THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD., BALANCE SHEET AS ON 31.03.2020

31.03.2019		CAPITAL AND LIABILITIES	31.03.2020		31.03.2019		PROPERTY AND ASSETS	31.03.2020	
	150,000,000.00	CAPITAL: -AUTHORISED CAPITAL: 1500000 SHARES OF RS. 100 EACH		150,000,000.00	64,278,940.00	128,621,413.84	CASH & BALANCE WITH STATE & CENTRAL CO-OP. BANK AND NATIONALISED BANKS: (SCHEDULE-1) CASH ON HAND	67,422,007.00	173,887,614.35
	107,923,700.00	-SUBSCRIBED AND PAID-UP CAPITAL		107,907,200.00	64,342,473.84		-BALANCE WITH STATE/CENTRAL/NATIONALISED BANK	106,465,607.35	
107,923,700.00		1079072 SHARES OF RS. 100 EACH (Previous year 1079237 shares)	107,907,200.00			197,748,399.84	BALANCE WITH OTHER BANKS:		170,487,462.70
223,941,015.00	473,703,632.16	RESERVE FUND & OTHER RESERVES : -STATUTORY RESERVE FUND	236,950,752.00	511,186,254.02	68,228,399.84 - 129,520,000.00		-CURRENT DEPOSITS (SCHEDULE-02) -SAVINGS BANK DEPOSITS -FIXED DEPOSITS (SCHEDULE-03)	21,567,462.70	
917,080.00 704,692.00		-CHARITY RESERVE FUND -EDUCATIONAL RESERVE FUND	1,041,502.00 504,692.00		,	-	MONEY AT CALL & SHORT NOTICE :		-
70,912,426.00 60,000,000.00 23,234,081.46		-BAD & DOUBTFUL DEBTS RESERVE FUND -BUILDING FUND -DIVIDEND EQUALISATION FUND	84,828,760.00 60,000,000.00 23,234,081.46		1,146,271,024.00	1,146,271,024.00	INVESTMENTS: (SCHEDULE-04) IN CENTRAL & STATE GOVERNMENT SECURITIES	1,276,667,927.00	1,276,667,927.00
807,356.75 26,949.56		-STAFF WELFARE FUND -MEMBER WELFARE FUND	807,356.75 584,330.56		1,026,265,974.00 5,000.00		-GOVERNMENT SECURITIES -THE G.S.C BANK LTD., (SHARE DEPOSIT)	1,126,662,877.00 5,000.00	
5,757,000.00 17,222,182.39 6,973,000.00		-INVST. DEPRECIATION RESERVE FUND -GENERAL RESERVE FUND -PROVISION ON STANDARD ASSETS	5,757,000.00 17,226,405.25 7,578,000.00		50.00 20,000,000.00 100,000,000.00		-THE K.D.C.C. BANK LTD., (SHARE DEPOSIT) -RELIANCE LIQUIDITY FUND (NON SLR BOND) -NON SLR BOND	50.00 50,000,000.00 100,000,000.00	
6,400,000.00 951,000.00		-INVESTMENT FLUCTUATION FUND -PROVISION FOR HOUSING LOAN	16,400,000.00 951,000.00		100,000,000.00		-NOV SER BOND	100,000,000.00	
50,387,095.00 5,344,754.00 125,000.00		-REVALUATION RESERVE LAND -REVALUATION RESERVE BUILDING -PROVISION FOR FRAUD CASE	50,387,095.00 4,810,279.00 125,000.00			-	INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND:		-
		PRINCIPAL/SUBSIDIARY STATE			1,410,149,133.36	1,410,149,133.36	LOANS & ADVANCES:	1,637,855,347.93	1,637,855,347.93
	-	PARTNERSHIP FUND ACCOUNT:		-	1,212,639,625.40		* SHORT TERM LOANS :	1,370,224,512.98	
1,665,234,549.90	2,353,651,852.29	DEPOSITS AND OTHER ACCOUNTS: FIXED DEPOSITS: -INDIVIDUAL -OTHER SOCIETIES	1,978,520,216.00	2,664,613,110.93	128,693,835.59 1,083,901,276.60 44,513.21		CASH CREDIT, OVERDRAFT & LOANS * OF WHICH SECURED AGAINST: GOVERNMENT AND OTHER APPROVED SECURITIES - OTHER TANGIBLE SECURITIES - AMOUNT DUE FROM INDIVIDUALS * OF THE ADVANCES:	130,978,689.06 1,239,245,823.92	
411,265,384.24		-OTHER SOCIETIES SAVINGS BANK DEPOSITS: -INDIVIDUAL	446,332,652.11				- AMOUNT OVER DUE Rs. 9,61,20,376.03		
206,547,826.62		-OTHER SOCIETIES CURRENT DEPOSITS: -INDIVIDUAL	203,469,750.26		95,801,727.91		* MEDIUM TERM LOANS : * OF WHICH SECURED AGAINST :	149,682,872.10	
		-OTHER SOCIETIES RECURRING DEPOSITS			916,967.00 94,114,970.91		- GOVERNMENT AND OTHER APPROVED SECURITIES - OTHER TANGIBLE SECURITIES	1,579,440.00 146,844,490.10	
16,078,675.00 17,083,123.90 37,155,418.63		-INDIVIDUAL -CREDIT BALANCE IN C.C./O/D A/Cs SUNDRY DEPOSITS:	20,605,873.00 11,731,705.93 3,446,928.63		769,790.00		- AMOUNT DUE FROM INDIVIDUALS * OF THE ADVANCES: - AMOUNT OVER DUE Rs. 2,52,97,626.16	1,258,942.00	
57,418.63 37,098,000.00		-UNKNOWN DEPOSITS -S.D.V SECURITY DEPOSITS	57,928.63 3,389,000.00		101,707,780.05		* LONG TERM LOANS :	117,947,962.85	
286,874.00 286,874.00		INTEREST PAYABLE: -ON FIXED DEPOSITS -ON SAVING DEPOSITS	505,985.00 505,985.00		26,560.00		* OF WHICH SECURED AGAINST : - GOVERNMENT AND OTHER APPROVED SECURITIES	29,094.00	
	0.00	BORROWINGS:		0.00	101,681,220.05		- OTHER TANGIBLE SECURITIES - AMOUNT DUE FROM INDIVIDUALS	117,918,868.85	
-		BILLS FOR COLLECTION BEING BILLS FOR	-				* OF THE ADVANCES : - AMOUNT OVER DUE Rs. 20,62,926.32		
13,600.00 0.00	13,600.00	RECEIVABLE AS PER CONTRA: -OUTWARD BILLS FOR COLLECTION -INWARD BILLS FOR COLLECTION	- -	0.00					
	2,935,292,784.45	TOTAL		3,283,706,564.95		2,882,789,971.04	TOTAL		3,258,898,351.98

31.03.2019		CAPITAL AND LIABILITIES	31.	31.03.2020		3.2019	PROPERTY AND ASSETS	31.03.2020	
	2,935,292,784.45	BALANCE B/F		3,283,706,564.95		2,882,789,971.04	BALANCE B/F		3,258,898,351.98
36,614,359.58	36,614,359.58	OVERDUE INTEREST RESERVE (CONTRA)*	46,532,654.58	46,532,654.58	32,458,333.00	33,012,930.90	INTEREST RECEIVABLE: -INTEREST RECEIVABLE ON FIXED DEPOSITS	4,574,288.00	30,709,739.00
41,457,935.53	83,057,625.00	OTHER LIABILITIES:	47,122,172.79	91,066,368.30	554,597.90		-ACCRUED INTEREST ON GOVT.SECURITY	25,958,113.00	
3,546,270.00		-DIVIDEND PAYABLE	5,004,721.00		-		-INTEREST RECEIVABLE ON CALL MONEY	177,338.00	
680,166.46		-BANKERS CHEQUE (PAYSLIPS)	665,166.46						
447,815.00		-STAFF GROUP INSURANCE FUND(as per contra)	464,475.00			36,614,359.58	-INTEREST RECEIVABLE ON N.P.A. A/Cs (as per contra.of O.I.R.) *		46,532,654.58
23,697,449.00		-STAFF PROVIDENT FUND (as per contra)	26,384,473.00						
9,971,587.07		-STAFF GRATUITY FUND(as per contra)	11,280,467.33			13,600.00	BILLS RECEIVABLE BEING BILLS FOR COLLECTION		-
3,114,648.00		-STAFF BONUS & INCENTIVES	3,322,870.00				AS PER CONTRA:		
					13,600.00		-OUTWARD BILLS FOR COLLECTION	-	
41,599,689.47		SUNDRY CREDITS:	43,944,195.51		-		-INWARD BILLS FOR COLLECTION	-	
2,760,865.93		-SUNDRY CREDITORS	5,170,497.07				-BANK GUARANTEE ISSUED (CONTRA) * 33,53,450.00		
26,679,472.00		-PROVISION FOR INCOMETAX 2019-2020	25,339,184.00						
0.00		-OTHER INCOME TAX PAYABLE	-			-	BRANCH ADJUSTMENTS- HEAD OFFICE (CONTRA)* 79,08,77,520.81		-
875,000.00		-PROVISION FOR INDUSIND BANK LTD	875,000.00						
216,909.54		-GST PAYABLE	212,597.44			69,802,440.00	BANK PREMISES:		70,097,000.00
57,500.00		-CASH FOUND EXCESS	69,500.00		59,030,975.00		-LAND PURCHASE	59,030,975.00	
406,500.00		-PROVISION FOR EXPENSES INCURRED BUT UNPAID	356,500.00		10,771,465.00		-BUILDING CONSTRUTION (LESS DEPRECIATION)	11,066,025.00	
6,005,000.00		-PROVISION FOR STAFF LEAVE SALARY	6,471,000.00						
2,341,000.00		-PROVISION FOR MATURED TD INTEREST	2,341,000.00			15,439,954.00	FURNITURE & FIXTURE:		13,430,263.00
280,187.00		-STAFF DEDUCTION & PAYABLE	306,603.00		15,439,954.00		-FURNITURE & FIXTURE (LESS DEPRECIATION)	13,430,263.00	
1,936,850.00		-PAYABLE TDS ON DEPOSIT	2,424,748.00						
40,405.00		- FRANKING PAYABLE	59,701.00		4,323,190.30	64,733,743.37	OTHER ASSETS:	3,641,163.00	67,852,783.97
0.00		-TDS ON CASH PAYMENT	317,865.00		4,200.00		-STAMPS & STAMPED DOCUMENTS ON HAND	2,200.00	
					406,236.00		-STOCK OF STATIONARY	826,537.00	
	47,442,229.86	PROFIT AND LOSS ACCOUNT:		66,215,204.70	13,153.60		-DEAF RECEIVABLE FOR CURRENT A/C	-	
		-PROFIT AS PER LAST BALANCE SHEET 4,74,42,229.86			185,401.70		-DEAF RECEIVABLE FOR SAVING A/C	-	
		-LESS APPROPRIATION 4,74,42,229.86			3,714,199.00		-FRANKING MACHINE STAMP A/C	2,812,426.00	
47,442,229.86		-ADD PROFIT FOR YEAR BROU. FROM P&L	66,215,204.70		-		-INVESTMENT FOR DEAF FUND (CONTRA) * 1,41,79,954.03	-	
					60,410,553.07		SUSPENSE DEBITS	64,211,620.97	
		CONTINGENT LIABILITIES : (CONTRA) * 1,75,33404.03	<u>.</u>		6,879.00		-TELEPHONE DEPOSIT	6,879.00	
		-BANK GUARANTEE ISSUED 33,53,450.00			177,002.00		-PGVCL SECURITY DEPOSITS	177,002.00	
		-BANK GUARANTEE ISSUED (LAST YEAR) - 33,53,450.00			296,031.00		-TAX DEDUCTION AT SOURCE	165,677.00	
ļ		- DEPOSIT EDUCATION AWARNESS FUND 1,41,79,954.03			30,000.00		-SUNDRY DEBTORS	30,000.00	
		- Current Deposits - 16,93,235.10			23,697,449.00		-INVESTMENT IN STAFF PROVIDENT FUND(as per contra-other liability)	26,384,473.00	
		- Saving Deposits - 76,56,277.93			9,971,587.07		-INVESTMENT IN STAFF GRATUITY(as per contra-other liability)	11,280,467.33	
		- Term Deposits - 34,71,514.00			447,815.00		-INVESTMENT IN GROUP INSURANCE(as per contra-other liability)	464,475.00	
		- Locker Deposits - 3,56,000.00			22,500,000.00		-ADVANCE INCOME TAX	24,500,000.00	
		- Other Credits - 10,02,927.00			322,500.00		-COURT DEPOSIT	322,500.00	
					394,200.00		-ADVANCE PAYMENT	725,000.00	
		BRANCH ADJUSTMENT: (CONTRA) * 79,08,77,520.81			3,000.00		-WATER CONECTION DEPOSIT	3,000.00	
		-GANDHIDHAM BRANCH 59,09,79,906.57	-		2,538,403.00		-IT REFUND FOR 2016-2017	12,831.00	
		-BHUJ BRANCH 19,98,97,614.24			25,687.00		-PRELIMINARY EXP	12,844.00	
I					-		-CLEARING ADJUSTMENT	101,000.00	
					-		-SGST, CGST, IGST	25,472.64	
		TOTAL		3,487,520,792.53		3,102,406,998.89			3,487,520,792.53

UTSAV & ASSOCIATES
CHARTERED ACCOUNTANTS
(CA UTSAV THAKRAR)
PARTNER
Membership No.140337
Panel No.623-Porbandar
Firm No.132478W

 ${\bf PLACE:GANDHIDHAM}$

DATE :

BABULAL A. SINGHVI MANAGING DIRECTOR SURESH M. KUNDALIA GENERAL MANAGER JAYANTIBHAI D. PATEL MANAGER