

# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Since-1995



# 28<sup>th</sup> ANNUAL REPORT

2021 - 2022

Build your Future with your Own Trusted Bank

# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## BOARD OF DIRECTORS



**Shri Champalal G. Parakh**  
Chairman



**Shri Dinesh N. Gupta**  
Vice Chairman



**Shri Babulal A. Singhvi**  
Managing Director



**Shri Ratilal S. Rajde**  
Staff Comt. Chairman



**Shri Kishorbhai D. Makwana**  
Buld. Comt. Chairman



**Shri Pravin S. Chandan**  
Director



**Shri Murlidhar B. Jagani**  
Director



**Shri Parasmal G. Nahta**  
A.L.M. Comt. Chairman



**Shri Mahadev M. Rajani**  
Director



**Shri Sevantilal C. Shah**  
Director



**Shri Omprakash R. Goyal**  
Loan Comt. Chairman



**Shri Ashok K. Talreja**  
Director



**Shri Karshanbhai Thacker**  
Director



**Shri Babubhai Humbal**  
Director



**Shri Devinder Aggarwal**  
Director



**Shri Valjibhai Danicha**  
Director



**Archnaben Jain**  
Director



**Hetalben Vekariya**  
Director (CA)



**Shri Narendra Sanghvi**  
Director (Prof/ Banking)



**Shri Sunilkumar Goyal**  
General Manager (CEO)

### Bhuj Branch Advisors



**Shri Kantilal K. Shah**



**Shri Kamalnayan A. Mehta**



**Shri Vasantbhai M. Thacker**  
(Navinbhai Ayia)



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## KNOW YOUR BANK

**BANK NAME** : THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LIMITED

**BANK CODE** : 801

**RBI LICENSE NO** : UBD/GUJ/1120 P DATED 16.02.1995

**REGISTRATION NO** : SA 1932 AD 1994 R/U ARTICLE 9 OF GUJARAT'S LAW 10 OF 1962

**PAN** : AAAJT0274H

**GST NO** : 24AAAJT0274H1Z8

**TAN NO** : RKTT00563D

**OSS CODE** : 08677201

**DICGC CODE NO** : UCCBGJ00161

**LEI NO** : 33580OVFM7B7V9KTZK19

**IFSC Code** : GSCB0UGMCBL

**CHAIRMAN** : SHRI CHAMPALAL G. PARAKH

**VICE CHAIRMAN** : SHRI DINESHBHAI N. GUPTA

**MANAGING DIRECTOR** : SHRI BABULAL A. SINGHVI



**GENERAL MANAGER & CEO** : SHRI SUNILKUMAR N. GOYAL

**EMAIL ID** : [info@gmcbank.org](mailto:info@gmcbank.org)

**WEBSITE** : [www.gmcbank.org](http://www.gmcbank.org)

**BRANCH** : 2

**REGISTERED OFFICE** : "GMCB BHAVAN", PLOT NO – 12, SECTOR – 9, GANDHIDHAM

**PHONE NO** :  02836 230944/229471  77789 37016/ 98252 27834



## PROGRESS AT GLANCE

(Amount in Lakhs)

Particulars	31-03-2018	31-03-2019	31-03-2020	31-03-2021	31-03-2022
Share Holder	5092	5265	5379	5558	5682
Share Capital	1079.49	1079.24	1079.07	1077.73	1077.06
Reserve & Other Fund	4488.17	4737.04	5111.86	6024.01	6934.50
Bank Investments	10394.62	12757.91	14255.88	19619.10	26866.80
Total Deposits	20300.52	23536.52	26646.13	32757.76	43330.04
Total Advances	13583.50	14101.49	16378.55	18609.18	23685.50
Business Mix	33884.02	37638.01	43024.68	51366.94	67015.54
Net Profit	341.32	474.42	662.15	554.26	581.42
Working Capital	26052.72	29759.30	33476.61	40964.26	53447.58
CRAR %	30.02%	30.49%	27.77%	28.35%	21.97%
Gross NPA %	0.13%	0.42%	6.80%	10.31%	4.13%
Net NPA %	NIL	NIL	1.71%	4.10%	NIL
Dividend	15.00%	15.00%	0.00% (Covid-19)	15.00%	---
Audit Class	"A"	"A"	"A"	"A"	"A"
No of Employee	41	39	41	44	43
Business Per Employee	826.44	965.08	1049.38	1167.43	1558.50
Profit Per Employee	8.32	12.16	16.15	12.60	13.52

## Ancillary Services at GMCB



Franking Service



Locker Facility





# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

રજીસ્ટ્રેશન નં. સા-૧૯૩૨/૧૯૯૪ તારીખ : ૧૮/૦૪/૧૯૯૪

## ગાંધીધામ મુખ્ય શાખા :

આર.બી.આઈ લાઈસન્સ નં. યુબીડી/ગુજ/૧૧૨૦૫ તા. ૧૬/૦૨/૧૯૯૫  
“જીએમસીબી ભવન” પ્લોટ નં. ૧૨, સેક્ટર-૯, ગાંધીધામ-કચ્છ.

ફોન : (૦૨૮૩૬) ૨૩૦૬૪૪/૨૨૯૪૭૧ ફેક્સ : (૦૨૮૩૬) ૨૩૫૬૬૮

E-mail : info@gmcbank.org

website : www.gmcbank.org

PAN No. AAAT0274H

## ભુજ શાખા :

આર.બી.આઈ લાઈસન્સ નં. યુબીડી/ઝહ/બીએમએસ-આઈ/૪૩૮ તા. ૦૬/૦૮/૨૦૧૫  
“નીજ નીકેતન” ૧૪૪ વિજયનગર એરીયા, હોસ્પીટલ રોડ, ભુજ-કચ્છ.

ફોન : (૦૨૮૩૨) ૨૨૬૧૦૮ ફેક્સ : (૦૨૮૩૨) ૨૨૬૧૦૭

E-mail : gmcbbhuj@gmcbank.org

GST No. 24AAAJT0274H1Z8

## વાર્ષિક સાધારણ સભાની નોટિસ

ધી ગાંધીધામ મર્કન્ટાઈલ કો-ઓપરેટીવ બેન્ક લી. ના સભાસદોને જાણ કરવામાં આવે છે કે બેંકની ૨૮મી વાર્ષિક સાધારણ સભા તારીખ ૨૪-૦૯-૨૦૨૨ ને શનિવારના સવારે ૧૦.૦૦ કલાકે ધી ગાંધીધામ ચેમ્બર ઓફ કોમર્સ અને ઇન્ડસ્ટ્રી (પ્લોટ નં. ૭૧, સેક્ટર-૮, ગાંધીધામ)ના ચેમ્બર ભવન મધ્યે નીચે જણાવ્યા પ્રમાણેના કામકાજ માટે મળશે. સર્વે સભાસદોને સમયસર હાજરી આપવા નમ્ર વિનંતી છે.

## કાર્યસૂચી

- ❖ તારીખ ૨૫.૦૯.૨૦૨૧ના રોજ મળેલ ૨૭મી વાર્ષિક સાધારણ સભાની કાર્યવાહીની નોંધને વાંચનમાં લઈ બહાલી આપવા બાબત.
- ❖ તા. ૩૧.૦૩.૨૦૨૨ના રોજ પૂરા થતાં વર્ષ માટે કાર્યવાહક મંડળે તૈયાર કરેલ.
  - (અ) વાર્ષિક અહેવાલ મંજૂર કરવા બાબત.
  - (બ) બેન્કના ઓડિટ થયેલ હિસાબ (સરવૈયું તથા નફા-નુકસાન ખાતું) મંજૂર કરવા બાબત તેમજ
  - (ક) નફાની ફાળવણી મંજૂર કરવા બાબત.
- ❖ અધ્યક્ષશ્રી તરફથી તથા તેમની અનુમતિથી રજૂ થયેલ બાબતે ચર્ચા-વિચારણા કરી નિર્ણય લેવા બાબત.

સ્થળ : ગાંધીધામ

તારીખ : ૦૮-૦૯-૨૦૨૨

બાબુલાલ એ. સિંઘવી

મેનેજિંગ ડાયરેક્ટર

## નોંધ

- ❖ કોરમના અભાવે જો સભાની કાર્યવાહી શક્ય નહિં થાય તો વાર્ષિક સાધારણ સભા અડધા કલાક માટે મુલતવી રાખી, તે જ સ્થળે તે જ દિવસે સવારે ૧૦.૩૦ કલાકે મળશે. આ સભાને કોરમનો બાધ રહેશે નહિં.
- ❖ જે કોઈ સભાસદ વાર્ષિક સાધારણ સભામાં કોઈ રજૂઆત કરવા ઇચ્છતા હોય તો તેમણે વાર્ષિક સાધારણ સભાના પાંચ દિવસ પહેલા, એટલે કે તા. ૧૯-૦૯-૨૦૨૨ સુધી બેંકના કાર્યાલયમાં રજૂ કરવા ઇચ્છતા મુદ્દાની લેખિતમાં વિસ્તૃત જાણ કરવાની રહેશે. અધ્યક્ષશ્રીની પરવાનગી વિના અન્ય રજૂઆત કરી શકાશે નહિં.
- ❖ બેંકના વર્ષ ૨૦૨૧-૨૦૨૨ના ઓડિટ થયેલ વાર્ષિક હિસાબો અંગે સભાસદોને વધારે માહિતી જોઈતી હોય, તો તેમણે વાર્ષિક સાધારણ સભાના પાંચ દિવસ પહેલા બેંકમાં બપોરે ૩.૦૦ વાગ્યાથી સાંજના ૬.૦૦ વાગ્યા સુધીમાં જનરલ મેનેજરશ્રીનો રૂબરૂ સંપર્ક સાધવો.



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Registration No. SA-1932/1994 Date: 18.04.1994

## **Gandhidham Branch :**

RBI License No.: UBD GUJ 1120 P Dt.16.02.1995  
"GMCB Bhavan", Plot No.12, Sector-9, Gandhidham  
Ph: (02836) 230944/229471 Fax : (02836) 235668  
E-mail : [info@gmcbank.org](mailto:info@gmcbank.org)  
Visit us at : [www.gmcbank.org](http://www.gmcbank.org)  
PAN No. AAAJT0274H

## **Bhuj Branch :**

RBI License No. : UBD AH BMS-I/438 Dt.06.08.2015  
"Neej Niketan", 144, Vijayanagar Area, Hospital Road, Bhuj  
Ph. : (02832) 226108 Fax: (02832) 226107  
E-mail : [gmcbbhuj@gmcbank.org](mailto:gmcbbhuj@gmcbank.org)  
GST No. 24AAAJT0274H1Z8

## **NOTICE OF THE ANNUAL GENERAL MEETING**

Notice is hereby given to the Members of The Gandhidham Mercantile Co-operative Bank Ltd., that the 28th Annual General Meeting of the Bank will be held on 24.09.2022, Saturday, 10.00 A.M. at the Chamber Bhavan of The Gandhidham Chamber of Commerce & Industries, Plot No. 71, Sector-8, Gandhidham to transact the following business. All members are requested to attend the meeting in time.

## **AGENDA**

- To confirm the MINUTES of the 27th Annual General Meeting which was held on 25.09.2021.
- Board of Directors report for the financial year ended March 31, 2022.
  - (a) To approve Annual Report for the year 2021-2022.
  - (b) To approve Audited Balance Sheet and Profit & Loss Account for the financial year ended March 31, 2022.
  - (c) To approve appropriation of Profit.
- To discuss & consider, if any other matter raised with the prior permission of the Chairman.

Place: - Gandhidham  
Date: - 08-09-2022

**Babulal A. Singhvi**  
Managing Director

## **NOTES**

- In absence of quorum, proceedings will be adjourned for the half-hour and shall be held on the same date, same day and same place at 10.30 A.M. and in such meeting, the members present shall be the quorum of the meeting.
- A member who is desiring to representing/raise any point in the AGM has to inform the Bank in writing with full details of his/her point, prior to five days of the AGM i.e. 19.09.2022. Other matters will be entertained only with the prior permission of the Chairman.
- If a member desires to obtain more details regarding Audited Balance Sheet for the financial year 2021-2022, he/she will have to contact the General Manager before five day of the AGM, between 3.00 p.m. to 6.00 p.m. only on working days.

## નાણાંકિય વર્ષ ૨૦૨૧-૨૦૨૨નો વાર્ષિક અહેવાલ



Shri Champalal G. Parakh  
Chairman

માનનીય સભાસદ મિત્રો,

આપણી બેંકની ૨૮ મી વાર્ષિક સાધારણ સભામાં બોર્ડ ઓફ ડાયરેક્ટર્સ વતી આપ સૌનું ઉષ્માભર્યું સ્વાગત કરતાં હું હર્ષ અને આનંદની લાગણી અનુભવું છું.

પ્રગતિના પંથે મક્કમતાથી આગળ વધી રહેલ આપણી બેંકે તેની લાંબી અને યશસ્વી કામગીરીનાં ૨૭ વર્ષ પૂર્ણ કર્યા છે. આપણી બેંક આજે ૨ શાખાઓ ૫૬૮૨ સભાસદો અને એકંદરે ૨૭૦૦૦ ઉપરાંતનાં ગ્રાહકોનો વિશાળ પરિવાર ધરાવે છે. બેંકે રૂ. ૪૩૩.૩૦ કરોડની થાપણો રૂ. ૨૩૬.૮૫ કરોડનાં ધિરાણો થકી રૂ. ૫.૮૧ કરોડનો ચોખ્ખો નફો કર્યો છે. બેંક પોતાનું રિઝર્વ ભંડોળ ૬૯.૩૪ કરોડનું ધરાવે છે. બેંકની આ પ્રગતિમાં અને બેંકની આ સ્થાને મુકવાનો યશ આપ સર્વ માનવંતા સભાસદો, થાપણદારો, ગ્રાહકો, શુભેચ્છકો, બેંકનો કર્મચારીગણ અને મારા સાથી બોર્ડ ઓફ ડાયરેક્ટર્સશ્રીઓનાં ફાળે જાય છે. જેની આ પ્રસંગે નોંધ લઈ આપ સર્વ પ્રતિ આભારની લાગણી વ્યક્ત કરું છું.

આજની આ સભાની કર્યવાહી શરૂ કરીએ એ પહેલાં વર્ષ દરમિયાન આપણી બેંકના અવસાન પામેલા સર્વે સભ્યો અને ખાતેદારોની સ્મૃતિમાં બોર્ડ ઓફ ડાયરેક્ટર્સ તથા આપ સર્વે સભાસદો વતી પરમ કૃપાળુ પરમાત્માને પ્રાર્થના કરું છું કે સદગતોના દિવ્ય આત્માને પરમ શાંતિ અર્પે તથા તેમના પરિવારજનો ઉપર આવી પડેલ દુઃખને સહન કરવાની શક્તિ અર્પે અને તે માટે આપ સર્વેને વિનંતી કરીશ કે આપણે સૌ તેમને શ્રદ્ધાંજલિ અર્પવા ઉભા થઈ બે મિનીટનું મૌન પાળીશું.

બેંકના નાણાંકિય વર્ષ ૨૦૨૧-૨૦૨૨ ના સ્ટેચ્યુટરી ઓડિટરશ્રી દ્વારા પ્રમાણિત કરેલ વાર્ષિક હિસાબો તથા બોર્ડ ઓફ ડાયરેક્ટર્સ વતી તૈયાર થયેલ વાર્ષિક અહેવાલ આપ સૌ સભાસદ સમક્ષ રજૂ કરતાં હું આનંદ અને ગૌરવની લાગણી અનુભવું છું. વાર્ષિક અહેવાલ તથા ઓડિટ થયેલ હિસાબો ઉપરથી સ્પષ્ટ થાય છે કે ગત વર્ષ દરમિયાન રાજ્ય, દેશ તથા આંતરરાષ્ટ્રીય સ્તરે સખત મંદી હોવા છતાં સ્ટાફ અને મારા ડાયરેક્ટર્સ મિત્રોના સફળ પ્રયાસ અને આપ સર્વેના સાથ સહકારથી ૨૭ મા વર્ષે પણ આપણી બેંકે ઘણી સારી પ્રગતિ કરેલ છે.

ધંધાનાં ક્ષેત્રનો પાયો મજબૂત કરવામાં બેંકીંગ સેક્ટરનો મહત્વનો ફાળો હોય છે. ડિપોઝીટરોની ડિપોઝીટ સલામત રહે તથા વ્યાજના રૂપમાં સાફ વળતર મળી રહે અને ધંધામાં પણ નાણાંકિય સહાય સમયસર મેળવવામાં બેંકોનું યોગદાન અગ્રેસર રહેલ છે, જેમાં સહકારી બેંકો પણ પોતાની જવાબદારી નિભાવવા માટે ખૂબજ સારો ફાળો આપી રહી છે અને ગાંધીધામ તેમજ ભુજ શાખા દ્વારા આજુ-બાજુના વિસ્તારના વેપારીઓને ધિરાણ આપવા બાબતમાં આપણી બેંકનું વિશેષ યોગદાન રહેલ છે જે સર્વ સભાસદોની જાણ સારું.

વર્ષ ૨૦૨૧-૨૦૨૨ દરમિયાન આપણી બેંકે થાપણોનાં (ડિપોઝીટ) વ્યાજ દરમાં કોઈ ફેરફાર કરેલ નથી પણ ધિરાણ (Loan/OD/CC to Professionals) ના વ્યાજના દરમાં ૨.૦૦% નો તથા (Working Capital Loan) ના વ્યાજના દરમાં ૧.૭૫%નો ઘટાડો કરેલ છે. તેમ છતાં પણ બેંકની સહકારી પ્રવૃત્તિની સાથો સાથ વહિવટી બાબતમાં ત્વરિત નિર્ણય લેવાના કારણે બેંકની પ્રગતિ અવિરત આગળ ધપાવીને ચોખ્ખા નફામાં ૪.૯૦% જેટલો ખૂબજ સારો એવો વધારો કરેલ છે. બેંકે પોતાની સામાજી જવાબદારીઓ પણ સારી રીતે નિભાવેલ છે. હવે બેંકની પ્રવૃત્તિઓ તથા પ્રગતિનો વિસ્તૃત અહેવાલ આપની સમક્ષ રજૂ કરું છું.

### ★ ઓડિટ

બેંકે વર્ષ દરમિયાન બધાજ પાસાઓને ધ્યાનમાં લઈ શઙ્ખાતથી જ ઓડિટમાં સર્વશ્રેષ્ઠ “અ” વર્ગ મેળવી પોતાની શ્રેષ્ઠતા સિદ્ધ કરેલ છે. ચાલુ વર્ષે પણ આપણી બેંકે સ્ટેચ્યુટરી ઓડિટમાં “અ” વર્ગ જાળવી રાખેલ છે. જે આપણા સૌ માટે આનંદ અને ગૌરવની વાત છે.

અમે જણાવવા માંગીએ છીએ કે તાજેતરમાં RBI દ્વારા F.Y. ૨૦૧૮-૨૦૧૯, ૨૦૧૯-૨૦ અને ૨૦૨૦-૨૧ નું ઇનસ્પેક્શન કરવામાં આવેલ તથા માર્ચ ૨૦૨૧ સુધીની નાણાકીય સ્થિતિના સંદર્ભ માં RBI દ્વારા B.R. એક્ટ ની કલમ ૩૬ (૧) અધિનિયમ ૧૯૪૯ (AACCS) હેઠળ આપણી બેંક પર SAF (સુપરવાઈઝરી એક્શન) લગાવેલ છે જેનું મુખ્ય કારણ બેંકનું ૩૧.૦૩.૨૦૨૧ ના રોજ નેટ NPA ૧૩.૨૮% હતું જે RBI ની નિર્ધારિત મર્યાદા ૬.૦૦% કરતાં વધુ છે અને તેના કારણે RBI ના આગામી ઇન્સ્પેક્શન બાદ જ્યાં સુધી બેંક પર લગાવેલ SAF દૂર કરવામાં ન આવે ત્યાં સુધી બેંક પર અમુક નિયંત્રણો લાગુ રહેશે. SAF ના લીધે બેંક કોઈ પણ જાતનું દાન આપી શકશે નહિ, ડિવિડન્ડ જાહેર કરી/આપી શકશે નહિ તથા નવા ધિરાણો માટે બેંકની સિંગલ અને ગ્રુપ એક્સપોઝર લિમિટ હાલની લિમિટ ના ૫૦% કરેલ છે.

વધુમાં અમે સ્પષ્ટ કરવા માંગીએ છીએ કે ઉપરોક્ત SAF માર્ચ ૨૦૨૧ ની નેટ NPA ની સ્થિતિના આધાર પર લાદવામાં આવેલ છે, જે ૬% ઉપર હતું પરંતુ માર્ચ ૨૦૨૨ સુધીમાં અમારું નેટ NPA અમારા સ્ટેચ્યુટરી ઓડિટર મુજબ ઝીરો છે અને વધુમાં અમે જણાવવા માંગીએ છીએ કે RBI એ લાંબા સમયથી



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

અમારી બેંકને રેટિંગ ‘બી’ આપેલ છે જે માર્ચ ૨૦૨૧ માં ચથાવત છે. તે એક સકારાત્મક સંકેત છે અને બેંક તમામ પરિમાણોમાં સતત વૃદ્ધિ કરી રહી છે અને એકંદરે વ્યાપાર વૃદ્ધિ દર ૩૦.૪૭% છે, જે ગુજરાતની અન્ય સમાન કદની UCB કરતા વધુ છે.

## ★ નાણાકીય સઘરતા

અમને આપસૌને જણાવતાં આનંદ થાય છે અમારી બેંકની નાણાકીય અને તરલતાની સ્થિતિ ઘણી મજબૂત છે. અમે આરબીઆઈ દ્વારા સુચવેલ જરૂરી મર્યાદા કરતાં વધુ સીઆરઆર અને એસએલઆર જાળવીએ છીએ. CRAR પણ ૯.૦૦% (RBI દ્વારા નિર્ધારિત મર્યાદા) થી વધુ છે જે હાલમાં ૩૧.૦૩.૨૦૨૨ ના રોજ ૨૧.૯૭% છે. અમારી ફંડની સ્થિતિ ખૂબ જ મજબૂત છે એટલે કે, ૩૧.૩.૨૦૨૨ ના રોજ અમારી થાપણો રૂ. ૪૩૩૩૦.૦૪ લાખ અને ગર્વમંટ સિક્યુરિટીઝના રોકાણ રૂ. ૨૦૭૨૭.૫૫ લાખ અને કેશ ઈન હેન્ડ અને બેંક એકાઉન્ટ સહિત અન્ય રોકાણ રૂ. ૮૧૮૧.૬૩ લાખ છે. કુલ ઉપલબ્ધ ફંડ રૂ. ૨૮૯૦૯.૧૮ લાખ છે જે અમારી કુલ થાપણોના ૬૬.૭૨% છે. જે દર્શાવે છે કે બેંક પાસે પર્યાપ્ત સરપ્લસ છે અને અમારી બેંકની તા. ૩૧.૦૮.૨૦૨૨ ના રોજ કિપોઝીટ રૂ. ૪૭૪૯૨.૩૦ લાખ, એડવાન્સ રૂ. ૨૪૭૯૧.૧૬ લાખ મળીને કુલ બિઝનેસ મિક્સ રૂ. ૭૨૨૮૩.૪૬ લાખ રહેલ છે. બેંક પાસે કુલ ઉપલબ્ધ ફંડ રૂ. ૩૧૫૧૩.૧૯ લાખ છે. આરબીઆઈ દ્વારા SAF લાદવામાં આવ્યો હોવા છતાં અમારી બેંક સતત ઝડપી વિકાસ કરી રહી છે જેનો શ્રેય બેંકના તમામ બોર્ડ ઓફ ડિરેક્ટર્સ, કાર્યક્ષમ સ્ટાફ અને અમારા શેરધારકો દ્વારા હંમેશા હકારાત્મક સમર્થન તથા અમારા મજબૂત અને ચોચા સંચાલનને કારણે છે.

## ★ થાપણો

આપણે વર્ષ ૨૦૨૧-૨૦૨૨ની થાપણોનો લક્ષ્યાંક ૩૫૦.૦૦ કરોડ રાખેલ હતો તેની સામે નાણાંકીય વર્ષ ૨૦૨૧-૨૦૨૨ ના અંતે બેંકની કુલ થાપણો રૂ. ૪,૩૩,૩૦,૦૩,૫૨૨.૮૬ રહેવા પામી છે. જે ગત વર્ષ ૨૦૨૦-૨૦૨૧ માં રૂ. ૩,૨૭,૫૭,૭૫,૮૧૯.૦૩ હતી. આમ થાપણોમાં ૩૨.૨૭% નો વધારો થયેલ છે.

## ★ સભાસદ સંખ્યા

નાણાંકીય વર્ષ ૨૦૨૧-૨૦૨૨ ની શરૂઆતમાં સભાસદોની સંખ્યા ૫૫૫૮ હતી જેમાં વર્ષ દરમિયાન ૨૬૮ નવા સભ્યો દાખલ થતાં તથા ૧૪૪ સભ્યો છુટા થતાં વર્ષના અંતે સભાસદોની સંખ્યા ૫૬૮૨ રહેવા પામેલ છે.

ગાંધીધામ શાખા સભાસદ સંખ્યા	- ૫૪૭૭
ભુજ શાખા સભાસદ સંખ્યા	- ૨૦૫
કુલ સભાસદ સંખ્યા	- ૫૬૮૨

## ★ ચોખ્ખો નફો

નાણાંકીય વર્ષ ૨૦૨૧-૨૦૨૨માં આપણી બેંકનો આવકવેરો, બી.ડી.ડી.આર તથા સ્ટાન્ડર્ડ એસેટસની જોગવાઈ કર્યા પહેલાંનો નફો રૂ. ૧૨,૪૮,૨૮,૮૦૯.૮૦ છે. ઉપરોક્ત નફામાંથી આવક વેરો રૂ. ૨,૯૨,૧૬,૦૦૦.૦૦, બી.ડી.ડી.આરનું પ્રોવિઝન રૂ. ૩,૬૦,૦૦,૦૦૦.૦૦ તથા સ્ટાન્ડર્ડ એસેટસનું પ્રોવિઝન રૂ. ૧૪,૭૧,૦૦૦.૦૦ કર્યા બાદ ચોખ્ખો નફો રૂ. ૫,૮૧,૪૧,૮૦૯.૮૦ રહેલ છે. જેનો શ્રેય (ચશ) હું બોર્ડ ઓફ ડાયરેક્ટર્સનાં કુશળ સંચાલન અને સ્ટાફ મિત્રોની સખત મહેનત અને આપ સૌના સાથ સહકારને આપું છું.

## ★ ચોખ્ખા નફાની ફાળવણી

અનુક્રમ નંબર	વિગત	વર્ષ ૨૦૨૧-૨૦૨૨ ની પ્રસ્તાવિત ફાળવણી (રકમ રૂ. ૫,૮૧,૪૧,૮૦૯.૮૦) ચોખ્ખો નફો
૧	સ્ટેચ્યુટરી રિઝર્વ ફંડ ૨૫%	૧,૪૫,૩૬,૦૦૦.૦૦
૨	ચેરિટી રિઝર્વ ફંડ ૧%	૫,૮૧,૦૦૦.૦૦
૩	શિક્ષણ રિઝર્વ ફંડ	૨,૦૦,૦૦૦.૦૦
૪	ઈન્વેસ્ટમેન્ટ ફ્લેક્સ્યુએશન ફંડ	૮૭,૦૦,૦૦૦.૦૦
૫	ઈન્વેસ્ટમેન્ટ ડેપ્રીશીએશન ફંડ	૧,૦૦,૦૦,૦૦૦.૦૦
૬	ડિવિડન્ડ ખાતે (૧૨%) સુચિત	૧,૨૯,૨૨,૧૫૬.૦૦
૭	બેડ ડેલ્ટ્સ રિઝર્વ ફંડ	૮૭,૨૫,૦૦૦.૦૦
૮	સભાસદ વેલફેર ફંડ	૧૯,૭૫,૦૦૦.૦૦
૯	સાયબર સીક્યોરીટી ફંડ	૫,૦૦,૦૦૦.૦૦
૧૦	જનરલ રિઝર્વ ફંડ	૨,૬૫૩.૮૦
	કુલ	૫,૮૧,૪૧,૮૦૯.૮૦





# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

આમ ઉપર મુજબની યોજના નફાની ફાળવણી આપણા બોર્ડ ઓફ ડાયરેક્ટર્સ વતી બેંકના પેટા-નિયમોને આધિન અને ચર્ચા-વિચારણા કર્યા બાદ સૂચવેલ છે. જે આપ સૌ મંજૂર કરશો તેવી અપેક્ષા સાથે રજુ કરું છું.

## ★ ડિવિડન્ડ

વર્ષ ૨૦૨૧-૨૦૨૨ માં બેંકનાં બોર્ડ ઓફ ડાયરેક્ટર્સ દ્વારા સહકારી કાયદા મુજબ નક્કી કરાયેલ ૧૨% પ્રમાણે ડિવિડન્ડ પેટે રૂ.૧,૨૯,૨૨,૧૫૬.૦૦ ની જોગવાઈ કરેલ છે. બેંક પર આરબીઆઈ દ્વારા સેફ લગાવેલ હોવાથી આપણે આબીઆઈની પરવાનગી મળ્યા પછી જ ડિવિડન્ડ શુકવી શકશું.

## ★ શેર ભંડોળ

નાણાંકિય વર્ષ ૨૦૨૧-૨૦૨૨ની શરૂઆતમાં આપણું શેર ભંડોળ રૂ. ૧૦,૭૭,૭૨,૮૦૦.૦૦ હતું જેમાં વર્ષ દરમિયાન રૂ. ૨૧,૯૭,૪૦૦.૦૦ નો વધારો થતાં તથા રૂ. ૨૨,૬૪,૩૦૦.૦૦નો ઘટાડો થતાં વર્ષના અંતે શેર ભંડોળ રૂ. ૧૦,૭૭,૦૫,૯૦૦.૦૦ રહેવા પામ્યું છે. જે ગત વર્ષની શેર ભંડોળની સરખામણીમાં રૂ. ૬૬,૯૦૦.૦૦ નો ઘટાડો સૂચવે છે, જે ઘટાડો નહિવત પ્રમાણમાં છે.

## ★ વિમાથી સુરક્ષિત થાપણો

નિયમ મુજબ વ્યક્તિ દીઠ રૂ. ૫,૦૦,૦૦૦.૦૦ (રૂપિયા પાંચ લાખ) સુધીની થાપણો વિમા હેઠળ સુરક્ષિત છે. જેને માટે ગત નાણાકીય વર્ષ ૨૦૨૧-૨૦૨૨ દરમિયાન બેંકે DICGC ને કુલ રૂ. ૪૮,૩૦,૭૬૦.૦૦નું પ્રિમીયમ ચૂકવેલ છે. સપ્ટેમ્બર-૨૦૨૨ સુધીનું વિમા પ્રિમીયમ રાબેતા મુજબ એડવાન્સ ચૂકવેલ છે. તથા બીજું ખાસ જણાવવાનું કે જો ડિપોઝીટ સંયુક્ત નામે હોય અને બે ડિપોઝીટ અલગ-અલગ વૈકલ્પિક નામે સંયુક્તમાં રાખવામાં આવે તો અલગ-અલગ ગણતરી કરી રૂ. ૫,૦૦,૦૦૦.૦૦ સુધીનો વિમાનો લાભ આપવામાં આવશે.

## ★ ધિરાણો

ચાલુ વર્ષે જે ધિરાણનો લક્ષ્યાંક રૂ.૨૨૫.૦૦ કરોડ રાખેલ હતો તેની સામે નાણાંકિય વર્ષ ૨૦૨૧-૨૦૨૨માં બેંકનું કુલ ધિરાણ રૂ.૨,૩૬,૮૫,૪૯,૮૫૯.૨૭ રહેવા પામ્યું છે. જે ગત વર્ષે ૨૦૨૦-૨૦૨૧ માં રૂ. ૧,૮૬,૦૯,૧૮,૨૨૫.૬૦ હતું. આમ ધિરાણમાં ૨૭.૨૮% જેટલો ઘણો સારો વધારો થયેલ છે. બેંકની ગાંધીધામ શાખા દ્વારા ૩૩૮ દરખાસ્તો સામે નવા ધિરાણો રૂ. ૧૩૬૮૬.૨૫ લાખના તથા ભુજ શાખા દ્વારા ૨૪ દરખાસ્તો સામે નવા ધિરાણો રૂ.૮૧૪.૫૫ લાખના મંજૂર કરવામાં આવ્યા છે. આમ કુલ ૩૬૨ દરખાસ્તો સામે નવા ધિરાણો રૂ.૧૪૫૦૦.૮૦ લાખના મંજૂર કરવામાં આવ્યા છે. તેમજ ૨૭૭ દરખાસ્તોનો રૂ. ૧૦૬૬૫.૬૨ લાખના ધિરાણો ગાંધીધામ શાખાના તેમજ ૯૫ દરખાસ્તો નાં રૂ. ૮૦૦.૦૦ લાખના ધિરાણો ભુજ શાખાનાં રીવ્યુ કરવામાં આવ્યાં છે. આ કુલ ૩૭૨ દરખાસ્તો સામે રૂ.૧૧૪૬૫.૬૨ લાખના ધિરાણો રીવ્યુ કરેલ છે.

ગયા વર્ષના કુલ રૂ. ૧૯૧૭.૮૫ લાખના ગ્રોસ એન.પી.એ. ની સામે વર્ષ ૨૦૨૧-૨૨ માં ૨૨ ખાતા રૂ. ૮૭.૦૫ લાખથી એન.પી.એ. થયેલ અને વર્ષ દરમિયાન તમામ એન.પી.એ ખાતાઓમાંથી રૂ. ૩૨૭.૦૭ લાખની વસૂલાત આવેલ અને ૭૦૦.૦૦ લાખના ૩ ખાતાઓ રીસ્ટ્રક્ચર થયેલ તેથી વર્ષના અંતે આપણું ગ્રોસ એન.પી.એ. રૂ. ૯૭૭.૮૩ લાખ રહેલ છે અને નેટ એન.પી.એ. નીલ રહેવા પામ્યું છે. ગ્રોસ એન.પી.એ. રૂ. ૯૭૭.૮૩ લાખ સામે રૂ. ૧૧૫૬.૩૮ લાખના કોર્ટમાં રિકવરી માટે કેસ કરેલ છે જેની વસૂલાત કોર્ટનો નિવેડો આવવાથી થશે. NPA ની વસૂલાત માટે પ્રયાસ ચાલુ છે અને જરૂર પ્રમાણે કેસ પણ દાખલ કરવામાં આવે છે.

## ★ રોકાણો

ભારતીય રિઝર્વ બેંકની માર્ગદર્શિકા સૂચના અનુસાર રોકડ તરલતા CRR (Cash Reserve Ratio) નેટ કિમાન્ડ એન્ડ ટાઇમ લાયબિલિટી (NDTL) ના ન્યૂનતમ ૪.૦૦% અને કાયદાકીય તરલતા SLR (Statutory Liquidity Ratio) NDTL ના ૧૮.૦૦% રાખવાની હોય છે. આપણી બેંકે આ માર્ગદર્શિકાનું નિયમિત અને ચુસ્ત પાલન કરતાં વર્ષ દરમિયાન સરેરાશ CRR ૪.૪૯% અને SLR ૫૭.૦૫% રહેલ છે. વળી SLR ના ૧૮.૦૦%ની પૂરેપૂરી રકમનું સરકારી જામીનગીરીઓમાં જ ફરજિયાત રોકાણ કરવા સામે આપણી બેંકનું રોકાણ ૧૦૦% થી પણ વધારે કરેલ છે. આમ કોઈપણ વિપરીત પરિસ્થિતિને પહોંચી વળવા આપણી બેંક સક્ષમ છે.

## ★ મૂડી પર્યાપ્તતા

ભારતીય રિઝર્વ બેંકની માર્ગદર્શિકા મુજબ તમામ શહેરી સહકારી બેંકોએ મૂડી પર્યાપ્તતા રેશીયો CRAR (Capital to Risk-Weighted Assets Ratio) ૯% લેખે જાળવવાનો હોય છે. તેની સામે તા.૩૧.૦૩.૨૦૨૨ નાં રોજ આપણી બેંકનો CRAR ૨૧.૯૭% રહેવા પામ્યો છે. જે આપણી બેંકની નાણાંકિય સધ્ધરતા સૂચવે છે.



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## ★ લોકર સુવિધા

આપણી બેંકની ગાંધીધામ શાખામાં ૧૫૫ કેબીનેટમાં કુલ ૪૮૦૪ લોકર્સની સુવિધા ઉપલબ્ધ છે, તે પૈકી આપણા સભાસદશ્રીઓ તથા ગ્રાહકશ્રીઓએ ૩૧૭૫ લોકર્સની સેવાનો લાભ લીધેલ છે. તથા આપણી ભૂજ શાખામાં પણ ૩૫ કેબીનેટમાં મળી ૧૧૯૫ લોકર્સની સુવિધા ઉપલબ્ધ છે તે પૈકી આપણા ગ્રાહકશ્રીઓએ ૧૭૩ લોકરની સેવાનો લાભ લીધેલ છે.

હજુ આપણી પાસે બન્ને શાખાઓમાં બધીજ સાઈઝના લોકર્સ ઉપલબ્ધ છે તથા લોકરની સાઈઝ મુજબ વાર્ષિક ભાડાની વિગત નીચે મુજબ છે જે સભાસદોની જાણ સારૂ.

લોકરનો પ્રકાર	વાર્ષિક ભાડું રૂ.	જી.એસ.ટી. રૂ.	કુલ ભાડું રૂ.
એ	૮૪૦.૦૦	૧૫૧.૨૦	૯૯૧.૨૦
સી	૧૫૦૦.૦૦	૨૭૦.૦૦	૧૭૭૦.૦૦
ડી	૨૧૦૦.૦૦	૩૭૮.૦૦	૨૪૭૮.૦૦
એફ	૩૦૦૦.૦૦	૫૪૦.૦૦	૩૫૪૦.૦૦
એલ	૬૦૦૦.૦૦	૧૦૮૦.૦૦	૭૦૮૦.૦૦

## ★ સામાજિક પ્રવૃત્તિઓ

નાણાંકિય વર્ષ ૨૦૨૧-૨૦૨૨ દરમિયાન બેંક દ્વારા તેમના સભાસદોને અલગ-અલગ રીતે આર્થિક લાભ આપવામાં આવેલ છે. ગત નાણાકીય વર્ષ દરમિયાન બેંક દ્વારા સભાસદોને રૂ. ૧૪,૪૭,૩૦૩.૦૦ નો લાભ આપવામાં આવેલ છે. જેની વિગત નીચે મુજબ છે.

ક્રમ	વિગત	રકમ રૂ.
૧	૭૬ સભાસદોને શ્રદ્ધા સુમન યોજના હેઠળ રૂ. ૧૫,૦૦૦.૦૦ લેખે અને ૦૧ સભાસદને શ્રદ્ધા સુમન યોજના હેઠળ રૂ. ૧૦,૦૦૦.૦૦ લેખે	૧૧,૫૦,૦૦૦.૦૦
૨	૪૬ સભાસદને કોવીડ-૧૯ રસીકરણ પેટે	૧૮,૫૦૦.૦૦
૩	૨ સભાસદને લેબોરેટરી ટેસ્ટ પેટે	૧,૭૨૦.૦૦
૪	બેટી બચાવો યોજના અંતર્ગત ૨ સભાસદોને રૂ. ૧૦,૦૦૦.૦૦ લેખે	૨૦,૦૦૦.૦૦
૫	મોતિયાના ઓપરેશન પેટે ૩ સભાસદને રૂ. ૫,૦૦૦.૦૦ લેખે	૧૫,૦૦૦.૦૦
૬	બેંકના તમામ સભાસદોનું અકસ્માત વિમા પોલીસી પ્રિમિયમ	૨,૪૨,૦૮૩.૦૦
વર્ષ દરમિયાન સભાસદોને આપવામાં આવેલ આર્થિક લાભ કુલ રૂ.		૧૪,૪૭,૩૦૩.૦૦

## ★ ચાલુ વર્ષના લક્ષ્યાંકો

અત્યારે રાષ્ટ્રીય તથા સ્થાનિક સ્તરે સખત મંદીની પરિસ્થિતિ હોવા છતાં આપસો સભાસદો તથા ગ્રાહકોનો બેંક ઉપર સંપૂર્ણ વિશ્વાસ હોવાના કારણે બેંક કે ચાલુ વર્ષ એટલે કે તા. ૦૧.૦૪.૨૦૨૨ થી શરૂ થતા નવા નાણાંકિય વર્ષના લક્ષ્યાંકો વર્તમાન પરિસ્થિતિને ધ્યાનમાં લઈ નીચે મુજબના રાખેલ છે. જે લક્ષ્યાંકો પૂરા કરવા માટે આપ સૌના સહકાર માટે વિનંતી કરું છું.

### નાણાંકિય વર્ષ ૨૦૨૨-૨૦૨૩ના લક્ષ્યાંકો

થાપણો રૂ. ૪૭૫.૦૦ કરોડ  
ધિરાણો રૂ. ૨૮૦.૦૦ કરોડ

### તા. ૩૧-૩-૨૦૨૨ના રોજની આંકડાકીય માહિતી

થાપણો રૂ. ૪૩૩,૩૦,૦૩,૫૨૨.૮૬  
ધિરાણો રૂ. ૨૩૬,૮૫,૪૯,૮૫૯.૨૭

## ★ વર્ષ દરમિયાન વિવિધ સમિતીઓની મળેલ બેઠકોની વિગત

બેંકની રોજરોજની કાર્યવાહી ઝડપી તેમજ સુગમ રીતે કરવા માટે બોર્ડ ઓફ ડાયરેક્ટર્સ દ્વારા બોર્ડ મીટીંગમાં જુદા-જુદા પ્રકારની નીતિઓ નિર્ધારિત કરવામાં આવે છે અને જેના અમલી કરણની જવાબદારી જુદી-જુદી સમિતિના સભ્યોને સોંપવામાં આવે છે. ગત વર્ષ દરમિયાન મળેલ આ સમિતીઓની મીટીંગની વિગત નીચે મુજબ છે.



## કમિટીઓની વિગત

ક્રમ	કમિટીનું નામ	સંખ્યા
૧	લોન કમિટી	૪૧
૨	ઈનવેસ્ટમેન્ટ કમિટી	૨૯
૩	સ્ટાફ તથા વહિવટી કમિટી	૩
૪	પરચેઝ કમિટી	૩
૫	ઓડિટ કમિટી	૯
૬	ચૂંટણી કમિટી	-
૭	બિલ્ડીંગ કમિટી	-
૮	એસેટ લાયાબીલીટી મેનેજમેન્ટ કમિટી	૪
૯	અન્ય કમિટી	-

### ★ કર્મચારીઓની કાર્યદક્ષતા

બેંકની સફળતાનું જો કોઈ કારણ હોય તો તેનો કુશળ, વિશ્વાસુ અને કાર્યદક્ષ સ્ટાફ છે. મને આપ સૌને જણાવતાં આનંદ થાય છે કે આપણી બેંકના કર્મચારીઓ ખૂબજ મહેનત, ધગશ અને ઉત્સાહથી પોતાની ફરજ બજાવી રહ્યા છે. બેંકના ૪૩ કર્મચારીઓ રોજના આશરે ૩૩૦૦ થી ૩૪૦૦ વાઉચરોનું કામ કરી રૂ.૫૩૫૦ લાખ રોજનું ટર્ન ઓવર, કર્મચારી દીઠ રૂ.૧૫૫૮.૫૦ લાખનો બિઝનેસ, રૂ. ૧૦૦૭.૬૮ લાખની થાપણો, રૂ. ૫૫૦.૮૩ લાખના ધિરાણો તથા ઇન્કમ ટેક્સ, બી.ડી.ડી.આર તથા સ્ટાન્ડર્ડ એસેટસની જોગવાઈ કર્યા પછીનો ચોખ્ખો નફો રૂ. ૫૮૧.૪૨ લાખનો રહેલ છે. જે બેંકિંગ ક્ષેત્રમાં ઘણો સારો ગણાય તથા ૨૬૨૯૮ ગ્રાહકને બેંકના કર્મચારીઓ તરફથી આપવામાં આવતી સંતોષકાર સેવાઓ આપણા માટે ગૌરવરૂપ ગણાય. મેનેજમેન્ટ દ્વારા પણ કર્મચારીઓની કાર્યદક્ષતા, જ્ઞાન અને કુનેહ વધારવા તેમને વિવિધ સ્તરે ટ્રેનિંગ આપવાની તક અપાતી રહે છે. આપણા સ્ટાફની જવાબદારીભરી મહેનત સાથે પરિવારની ભાવનાની પણ આપણે સહર્ષ નોંધ લઈએ છીએ.

### ★ બેંકની વધાવો બેંકની બચાવો યોજના

આપણી બેંક દ્વારા છેલ્લા ૬ વર્ષથી બેંકના સભાસદોને ત્યાં પૂત્રીનો જન્મ થાય તો દરેક પૂત્રીના જન્મ પ્રસંગે રૂ. ૧૦,૦૦૦/- પ્રોત્સાહન રકમ તરીકે આપવામાં આવે છે. તો તે યોજનાનો લાભ લેવા માટે દરેક પાત્રતા ધરાવતા સભાસદોને અનુરોધ છે.

### ★ બાલ સંચયનિધિ યોજના

ભારતીય રિઝર્વ બેંકની સૂચના મુજબ દસ વર્ષથી વધુ ઉંમરના અભ્યાસ કરતા બાળકો પોતે ખાતું ઓપરેટ કરે તેવું ખાતું ખોલાવી શકે છે. આ સૂચના અંતર્ગત બેંક દ્વારા “બાલ સંચય નિધિ” યોજના હજુ પણ અમલમાં છે. ખાતું ખોલાવનાર બાળકને બેંક તરફથી તેને ઉપયોગી એવી ગીફ્ટ આપવામાં આવશે તથા આ ખાતામાં જે રકમ ડિપોઝીટ તરીકે રાખવામાં આવશે તેના પર વિશેષ વ્યાજનો દર આપવામાં આવશે. આ અંગેની વિગતવાર માહિતી બેંકમાં રૂબરૂ આવી અથવા તો બેંકની વેબસાઈટ ઉપરથી મેળવવા અનુરોધ છે.

### ★ આર.બી.આઈ. DEAF (Depositor Education and Awareness Fund) A/c ની વિગત

રિઝર્વ બેંક ઓફ ઇન્ડિયાની સૂચના મુજબ બેંકમાં જે ડિપોઝીટ ખાતાઓ છેલ્લાં ૧૦ વર્ષથી ઓપરેટ ન થયા હોય તેવા ખાતાની જમા રકમ આર.બી.આઈ.ને દર મહિને મોકલાવવાની હોઈ આપણી બેંક તા.૩૧.૦૩.૨૦૨૨ સુધીમાં કુલ ૬૮૭૩ ખાતાઓની જમા રકમ રૂ. ૧,૯૮,૨૨,૯૫૧.૭૮ આર.બી.આઈ.ને મોકલી આપેલ છે જે પૈકી તા.૩૧.૦૩.૨૦૨૨ સુધીમાં કુલ ૨૮૪ ગ્રાહકોના રૂ. ૨૦,૭૩,૭૩૯.૨૨ પરત મળી ગયેલ છે.

### ★ ભુજ શાખા

આપણી બેંકની ભુજમાં છેલ્લા ૬ વર્ષથી શાખા કાર્યરત છે. તો આપણી ભુજ શાખાની સેવાનો આપણા સભાસદો, ગ્રાહકો તથા તેમના સગા-સંબંધીઓને લાભ લેવા વિનંતી.

### ભુજ શાખાની તા.૩૧-૦૩-૨૦૨૨ નાં રોજની આંકડાકીય માહિતી:

વિગત	રકમ રૂ.
થાપણો	૫૪,૧૧,૬૯,૨૭૮.૯૦
ધિરાણો	૧૬,૧૩,૪૮,૯૪૫.૮૩
નફો	૫૨,૨૮,૯૯૬.૪૭



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## ★ એન.આર.આઈ ડિપોઝીટ અંગે :

આપણી બેંકને NRE ડિપોઝીટ સ્વીકારવા અંગેની પરમીશન તારીખ ૨૪.૦૧.૨૦૧૮ ના રોજ ભારતીય રીઝર્વ બેંક તરફથી મળી ગયેલ છે. અત્યારે ગાંધીધામ તથા ભુજ શાખામાં NRE ડિપોઝીટ સ્વીકારવામાં આવે છે.

## ★ આભાર દર્શન :

બેંકના સભાસદશ્રીઓ, ડિપોઝીટર્સ, ગ્રાહકો, શુભેચ્છકો તેમજ આપણી બેંક સાથે જોડાયેલ તમામ એજન્સીઓ, ઓડિટરશ્રી, સ્ટેચ્યુટર ઓડીટરશ્રી, વેલ્યુઅર્સશ્રી, એડવોકેટશ્રી, ઇકમટેક્સ અને જીએસટી કન્સલ્ટન્ટ, પોલિસ વિભાગ, વિવિધ સર્વિસ પ્રોવાઇડર એજન્સીઓ, બધી બેંકો સ્ટાફ સહીત આ તમામનો હું બોર્ડ ઓફ ડિરેક્ટર વતી હૃદયપૂર્વ આભાર વ્યક્ત કરું છું.

બેંકના વહીવટમાં માર્ગદર્શન અને સહકાર બદલ આર.બી.આઈ, જિલ્લા રજીસ્ટ્રારશ્રી, ગુજરાત સહકાર વિભાગ, દરેક ફેડરેશનનો પણ બોર્ડ ઓફ ડિરેક્ટરસ વતી આભાર વ્યક્ત કરું છું.

બેંકની પ્રગતિમાં સાથ આપનાર જનરલ મેનેજરશ્રી તથા સમગ્ર કર્મચારીગણનો આભાર વ્યક્ત કરું છું.

બોર્ડ ઓફ ડાયરેક્ટર્સ વતી  
ચંપાલાલ જી. પારખ  
ચેરમેન





# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## ANNUAL REPORT FOR THE YEAR 2021-2022



**Shri Champalal G. Parakh**  
Chairman

Respected Share Holders,

It gives me immense pleasure to welcome you all on behalf of Board of Directors to the 28<sup>th</sup> Annual General Meeting of our Bank, I would like to extend a warm welcome to all of you.

Our Bank, which is steadfastly advancing on the path of progress, has completed 27 years of its long and successful operation. As on today our Bank has 2 branches with 5,682 members and a large family of over 27,000 customers. The Bank has made a net profit of Rs.5.81 crores through deposits of Rs.433.30 crores and Advances of Rs.236.85 crores. The Bank has its own Reserve Fund of Rs.69.34 crores. The credit of the Bank's progress and for placing the Bank in this position goes to the all honourable Members, Depositors, Customers, Well-wishers, Bank's Staff and my fellow Board of Directors. I would like to take note of this and express my gratitude to all of you.

During the year, in memory of known/unknown members & Account Holders of the bank, I on behalf of Board of Directors and everybody present here, pray to the almighty to lay their divine soul in the eternal peace. I request you all to rise up, to pay homage to the departed soul by observing two minutes' silence. I pray to god to strengthen their family to bear the loss due to the absence of their divine soul.

It gives me indeed pleasure and pride to present the bank's Annual report for the financial year 2021-2022 which is duly certified by Statutory Auditors and prepared by the Board of Directors. During the year, despite of recessionary trends at national as well as international level, the figures published in the report proves that our bank has continued in path of progress in the 27 years of its success, with the efforts of our Board of Directors and well wishes of shareholders.

Banking sector plays a vital role in the development of economy. Bank assists in safely keeping the public deposits so that regular interest can be earned, on the other part bank also provides time to time facilities for business and industrial purposes. Urban Co-operative Banks are up to the mark in maintaining their responsibility and their contribution is remarkable for the City of Gandhidham and nearby places, bank is playing remarkable role by giving all services.

During the year 2021-2022 bank had reduced the rate of interest on Loan/OD/CC to Professional by 2.00%, 1.75% reduction on Working Capital Loan & there was no change in rate of interest for Deposits. In spite of such conditions, with day to day operations bank has achieved remarkable Increase in Net Profit by 4.90%. Bank has always been aggressive in maintaining its social responsibility. Now, I present before you the comprehensive report on the banks activities and progress.

### • AUDIT

The Bank and its members have worked relentlessly to maintain the status quo in achieving the "A" grade. Accordingly, in the current year our statutory auditor has given us "A" grade which is matter of pride for us.

We wish to inform that recently RBI has conducted Inspection for the F.Y. 2018-2019, 2019-2020



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

& 2020-2021 and with reference to Financial Position as on March, 2021 they have issued SAF (Supervisory Action) under section 36 (1) of the B.R. act 1949 (AACs) and it is because of Bank's Net NPA are more than 6.00% (prescribed limit of RBI) as on 31.03.2021 it is 13.28% and some restrictions will be applicable till Removal of SAF by conducting further Inspection. Because of SAF Bank should not make Donation and do not declare/pay Dividend and Reduction of Single & Group Exposure Limit from Fresh Loan & Advances by 50% of applicable regular limit.

Further we wish to clarify that above SAF is imposed on the Bases of March, 2021 Net NPA position. It is above 6% but as on March, 2022 our Net NPA is **"ZERO"** on the bases of our Statutory Audit and further we wish to inform that RBI has maintained our Bank Rating **"B"** since a long it is unchanged. It is a positive sign and Bank is continuously growing in all parameters and overall Business growth is 30.47%, it is the highest growth in terms of percentage among the similar size of UCBs in Gujarat.

## • FINANCIAL STRENGTH

We are pleasure to inform you that our Bank's Financial and Liquidity Positions are very strong. We are maintaining CRR & SLR over and above limit required by RBI. CRAR is also over and above 9.00% (Limit prescribed by RBI) presently is 21.97% as of 31.03.2022. Our fund position is very strong i.e. Our deposits as of 31.03.2022 is Rs.43330.04 lacs and our Investment in Govt. Security is Rs. 20727.55 lacs and other investment including Cash in Hand and Bank accounts is Rs.8181.63 lacs. Total available fund is Rs. 28909.18 lacs. It is 66.72% of our total deposits. It shows Bank has enough surplus and our Bank deposit as on 31.08.2022 is Rs.47492.30 lacs and Advances Rs.24791.16 lacs total Business Mix is Rs.72283.46 lacs. Total Available fund of Bank is Rs.31513.19 lacs. It is self-explanatory even though impose of SAF by RBI our Bank is continuously growing speedy. It is because of our strong and Proper Management by all the Directors of Board, efficient staff and all time positive support by our Shareholders.

## • DEPOSIT

Bank had decided the deposit target of Rs. 350.00 Crores for the F.Y. 2021-22, against total deposit stands was Rs. 433,30,03,522.86. Comparing with previous year total deposits was Rs. 327,57,75,819.03, thus there was a remarkable year on year rise of 32.27%.

## • SHARE MEMBERS

At the beginning of the financial year 2021-2022, the strength of the shareholders was 5,558, with addition of 268 new members and relinquishment of 144, at the yearend strength of the shareholders stands at 5,682.

<b>Gandhidham Branch</b>	5,477
<b>Bhuj Branch</b>	205
<b>Total Members</b>	5,682

## • NET PROFIT

During the year 2021-2022 profits before income tax, BDDR and standard assets was Rs.12,48,28,809.80. From the above profits income tax was Rs.2,92,16,000.00, BDDR provision was Rs.3,60,00,000.00 & standard assets provision was Rs. 14,71,000.00 Profit after all turns out to be Rs.



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

5,81,41,809.80. Attributing this encouraging increase in profit to the efficient administration of the board of directors and staff members above all co-operative contribution of shareholders.

## APPROPRIATION OF NET PROFIT

Sr. No	Description	Proposed Appropriation For The Year 2021-2022 Amount Rs.5,81,41,809.80
1	Statutory Reserve Fund 25%	1,45,36,000.00
2	Charity Reserve Fund 1%	5,81,000.00
3	Education Reserve Fund	2,00,000.00
4	Investment Fluctuation Fund	87,00,000.00
5	Investment Depreciation Fund	1,00,00,000.00
6	Dividend 12% (Proposed)	1,29,22,156.00
7	Bad Debts Reserve Fund	87,25,000.00
8	Member Welfare Fund	19,75,000.00
9	Cyber Security Fund	5,00,000.00
10	General Reserve Fund	2653.80
	<b>TOTAL</b>	<b>5,81,41,809.80</b>

The appropriation of net profit as detailed above is placed before you for approval on behalf of Board of Directors, after detailed deliberation in conformity with Bye laws of the bank.

### • DIVIDEND

In the year 2021-22, We have made provision @ 12% of Rs. 1,29,22,156.00 for our Share Holders. It may be paid subject to RBI approval due to SAF imposed by RBI on Bank.

### • SHARE CAPITAL

At the beginning of the financial year 2021-2022, our share capital amounted to Rs. 10,77,72,800.00 with addition of Rs.21,97,400.00 and reduction of Rs.22,64,300.00, the share capital at the end of the year is Rs.10,77,05,900. Compared to previous year's share capital negligible reduction was Rs. 66,900.00.

### • DEPOSITS SECURED BY INSURANCE

As per norms, the deposits up to Rs.5,00,000.00 (Rs. Five Lacs) are insured, for which total premium of Rs. 48,30,760.00 is paid to DICGC during the financial year 2021-22. The premium up to September, 2022 has been paid in advance as usual. This is for your kind attention, if deposit stands in joint names and is kept in alternate names, the benefit of insurance will be extended to depositors to the extent of Rs. 5,00,000 each by making separate calculations.

### • ADVANCES

During the year the target of advances was Rs.225.00 crores. As against this figures, the total advances stand at Rs.2,36,85,49,859.27 for the year 2021-2022. Comparing with previous year total advances of Rs. 1,86,09,18,225.60 there is increase of 27.28%. At Gandhidham branch bank has sanctioned new advances of Rs. 13686.25 lakhs through 338 proposals and Bhuj Branch has sanctioned Rs.814.55 lakh with 24 new applications. Thus, total new 362 applications amounting Rs.14500.80 lakh were approved. Also, 277



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

applications amounting Rs.10665.62 lakhs were reviewed by Gandhidham Branch and 95 application amounting Rs.800.00 lakhs were reviewed at Bhuj Branch. Thus, total 372 applications amounting of Rs.11465.62 lakhs were reviewed.

Previous year our Gross NPA was total Rs. 1917.85 Lakhs, during the year 2021-22, 22 accounts added amounting to Rs. 87.05 Lakhs and our recovery was Rs. 327.07 lakhs & 3 accounts were restructured amounting to Rs. 700.00 lakhs during the year in NPA, at the year-end our total gross NPA was Rs.977.83 lakhs, resultantly Our Net NPA was Nil. Bank has already filed Suits in Hon. Court for recovery of Rs.1156.38 Lakhs and the amount will be recovered upon Judgements received from the Court. We are on the verge of recovery of NPA advances and also suit file as and when required.

## • INVESTMENT

As per the norms stipulated by Reserve Bank of India, CRR (Cash Reserve Ratio) minimum 4.00% NDTL (Net Demand and Time Liabilities) and SLR (Statutory Liquidity Ratio) 18.00% of NDTL are to be maintained. Our bank is firm in maintaining the rules strictly. During the year, CRR and SLR remained 4.49% and 57.05% respectively. Moreover, as against the statutory requirements to fully invest 18.00% of SLR in Government securities compulsorily, our banks investment is above 100%. This shows that the bank is competent to cope up with any adverse situation.

## • CAPITAL ADEQUACY

As per the guidelines given by Reserve Bank of India, all urban cooperative banks have to maintain the CRAR (Capital to Risk-Weighted Assets Ratio) at 9%. For the same the CRAR of bank as on 31.03.2022 is 21.97%. This indicates financial stability of our bank.

## • LOCKER FACILITY

Our Gandhidham Branch has 155 cabinets which consist of 4804 lockers, out of which 3175 are occupied.

Our Bhuj Branch consists of 35 cabinets of 1195 lockers of which 173 are occupied. At present we provide all sizes of lockers available to our customers at both of our branches.

**The rent structure of each locker is as follows:**

LOCKER TYPE	YEARLY RENT (RS.)	GST (RS.)	TOTAL RENT (RS.)
A	840.00	151.20	991.20
C	1500.00	270.00	1770.00
D	2100.00	378.00	2478.00
F	3000.00	540.00	3540.00
L	6000.00	1080.00	7080.00

## • SOCIAL ACTIVITIES

During the year 2021-2022 our bank has made financial aids in various forms for the benefits of shareholders. Bank has served Rs. 14,47,303.00 for the benefit of shareholders. The details for the same are





# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

as follows:-

SR. NO.	PARTICULARS	AMOUNT (RS.)
1	76 Families under "Shradhdha Suman Yojna" on account of unfortunate death of shareholders @ Rs.15,000/- each and 1 Family under "Shradhdha Suman Yojna" on account of unfortunate death of shareholders @ Rs.10,000/- each	11,50,000.00
2	46 Shareholders paid for Covid-19 vaccination	18500.00
3	2 Shareholders paid for Laboratory Test	1,720.00
4	2 members under "Beti Bachao Yojna" @ Rs.10,000/- each	20,000.00
5	3 member for Cataract Operation (Motia Bind @ Rs.5,000/- each)	15,000.00
6	Accident Insurance Policy Premium for all share holders	2,42,083.00
	<b>Total payment made to shareholders for social help during year</b>	<b>14,47,303.00</b>

## • TARGETS FOR THE CURRENT YEAR

Despite the current Crises in the market at the national and local level, all the members and customers have full confidence in the Bank, so the Bank has set the targets for the current financial year starting from 01.04.2022 as below. I request your cooperation for fulfilling the goals.

### Targets for the Financial year 2022-2023

**Deposits** : Rs. 475.00 Crores

**Advances** : Rs. 280.00 Crores

### Actual Financial position as on 31-3-2022

**Deposits** : Rs. 4,33,30,03,522.86

**Advances** : Rs. 2,36,85,49,859.27

## • DETAILS OF VARIOUS COMMITTEES MEETING MADE DURING THE YEAR:

To ease the day to day function of bank and to speed up the working, Board of Directors has established various norms and policy by conducting meetings by way of various committees. Meetings of various committees held during the year are as follows:

SR. NO.	NAME OF COMMITTEE	NO. OF MEETINGS HELD
1	LOAN COMMITTEE	41
2	INVESTMENT COMMITTEE	29
3	STAFF AND ADMINISTRATION COMMITTEE	3
4	PURCHASE COMMITTEE	3
5	AUDIT COMMITTEE	9
6	ELECTION COMMITTEE	-
7	BUILDING COMMITTEE	-
8	ASSET LIABILITY MANAGEMENT COMMITTEE	4
9	OTHER COMMITTEES	-

## • EFFICIENCY OF THE EMPLOYEES

The reason behind the successful working of the bank is the efficiency and trustworthiness of its employees. It gives me pleasure to let you know that all our employees are committed to their duties and enthusiastic in their efforts. Total 43 employees of bank carry approximate 3,300 to 3,400 vouchers amounting Rs.5350.00 lakhs of turnover on daily basis. The business per employee amounts to be Rs.



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

1,558.50 lakhs with deposits of Rs.1007.68 lakhs and advances Rs.550.83 Lakhs and after Income tax, BDDR and Standard Assets Provision the Net profit turns out to be Rs.581.42 lakh. The figures show the efficiency of bank. Also rendering excellent and satisfactory services to its 26,298 number of customers by staff is matter of pride. The management at various levels provides opportunity to staff members for training to improve their efficiency. Here by we take note of the responsibility and the efforts of the staff members.

## • **BETI VADHAVO - BETI BACHAVO SCHEME**

Our Bank, for last 6 years, is providing a cherishing amount of Rs. 10,000.00 on the birth announcement of Baby Girl to share holder. All eligible members are requested to avail the benefit of the same.

## • **BAL SANCHAYNIDHI SCHEME**

As instructed by Reserve Bank of India, a minor student aged over 10 years can open self-operating saving accounts. Following the same instruction, bank has launched "Bal Sanchaynidhi Scheme". The students' eligible and opening the account under this scheme receive special useful gift from bank and also special rate of interest on the deposit kept under the same account. Further more details regarding the same can be obtained from the bank as well as bank's website.

## • **DETAILS OF R.B.I. DEAF (DEPOSITOR EDUCATION AND AWARENESS FUND) A/C**

As per the instruction given by Reserve Bank of India, the accounts which are not operated from past 10 years, the deposits of such accounts has to be submitted to Reserve Bank of India in frequency of every month. For the same, as on 31.03.2022, our bank had sent to RBI total 6873 accounts amounting Rs.1,98,22,951.78. Also, bank has reversed total accounts 284 amounting Rs.20,73,739.22 to its customers.

## • **BHUJ BRANCH**

Since past 6 years our Bhuj branch is operative to serve the customers. All of our share members and customers as well as their relative members are requested to avail the services of the Bhuj Branch.

### **Accounting Information of Bhuj Branch as on 31.03.2022**

PARTICULARS	AMOUNT (in Rs.)
DEPOSITS	54,11,69,278.90
ADVANCES	16,13,48,945.83
PROFIT	52,28,996.47

## • **NRE DEPOSITS**

Our bank had received permission from Reserve Bank of India to accept "NRE" deposit from 24.01.2018. As of now our Gandhidham as well as Bhuj Branch accepts NRE deposits.

## • **ACKNOWLEDGMENTS**

I express my sincere thanks to all the share members, customers, Depositors, well-wishers, all Agencies, Auditors, Statutory Auditors, Valuers, Advocates, Income Tax & GST Consultants, Police Department, different Service Provider Agencies and all entities & persons connected with the bank for



# **THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.**

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participating in the developmental journey of the bank. On behalf of the board of directors, I would like to express my gratitude to all of you for the cooperation.

My special appreciations are to The Reserve Bank of India, District Registrar, Gujarat Sahkar Vibhag and all the Federations to provide their support and Guidance.

For the progress of the bank, I am grateful to Shri Sunilkumar N. Goyal and all the staff members of the bank.

For and on behalf of the Board of Directors  
(Shri Champalal G. Parakh)  
Chairman



## The Independent Auditor's Report

To,  
The Members,  
The Gandhidham Mercantile Co-operative Bank Limited,  
Gandhidham.

### Report on Financial Statements

1. We have audited the accompanying financial statement of **The Gandhidham Mercantile Co-operative Bank Limited** ('the Bank') as at **31 March 2022**, Which comprise the Balance Sheet as at **31 March 2022**, and the profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of 2 branches audited by us are incorporated in these financial statements.

### Management's Responsibility for the financial statement

2. Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance of the Bank in accordance with Banking Regulation Act, 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the Registrar of cooperative Societies, Gujarat, the Gujarat Co-operative societies Act, 1961 and the Gujarat Cooperative Societies Rules, 1965 and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the financial statement that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statement based on our audit. We conducted our audit in accordance with standards on Auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies), The Gujarat Co-operative Societies Act, 1961





# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

and guidelines issued by Reserve Bank of India and Registrar of Cooperative Societies in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

(a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31, March 2022.

(b) In the case of the Profit and Loss Account, of the profit / loss for the year ended on that date; and

## Report on other Legal & Regulatory Requirements

7. The Balance Sheet and the profit and Loss Account have been drawn up in Forms, "A" and "B" respectively of the third Schedule to the Banking Regulation Act, 1949 and provisions of The Gujarat Co-operative Societies Act, 1961 and Gujarat Co-operative Societies Rules, 1965.
8. Deferred Assets and Liabilities: Bank has not accounted for deferred Assets/Liabilities during F.Y. 2021-22.
9. As per point no. 4 g) of Notes on accounts bank has made an appropriate provision of Rs.93 Lakhs during F.Y. 2021-22 towards loss due to fraud committed through One borrowers accounts in earlier years. The management has taken legal steps and reporting the progress of the same to RBI at regular Intervals.
10. We report that:
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
  - (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches / offices.
  - (c) The transactions of the Bank which have come to our notice are within the powers of the Bank.
  - (d) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
  - (e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
11. We further report that for the year under audit, the bank has been awarded "A" classification.

**For S. V. Chothani & CO.**  
**Chartered Accountants**  
**(FRN 101918W)**

**Shailesh V.Chothani**  
**Sr. Partner**  
**M.No. 042017**  
**Panel No. 660**

**Date:-28/06/2022**

**Place:-Gandhidham**

**UDIN: 22042017ALTJXS1155**



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## BALANCE SHEET AS ON 31-03-2022

31.03.2021		CAPITAL AND LIABILITIES	31.03.2022	
	150,000,000.00	<b>CAPITAL :</b>		150,000,000.00
		-AUTHORISED CAPITAL :		
		1500000 SHARES OF RS. 100 EACH		
107,772,800.00	107,772,800.00	-SUBSCRIBED AND PAID-UP CAPITAL	107,705,900.00	107,705,900.00
		1077059 SHARES OF RS. 100 EACH		
		(Previous year 1077728 shares)		
		APPLICATION MONEY FOR RIGHT SHARE ISSUE	18,734,300.00	18,734,300.00
	602,400,966.72	<b>RESERVE FUND &amp; OTHER RESERVES :</b>		693,449,587.95
258,843,260.00		-STATUTORY RESERVE FUND	289,868,852.00	
1,253,654.00		-CHARITY RESERVE FUND	1,253,654.00	
804,692.00		-EDUCATIONAL RESERVE FUND	804,692.00	
120,389,333.00		-BAD & DOUBTFUL DEBTS RESERVE FUND	157,089,333.00	
60,000,000.00		-BUILDING FUND	60,000,000.00	
23,234,081.46		-DIVIDEND EQUALISATION FUND	23,234,081.46	
807,356.75		-STAFF WELFARE FUND	807,356.75	
1,010,773.56		-MEMBER WELFARE FUND	1,063,470.56	
28,000,000.00		-INVESTMENT DEPRECIATION RESERVE FUND	49,000,000.00	
17,287,469.95		-GENERAL RESERVE FUND	17,344,727.18	
8,578,000.00		-PROVISION FOR STANDARD ASSETS	11,000,000.00	
26,400,000.00		-INVESTMENT FLUCTUATION FUND	18,400,000.00	
951,000.00		-PROVISION FOR HOUSING LOAN	0.00	
50,387,095.00		-REVALUATION RESERVE LAND	50,387,095.00	
4,329,251.00		-REVALUATION RESERVE BUILDING	3,896,326.00	
125,000.00		-PROVISION FOR FRAUD CASE	9,300,000.00	
-		<b>PRINCIPAL/SUBSIDIARY STATE</b>		-
		<b>PARTNERSHIP FUND ACCOUNT :</b>		
	3,275,775,819.03	<b>DEPOSITS AND OTHER ACCOUNTS :</b>		4,333,003,522.86
		<b>FIXED DEPOSITS :</b>		
2,419,233,198.00		-INDIVIDUAL	3,260,348,925.00	
		-OTHER SOCIETIES		
		<b>SAVINGS BANK DEPOSITS :</b>		
564,054,411.70		-INDIVIDUAL	617,727,977.01	
		-OTHER SOCIETIES		
		<b>CURRENT DEPOSITS :</b>		
253,510,300.26		-INDIVIDUAL	413,772,982.08	
		-OTHER SOCIETIES		
		<b>RECURRING DEPOSITS</b>		
17,629,623.00		-INDIVIDUAL	25,006,019.00	
		-OTHER SOCIETIES		
18,658,050.44		<b>CREDIT BALANCE IN C.C./O/D A/Cs</b>	11,958,441.77	
1,949,311.63		<b>SUNDRY DEPOSITS :</b>	1,614,000.00	
51,311.63		-UNKNOWN DEPOSITS	0.00	
1,898,000.00		-S.D.V SECURITY DEPOSITS	1,614,000.00	
740,924.00		<b>INTEREST PAYABLE :</b>	2,575,178.00	
740,924.00		-ON FIXED DEPOSITS	2,575,178.00	
-		-ON SAVING DEPOSITS	-	
	11,114,939.55	<b>BORROWINGS :</b>		131,430,851.55
11,114,939.55		- UNION BANK OF INDIA	131,430,851.55	
		<b>BILLS FOR COLLECTION BEING BILLS FOR</b>		
	0.00	<b>RECEIVABLE AS PER CONTRA :</b>		0.00
-		-OUTWARD BILLS FOR COLLECTION	-	
-		-INWARD BILLS FOR COLLECTION	-	
	3,997,064,525.30	<b>TOTAL.....</b>		5,284,324,162.36



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## BALANCE SHEET AS ON 31-03-2022

31.03.2021		PROPERTY AND ASSETS	31.03.2022	
	141,076,284.16	<b>CASH &amp; BALANCE WITH STATE &amp; CENTRAL CO-OP. BANK AND NATIONALISED BANKS :</b> (SCHEDULE-1) -CASH ON HAND -BALANCE WITH STATE/CENTRAL/NATIONALISED BANK		170,066,945.82
47,222,431.00 93,853,853.16			29,695,049.00 140,371,896.82	
	219,219,564.97	<b>BALANCE WITH OTHER BANKS :</b> -CURRENT DEPOSITS (SCHEDULE-02) -SAVINGS BANK DEPOSITS -FIXED DEPOSITS (SCHEDULE-03)	34,170,717.95 - 373,920,000.00	408,090,717.95
20,299,564.97 - 198,920,000.00				
	-	<b>MONEY AT CALL &amp; SHORT NOTICE :</b>		-
	1,762,989,592.00	<b>INVESTMENTS : (SCHEDULE-04)</b> -GOVERNMENT SECURITIES -THE G.S.C BANK LTD., (SHARE DEPOSIT) -THE K.D.C.C. BANK LTD., (SHARE DEPOSIT) -NCFDCL SHARE DEPOSIT -MUTUAL FUND INVESTMENT	2,072,754,766.00 5,000.00 50.00 10,000,000.00 230,000,000.00	2,312,759,816.00
1,762,984,542.00 5,000.00 50.00 - -				
	-	<b>INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND :</b>		-
	1,860,918,225.60	<b>LOANS &amp; ADVANCES :</b>  <b>* SHORT TERM LOANS :</b> CASH CREDIT, OVERDRAFT & LOANS * OF WHICH SECURED AGAINST : - GOVERNMENT AND OTHER APPROVED SECURITIES - OTHER TANGIBLE SECURITIES - AMOUNT DUE FROM INDIVIDUALS * OF THE ADVANCES : - AMOUNT OVERDUE Rs. 8,16,71,563.08	2,368,549,859.27  <b>1,674,284,633.11</b>	2,368,549,859.27
1,860,918,225.60				
1,466,803,307.77				
181,719,453.98 1,285,083,853.79			209,910,549.74 1,464,374,083.37 -	
	197,041,954.89	<b>* MEDIUM TERM LOANS :</b> * OF WHICH SECURED AGAINST : - GOVERNMENT AND OTHER APPROVED SECURITIES - OTHER TANGIBLE SECURITIES - AMOUNT DUE FROM INDIVIDUALS * OF THE ADVANCES : - AMOUNT OVERDUE Rs. 1,69,00,615.00	213,944,511.35  2,228,626.00 149,414,239.35 62,301,646.00	
1,134,413.00 94,948,246.89 100,959,295.00				
	197,072,962.94	<b>* LONG TERM LOANS :</b> * OF WHICH SECURED AGAINST : - GOVERNMENT AND OTHER APPROVED SECURITIES - OTHER TANGIBLE SECURITIES - AMOUNT DUE FROM INDIVIDUALS * OF THE ADVANCES : - AMOUNT OVERDUE Rs. 19,72,841.00	480,320,714.81  35,038.00 480,285,676.81 -	
31,907.00 197,041,055.94 -				
	3,984,203,666.73	<b>TOTAL.....</b>		5,259,467,339.04



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## BALANCE SHEET AS ON 31-03-2022

31.03.2021		CAPITAL AND LIABILITIES	31.03.2022	
	3,997,064,525.30	BALANCE B/F .....		5,284,324,162.36
70,234,477.58	70,234,477.58	OVERDUE INTEREST RESERVE (CONTRA) *	97,233,993.96	97,233,993.96
64,421,272.67	139,041,206.41	OTHER LIABILITIES :	40,404,356.25	89,012,133.12
20,177,213.00		-DIVIDEND PAYABLE	4,755,852.00	
431,186.46		-BANKERS CHEQUE (PAYSLIPS)	331,770.46	
453,860.00		-STAFF GROUP INSURANCE FUND (As per contra)	400,520.00	
29,088,747.00		-STAFF PROVIDENT FUND (as per contra)	20,789,329.00	
10,846,882.21		-STAFF GRATUITY FUND (as per contra)	11,246,832.79	
3,423,384.00		-STAFF BONUS & INCENTIVES (as per contra)	2,880,052.00	
74,619,933.74		SUNDRY CREDITS :	48,607,776.87	
5,267,058.50		-SUNDRY CREDITORS	5,616,777.48	
56,439,184.00		-PROVISION FOR INCOMETAX	29,216,000.00	
5,000.00		-OTHER INCOME TAX PAYABLE	11,266.00	
875,000.00		-PROVISION FOR INDUSIND BANK LTD	875,000.00	
188,390.24		-GST PAYABLE	300,740.39	
82,300.00		-CASH FOUND EXCESS	0.00	
496,000.00		-PROVISION FOR EXPENSES INCURRED BUT UNPAID	701,943.00	
5,832,980.00		-PROVISION FOR STAFF LEAVE SALARY	5,613,138.00	
2,341,000.00		-PROVISION FOR MATURED TD INTEREST	2,341,000.00	
289,644.00		-STAFF DEDUCTION & PAYABLE	0.00	
2,153,616.00		-PAYABLE TDS ON DEPOSIT	3,342,837.00	
23,290.00		-FRANKING PAYABLE	0.00	
626,471.00		-TDS ON CASH PAYMENT	589,075.00	
55,426,467.23		PROFIT AND LOSS ACCOUNT :		58,141,809.80
		-PROFIT AS PER LAST BALANCE SHEET 5,54,26,467.23		
		-LESS APPROPRIATION 5,54,26,467.23		
55,426,467.23		-ADD PROFIT FOR YEAR BROU. FROM P&L	58,141,809.80	
		2,23,17,452.70 - CONTINGENT LIABILITIES : (CONTRA) *- 2,32,49,136.75		
		50,93,450.00 - BANK GUARANTEE ISSUED -34,26,186.00		
		1,72,24,002.70 - DEPOSIT EDUCATION AWARENESS FUND - 1,98,22,950.75		
		20,67,642.72 - Current Deposits - 24,35,026.72		
		91,82,730.77 - Saving Deposits - 1,04,77,103.06		
		41,95,376.00 - Term Deposits - 49,66,928.00		
		2,98,000.00 - Locker Deposits - 2,34,000.00		
		14,80,253.21 - Other Credits - 17,09,892.97		
		130,73,49,655.00 - BRANCH ADJUSTMENT : (CONTRA) - 191,36,14,240.26		
		106,15,23,493.43 - GANDHIDHAM BRANCH -153,87,75,371.54		
		24,58,26,161.57 -BHUIJ BRANCH -37,48,38,868.72		
4,261,766,676.52		TOTAL.....		5,528,712,099.24

S. V. Chothani & Co.  
Chartered Accountants  
PARTNER

Membership No.042017  
Panel No.660  
Firm No.101918W  
UDIN : 22042017ALTJJS1155

Champalal G. Parakh  
Chairman

Dineshbhai N. Gupta  
Vice Chairman

PLACE : GANDHIDHAM DATE : 28/06/2022



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## BALANCE SHEET AS ON 31-03-2022

31.03.2021		PROPERTY AND ASSETS	31.03.2022	
	3,984,203,666.73	BALANCE B/F.....		5,259,467,339.04
	26,745,214.65	INTEREST RECEIVABLE :		29,217,223.42
4,765,119.00		- INTEREST RECEIVABLE ON FIXED DEPOSITS	2,880,786.00	
19,241,196.00		- ACCRUED INTEREST ON GOVT. SECURITY	25,307,744.00	
1,900,899.65		- INTEREST RECEIVABLE ON MUTUAL FUND	1,028,693.42	
838,000.00		- ANL INCENTIVE RECEIVABLE	-	
	70,234,477.58	- INTEREST RECEIVABLE ON N.P.A. A/Cs (as per contra. of O.I.R.) *		97,233,993.96
	-	BILLS RECEIVABLE BEING BILLS FOR COLLECTION		-
		AS PER CONTRA :		
-		- OUTWARD BILLS FOR COLLECTION	-	
-		- INWARD BILLS FOR COLLECTION	-	
		5093450.00 -BANK GUARANTEE ISSUED (CONTRA) -34,26,186.00		
	-	1307349655.00- BRANCH ADJUSTMENTS- HEAD OFFICE (CONTRA) -191,36,14,240.26		-
	68,990,394.00	BANK PREMISES :		67,994,451.00
59,030,975.00		- LAND PURCHASE	59,030,975.00	
9,959,419.00		- BUILDING CONSTRUCTION (LESS DEPRECIATION)	8,963,476.00	
	11,638,227.00	FURNITURE & FIXTURE :		10,893,168.00
11,638,227.00		- FURNITURE & FIXTURE (LESS DEPRECIATION)	10,893,168.00	
4,391,432.00	99,954,696.56	OTHER ASSETS :	3,740,704.87	63,905,923.82
8,250.00		- STAMPS & STAMPED DOCUMENTS ON HAND	5,700.00	
625,178.00		- STOCK OF STATIONARY	336,840.50	
-		- DEAF RECEIVABLE FOR CURRENT A/C	-	
-		- DEAF RECEIVABLE FOR SAVING A/C	5,173.37	
3,758,004.00		- FRANKING MACHINE STAMP A/C	3,392,991.00	
-		1,72,24,002.70 - INVESTMENT FOR DEAF FUND (CONTRA) - 1,98,22,950.75	-	
95,563,264.56		SUSPENSE DEBITS	60,165,218.95	
4,953.79		- TELEPHONE DEPOSIT	4,953.79	
177,002.00		- PGVCL SECURITY DEPOSITS	177,002.00	
322,500.00		- COURT DEPOSIT	322,500.00	
3,000.00		- WATER CONNECTION DEPOSIT	3,000.00	
		- MARWADI SHARE & FINANCIAL DEMAT	2,650.00	
29,088,747.00		- INVESTMENT IN STAFF PROVIDENT FUND(as per contra-other liability)	20,789,329.00	
10,846,882.21		- INVESTMENT IN STAFF GRATUITY(as per contra-other liability)	11,246,832.79	
453,860.00		- INVESTMENT IN GROUP INSURANCE(as per contra-other liability)	400,520.00	
375,157.00		- SUNDRY DEBTORS	730,470.00	
373,098.00		- TAX DEDUCTED BY OTHER BANK	299,899.00	
52,719,850.00		- ADVANCE INCOME TAX (2,77,19,850 + 2,50,00,000)	26,000,000.00	
12,831.00		- IT REFUND FOR 2016-2017	12,831.00	
109,616.56		- SGST, CGST, IGST	26,132.37	
225,000.00		- ADVANCE PAYMENT	100,000.00	
-		- FRANKING PAYABLE	49,099.00	
850,767.00		- EX-GRATIA PAYMENT	-	
	4,261,766,676.52	TOTAL.....		5,528,712,099.24

**Babulal A. Singhvi**  
Managing Director

**Sunilkumar N. Goyal**  
General Manager / CEO

**Ketna A. Thacker**  
Manager



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## PROFIT & LOSS ACCOUNT AS ON 31.03.2022

31.03.2021	EXPENDITURE	31.03.2022
190,446,963.00	INTEREST ON DEPOSITS, BORROWINGS ETC. (ANNEXURE-01)	209,300,686.00
28,206,274.14	SALARIES, ALLOWANCE & PROVIDENT FUND (ANNEXURE-02)	28,931,112.37
-	DIRECTOR'S & LOCAL COMMITTEE MEMBER'S FEES ALLOWANCES	-
7,405,727.48	RENT, TAXES, INSURANCE, LIGHTING, ETC (ANNEXURE-03)	8,122,568.80
314,989.10	POSTAGE, TELEGRAMS & TELEPHONE CHARGES (ANNEXURE-04)	293,589.43
548,850.00	AUDITOR'S FEES (INCLUDING TAX AUDIT)	778,473.00
2,881,453.38	DEPRECIATION ON PROPERTY (ANNEXURE-05)	2,709,799.10
1,743,139.49	STATIONARY, PRINTING & ADVERTISEMENT (ANNEXURE-06)	3,296,560.66
-	LOSS FROM SALE OF OR DEALING WITH NON BANKING ASSETS	-
-	LOSS ON SALE OF GOVT. SECURITIES	8,190,000.00
255,065.24	LEGAL EXPENSES	17,000.00
3,171,195.12	OTHER EXPENDITURE (ANNEXURE-08)	6,362,227.88
<b>234,973,656.95</b>	<b>TOTAL EXPENDITURE</b>	<b>268,002,017.24</b>
130,143,542.23	OPERATING PROFIT	125,084,858.80
74,717,075.00	PROVISION AGAINST RISKS (ANNEXURE - 07)	66,943,049.00
55,426,467.23	BALANCE OF PROFIT	58,141,809.80
<b>365,117,199.18</b>	<b>TOTAL.....</b>	<b>393,086,876.04</b>

S. V. Chothani & Co.  
Chartered Accountants  
PARTNER  
Membership No.042017  
Panel No.660  
Firm No.101918W  
UDIN : 22042017ALTJXS1155

Champalal G. Parakh  
Chairman

Dineshbhai N. Gupta  
Vice Chairman





# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## PROFIT & LOSS ACCOUNT AS ON 31.03.2022

31.03.2021	INCOME	31.03.2022
312,340,590.55	INTEREST AND DISCOUNT (ANNEXURE-09)	348,862,840.19
95,670.86	COMMISSION, EXCHANGE ,BROKERAGE & BANK GUARANTEE COMMISSION (40737.54 + 8345.76)	49,083.30
-	SUBSIDIES AND DONATIONS	-
2,250,000.00	NON BANKING INCOME (STAMP FRANKING COMMISSION)	2,849,482.00
11,348,213.01	OTHER RECEIPTS (ANNEXURE-10)	21,788,197.55
28,949,790.00	PROFIT ON SALE OF GOVT. SECURITIES	19,537,273.00
10,132,934.76	CAPITAL GAIN ON DEBT FUND (SHORT TERM) (NON-SLR)	-
<b>365,117,199.18</b>	<b>TOTAL INCOME</b>	<b>393,086,876.04</b>
<b>365,117,199.18</b>	<b>TOTAL.....</b>	<b>393,086,876.04</b>

Babulal A. Singhvi  
Managing Director

Sunilkumar N. Goyal  
General Manager / CEO

Ketna A. Thacker  
Manager



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## CASH AND BALANCES WITH STATE & CENTRAL CO-OPERATIVE BANKS AND NATIONALISED BANKS SCHEDULE-01

2020-2021	PARTICULARS	2021-2022
47222431.00	CASH ON HAND	29695049.00
9764.00	THE KDCC BANK LTD.	11764.00
12554753.32	STATE BANK OF INDIA	1533030.92
21799040.38	THE GSC BANK LTD.	5179022.78
34346956.79	GSC BANK RTGS ACCOUNT	99348750.17
19985579.26	GSC CSGI SETTLEMENT A/C	2744418.71
1133903.59	CENTRAL BANK OF INDIA	16453558.78
601755.58	BANK OF INDIA	11187197.97
3422100.24	BANK OF BARODA	3914153.49
<b>141076284.16</b>	<b>TOTAL.....</b>	<b>170066945.82</b>

## BALANCES WITH OTHER BANKS SCHEDULE-02

2020-2021	PARTICULARS	2021-2022
12598.86	KOTAK MAHINDRA BANK LTD.	14598.86
3148146.35	HDFC BANK LTD.	1968221.64
6906600.88	INDUSIND BANK LTD.	10996173.39
691196.23	YES BANK LTD.	70406.40
41437.21	BBPS SARVATRA	0.00
117213.89	YES BANK LTD. RTGS/NEFT	23356.89
9382371.55	HDFC IMPS	11097960.77
0.00	BANDHAN BANK	10000000.00
<b>20299564.97</b>	<b>TOTAL.....</b>	<b>34170717.95</b>

## INVESTMENTS IN FIXED DEPOSITS SCHEDULE-03

2020-2021	PARTICULARS	2021-2022
50320000.00	THE GUJARAT STATE CO-OP. BANK LTD.	50320000.00
29700000.00	CENTRAL BANK OF INDIA	5000000.00
100000000.00	UNION BANK OF INDIA	149700000.00
9900000.00	BANK OF BARODA	9900000.00
9000000.00	HDFC IMPS ATM POS	9000000.00
0.00	BANDHAN BANK	15000000.00
<b>198920000.00</b>	<b>TOTAL.....</b>	<b>373920000.00</b>

## INVESTMENTS IN GOVT. SECURITIES & OTHERS SCHEDULE-04

2020-2021	PARTICULARS	2021-2022
1762984542.00	GOVERNMENT SECURITIES	2072754766.00
5000.00	THE GSC BANK LTD. - SHARE DEPOSITS	5000.00
50.00	THE KDCC BANK LTD. - SHARE DEPOSITS	50.00
0.00	NCFDCL SHARE DEPOSITS	10000000.00
0.00	MUTUAL FUND INVESTMENT	230000000.00
<b>1762989592.00</b>	<b>TOTAL.....</b>	<b>2312759816.00</b>



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## INTEREST PAID ON DEPOSITS AND BORROWINGS

### ANNEXURE-01

2020-2021	PARTICULARS	2021-2022
21016535.00	INTEREST PAID ON FDR (NON CUMULATIVE)	21222352.00
2801058.00	INTEREST PAID ON SDR (SHORT TERM )	5775838.00
145534831.00	INTEREST PAID ON CDR (CUMULATIVE)	157049245.00
119880.00	INTEREST PAID ON NRE (TDR & SAVING DEPOSITS)	716749.00
1112677.00	INTEREST PAID ON RD (RECURRING DEPOSITS)	1499321.00
18895310.00	INTEREST PAID ON SB (SAVING DEPOSITS)	22212532.00
966672.00	INTEREST PAID ON OD (BORROWINGS)	824649.00
<b>190446963.00</b>	<b>TOTAL.....</b>	<b>209300686.00</b>

## STAFF-SALARIES, ALLOWANCES & PROVIDENT FUND

### ANNEXURE-02

2020-2021	PARTICULARS	2021-2022
21480202.00	SALARIES AND ALLOWANCES	21079545.00
1685999.00	PROVIDENT FUND (BANK CONTRIBUTION)	1497069.00
95737.00	STAFF GRATUITY EXPENSES	1705681.00
312250.00	MEDICAL AID TO STAFF	288500.00
2656.00	STAFF TRAINING EXPENSES	5096.00
8400.00	STAFF TRAVELLING EXPENSES	15400.00
749726.14	STAFF WELFARE EXPENSES	1241458.37
3423384.00	BONUS-CUM-EXGRATIA	2469565.00
0.00	STAFF LTC EXPENSES	12000.00
447920.00	STAFF LEAVE EXPENSES	616798.00
<b>28206274.14</b>	<b>TOTAL.....</b>	<b>28931112.37</b>

## RENT, TAXES, INSURANCE, LIGHTING ETC.

### ANNEXURE-03

2020-2021	PARTICULARS	2021-2022
248510.00	GENERAL INSURANCE PREMIUM	278795.50
4086793.00	DEPOSIT INSURANCE PREMIUM (DICGC)	4462312.00
822838.20	ELECTRICITY CHARGES	878317.62
84168.00	PROPERTY & MUNICIPALITY TAX	65799.00
2163418.28	RENT	2437344.68
<b>7405727.48</b>	<b>TOTAL.....</b>	<b>8122568.80</b>

## POSTAGE, TELEGRAMS AND TELEPHONE EXPENSES

### ANNEXURE-04

2020-2021	PARTICULARS	2021-2022
37733.20	POSTAGE EXPENSES	46593.47
277255.90	TELEPHONE EXPENSES	246995.96
<b>314989.10</b>	<b>TOTAL.....</b>	<b>293589.43</b>



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## DEPRECIATION ANNEXURE-05

2020-2021	PARTICULARS	2021-2022
10121.00	SAFE CUSTODY	9109.00
790161.00	SDV LOCKER	711145.00
51372.00	ELECTRICALS	38528.00
5319.00	ELECTRICALS/FAN	3990.00
72669.00	FURNITURE WOODEN	71059.66
183164.00	FURNITURE STEEL	199296.00
289047.00	PLANT & MACHINERY	367745.40
36.00	GUN	32.00
823077.38	COMPUTER HARDWARE	719604.04
30909.00	ATM	26272.00
625578.00	BUILDING CONSTRUCTION	563018.00
<b>2881453.38</b>	<b>TOTAL.....</b>	<b>2709799.10</b>

## STATIONERY, PRINTING & ADVERTISEMENT EXPENSES ANNEXURE-06

2020-2021	PARTICULARS	2021-2022
751984.37	STATIONERY & PRINTING EXPENSES	838963.76
991155.12	ADVERTISEMENT EXPENSES	2457596.90
<b>1743139.49</b>	<b>TOTAL.....</b>	<b>3296560.66</b>

## PROVISION AGAINST RISK ANNEXURE-07

2020-2021	PARTICULARS	2021-2022
374075.00	AMORTISATION OF PREMIUM OF GOVT. SECURITIES	256049.00
20000000.00	PROVISION FOR BAD & DOUBTFUL DEBTS	36000000.00
1000000.00	PROVISION FOR STANDARD ASSETS	1471000.00
31100000.00	PROVISION FOR INCOME TAX	29216000.00
22243000.00	PROVISION FOR INVESTMENT	0.00
<b>74717075.00</b>	<b>TOTAL.....</b>	<b>66943049.00</b>



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## OTHER EXPENDITURE

### ANNEXURE-08

2020-2021	PARTICULARS	2021-2022
69155.00	GST EXPENSES	408585.32
104310.00	SUBSCRIPTION FEES	99880.00
276035.26	REPAIRING EXPENSES	263616.25
350086.25	ANNUAL MAINTANANCES EXPENSES	347943.00
9754.00	NEWS PAPER & MAGAZINE EXPENSES	13845.00
99531.14	ANNUAL GENERAL MEETING EXPENSES	167857.14
21326.00	BOARD MEETING EXPENSES	22905.00
44200.24	ELECTION EXPENSES	8283.94
1050.00	BOOKS & LIBRARY EXPENSES	2430.00
4265.00	STAMP A/C	650.00
48633.00	MEHMAN SARBHARA EXPENSES	66572.00
12844.00	PRELIMINARY EXPENSES	0.00
22894.00	TRAVELLING EXPENSES	33915.00
1352278.99	MISC. EXPENSES	2079550.64
144295.51	CTS CHEQUE CLEARING EXPENSES	145171.05
3653.00	CEREMONIAL EXPENSES	0.00
0.00	INCOME TAX EXPENSES	1796400.00
185146.73	COMMISSION EXPENSES	214257.96
58000.00	BUILDING REPAIRING EXPENSES	0.00
363737.00	COMPUTER SOFTWARE EXPENSES	633365.58
0.00	CONSULTING CHARGES	57000.00
<b>3171195.12</b>	<b>TOTAL.....</b>	<b>6362227.88</b>

## INTEREST / DISCOUNT RECEIVED

### ANNEXURE-09

2020-2021	PARTICULARS	2021-2022
89720388.36	INTEREST RECEIVED ON CASH CREDIT	101533900.35
57857473.48	INTEREST RECEIVED ON OVERDRAFT	55514054.09
37069944.44	INTEREST RECEIVED ON LOANS	42215084.28
9535854.00	INTEREST RECEIVED ON FD OF OTHER BANKS	9430084.00
116109359.39	INTEREST RECEIVED ON GOVT-SECURITIES	137531912.91
143751.23	INTEREST RECEIVED ON OTHERS	142646.68
1900899.65	INTEREST RECEIVED ON MUTUAL FUND	2492117.88
2920.00	PENAL INTEREST	3040.00
<b>312340590.55</b>	<b>TOTAL.....</b>	<b>348862840.19</b>



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## OTHER RECEIPTS ANNEXURE-10

2020-2021	PARTICULARS	2021-2022
717814.19	MISC. RECEIPTS	752727.64
0.00	DIVIDEND INCOME	750.00
767483.56	INCIDENTAL CHARGES	691808.94
1909368.15	LOAN PROCESSING CHARGES	3983543.77
45084.74	SHARE TRANSFER FEES	40894.08
5473750.00	LOCKER RENT RECEIPT	5885538.00
5084.00	PMJJBY & PMSBY COMMISSION	3977.00
0.00	MMCB BAD INVESTMENT	10000000.00
346141.00	CHEQUE BOOK CHARGES	321818.00
59613.63	INSPECTION CHARGES	70625.00
2013000.00	ATMANIRBHAR LOAN INCENTIVE	0.00
10873.74	ATM RECEIPT	23415.12
0.00	CERSAI CHARGES	13100.00
<b>11348213.01</b>	<b>TOTAL.....</b>	<b>21788197.55</b>





## SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR 2021-22

### 1. Accounting Convention:

The accounts are prepared under the historical cost convention and confirm to the statutory provision & prevailing practices, except as otherwise stated.

### 2. Use of Estimates:

The preparation of financial statements are in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affects reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

### 3. Investments:

**3.1** Classification of investments is made as per the guidelines of Reserve Bank of India. The entire investment portfolio of the Bank is classified under three categories viz. "Held to Maturity", "Available for Sale" and "Held for Trading". Disclosure of the investments under these three categories mentioned above has been made by classifying as-

1. Government Securities
2. Other approved securities
3. Shares
4. Bonds of PSUs
5. Others

**3.2** In respect of Securities included in any of the above three categories where interest / principle is in arrears for more than 90 days, income has not been recognized, as per prudential norms.

**3.3** The valuation of investments is done in accordance with the guidelines issued by Reserve Bank of India.

**a)** Investments under "Held to Maturity" categories are not marked to market and are carried at acquisition cost or at amortized cost. However, SLR investment over and above stipulated limit of 25% of Net Demand & Time Liabilities (NDTL) / Investment which are purchased last, marked to market and required depreciation is provided for. If Investments were acquired at premium over the face value, the premium is being amortized over the remaining period till maturity as per RBI Guidelines.

**b)** Investments under "Available for Sale" categories are being marked to market on individual scrip basis once in a year. Net depreciation in values is being fully provided for whereas net appreciation is being ignored till it realized.

**c)** No Investments are under "Held for Trading" categories at present but the same to be revalued on individual scrip basis on a monthly basis. The Net depreciation in value to be fully provided in Investment Depreciation Reserve and Investment Fluctuation Reserve. Net appreciation if any to be ignored till it realized. Rates for valuation of above investments are based on rates put out by Financial Benchmarks India Pvt Ltd (FBIL).



## 4. Advances:

**4.1** Advances are classified as performing and non-performing assets and provisions are made in accordance with the prudential norms prescribed by Reserve Bank of India. Recovery in NPA account is first appropriated towards Principal and the balance, if any, towards interest.

**4.2** Advances are stated net of Interest Receivable in respect of all Non Performing Advances where suit have been filed.

**4.3** As per prudential norms, general provision on Standard Assets is made @ 0.40% and on Real Estate loans @ 1%.

**4.4** In respect of advances which are NPAs interest have been debited to interest receivable account.

## 5. Fixed Assets:

**5.1** Fixed Assets (excluding Land) are stated at historical cost (less depreciation) except wherever revalued. There is no change in method as well as rate of depreciation.

**5.2** Bank has got its immovable property revalued and the amount of difference in book value and revalued figure is shown as Building Revaluation Reserve Fund under the head of RESERVES. In case of assets revalued, depreciation provided on the part pertaining to the revaluation amount is debited to revaluation reserve account and the balance amount being debited to P & L account at the applicable rate.

## 6. Revenue Recognition:

### 6.1 Income

Interest and other income are recognized on accrual basis except the following, which are recognized on realization basis as per RBI guidelines

1. Interest on Non Performing Advances.
2. Commission income DD/PO booked on receipt basis.
3. Interest and Dividend income on non performing investment.
4. Commission income on stamp vending booked on advance at the time of recharge of stamping.
5. Locker Rent

### 6.2 Expenditure

Revenue expenditure is accounted for on accrual basis except the following, which are recognized on payment:-

1. In case of Leave Encashment over and above 180 days, the payment is made to the staff member on yearly basis which is accounted on payment basis.
2. Telephone Bills, Electricity Bills, Municipal Taxes etc.

## 7. Retirement Benefits/ Leave Encashment :

### A) Gratuity

The Bank has taken group gratuity insurance with the Life Insurance Corporation of India for payment of Retirement gratuity under the Group Gratuity Scheme of this corporation. The annual contribution to



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Gratuity is paid on yearly premium basis as per the data worked out on actuarial valuation basis by LIC.

## B) Leave Encashment

The Bank has the system of making provision of leave Encashment of Staff Members for the Period up to 180 days of the year. The provision created for this purpose is reflected in the Balance sheet under "Provision for Staff Leave Salary" and over and above 180 days, the payment is made to the staff member on yearly basis which is accounted on payment basis.

## 8. Depreciation:

Depreciation is charged as per the rates decided by the Bank on various assets on Written Down Value Method as mentioned below, However, in case of computer system, the depreciation is provided as per "SLM" Method as per RBI guidelines. The depreciation on assets sold or written off is not provided in the year of sale or write off. In case of addition or purchase is made below 180 days the depreciation is provided for full year and if addition is made after 180 days, the depreciation is provided for half year. The depreciation on note sorting machine is calculated on the cost of the machine after deduction of incentive received from RBI.

1.	Land	NIL
2.	Building	10.00%
3.	Furniture & Dead Stock	10.00%
4.	Computers (On SLM method)	33.33%
5.	Plant & Machinery	25.00%
6.	ATM	15.00%
7.	Gun	10.00%
8.	Safe Custody / SDV Locker	10.00%
9.	Electric Items	25.00%

## 9. Provision for contingencies:

Net profit is arrived at after "provision and contingencies" which includes.

1.	Provision for Investment Depreciation Fund
2.	Provision for Performing / Non-Performing Assets
3.	Provision for Income Tax



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## NOTES ON ACCOUNTS FOR THE YEAR 2021-2022

### INVESTMENTS:

- 1.1 Investments under "Held to Maturity" category of Rs. 7511.14 lacs are 23.88% as against maximum permissible limit of 25% of NDTL.
- 1.2 The Bank has classified its SLR investments in to Held to Maturity, Available for Sale Category, no security held under Held for Trading category.
- 1.3 The amortization required to be made in respect of investment classified under "Held to Maturity" (HTM) category in respect of security purchased at premium, is done by making provision for the amount of premium by amortization in the Profit & Loss account of Rs.2.56 lacs and by reducing the same amount from acquisition cost of the investment.
- 1.4 Bank has made deposit in Inter-bank category of Rs 3739.20 Lacs which is 11.41% of Total Deposit as on 31st March of previous year against the maximum permissible limit of 20% and less than 5% being maintained individually.
- 1.5 The Bank has earned profit on sale of Govt. Securities of Rs. 1,13,47,273/- (Netting)

In terms of RBI Directives following Additional Disclosures are made:

### 1. Regulatory Capital

#### a) Composition of Regulatory Capital

(₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and reserves	47.80	44.70
ii)	Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i+ii)	47.80	44.70
iv)	Tier 2 capital	6.31	6.07
v)	Total capital (Tier 1+Tier 2)	54.11	50.77
vi)	Total Risk Weighted Assets (RWAs)	246.36	179.05
vii)	Paid-up share capital and reserves as percentage of RWAs	19.40%	24.97%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	19.40%	24.97%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.57%	3.38%
x)	Capital to Risk Weighted Assets Ratio (CRAR)		
	(Total Capital as a percentage of RWAs)	21.97%	28.35%
xi)	Leverage Ratio	N.A.	N.A.
xii)	Percentage of the shareholding of a) Government of India	0.00	0.00
xiii)	Amount of paid-up equity capital raised during the year	0.00	0.00
xiv)	Amount of non-equity Tier 1 capital raised during the year	0.00	0.00
xv)	Amount of Tier 2 capital raised during the year*	0.24	1.08
		Current Year	Previous Year
Amount of Tier 2 capital raised during the year of which:*			
a)	Perpetual Cumulative Preference Shares		
b)	Redeemable Non-Cumulative Preference Shares		
c)	General Provisions & Loss reserve #1.25 of total Risk weighted Assets	1.06	0.10
d)	Investment Fluctuation Reserves/Funds	(0.80)	1.00
e)	Revaluation Reserves	(0.02)	(0.02)



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## b) Draw down from Reserves

(₹ in crore)

Sr. No.	Particulars	Rationale for withdrawal	Amount
1	Investment Fluctuation Fund	Transfer to IDR	0.80
2	Revaluation Reserve Building	Depreciation	0.04
3	Provision for Housing Loan	Transfer to Provision for Standard Assets	0.09

## 2. Asset liability management

### a) Maturity pattern of certain items of assets and liabilities

(₹ in crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months & up to 3 Months	Over 3 months & up to 6 Months	Over 6 months & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years	Total
Deposits	2.93	5.53	16.84	10.61	22.15	21.57	58.10	101.00	192.42	1.52	0.63	433.30
Advances	10.81	0.75	0.20	11.75	2.52	12.05	22.44	91.14	25.04	16.43	43.72	236.85
Investments	0.00	15.97	23.00	0.00	0.00	0.00	1.20	10.50	0.99	8.70	208.31	268.67
Borrowings	0.00	13.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.14
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## 3. Investments

### a) Composition of Investment Portfolio

As at March 31, 2022

(₹ in crore)

	Investments in India						Total investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	75.11	0.00	0.00	0.00	0.00	0.00	75.11
Less: Provision for nonperforming investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	75.11	0.00	0.00	0.00	0.00	0.00	75.11
Available for Sale							
Gross	132.16	0.00	1.00	0.00	0.00	23.00	156.16
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	132.16	0.00	1.00	0.00	0.00	23.00	156.16
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	207.27	0.00	1.00	0.00	0.00	23.00	231.27
Less: Provision for nonperforming investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	207.27	0.00	1.00	0.00	0.00	23.00	231.27

\*Provision held towards Investment Depreciation ₹ 4.90 crore.



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

As at March 31, 2021

(₹ in crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	55.25	0.00	0.00	0.00	0.00	0.00	55.25
Less: Provision for nonperforming investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	55.25	0.00	0.00	0.00	0.00	0.00	55.25
Available for Sale							
Gross	121.05	0.00	0.00	0.00	0.00	0.00	121.05
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	121.05	0.00	0.00	0.00	0.00	0.00	121.05
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	176.30	0.00	0.00	0.00	0.00	0.00	176.30
Less: Provision for nonperforming investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	176.30	0.00	0.00	0.00	0.00	0.00	176.30

\*Provision held towards Investment Depreciation ₹ 2.80 crore.

## b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ in crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	2.80	0.57
b) Add: Provisions made during the year	2.10	2.23
c) Less: Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	4.90	2.80
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	2.64	1.64
b) Add: Amount transferred during the year	1.30	1.00
c) Less: Drawdown	2.10	0.00
d) Closing balance	1.84	2.64
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	1.38%	2.18%

## c) Sale and transfers to/from HTM category

During the year bank has not made any sales and transfers of securities to/from HTM category exceeding 5% of the book value of investments held in HTM category at beginning of the year.





# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## d) Non-SLR investment portfolio

### i) Non-performing non-SLR investments

(₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	0.00	0.00
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total provisions held	0.00	0.00

### ii) Issuer composition of non-SLR investments

(₹ in crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

### e) Repo transactions (in face value terms)

(₹ in crore)

(Not Applicable)	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo	0.00	0.00	0.00	0.00
a) Government securities	0.00	0.00	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under reverse repo	0.00	0.00	0.00	0.00
a) Government securities	0.00	0.00	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## 4. Asset quality

### a) Classification of advances and provisions held

(₹ in crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Substandard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	166.91	8.75	10.43	0.00	19.18	186.09
Add: Additions during the year					0.87	
Less: Reductions during the year*					10.27	
Closing balance	227.07	0.91	8.87	0.00	9.78	236.85
*Reductions in Gross NPAs due to:					10.27	
i) Upgradation					7.00	
ii) Recoveries (excluding recoveries from upgraded accounts)					3.27	
iii) Technical/ Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					0.00	
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	0.86	12.04			12.04	12.90
Add: Fresh provisions made during the year					3.67	3.67
Less: Excess provision reversed/ Write-off loans					0.00	0.00
Closing balance of provisions held	1.10	15.71			15.71	16.81
<b>Net NPAs</b>						
Opening Balance		7.14			7.14	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					7.14	
Closing Balance		0.00			0.00	0.00
<b>Floating Provisions</b>						
Opening Balance						0.00
Add: Additional provisions made during the year						0.00
Less: Amount drawn down during the year						0.00
Closing balance of floating provisions						0.00
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts						0.00
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						0.00
Closing balance						0.00
Ratios (in per cent)	Current Year			Previous Year		
Gross NPA to Gross Advances	4.13%			10.31%		
Net NPA to Net Advances	0.00%			4.10%		
Provision coverage ratio	160.63%			62.77%		



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## b) Sector-wise Advances and Gross NPAs

(₹ in crore)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities	3.27	0.00	0.00%	0.00	0.00	0.00%
b)	Advances to industries sector eligible as priority sector lending	134.52	8.15	6.06%	120.67	13.90	11.52%
c)	Services	2.69	1.19	44.24%	4.15	2.01	48.67%
d)	Personal loans	0.00	0.00	0.00%	0.00	0.00	0.00%
e)	Other Priority Sectors	18.94	0.02	0.11%	1.99	0.01	0.50%
	Subtotal (i)	159.42	9.36	5.87%	126.81	15.92	12.55%
<b>ii)</b>	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities	0.00	0.00	0.00%	0.00	0.00	0.00%
b)	Industry	0.00	0.00	0.00%	0.00	0.00	0.00%
c)	Services	0.00	0.00	0.00%	0.00	0.00	0.00%
d)	Personal loans	0.00	0.00	0.00%	0.00	0.00	0.00%
e)	Others	77.43	0.42	0.54%	59.28	3.26	5.50%
	Sub-total (ii)	77.43	0.42	0.54%	59.28	3.26	5.50%
	<b>Total (I + ii)</b>	<b>236.85</b>	<b>9.78</b>	<b>4.13%</b>	<b>186.09</b>	<b>19.18</b>	<b>10.31%</b>

## c) Overseas assets, NPAs and revenue

(₹ in crore)

Particulars	Current Year	Previous Year
Total Assets	0.00	0.00
Total NPAs	0.00	0.00
Total Revenue	0.00	0.00



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## d) Particulars of resolution plan and restructuring

Details of accounts subjected to restructuring

(₹ in crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small & Medium Enterprises (MSME)		Retail (excluding agriculture & MSME)		Total	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Standard	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Substandard	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## f) Disclosure of transfer of loan exposures

(₹ in crore)

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)			
	To ARCs	To permitted transferees	To other transferees (please specify)
No. of accounts	0	0	0
Aggregate principal outstanding of loans transferred	0.00	0.00	0.00
Weighted average residual tenor of the loans transferred	0.00	0.00	0.00
Net book value of loans transferred (at the time of transfer)	0.00	0.00	0.00
Aggregate consideration	0.00	0.00	0.00
Additional consideration realized in respect of accounts transferred in earlier years	0.00	0.00	0.00
Details of loans acquired during the year			
	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFs, SFBs & NBFCs including Housing Finance Companies (HFCs)		From ARCs
Aggregate principal outstanding of loans acquired	0.00		0.00
Aggregate consideration paid	0.00		0.00
Weighted average residual tenor of loans acquired	0.00		0.00



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## g) Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

Particulars	Current year	Previous year
Number of frauds reported	1	0
Amount involved in fraud (₹ crore)*	0.93	0.00
Amount of provision made for such frauds (₹ crore)	0.93	0.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	0.00	0.00

\* Amount outstanding at the time of reporting of fraud was 1.44 crores & outstanding as on date 31<sup>st</sup> March, 2022 was 0.93 crores

## h) Disclosure under Resolution Framework for COVID-19-related Stress

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	0.00	0.00	0.00	0.00	0.00
Corporate persons*	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

## 5. Exposures

### a) Exposure to real estate sector

(₹ in crore)

Category	Current year	Previous Year
i) Direct exposure		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	1.84	1.57
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	23.19	10.82
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures - i. Residential ii. Commercial Real Estate	0.00	0.00
d) Others	5.44	13.81
ii) Indirect Exposure	0.00	0.00
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.00	0.00
Total Exposure to Real Estate Sector	30.47	26.20



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## b) Exposure to capital market

Bank has no exposure to capital market in the current and previous years.

## c) Risk category-wise country exposure

Bank has no exposure to country risk during the current and previous years.

## d) Unsecured advances

(₹ in crore)

Particulars	Current year	Previous Year
Total unsecured advances of the bank	6.23	10.10
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

## 6. Concentration of deposits, advances, exposures and NPAs

### a) Concentration of deposits

(₹ in crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	69.30	34.66
Percentage of deposits of twenty largest depositors to total deposits of the bank	15.99%	10.58%

### b) Concentration of advances

(₹ in crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers*	85.70	71.94
Percentage of advances to twenty largest borrowers to total advances of the bank	36.18%	38.66%

\* Amount shows Advances/NPA Limit and Outstanding whichever is higher.

### c) Concentration of exposures

(₹ in crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers*	85.70	71.44
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	36.18%	38.39%

\* Amount shows Advances/NPA Limit and Outstanding whichever is higher.

### d) Concentration of NPAs

(₹ in crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts*	9.36	19.07
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	95.71%	99.43%

\* Amount shows top 20- Outstanding NPA Accounts

## 7. Derivatives

Bank had not entered into any transactions in derivatives in the current and previous years.

(Disclosures 8 & 9 not applicable to UCBS)

## 10. Transfer to Depositor Education and Awareness Fund (DEA Fund)

In terms of RBI Circular No. DEA Fund cell.6700/30.01.002/2018-19 dated February 12, 2014, the details of DEA Fund are as under:





# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

(₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	1.72	1.42
ii)	Add: Amounts transferred to DEA Fund during the year	0.28	0.33
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.02	0.03
iv)	Closing balance of amounts transferred to DEA Fund	1.98	1.72

All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as “contingent Liabilities - others, items for which the Bank is contingently liable” under Schedule of Contingent Liabilities in the Annual Financial statements.

## 11. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	Particulars	Current year	Previous year
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	6	8
3.	Number of complaints disposed during the year	6	8
3.1	Of which, number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from Office of Ombudsman		
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	1	0
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	1	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at The beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the & of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>Current Year</b>					
Ground :					
1. Loan & Advances	0	1	100%	0	0
2. IMPS	0	6	(14.29%)	0	0
3. ATM Service Related	0	0	N.A.	0	0
<b>Total</b>	<b>0</b>	<b>7</b>	<b>(12.50%)</b>	<b>0</b>	<b>0</b>
<b>Previous Year</b>					
Ground :					
1. Loan & Advances	0	0	N.A.	0	0
2. IMPS	0	7	100%	0	0
3. ATM Service Related	0	1	100%	0	0
<b>Total</b>	<b>0</b>	<b>8</b>	<b>N.A.</b>	<b>0</b>	<b>0</b>



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## 12. Disclosure of penalties imposed by the Reserve Bank of India

No such penalties have been imposed by the RBI

## 13. Disclosures on remuneration

Bank has paid following remuneration to Whole Time Directors/ Chief Executive Officers/ Material Risk Takers on an annual basis

(₹ in Lakh)

Sr. No.	CEO Name	Period	(Current Year) Amount	(Previous Year) Amount
1	Shri Suresh M. Kundalia	01.04.2020 to 31.12.2020	0.00	10.42
2	Shri Sunilkumar N. Goyal	05.02.2021 to 31.03.2021	0.00	1.70
		01.04.2021 to 31.03.2022	10.84	0.00
	<b>TOTAL</b>		<b>10.84</b>	<b>12.12</b>

## 14. Other Disclosures

### a) Business ratios

Sr.No.	Particular	Current Year	Previous Year
1	Interest Income as a percentage to Working Funds	7.89%	7.87%
2	Non-interest income as a percentage to Working Funds	1.00%	1.04%
3	Cost of Deposits	5.96%	6.31%
4	Net Interest Margin	3.36%	3.49%
5	Operating Profit as a percentage to Working Funds	2.82%	3.17%
6	Return on Assets	1.27%	1.43%
7	Business (deposits plus advances) per employee(in ₹crore)	15.58	11.67
8	Profit per employee (in ₹ crore)	0.14	0.13

### b) Bancassurance business

The details of fees/brokerage earned in respect of insurance broking, agency and bancassurance business

(₹ in Lakh)

Sr. No.	Particulars	Current Year	Previous Year
1	Commission on Franking	28.49	22.50
2	Commission on PMJJBY & PMSBY	0.04	0.05
	<b>Total</b>	<b>28.53</b>	<b>22.55</b>

### c) Marketing and distribution

The bank has not received any fees / remuneration in respect of the marketing and distribution function during the current year & previous years.

### d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The bank has not done any transactions (sold and purchased) of PSLCs during the Current year & previous years.

### e) Provisions and contingencies

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA (BDDR)	3.60	2.00
iii) Provision made towards Income tax	2.92	3.11
i) Other Provisions and Contingencies (with details)	0.15	2.32
• Provision for Investment Depreciation Reserve	0.00	2.22
• Provision for Standard Assets	0.15	0.10



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## g) Payment of DICGC Insurance Premium

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	0.48	0.41
ii)	Arrears in payment of DICGC premium	0.00	0.00

## h) Disclosure of facilities granted to directors and their relatives

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
a) Fund-based (Against FDR)*	6.95	8.03
b) Non-Funded based (Guarantees, L/C, etc.)	Nil	Nil

\*Sanction Amount shown

For, S. V. Chothani & CO.

Chartered Accountants  
(FRN 101918W)

Shailesh V.Chothani  
Partner

M.No. 042017  
Panel No. 660

Date:-28/06/2022  
Place:-Gandhidham  
UDIN:22042017ALTJJS1155



## સભાસદો જોગ

### માનવંતા સભાસદો / ગ્રાહકોને જણાવવાનું કે,

- બેંકે પોતાના દરેક સભાસદ માટે વ્યક્તિગત રૂ. ૫.૦૦ લાખની અકસ્માત વિમા પોલીસી લીધેલ છે.
- સભાસદોને જણાવવાનું કે દર વર્ષ બેંકનું ડિવીડન્ડ તમારા ખાતામાં સીધું જમા થાય તે માટે ગાંધીધામ મર્કન્ટાઇલ કો-ઓપરેટીવ બેંક લી. માં ખાતું ખોલાવી લેવું, જો અન્ય બેંકમાં ખાતું હોય તો તે બેંક ખાતાની વિગત (કેન્સલ ચેક તથા મેન્ડેટ સાથે) શાખા પર અપડેટ કરાવવી. જેથી કરીને ડિવીડન્ડ આપના ખાતામાં જમા આપી શકાય.
- જે તે વર્ષનાં ડિવીડન્ડની રકમ ત્રણ વર્ષ સુધીમાં જ મળી શકશે. ત્યારબાદ ડિવીડન્ડની રકમ નિયમ મુજબ બેંકના રીઝર્વફંડમાં જમા કરી દેવાય છે.
- બેંકના જે ખાતેદારો/સભાસદોની KYC/CKYCR પુર્તતા કરવાની બાકી હોય તેઓએ તાત્કાલિક ધોરણે તાજેતરનાં ફોટા, ઓળખનાં માન્ય પુરાવા, જન્મ તારીખનાં માન્ય પુરાવા, આધારકાર્ડ, પાનકાર્ડ, સરનામાનાં પુરાવા, ધંધાના પુરાવા, મોબાઈલ નંબર, ઇ-મેઈલ એડ્રેસ વિગેરેની વિગતો નિર્ધારિત ફોર્મ સાથે જે શાખામાં ખાતું ચાલતું હોય ત્યાં રૂબરૂ જમા કરાવી જરૂરી પુર્તતા કરાવી લેવા જણાવવામાં આવે છે.
- સગીરમાંથી પુખ્ત થયેલા ખાતેદારોએ રૂબરૂ બેંક પર આવી KYC અપડેટ કરાવી ખાતા રેચ્યુલર કરાવી જવા વિનંતી.
- દરેક સભાસદો/ ખાતેદારો/ લોકર ધારકોએ પોતાના ખાતામાં વારસદારોની નિમણુંક કરવી જરૂરી છે. જો વારસદારની નિમણુંક કરેલ ના હોય તો રૂબરૂ બેંકમાં આવી વારસદાર નિમણુંકનું ફોર્મ DA1/DA3 જમા કરાવી જવા જણાવવામાં આવે છે.
- આપના ખાતામાં નિયમિત વ્યવહાર કરશો. અન્યથા જે ખાતાઓમાં ૧૦ વર્ષ થી વધુ સમયથી વ્યવહાર નહીં થયેલ તેવા ખાતાની બેલેન્સ રિઝર્વ બેંકના DEAF ફંડમાં મોકલી આપવામાં આવશે.
- જે લોકર ધારકોને લોકર ભાડું ભરવાનું બાકી હોય તો તેઓએ તાત્કાલિક લોકર ભાડું જમા કરાવી જવું. તેમજ વર્ષમાં એક વખત લોકર ઓપરેટ કરવા વિનંતી.
- બેંકમાં બાંધી મુદતની થાપણો ઉપર વાર્ષિક રૂ. ૪૦,૦૦૦/- (સીનયર સીટીઝન માટે રૂ. ૫૦,૦૦૦/-) કે તેથી વધારે વ્યાજની રકમ પર ૧૦% લેખે TDS લાગુ પડે છે. TDS ન કપાય તે માટે, થાપણદારે PAN કાર્ડની નકલ તેમજ ફોર્મ નં. 15H/15G ના નાણાંકીય વર્ષની શરૂઆતમાં બેંકમાં આપવું જરૂરી છે. PAN કાર્ડ ના ધરાવતા થાપણદારનો ઇન્કમેટેક્સના નિયમ મુજબ ૨૦% લેખે TDS કપાતો હોય વહેલામાં વહેલી તકે બેંકમાં PAN કાર્ડની નકલ જમા કરાવવા વિનંતી છે.
- ૬૦ વર્ષ કે તેથી વધુ ઉંમરના વરીષ્ઠ નાગરિકોને બાંધી મુદતની થાપણ ઉપર ૦.૫૦% વધુ વ્યાજ આપવામાં આવે છે.
- થાપણદારની રૂ. ૫.૦૦ (પાંચ) લાખ સુધીની ડિપોઝીટ DICGC હેઠળ વીમાથી સુરક્ષિત છે.
- કરજ લેનાર તથા જામીનો બેંકના લેણાં માટે સંયુક્ત તેમજ વ્યક્તિગતરૂપે જવાબદાર છે. દરેક જામીન કરજની કુલબાકી રકમ માટે સંપૂર્ણ જવાબદાર છે. ભાગે આવતી રકમ પૂરતા જ તેઓ જવાબદાર છે, તે માન્યતા ભૂલ ભરેલ છે.
- ધિરાણ મેળવ્યા બાદ જરૂરી હિસાબો, સ્ટોક સ્ટેટમેન્ટ/ઉધરાણી લિસ્ટ નિયત તારીખ કરતાં બે ચાર દિવસ અગાઉથી બેંકમાં જમા કરાવવાનો આગ્રહ રાખવો એ તમારા પોતાના હિતમાં છે.
- બેન્કની મોબાઈલ બેંકિંગ સેવા થકી ફંડ ટ્રાન્સફર, RTGS, NEFT, IMPS, ચેકબુક રીકવેસ્ટ, એકાઉન્ટ સ્ટેટમેન્ટ, બેલેન્સ ઇન્કવાઈરી વિગેરે સેવાઓનો લાભ લેવા, શાખાનો સંપર્ક કરી બેન્કની મોબાઈલ એપ એક્ટીવેટ કરાવવા વિનંતી.
- તા.૧૯/૦૯/૨૦૨૨ થી બેન્કના વર્ષ ૨૦૨૧-૨૨ ના વાર્ષિક અહેવાલની નકલ બેન્કની વેબસાઈટ [www.gmcbank.org](http://www.gmcbank.org) ઉપરથી મેળવી શકાશે.

- આપના ડેબીટ કાર્ડ નંબર, CVV, OTP, ATM પીન કોઈને જણાવશો નહીં.
- બેન્ક કે બેન્કના કર્મચારી કયારેય આવી માહિતી માંગતા નથી.
- ડીઝિટલ બેંકિંગનો ઉપયોગ કરો - થોડી સતર્કતા, સાયબર કાઈમથી બચાવી શકે છે.



## Term Deposit Interest Rate

Period	General	Senior Citizen	Handicap
15 Days to 29 Days	4.00%	4.00%	4.00%
30 Days to 90 Days	4.50%	4.50%	4.50%
91 Days to 180 Days	6.00%	6.00%	6.00%
181 Days to 364 Days	6.50%	6.50%	6.50%
12 Months to 36 Months	6.75%	7.25%	7.25%
Above 36 Months to 72 Months	6.50%	7.00%	7.00%
Saving Bank Interest	4.00%	4.00%	4.00%

## INTEREST RATES ON NRE / NRO DEPOSITS

NRE DEPOSITS		NRO DEPOSITS	
Period	Interest	Period	Interest
13 Months to 36 Months	6.75%	13 Months to 24 Months	6.75%
37 Months to 60 Months	6.50%	25 Months to 60 Months	6.50%
Saving Bank Interest	4.00%	Saving Bank Interest	4.00%

## NEW SCHEMES IN TERM DEPOSIT

Double Deposit Scheme @ 7.00% for 10 Years	Single Deposit of Rs.15.00 Lakhs and above @7.00% & Senior Citizen @7.50%	Membership of the bank @ 10.00 Lakhs & above's FD or 5-5 Lakhs each	For Trust & Association Single Deposit of Rs. 15 Lakhs & above @ 7.50%	Singal Deposit of Rs. 1 Crore & above @ 7.50%
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## DIGITAL SERVICES



MOBILE BANKING



POS



DEBIT CARD



IMPS 24\*7



RTGS & NEFT



BBPS



NACH



SMS

## UPCOMING SERVICE



UPI QR CODE



# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

## LOANS & ADVANCES AT GMCB

EDUCATION LOAN



Education Loan  
@ 8%



Solar Loan @  
8-10%



Housing Loan @  
9%



New Vehicle  
Loan @ 10%



Machinery Loan  
@ 11%



CC/OD against  
Stock & Book  
Debts @ 11.25%



Secured  
Loan/OD against  
Property @ 13%



Loan for  
Professionals  
@ 9%



Working Capital  
Loan @ 11.25%



MSME Loan @  
11%



Loan/OD on  
Fixed Deposit @  
0.5-1%



Social Loan @  
13%



# 75 आज़ादी का अमृत महोत्सव

आज़ादीना ७५માં અમૃત મહોત્સવ  
પર્વ નિમિત્તે 'હર ઘર તિરંગા'  
કાર્યક્રમ અંતર્ગત ગ્રાહકોને તિરંગાનું  
વિતરણ કરતો બેંક પરિવાર





# THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.



The Recent Banco Blue Ribbon 2021 and Banco Annual Summit 2022 was conducted at Lonavala, in which our Bank has Been Awarded 1st Rank in Urban Bank category deposit between 300 to 350 Crores at all India level.

## Valuable Services of our Bank

1. E-Statements of All accounts
2. Rupay Debit ATM Card
3. E-Commerce & POS
4. Mobile Application (IMPS / RTGS / NEFT / BBPS etc.)
5. Internet Banking (View Only)

All the shareholders are requested avail maximum benefits of above services and register their e-mail ID and Mobile Number to enable Bank to provide updated information about our Bank.