Reserve
- (e) Advances are stated at gross value and the provisions of NPA and provision for Standard shown under the head "Reserve & surplus".
- (f) Amounts realized/recovered in case of NPA are first adjusted against outstanding Interest amount.
- (g) Provision for Standard Assets is made as per RBI guidelines.
- (h) No Account has been restructured during the year.

F. FIXED ASSETS & DEPRECIATION

- a) Fixed Assets (excluding Land) are stated at historical cost (less depreciation) except wherever revalued. There is no change in method as well as rate of depreciation.
- b) Bank has got its immovable property revalued and the amount of difference in book value and revalued figure is shown as Building Revaluation Reserve Fund under the head of RESERVES. In case of assets revalued, depreciation provided on the part pertaining to the revaluation amount is debited to revaluation reserve account and the balance amount being debited to P & L account at the applicable rate.
- c) Depreciation is charged as per the rates decided by the Bank on various assets on Written Down Value Method as mentioned below, However, in case of computer system, the depreciation is provided as per "SLM" Method as per RBI guidelines. The depreciation on assets sold or written off is not provided in the year of sale or write off. In case of addition or purchase is made below 180 days the depreciation is provided for full year and if addition is made after 180 days, the depreciation is provided for half year. The depreciation on note sorting machine is calculated on the cost of the machine after deduction of incentive received from RBI

1.	Land	NIL
2.	Building	10.00%
3.	Furniture & Dead Stock	10.00%
4.	Computers (On SLM method)	33.33%
5.	Plant & Machinery	25.00%
6.	ATM	15.00%
7.	Gun	10.00%
8.	Safe Custody / SDV Locker	10.00%
9.	Electric Items	25.00%
10	Solar Panels	40.00%

G. REVENUE RECOGNITION:

A. Income

Interest and other income are recognized on accrual basis except the following, which are recognized on realization basis as per RBI guidelines

1. Interest on Non Performing Advances.
2. Commission income DD/PO booked on receipt basis.
3. Interest and Dividend income on non performing investment.
4. Commission income on stamp vending booked on advance at the time of recharge of stamping.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

5. Locker Rent

B. Expenditure

Revenue expenditure is accounted for on accrual basis except the following, which are recognized on payment:-

1. In case of Leave Encashment over and above 180 days, the payment is made to the staff member on yearly basis which is accounted on payment basis.
2. Telephone Bills, Electricity Bills, Municipal Taxes etc

H. STAFF BENEFITS

a) Gratuity

The Bank has taken group gratuity insurance with the Life Insurance Corporation of India for payment of Retirement gratuity under the Group Gratuity Scheme of this corporation. The annual contribution to Gratuity is paid on yearly premium basis as per the data worked out on actuarial valuation basis by LIC.

b) Leave Encashment

The Bank has the system of making provision of leave Encashment of Staff Members for the Period up to 180 days of the year. The provision created for this purpose is reflected in the Balance sheet under "Provision for Staff Leave Salary" and over and above 180 days, the payment is made to the staff member on yearly basis which is accounted on payment basis.

I. ACCOUNTING FOR TAXES ON INCOME

- A. Current Tax is provided at the amount expected to be paid to the taxation authorities, using applicable tax rates, tax laws and judicial pronouncement/legal opinion.
- B. Deferred tax, comprising of tax effect of timing difference between taxable and accounting incomes for the period, is recognized keeping in view the consideration of prudence in respect of deferred tax assets and deferred tax liabilities.

J. BORROWING COST

The Borrowing Cost is charged to revenue expenditure.

The accounting policies which are material or critical in determining the results of operations for the year or financial position as set out in the financial statements are in consistence with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis except as stated otherwise in the financial statements.

For, B N Kamothi & CO.
Chartered Accountants

KAPIL R KHATRI
PARTNER
M.NO. 137940
FIRM NO. 129497W
DATE:-23/05/2025
Place: GANDHIDHAM.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2025

INTRODUCTION

The Gandhidham Mercantile Co-operative Bank Limited was incorporated on 18.04.1994 vide registration number SA/1932AD 1994 and has been providing banking services through 2 Branches including Head Office. The area of operation is restricted to the Kutch District. The Reserve Bank of India by Section 22(1) read with Section 56 (o) of the Banking Regulation Act, 1949 has granted license to commence and carry on banking business by license no. UBD/GUJ/1120P dated 16th february 1995.

1. RESERVES AND SURPLUS

a. Statutory Reserve

During the year, the amount of Rs. 332.10 lakhs is appropriated towards Statutory Reserve.

B. Bad & Doubtful Debt Reserve (BDDR)

(Rs. in Lakhs)

Particulars	Amount
Opening Balance of BDDR as on 01.04.2024	3174.21
-Bad & Doubtful Debt Reserve (PBT) – (U/s 36 of IT Act.)	1302.52
-Bad & Doubtful Debt Reserve (PAT)	1177.50
-Bad & Doubtful Debt Reserve (PAT) – (U/s 67 A of GSC Act.)	694.19
Add: Provision U/S 36 of IT Act	180.00
ADD: Bad & Doubtful Debt Reserve (PAT)	150.00
Less: Written Off	0.00
Closing Balance of BDDR as on 31.03.2025	3504.21
- Bad & Doubtful Debt Reserve (PBT) – (U/s 36 of IT Act.)	1482.52
-Bad & Doubtful Debt Reserve (PAT)	1327.50
-Bad & Doubtful Debt Reserve (PAT) – (U/s 67 A of GSC Act.)	694.19
Required Provision for BDDR	545.47
Surplus in the BDDR	2958.74

C. Provision for Standard Assets

(Rs. in Lakhs)

Particulars	Amount 31.03.2025	Amount 31.03.2024
Provision required for standard assets	274.62	189.32
Provision actually made by the Bank	275.00	190.00

a. Investment Fluctuation Reserve

At the beginning of the year IFR was Rs. 421.00 lakhs, and during the year, Rs. 490.00 lakhs were transferred to the IFR hence our total IFR was Rs. 911.00 lakhs against requirement of Rs. 525.00 lakhs so excess IFR of Rs. 386.00 lakhs transferred to below the line profit as on 31.03.2025, Investment Depreciation Fund stands at Rs. 16.00 lakhs which is sufficient to cover up the erosion in the value of investments held in AFS categories.

2. INVESTMENTS

- a. The category wise position of holding of "Investment" as on 31.03.2025 are as under.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

(Rs. in Lakhs)	
Particulars	Amount
Central Government Security	17134.74
State Government Security	3520.70
TREPS	3500.00
Investments in shares of NDFCL and SCCB	100.05
Non SLR Investments in Mutual Funds	0.00
Total	24255.49

- b. Investments under "Held to Maturity" category of Rs. 10288.50 lakhs are 16.29% as against maximum permissible limit of 25% of NDTL.
- c. The Bank has classified its SLR investments in to Held to Maturity, Available for Sale Category, no security held under Held for Trading category.
- d. The amortization required to be made in respect of investment classified under "Held to Maturity" (HTM) category in respect of security purchased at premium, is done by debiting a Profit & Loss account of Rs.2.12 lakhs and by reducing the same amount from acquisition cost of the investment.
- e. Bank has made deposit in Inter-bank category of Rs 8612.54 Lakhs which is 12.27% of Total Deposit as on 31st March of previous year against the maximum permissible limit of 20% and less than 5% being maintained individually.
- f. During the Financial Year 2024-25, Bank has earned profit on sale of Govt. Securities of Rs. 18,59,141/-.
- g. Accounting for Repo/ Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) / Standing Deposit Facility with the RBI) :-
Funds borrowed/lent under RBI Liquidity Adjustment Facility i.e. MSF/SDF or CCIL TREPS are accounted as per RBI guidelines. The costs/revenue incurred/earned by such transactions are accounted as interest expenditure/income.

3. **INTER BANK / BRANCH TRANSACTION**

Reconciliation of Transaction between the Branches and Head office as well as with other banks has been done up to 31.03.2025.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

4. **EMPLOYEE BENEFITS (AS-15):**

In accordance with Accounting Standard (AS-15) "Employees Benefits" (Revised 2005), issued by the Institute of Chartered Accountants of India, the obligation of the bank, on account of Gratuity and Leave Encashment payable to permanent Employee on retirement are made as per actuarial valuation. For actuarial valuation the bank has tie up with the LIC of India. The contribution to the same is made on the annual basis. Bank has shown gross value of asset and liability separately in financial statement instead of netting of the same.

Short Term employee benefits

Wages, salaries paid, annual leave and sick leave, bonuses and non-monetary benefits are occurred in the year in which the services are rendered by the employees and are accounted on accrual basis.

Defined Contribution Plans

Contribution to Employees Provident Fund is made to all Employee as per Provident Fund rules with Employees provident fund Commissioner and is recognized in the Profit & Loss Account on accrual basis.

Bank has entered into an agreement for payment of Gratuity to its Permanent staff with Life Insurance Corporation of India under which a defined contribution is to be made by the bank.

5. **SEGMENT REPORTING (AS-17)**

In compliance with Accounting Standard 17 issued by The ICAI and also as per RBI Guidelines, details pertaining business & geographic segments are disclosed as under.

(1) Business segments

(Rs. in Lakhs)

Business Segments	Treasury		Retail Banking		Other Banking Business		Total	
	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24
Revenue	1605.81	1853.28	6493.99	5218.28	105.51	103.71	8205.31	7175.26
Result	1601.22	1773.05	398.79	126.08	105.51	103.71	2105.52	2002.85
Unallocated expenses	-	-	-	-	-	-	-	-
Operating Profit	-	-	-	-	-	-	1925.52	1827.85
Provisions	-	-	-	-	-	-	235.00	525.00
Income Tax Expense	-	-	-	-	-	-	488.44	471.47
Net profit	-	-	-	-	-	-	1202.08	831.38
Other Information:								
Segment Assets	24155.44	28102.96	73105.92	55484.63	0.00	0.00	97261.36	83587.59
Unallocated Assets	-	-	-	-	-	-	-	-
Total Assets	24155.44	28102.96	73105.92	55484.63	0.00	0.00	97261.36	83587.59
Segment Liabilities	-	-	-	-	-	-	-	-
Unallocated Liabilities	-	-	-	-	-	-	-	-
Total Liabilities	-	-	97261.36	83587.59	0.00	0.00	97261.36	83587.59

The Geographical segment disclosure is not required since the Bank operates in India



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6. RELATED PARTY DISCLOSURES (AS-18)

In compliance with Accounting Standard 18 issued by The ICAI and also as per RBI Guidelines, details pertaining to Related Party transactions are disclosed as under.

1) Directors and their relatives – Loans and other transactions

Sr. No	Name of Director	Name of Borrower	Relationship	Limits Sanctioned		Value of Security	Total Outstanding
				Date Of Sanction	Type of facility Funded		
1	BABULAL A SINGHVI	FRIENDS IMPEX	RELATIVES	31/03/2025	4136.00	4355.00	1304.00
2	BABULAL A SINGHVI	FRIENDS SALT WORKS & ALLIED INDUSTRIES	INTERESTED COMPANIES	15/06/2024	5155.00	5505.00	3992.00
3	BABULAL A SINGHVI	KANDLA AGRO AND CHEMICALS PRIVATE LIMITED	RELATIVES	31/03/2025	1674.00	1762.00	948.00
4	BABULAL A SINGHVI	MINERAL MINERS AND TRADERS	INTERESTED COMPANIES	28/03/2025	1425.00	1500.00	1426.00
5	BABULAL A SINGHVI	SRI RAMANJANEY A ISPAT PRIVATE LIMITED	RELATIVES	28/03/2025	950.00	1000.00	846.00
6	BABULAL A SINGHVI	THE KUTCH SALT & ALLIED IND LTD	RELATIVES	29/08/2024	5225.00	5500.00	5099.00
7	CHAMPALAL G PARAKH	SHRI JAIN SWETAMBER MURTI PUJAK SANGH	INTERESTED COMPANIES	01/03/2025	45.00	50.00	0.00
8	DINESHCHAND N GUPTA	KANDLA WAREHOUSE AND LOGISTICS P LTD	INTERESTED COMPANIES	06/08/2024	0.00	0.00	0.00
9	DINESHCHAND N GUPTA	K R SHIPPING AGENCIES	RELATIVES	12/11/2024	0.00	0.00	0.00
10	DINESHCHAND N GUPTA	NRG TRADELINKS LLP	RELATIVES	12/11/2024	0.00	0.00	0.00
11	DINESHCHAND N GUPTA	ORAYA GAS INDIA PRIVATE LIMITED	RELATIVES	12/11/2024	0.00	0.00	0.00
12	DINESHCHAND N GUPTA	RISHI KIRAN TERMINALS PVT. LTD.	INTERESTED COMPANIES	12/11/2024	0.00	0.00	0.00



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13	DINESHCHAND N GUPTA	SHRI GAUSHALA SEVA SAMITEE GANDHIDHAM	RELATIVES	05/03/2025	97.00	118.00	96.00
14	JATIN S AGRAWAL	THE GANDHIDHAM CHAMBER OF COMMERCE & INDUSTRIES	INTERESTED COMPANIES	09/12/2024	48.00	55.00	40.00
15	MURLIDHAR BHOMRAJ JAGANI	MURLIDHAR BHOMRAJ JAGANI	SELF	08/11/2023	0.00	0.00	0.00
16	MURLIDHAR BHOMRAJ JAGANI	RAVIPRAKASH BHOMRAJ JAGANI	RELATIVES	27/09/2024	16.00	18.00	15.00
17	NARENDRA SANGHVI	VASANT KANJIBHAI SANGHVI	RELATIVES	21/03/2025	25.00	30.00	25.00
18	RATILAL SHAMJIBHAI RAJDE	BHAGYA DEAL TRADE PVT LTD	RELATIVES	28/03/2024	36.00	40.00	33.00
19	RATILAL SHAMJIBHAI RAJDE	DHIREN RATILAL RAJDE	RELATIVES	16/03/2023	27.00	30.00	0.00
20	RATILAL SHAMJIBHAI RAJDE	JAYESH RATILAL RAJDE	RELATIVES	27/03/2024	36.00	40.00	32.00
Total					18895.00	20003.00	13855.00

2) Key Managerial personnel – Remuneration

(₹ In Lakh)

Sr. No.	Name	Designation	Amount (Current Year)	Amount (Previous Year)
1	Shri SunilkumarNandkishoreGoyal	General Manager / CEO	22.85	19.35
	TOTAL		22.85	19.35

7. EARNING PER SHARE (AS-20)

Particulars	Current Year 2024-25	Previous Year 2023-24
Net Profit after Tax (Rs. In actuals)	120207805.67	83137513.29
No. of shares issued (Face value Rs. 100)	15,05,196	15,04,934
Earnings Per Share (in Rs.)	80.09	57.54



8. Provisions, Contingent Liabilities and Contingent Assets(AS-29)

- a) Total provision of Rs. 488.44 Lacs for Income Tax for AY. 2024-25 has been made during the period under audit is found adequate.
- b) Provisions involving substantial degree of estimation in measurement and are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources even though the amount cannot be determined with certainty and represents only a best estimate in the light of available information. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.
- c) **Provisions, Contingent Liabilities and Contingent Assets:**
In conformity with the Accounting Standard -29, "Provision, Contingent Liabilities and Contingent Assets," issued by the Institute of Chartered Accountant of India, the Bank recognizes provisions only when it has a present obligation as a result of past event, it is probable that a outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amounts of the obligation can be made.

9. Extra ordinary items in Profit & Loss Account

- a) As on 31.03.2025, Bank has created provision of BDDR (U/S36 of IT Act), amounting to Rs. 180.00 lakhs and BDDR (PAT) amounting to Rs. 150.00 lakhs.
- b) Bank has received recovery of Rs. 1 crore from Madhavpura Mercantile Co-operative Bank which is credited to Recovery of Bad-Debt Written-off

10. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE:

Material adjusting events (that provides evidence of condition that existed at the balance sheet date) occurring after the balance sheet date are recognized in the financial statements

Non adjusting events (that are indicative of conditions that arose subsequent to the balance sheet date) occurring after the balance sheet date that represents material change and commitment affecting the financial position are disclosed in the reports of the Board of Directors

11. IMPAIRMENT OF ASSETS(AS 28)

At each balance sheet date the bank assesses whether there is any indication that an asset may be impaired if any indication exists, the recoverable amount of the assets is estimated. An impairment loss is recognized immediately, whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of net selling price and value in use. In assessing value in use estimated future cash flows are discounted to their present value based on appropriate discount factor.



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12. Previous Year's figures have been regrouped/rearranged to the extent necessary to confirm to these Year's classification and balances of Deposits and Advances are subject to confirmation.
13. The Priority Sector advances are 76.02% of Adjusted Net Bank Credit as against requirement of 60% as per RBI guidelines, Advances to weaker section are 17.67% of Priority Sector Advances as against requirement of 11.50%.
14. Figures are rounded off to the nearest rupee & have been regrouped wherever necessary.
15. Bank is not authorized to deal in foreign exchange.

For, B N Kamothi & CO.
Chartered Accountants

KAPIL R KHATRI
PARTNER
M.NO. 137940
FIRM NO. 129497W
DATE:-23/05/2025
PLACE:-GANDHIDHAM



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

(B) DISCLOSURE AS PER RBI MASTER DIRECTION DOR.ACC.REC.NO. 45/21.04.018/2021-22 DATED 30.08.2021 (UPDATED AS ON 01.04.2024)

1. REGULATORY CAPITAL

a) Composition of Regulatory Capital

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and reserves	61.96	61.83
ii)	Other Tier 1 capital (Surplus in P & L A/c)	14.15	2.96
iii)	Tier 1 capital (i+ii)	76.11	64.79
iv)	Tier 2 capital	8.14	9.29
v)	Total capital (Tier 1+Tier 2)	84.25	74.08
vi)	Total Risk Weighted Assets (RWAs)	428.31	390.76
vii)	Paid-up share capital and reserves as percentage of RWAs	14.47%	15.82%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	17.77%	16.58%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.90%	2.38%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	19.67%	18.96%
xi)	Leverage Ratio	N.A.	N.A.
xii)	Percentage of the shareholding of a) Government of India	0.00	0.00
xiii)	Amount of paid-up equity capital raised during the year	0.00	2.00
xiv)	Amount of non-equity Tier 1 capital raised during the year	0.00	0.00
xv)	Amount of Tier 2 capital raised during the year*	2.72	4.30
		Current Year	Previous Year
	Amount of Tier 2 capital raised during the year of which:*		
a)	Perpetual Cumulative Preference Shares	0.00	0.00
b)	Redeemable Non-Cumulative Preference Shares	0.00	0.00
c)	General Provisions & Loss reserve #1.25 of total Risk weighted Assets	0.46	0.16
d)	Investment Fluctuation Reserves/Funds	2.26	4.14
e)	Revaluation Reserves		
Note:- As per RBI Circular No RBI/2022-23/189 DOR.CAP.REC. No.109/09.18.201/2022-23 dated 28.05.2024, we have taken Revaluation Reserve in TIER 1 Capital.		-	-



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

b) Draw down from Reserves

(Amount in ₹ crore)

Sr. No.	Particulars	Amount	Rationale for withdrawal
1	INVESTMENT DEPRECIATION RESERVE (IDR)	0.28	Excess IDR amount transfer to Below the line Profit as per Board Approval.
2	INVESTMENT FLACTUATION FUND (IFR)	3.86	Excess IFR amount (means above 5 %) transfer to Below the line Profit as per Board Approval
3	BAD & DOUBTFUL DEBTS RESERVE (PAT) (BDDR)	1.78	Excess BDDR amount transfer to Below the line Profit as per Board Approval.
4	EDUCATION RESERVE FUND	0.16	Excess Education Reserve amount transfer to Below the line Profit (0.13) & payment towards "Sahkari Sangh" (0.03) as per Board Approval.
5	CHARITY RESERVE FUND	0.37	Excess Charity Reserve amount transfer to Below the line Profit (0.26) & given donation to "Kamdhenu Gauseva Trust" (0.11) as per Board Approval.
6	MEMBER WELFARE FUND	0.44	Excess Member Welfare fund amount transfer to Below the line Profit (0.35)& utilize the amount for benefit of members (0.09) as per Board Approval.
7	STAFF WELFARE FUND	0.08	Excess Staff Welfare amount transfer to Below the line Profit as per Board Approval.
8	DIVIDEND EQUILIZATION FUND	2.32	As per RBI Circular dated 30.07.24 we have transferred the said amount to General Reserve Fund.

2. ASSET LIABILITY MANAGEMENT

a) Maturity pattern of certain items of assets and liabilities

(Amount in ₹ crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and up to 3 Months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	3.14	4.96	29.20	16.26	26.40	52.48	72.33	165.23	442.32	6.52	1.43	820.27
Advances	25.19	6.87	7.54	83.04	11.61	60.63	59.22	128.33	146.30	10.60	70.17	609.49
Investments	0.00	40.56	1.25	1.00	5.56	1.99	23.70	10.30	10.66	0.00	207.55	302.57
Borrowings	0.00	8.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.14
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



3. INVESTMENTS

a) Composition of Investment Portfolio

As at March 31, 2025

(Amount in ₹ crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	102.88	0.00	0.00	0.00	0.00	0.00	102.88
Less: Provision for nonperforming investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	102.88	0.00	0.00	0.00	0.00	0.00	102.88
Available for Sale							
Gross	103.67	0.00	1.00	0.00	0.00	0.00	104.67
Less: Provision for depreciation and NPI	0.16	0.00	0.00	0.00	0.00	0.00	0.16
Net	103.51	0.00	1.00	0.00	0.00	0.00	104.51
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	206.55	0.00	1.00	0.00	0.00	0.00	207.55
Less: Provision for nonperforming investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.16	0.00	0.00	0.00	0.00	0.00	0.16
Net	206.39	0.00	1.00	0.00	0.00	0.00	207.39



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

As at March 31, 2024

(Amount in ₹ crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	102.91	0.00	0.00	0.00	0.00	0.00	102.91
Less: Provision for nonperforming investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	102.91	0.00	0.00	0.00	0.00	0.00	102.91
Available for Sale							
Gross	128.12	0.00	1.00	0.00	0.00	0.00	129.12
Less: Provision for depreciation and NPI	2.38	0.00	0.00	0.00	0.00	0.00	2.38
Net	125.74	0.00	1.00	0.00	0.00	0.00	126.74
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	231.03	0.00	1.00	0.00	0.00	0.00	232.03
Less: Provision for nonperforming investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	2.38	0.00	0.00	0.00	0.00	0.00	2.38
Net	228.65	0.00	1.00	0.00	0.00	0.00	229.65



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b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	2.38	5.90
b) Add: Provisions made during the year	0.16	0.00
c) Less: Write off / write back of excess provisions during the year	2.38	3.52
d) Closing balance	0.16	2.38
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	4.21	2.71
b) Add: Amount transferred during the year	4.90	1.50
c) Less: Drawdown	3.86	0.00
d) Closing balance	5.25	4.21
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.00%	3.22%

c) Sale and transfers to/from HTM category

There is no transfer of securities to/from HTM category during the year.

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	0.00	0.00
b)	Additions during the year since 1 st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total provisions held	0.00	0.00

ii) Issuer composition of non-SLR investments

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others (Mutual Fund+Shares)	00.00	00.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total *	00.00	00.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

e) Repo transactions (in face value terms)

As at 31.03.2025

(Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo	0.00	0.00	0.00	0.00
a) Government securities	2.00	12.00	7.10	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under reverse repo	0.00	0.00	0.00	0.00
a) Government securities	4.00	72.00	25.57	35.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00

f) Government Security Lending (GSL) transactions (in market value terms)

As at 31.03.2025

(Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as of March 31
Securities lent through GSL transactions	0.00	0.00	0.00	0.00	0.00
Securities borrowed through GSL transactions	0.00	0.00	0.00	0.00	0.00
Securities placed as collateral under GSL transactions	0.00	0.00	0.00	0.00	0.00
Securities received as collateral under GSL Transactions	0.00	0.00	0.00	0.00	0.00



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

As at 31.03.2024

(Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as of March 31
Securities lent transactions through GSL	0.00	0.00	0.00	0.00	0.00
Securities borrowed through GSL transactions	0.00	0.00	0.00	0.00	0.00
Securities placed as collateral under GSL transactions	0.00	0.00	0.00	0.00	0.00
Securities received as collateral under GSL Transactions	0.00	0.00	0.00	0.00	0.00

4. ASSET QUALITY

a) Classification of advances and provisions held

(Amount in ₹ crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Substandard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	399.08	2.30	7.93	0.00	10.23	409.31
Add: Additions during the year					25.55	
Less: Reductions during the year*					20.24	
Closing balance	593.95	8.49	7.05	0.00	15.54	609.49
*Reductions in Gross NPAs due to:						
i) Upgradation					16.89	
ii) Recoveries (excluding recoveries from upgraded accounts)					3.35	
iii) Technical/ Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					0.00	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	1.90	31.74			31.74	33.64
Add: Fresh provisions made during the year					3.30	4.15
Less: Excess provision reversed/ Write-off loans					0.00	0.00
Closing balance of provisions held	2.75	35.04			35.04	37.79



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Net NPAs						
Opening Balance			0.00		0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing Balance			0.00		0.00	0.00
Floating Provisions						
Opening Balance						0.00
Add: Additional provisions made during the year						0.00
Less: Amount drawn down during the year						0.00
Closing balance of floating provisions						0.00
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						0.00
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						0.00
Closing balance						0.00
Ratios (in per cent)				Current Year		Previous Year
Gross NPA to Gross Advances				2.55%		2.50%
Net NPA to Net Advances				0.00%		0.00%
Provision coverage ratio				225.48%		310.26%

b) Sector-wise Advances and Gross NPAs

(Amount in ₹ crore)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	0.98	0.00	0.00%	6.86	0.00	0.00%
b)	Advances to industries sector eligible as priority sector lending	0.00	0.00	0.00%	0.00	0.00	0.00%
c)	Services	0.19	0.04	21.05	40.55	0.04	0.10%
d)	Personal loans	0.00	0.00	0.00%	0.00	0.00	0.00%
e)	Other Priority Sectors	309.98	14.44	4.66%	204.46	9.92	4.85%
	Subtotal (i)	311.15	14.48	4.65%	251.87	9.96	3.95%



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ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00%	0.00	0.00	0.00%
b)	Industry	0.00	0.00	0.00%	0.00	0.00	0.00%
c)	Services	0.00	0.00	0.00%	0.00	0.00	0.00%
d)	Personal loans	0.00	0.00	0.00%	0.00	0.00	0.00%
e)	Others	298.33	1.06	0.35%	157.44	0.27	0.17%
	Sub-total (ii)	298.33	1.06	0.35%	157.44	0.27	0.17%
	Total (I + ii)	609.48	15.54	2.55%	409.31	10.23	2.50%

c) Overseas assets, NPAs and revenue

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total Assets	0.00	0.00
Total NPAs	0.00	0.00
Total Revenue	0.00	0.00

d) Particulars of resolution plan and restructuring

Details of accounts subjected to restructuring

(Amount in ₹ crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.00	0.02
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Substandard	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.00	0.02
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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e) Divergence in asset classification and provisioning

Banks shall make suitable disclosures as tabulated below, if either or both of the following conditions are satisfied:

- the additional provisioning for NPAs assessed by Reserve Bank of India as part of its supervisory process, exceeds five per cent of the reported profit before provisions and contingencies for the reference period, and
- The additional Gross NPAs identified by the Reserve Bank of India as part of its supervisory process exceed five per cent of the reported incremental Gross NPAs for the reference period.

Provided that in the case of UCBs, the threshold for the reported incremental Gross NPAs shall be 15 per cent for the present. This threshold shall be reduced progressively in a phased manner, after review

(Amount in ₹ crore)

Sr.	Particulars	Amount
1.	Gross NPAs as on March 31, 2024* as reported by the bank	10.23
2.	Gross NPAs as on March 31, 2024 as assessed by Reserve Bank of India	12.50
3.	Divergence in Gross NPAs (2-1)	2.27
4.	Net NPAs as on March 31, 2024 as reported by the bank	0.00
5.	Net NPAs as on March 31, 2024 as assessed by Reserve Bank of India	0.00
6.	Divergence in Net NPAs (5-4)	0.00
7.	Provisions for NPAs as on March 31, 2024 as reported by the bank	31.74
8.	Provisions for NPAs as on March 31, 2024 as assessed by Reserve Bank of India	3.71
9.	Divergence in provisioning (8-7)	-28.03
10.	Reported Profit before Provisions and Contingencies for the year ended March 31, 2024	20.05
11.	Reported Net Profit after Tax (PAT) for the year ended March 31, 2024	8.31
12.	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2024 after considering the divergence in provisioning	8.29

* March 31, 2024 is the close of the reference period in respect of which divergences were assessed

The disclosures, as above, shall be made in the 'Notes to Accounts' in the ensuing Annual Financial Statements published immediately following communication of such divergence by Reserve Bank of India to the bank.

f) Disclosure of transfer of loan exposures

(Amount in ₹ crore)

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)			
	To ARCs	To permitted transferees	To other transferees (please specify)
No. of accounts	0	0	0
Aggregate principal outstanding of loans transferred	0.00	0.00	0.00
Weighted average residual tenor of the loans transferred	0.00	0.00	0.00
Net book value of loans transferred (at the time of transfer)	0.00	0.00	0.00



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Aggregate consideration	0.00	0.00	0.00
Additional consideration realized in respect of accounts transferred in earlier years	0.00	0.00	0.00
Details of loans acquired during the year			
	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)		From ARCs
Aggregate principal outstanding of loans acquired	0.00		0.00
Aggregate consideration paid	0.00		0.00
Weighted average residual tenor of loans acquired	0.00		0.00

g) Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

Particulars	Current year	Previous year
Number of frauds reported	0	0
Amount involved in fraud (₹ crore)*	0.00	0.00
Amount of provision made for such frauds (₹ crore)	0.00	0.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	0.00	0.00

h) Disclosure under Resolution Framework for COVID-19-related Stress

(Amount in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year
Personal Loans	0.00	0.00	0.00	0.00	0.00
Corporate persons*	0.00	0.00	0.00	0.00	0.00
<i>Of which MSMEs</i>	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00



5. EXPOSURES

a) Exposure to real estate sector

(Amount in ₹ crore)

Category	Current year	Previous Year
i) Direct exposure		
a) Residential Mortgages* – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	9.19	10.22
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	0.00	0.00
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate	0.00	0.00
d) Others	0.00	0.00
ii) Indirect Exposure	0.00	0.00
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.00	0.00
Total Exposure to Real Estate Sector	9.19	10.22

*Sanction Amount shown

b) Exposure to capital market

Bank has no exposure to capital market in the current and previous years.

c) Risk category-wise country exposure

Bank has no exposure to country risk during the current and previous years.

d) Unsecured advances

(Amount in ₹ crore)

Particulars	Current year	Previous Year
Total unsecured advances of the bank	0.20	0.22
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

e) Factoring exposures

The Bank has not undergone any transactions.

g) Unhedged foreign currency exposure

The Bank has not undergone any transactions.



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6. CONCENTRATION OF DEPOSITS, ADVANCES, EXPOSURES AND NPAs

a) Concentration of deposits

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	316.08	259.64
Percentage of deposits of twenty largest depositors to total deposits of the bank	38.53%	36.99%

b) Concentration of advances

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers*	269.48	164.60
Percentage of advances to twenty largest borrowers to total advances of the bank	35.03%	14.56%

* Amount shows Advances/NPA Limit and Outstanding whichever is higher.

c) Concentration of exposures

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers*	270.91	168.53
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	34.65%	28.12%

* Amount shows Advances/NPA Limit and Outstanding whichever is higher.

d) Concentration of NPAs

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts*	14.95	9.78
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	96.25%	95.60%

* Amount shows top 20- Outstanding NPA Accounts.

7. DERIVATIVES

The Bank has not undergone any transactions.

10. TRANSFER TO DEPOSITOR EDUCATION AND AWARENESS FUND (DEA FUND)

In terms of RBI Circular No. DEA Fund cell.6700/30.01.002/2018-19 dated February 12, 2014, the details of DEA Fund are as under:

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	2.65	2.59
ii)	Add: Amounts transferred to DEA Fund during the year	0.24	0.40
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.05	0.34
iv)	Closing balance of amounts transferred to DEA Fund	2.84	2.65

All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as "contingent Liabilities- others, items for which the Bank is contingently liable" under Schedule of Contingent Liabilities in the Annual Financial statements.



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11. DISCLOSURE OF COMPLAINTS

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	Particulars	Current year	Previous year
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	3	0
3.	Number of complaints disposed during the year	3	0
3.1	Of which, number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from Office of Ombudsman		
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	0	0
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	0	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at The beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground 3 : Internet/Mobile/Electronic Banking	0	3	300%	0	0%
Total	0	3	300%	0	0%
Previous Year					
Ground :					
Others	0	0	NA	0	0
Total	0	0	0%	0	0%



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12. DISCLOSURE OF PENALTIES IMPOSED BY THE RESERVE BANK OF INDIA

Pursuant to the Reserve Bank of India (RBI) inspection for the financial position as on March 31, 2024, the Bank received an advisory resulting in a monetary penalty of ₹1.00 lakh during the Financial Year 2024-25. The matter pertained to non-compliance with RBI's guidelines on "Donations to Trusts and Institutions" wherein Directors and/or their relatives were associated in a fiduciary or representative capacity. The RBI's observations were based on the provisions of clause (c) of sub-section (1) of section 47A, read with clause (i) of sub-section (4) of section 46 and section 56 of the Banking Regulation Act. The Bank has taken cognizance of the matter in the right spirit and has since strengthened its internal policies and approval mechanisms to ensure full compliance with regulatory expectations going forward.

13. DISCLOSURESON REMUNERATION

Bank has paid following remuneration to Whole Time Directors/Chief Executive Officers on an annual basis.

(Amount ₹ In Lakh)

Sr. No.	Name	Designation	(Current Year) Amount	(Previous Year) Amount
1	Shri Sunilkumar Nandkishore Goyal	General Manager / CEO	22.85	19.35
	TOTAL		22.85	19.35

14. OTHER DISCLOSURES

a) Business Ratios

Sr.No.	Particular	Current Year	Previous Year
1	Interest Income as a percentage to Working Funds	8.82%	8.79%
2	Non-interest income as a percentage to Working Funds	0.22%	0.43%
3	Cost of Deposits	7.27%	6.86%
4	Net Interest Margin	2.91%	3.14%
5	Operating Profit as a percentage to Working Funds	2.35%	2.58%
6	Return on Assets	2.08%	1.48%
7	Business (deposits plus advances) per employee(in ₹crore)	31.08	23.15
8	Profit per employee (in ₹ crore)	0.41	0.25

b) Bancassurance business

The details of fees/brokerage earned in respect of insurance broking, agency and Bancassurance business.

(Amount ₹ In Lakhs)

Sr. No.	Particulars	Current Year	Previous Year
1	Commission on Franking	5.50	3.70
2	Commission on PMJJBY & PMSBY	0.01	0.01
	Total	5.51	3.71

c) Marketing and distribution

The bank has not received any fees / remuneration in respect of the marketing and distribution function during the current year & previous years.



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d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The bank has not done any transactions (sold and purchased) of PSLCs during the Current year & previous years.

e) Provisions and contingencies

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA (BDDR)	3.30	6.75
iii) Provision made towards Income tax	4.88	4.71
iv) Other Provisions and Contingencies (with details)	0.85	0.25
• Provision for Standard Assets	0.85	0.25

g) Payment of DICGC Insurance Premium

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	1.02	0.92
ii)	Arrears in payment of DICGC premium	0.00	0.00

h) Disclosure of facilities granted to directors and their relatives

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
a) Fund-based (Against FDR)*	188.95	66.00
b) Non-Funded based (Guarantees, L/C, etc.)	Nil	Nil

*Sanction Amount shown

For, B N Kamothi & CO.
Chartered Accountants

KAPIL R KHATRI
PARTNER
M.NO. 137940
FIRM NO. 129497W
DATE: 23/05/2025
PLACE: GANDHIDHAM



સભાસદો જોગ

માનવંતા સભાસદો/ગ્રાહકોને જણાવવાનું કે,

- ❖ સભાસદોને જણાવવાનું કે દર વર્ષ બેંકનું ડિવીડન્ડ તમારા ખાતામાં સીધું જમા થાય તે માટે ગાંધીધામ મર્કન્ટાઇલ કો-ઓપરેટીવ બેંક લી. માં ખાતું ખોલાવી લેવું, જો અન્ય બેંકમાં ખાતું હોય તો તે બેંક ખાતાની વિગત(કેન્સલ ચેક તથા મેન્ડેટ સાથે)શાખા પર અપડેટ કરાવવી. જેથી કરીને ડિવીડન્ડ આપના ખાતામાં જમા આપી શકાય.
- ❖ જે તે વર્ષનાં ડિવીડન્ડની રકમ ત્રણ વર્ષ સુધીમાં જ મળી શકશે. ત્યાર બાદ ડિવીડન્ડની રકમ નિયમ મુજબ બેંકના રીઝર્વ ફંડમાં જમા કરી દેવાય છે.
- ❖ દરેક ખાતેદારને બેંકની વિવિધ ડીઝીટલ સુવિધાઓનો લાભ મેળવવા માટે બેંકમાં તેમનો પોતાનો જ મોબાઇલ નંબર રજીસ્ટર્ડ કરાવવા વિનંતી છે. ગ્રાહકના ખાતાના તમામ વ્યવહારોની જાણ તેમના રજીસ્ટર્ડ મોબાઇલ નંબર પર કરવામાં આવે છે.
- ❖ બેંકના જે ખાતેદારો/સભાસદોની KYC/CKYCR પુર્તતા કરવાની બાકી હોય તેઓ એ તાત્કાલિક ધોરણે તાજેતરનાં ફોટા, ઓળખનાં માન્ય પુરાવા, જન્મ તારીખનાં માન્ય પુરાવા, આધારકાર્ડ, પાનકાર્ડ, સરનામાનાં પુરાવા, ધંધાના પુરાવા, મોબાઇલ નંબર, ઇ-મેઇલ એડ્રેસ વિગેરેની વિગતો નિર્ધારિત ફોર્મ સાથે જે શાખામાં ખાતું ચાલતું હોય ત્યાં રૂબરૂ જમા કરાવી જરૂરી પુર્તતા કરાવી લેવા જણાવવામાં આવે છે.
- ❖ સગીરમાંથી પુખ્ત થયેલા ખાતેદારોએ રૂબરૂ બેંક પર આવી KYC અપડેટ કરાવી ખાતા રેગ્યુલર કરાવી જવા વિનંતી.
- ❖ દરેક સભાસદો/ખાતેદારો/લોકર ધારકોએ પોતાના ખાતામાં વારસદારોની નિમણુંક કરવી જરૂરી છે. જો વારસદારની નિમણુંક કરેલ ન હોય તો રૂબરૂ બેંકમાં આવી વારસદાર નિમણુંકનું ફોર્મ DA1 જમા કરાવી જવા જણાવવામાં આવે છે.
- ❖ આપના ખાતામાં નિયમિત વ્યવહાર કરશો. અન્યથા જે ખાતાઓમાં ૧૦ વર્ષથી વધુ સમયથી વ્યવહાર નહીં થયેલ તેવા ખાતાની બેલેન્સ રિઝર્વબેંકના DEAF ફંડમાં મોકલી આપવામાં આવશે.
- ❖ જે લોકર ધારકોને લોકર ભાડું ભરવાનું બાકી હોય તો તેઓએ તાત્કાલીક લોકર ભાડું જમા કરાવી જવું તેમજ વર્ષમાં એક વખત લોકર ઓપરેટ કરવા વિનંતી.
- ❖ R.B.I દ્વારા જાહેર કરેલ માર્ગદર્શિકા મુજબ દરેક લોકર ધારકોએ નવું Locker Agreement બેંક સાથે કરવાનું ફરજિયાત રહે છે જે લોકર ધારકોનું બાકી હોય તેઓએ વહેલી તકે નવું Locker Agreement કરાવી જવા વિનંતી.
- ❖ બેંકમાં બાંધી મુદતની થાપણો ઉપર વાર્ષિક રૂ. ૫૦,૦૦૦/- (સીનયર સીટીઝન માટે રૂ.૧,૦૦,૦૦૦/-) કે તેથી વધારે વ્યાજની રકમ પર ૧૦% લેખે TDS લાગુ પડે છે. TDS ન કપાય તે માટે, થાપણદારે PAN કાર્ડની નકલ તેમજ ફોર્મ નં. 15H/15G ના નાણાંકીય વર્ષની શરૂઆતમાં બેંકમાં આપવું જરૂરી છે. PAN કાર્ડ ન ધરાવતા થાપણદારનો ઇન્કમટેક્સના નિયમ મુજબ ૨૦% લેખે TDS કપાતો હોય વહેલામાં વહેલી તકે બેંકમાં PAN કાર્ડની નકલ જમા કરાવવા વિનંતી છે.
- ❖ આધાર સાથે PAN કાર્ડ લીંક ન હોય તેવા ગ્રાહકોનું નિયમ મુજબ મહત્ત્વ દરે TDS કાપવામાં આવશે જેથી દરેક ગ્રાહકોએ આધાર સાથે PAN કાર્ડ લીંક કરાવી બેંકમાં જાણ કરવી.
- ❖ ૬૦ વર્ષ કે તેથી વધુ ઉંમરના વરીઝ નાગરિકોને બાંધી મુદતની થાપણ ઉપર વધુ વ્યાજ આપવામાં આવે છે.
- ❖ થાપણદારની રૂ.૫.૦૦(પાંચ) લાખ સુધીની ડિપોઝીટ DICGC હેઠળ વીમાથી સુરક્ષીત છે.
- ❖ કરજ લેનાર તથા જામીનો બેંકના લેણાં માટે સંયુક્ત તેમજ વ્યક્તિગત રૂપે જવાબદાર છે. દરેક જામીન કરજની કુલ બાકી રકમ માટે સંપૂર્ણ જવાબદાર છે. ભાગે આવતી રકમ પૂરતા જ તેઓ જવાબદાર છે, તે માન્યતા ભૂલ ભરેલ છે.
- ❖ ધિરાણ મેળવ્યા બાદ જરૂરી હમાઓ, સ્ટોક સ્ટેટમેન્ટ/ઉધરાણી લિસ્ટ નિયત તારીખ કરતાં બે ચાર દિવસ અગાઉથી બેંકમાં જમા કરાવવાનો આગ્રહ રાખવો એ તમારા પોતાના હિતમાં છે.
- ❖ બેન્કની મોબાઇલ બેંકિંગ સેવા થકી ફંડ ટ્રાન્સફર, RTGS, NEFT, IMPS, ચેક બુક રીકવેસ્ટ, એકાઉન્ટ સ્ટેટમેન્ટ, બેલેન્સ ઇન્કવાઈરી વિગેરે સેવાઓનો લાભ લેવા, શાખાનો સંપર્ક કરી બેન્કની મોબાઇલ એપ એક્ટીવેટ કરાવવા વિનંતી.
- ❖ વર્ષ ૨૦૨૪-૨૫ના વાર્ષિક અહેવાલની નકલ બેંકની વેબસાઈટ www.gmcbbank.org ઉપરથી મેળવી શકાશે.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

DIGITAL SERVICES



MOBILE
BANKING



POS



DEBIT CARD



IMPS 24 x 7



RTGS & NEFT



BBPS



NACH



SMS



The Gandhidham Mercantile Co-operative Bank Ltd

UPI
UNIFIED PAYMENTS INTERFACE



આપણી બેંકમાં UPI ની સેવા ચાલુ થઈ ગયેલ છે જેનો દરેક ગ્રાહકોએ વધુમાં વધુ લાભ લેવા વિનંતી. ટ્રાન્સેક્શન કરતાં પહેલાં આપના ખાતામાં પુરતું બેલેન્સ રાખવું.

UPI તથા ATM (RuPay) કાર્ડ માટે કોઈ ચાર્જ નથી
: UPI Chalega : "Easy, Safe & Instant"

THE GANDHIDHAM MERCANTILE CO-OP. BANK LTD.

Missed Call Balance Enquiry

9081248400



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

PROGRESS AT GLANCE

(Amount in Lakhs)

Particulars	31-03-2021	31-03-2022	31-03-2023	31-03-2024	31-03-2025
Share Holder	5558	5682	6031	6503	6775
Share Capital	1077.73	1077.06	1304.92	1504.93	1505.20
Reserve & Other Fund	6024.01	6934.50	8743.97	9505.70	10146.93
Bank Investments	19619.10	26866.80	30641.79	35986.22	30257.49
Total Deposits	32757.76	43330.04	59866.51	70185.20	82026.92
Total Advances	18609.18	23685.50	35803.72	40931.54	60948.76
Business Mix	51366.94	67015.54	95670.23	111116.74	142975.68
Net Profit	554.26	581.42	656.21	1183.08	1875.70
Working Capital	40964.26	53447.58	70979.96	82247.88	95944.68
Net Worth	4469.75	6003.54	7359.47	8962.67	10370.10
CRAR %	28.35%	21.97%	19.30%	18.96%	19.67%
Gross NPA %	10.31%	4.13%	4.90%	2.50%	2.55%
Net NPA %	4.10%	NIL	NIL	NIL	NIL
Dividend	15.00%	10.00%	15.00%	20.00%	20.00% (Proposed)
Audit Class	"A"	"A"	"A"	"A"	"A"
No of Employee	44	43	43	48	46
Business Per Employee	1167.43	1558.50	2224.89	2314.93	3108.17
Profit Per Employee	12.60	13.52	15.26	24.65	40.78



ભાવપૂર્ણ શ્રદ્ધાંજલિ



સ્વ. ધીરજલાલ સી. શાહ (ગાંધીધામ)

Staff Member, The Gandhidham Mercantile Co-Op Bank Ltd.

સ્વર્ગવાસ તા. ૧૬.૦૩.૨૦૨૫



આપણી બેંકના સ્ટાફ મિત્ર જેમણે અંદાજીત ૨૮ વર્ષ સુધી નિષ્ઠાપૂર્વક સેવા આપેલ છે. જેઓનું ૫૨ વર્ષની વયે દુઃખદ અવસાન થયેલ છે. જેની આપણી બેંકને ન પૂરી શકાય તેવી ખોટ પડેલ છે. તેમની ભૂમિકા અને સેવા માટે અમે કૃતજ્ઞતાપૂર્વક યાદ કરીએ છીએ. તેમની નિષ્ઠા, કાર્ય પ્રત્યે સમર્પણ અને સૌજન્ય ભાવ અમારા બધા માટે પ્રેરણારૂપ રહ્યા છે.

The Gandhidham Mercantile Co-Op Bank Ltd. પરિવાર તેમના અવસાનથી વ્યથિત છે અને ભગવાનને પ્રાર્થના કરે છે કે તેમના દિવ્ય આત્માને પ્રભુ ચિર શાંતિ અને સદગતિ આપે. આ દુઃખના શણે અમે તેમના પરિવારજનો પ્રત્યે પણ સંવેદના વ્યક્ત કરીએ છીએ. ઝૂં શાંતિ..



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.



LOANS & ADVANCES AT GMCB



EDUCATION LOAN



Education Loan @ 8.00%



Solar Loan

Residential @ 9.50%
Commercial @ 10.00%
Industrial @ 10.00%



Housing Loan

Upto 30 Lakhs @ 9.00%,
Above 30 to 50 Lakhs 10.00%,
Above Rs.50 Lakhs 10.50%



New Vehicle Loan

Commercial @ 10.50%,
Individual upto Rs.30.00 Lakhs @ 10.00%,
Above Rs.30.00 Lakhs @ 10.50%



Machinery & Other Term Loan

Upto Rs.30.00 Lakhs @ 10.75 &
Above Rs.30.00 Lakhs @ 11.25%



Hypothecation

CC/OD against Stock & Book Debts @ 11.25%



Secured Loan/OD against Property @ 13%



Loan to Professionals

Upto Rs.30.00 Lakhs @ 9.50% &
Above Rs.30.00 Lakhs @ 10.00%



Working Capital Loan

Upto Rs.30.00 Lakhs @ 11.00% &
Above Rs.30.00 Lakhs @ 11.50%



MSME Loan

Upto Rs.30.00 Lakhs @ 10.75 &
Above Rs.30.00 Lakhs @ 11.25%



Loan/OD on Fixed Deposit @ 0.25-1.00%



Advance against Shares & Mutual Fund @ 10.00%



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

TERM DEPOSIT INTEREST RATES

Period	General	Senior Citizen
7 Days to 29 Days	4.25%	4.25%
30 Days to 90 Days	4.75%	4.75%
91 Days to 180 Days	6.25%	6.25%
175 Days	7.25%	7.75%
181 Days to 364 Days	6.75%	6.75%
12 Months to 23 Months	7.85%	8.10%
24 Months to 35 Months	7.90%	8.15%
36 Months	8.00%	8.25%
Above 36 to 72 Months	7.25%	7.75%
Saving Bank Interest	4.00%	4.00%

INTEREST RATES ON NRE / NRO DEPOSITS

Period	Interest
12 Months to 36 Months	7.75%
Above 36 Months to 60 Months	7.25%
Saving Bank Interest	4.00%

NEW SCHEMES IN TERM DEPOSIT

Double Deposit Scheme @ 7.00% for 10 Years	Singal Deposit of Rs. 15.00 Lakhs & above @ 8.25% to all (for the period of 12-36 Months)	Membership of the bank @ 10.00 Lakhs & above's FD or 5-5 Lakhs each FD
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Note : Premature penalty will not be applicable for Better Rate or on Single Term Deposit of Rs. 15 Lakhs & Above (Actual Period Rate will be considered)

SCHEMES IN RECURRING DEPOSIT

Invest ₹ 2500/- for 36 Months & Get more than ₹ 1 lakhs
Invest ₹ 12400/- for 36 months & Get more than ₹ 5 lakhs



Banco Blue Ribbon Ceremony 2024
From Challenge to Change

Our Bank
Gandhidham Mercantile Co-op. Bank
awarded for

"Best Turnaround Bank"