

2022-23



**THE GANDHIDHAM MERCANTILE
CO-OPERATIVE BANK LTD.**

Since-1995

29th

ANNUAL REPORT

Build your Future with your Own Trusted Bank



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BOARD OF DIRECTORS



Shri Champalal G. Parakh
Chairman



Shri Dinesh N. Gupta
Vice Chairman



Shri Babulal A. Singhvi
Managing Director



Shri Ratilal S. Rajde
Director



Shri Kishorbhai D. Makwana
Director



Shri Pravin S. Chandan
Director



Shri Murlidhar B. Jagani
Director



Shri Parasmal G. Nahta
Director



Shri Mahadev M. Rajani
Director



Shri Sevantilal C. Shah
Director



Shri Ashok K. Talreja
Director



Shri Karshanbhai Thacker
Director



Shri Babubhai Humbal
Director



Shri Devinder Aggarwal
Director



Shri Valjibhai Danicha
Director



Smt. Archnaben Jain
Director



Smt. Hetalben Vekariya
Director (CA)



Shri Narendra Sanghvi
Director (Prof/Banking)



Shri Sunilkumar Goyal
General Manager (CEO)

Bhuj Branch Advisors



Shri Kantilal K. Shah



Shri Kamalnayan A. Mehta



Shri Vasantbhai M. Thacker
(Navinbhai Ayia)



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BOARD OF MANAGEMENT



Shri Babulal A. Singhvi
Chairman



Shri Dinesh N. Gupta
Member



Shri Mahadev M. Rajani
Member



Shri Mohanlal R. Goyal
Member



Shri Parasmal M. Jain
Member



Shri Manish H. Vora
Member



Shri Sunilkumar Goyal
Member (GM/CEO)

DIGITAL SERVICES



**MOBILE
BANKING**



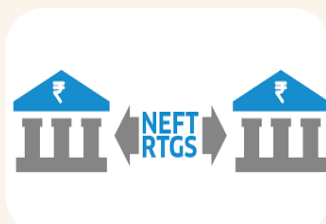
POS



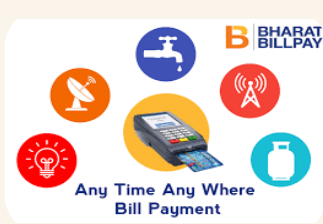
DEBIT CARD



IMPS 24*7



RTGS & NEFT



BBPS



NACH



SMS

UPCOMING SERVICE





QR Code



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

KNOW YOUR BANK

BANK NAME	: THE GANDHIDHAM MERCANTILE CO-OP. BANK LTD.
BANK CODE	: 801
RBI LICENSE NO	: UBD/GUJ/1120 P DATED 16.02.1995
REGISTRATION NO	: SA 1932 AD 1994 R/U ARTICLE 9 OF GUJARAT'S LAW 10 OF 1962
PAN	: AAAJT0274H
GST NO	: 24AAAJT0274H1Z8
TAN NO	: RKTT00563D
OSS CODE	: 08677201
DICGC CODE NO	: UCCBGJ00161
LEI NO	: 33580OVFM7B7V9KTZK19
IFSC Code	: GSCB0UGMCBL
CHAIRMAN	: SHRI CHAMPALAL G. PARAKH
VICE CHAIRMAN	: SHRI DINESHBHAI N. GUPTA
MANAGING DIRECTOR	: SHRI BABULAL A. SINGHVI
GENERAL MANAGER & CEO	: SHRI SUNILKUMAR N. GOYAL
EMAIL ID	: info@gmcbank.org
WEBSITE	: www.gmcbank.org
BRANCH	: 2
REGISTERED OFFICE	: "GMCB BHAVAN" PLOT NO 12 SECTOR 9 GANDHIDHAM
PHONE NO	:  02836 230944/229471  77789 37016/ 99790 64656



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

રજીસ્ટ્રેશન નં. સા-૧૯૩૨/૧૯૯૪ તારીખ: ૧૮/૦૪/૧૯૯૪

ગાંધીધામ મુખ્ય શાખા :

આર.બી.આઈ લાઈસન્સ નં. યુબીડી/ગુજ/૧૧૨૦૫ તા. ૧૬/૦૨/૧૯૯૫
જીએમસીબી ભવન પ્લોટ નં. ૧૨, સેક્ટર-૯, ગાંધીધામ-કચ્છ.
ફોન : (૦૨૮૩૬) ૨૩૦૯૪૪/૨૨૯૪૭૧ ફેક્સ : (૦૨૮૩૬) ૨૩૫૬૬૮
E-mail: info@gmcbank.org

ભુજ શાખા :

આર.બી.આઈ લાઈસન્સ નં. યુબીડી/અહ/બીએમએસ-આઈ/૪૩૮ તા. ૦૬/૦૮/૨૦૧૫
નીજ નીકેતન ૧૪૪ વિજયનગર એરિયા, હોસ્પીટલ રોડ, ભુજ-કચ્છ.
ફોન : (૦૨૮૩૨) ૨૨૬૧૦૮ ફેક્સ : (૦૨૮૩૨) ૨૨૬૧૦૭
E-mail: gmcbbhuj@gmcbank.org

વાર્ષિક સાધારણ સભાની નોટિસ

ધી ગાંધીધામ મર્કન્ટાઈલ કો-ઓપ બેંક લી. ના સભાસદોને સૂચના આપવામાં આવે છે કે બેંકની ૨૯મી વાર્ષિક સાધારણ સભા તારીખ ૧૨.૦૮.૨૦૨૩ ને શનિવાર ના રોજ સવારે ૧૦.૦૦ કલાકે ધી ગાંધીધામ ચેમ્બર ઓફ કોમર્સ એન્ડ ઇન્ડસ્ટ્રીઝ, પ્લોટ નં. ૭૧, સેક્ટર-૯, ગાંધીધામના ચેમ્બર ભવન મધ્યે નીચે જણાવ્યા પ્રમાણેના કામકાજ માટે મળશે. સર્વે સભાસદોને સમયસર હાજરી આપવા નમ્ર વિનંતી છે.

કાર્યસૂચી

- તારીખ ૨૪.૦૮.૨૦૨૨ ના રોજ મળેલ ૨૮મી વાર્ષિક સાધારણ સભાની કાર્યવાહીની નોંધને વાંચનમાં લઈ બહાલી આપવા બાબત.
- તારીખ ૩૧.૦૩.૨૦૨૩ ના રોજ પૂરા થતાં વર્ષ માટે કાર્યવાહક મંડળે તૈયાર કરેલ:
(અ) વાર્ષિક અહેવાલ મંજૂર કરવા બાબત.
(બ) બેંકના ઓડિટ થયેલ હિસાબ (સરવૈયું તથા નફા-નુકસાન ખાતું) મંજૂર કરવા બાબત તેમજ
(ક) નફાની ફાળવણી મંજૂર કરવા બાબત.
- અધ્યક્ષશ્રી તરફથી તથા તેમની અનુમતિથી રજૂ થયેલ બાબત વિચારણા કરવા તથા જરૂરી નિર્ણય લેવા બાબત.

બેંકનો વાર્ષિક અહેવાલ ૨૦૨૨-૨૦૨૩ ના વર્ષનો બેંકની વેબસાઈટ www.gmcbank.org માં અપલોડ કરી દેવામાં આવેલ છે. જેનો લાભ લેવા વિનંતી.

સ્થળ :- ગાંધીધામ
તારીખ :- ૧૨/૦૭/૨૦૨૩

બાબુલાલ એ. સીંઘવી
મેનેજિંગ ડાયરેક્ટર

નોંધ

- કોરમના અભાવે જો સભાની કાર્યવાહી શક્ય નહિ થાય તો વાર્ષિક સાધારણ સભા અડધા કલાક માટે મુલતવી રાખી, તે જ સ્થળે તે જ દિવસે સવારે ૧૦.૩૦ કલાકે મળશે. આ સભાને કોરમનો બાધ રહેશે નહીં.
- જે કોઈ સભાસદ વાર્ષિક સાધારણ સભામાં કોઈ રજૂઆત કરવા ઇચ્છતા હોય તો તેમણે વાર્ષિક સાધારણ સભાના પાંચ દિવસ પહેલાં, એટલે કે તા. ૦૭.૦૮.૨૦૨૩ સુધી બેંકના કાર્યાલયમાં રજૂ કરવા ઇચ્છતા મુદ્દાની લેખિતમાં વિસ્તૃત જાણ કરવાની રહેશે. અધ્યક્ષશ્રીની પરવાનગી વિના અન્ય રજૂઆત કરી શકાશે નહિ.
- બેંકના વર્ષ ૨૦૨૨-૨૩ના ઓડિટ થયેલ વાર્ષિક હિસાબો અંગે સભાસદોને વધારે માહિતી જોઈતી હોય, તો તેમણે વાર્ષિક સાધારણ સભાના પાંચ દિવસ પહેલાં બેંકમાં બપોરે ૩.૦૦ વાગ્યાથી સાંજના ૬.૦૦ વાગ્યા સુધીમાં જનરલ મેનેજરશ્રીનો રૂબરૂ સંપર્ક સાધવો.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Registration No. SA-1932/1994 Date: 18.04.1994

Gandhidham Branch

RBI License No.: UBD GUJ 1120 PDt.16.02.1995
"GMCB Bhavan", Plot No.12, Sector-9, Gandhidham
Ph. : (02836) 230944,229471 Fax: 235668
E-mail : info@gmcbank.org

Bhuj Branch

RBI License No. : UBD AH BMS-I/438 Dt.06.08.2015
"Neej Niketan" 144, Vijayanagar Area, Hospital Road, Bhuj
Ph. : (02832) 226108 Fax: (02832) 226107
E-mail : gmcbbhuj@gmcbank.org

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given to the Members of The Gandhidham Mercantile Co-operative Bank Ltd., that the **29th Annual General Meeting** of the Bank will be held on 12.08.2023, Saturday, 10.00 A.M. at the **Chamber Bhavan** of The Gandhidham Chamber of Commerce & Industries, Plot No. 71, Sector-8, Gandhidham to transact the following business. All members are requested to attend the meeting in time.

AGENDA

- ❖ To confirm the MINUTES of the 28th Annual General Meeting which was held on 24.09.2022.
- ❖ Board of Directors report for the financial year ended March 31, 2023.
 - (a) To approve Annual Report for the year 2022-2023.
 - (b) To approve Audited Balance Sheet and Profit & Loss Account for the financial year ended March 31, 2023.
 - (c) To approve appropriation of Profit.
- ❖ To discuss & consider, if any other matter raised with the prior permission of the Chairman.

Place:- Gandhidham
Date :- 12/07/2023

Babulal A. Singhvi
Managing Director

NOTES

- ❖ In absence of quorum, proceedings will be adjourned for the half-hour and shall be held on the same date, same day and same place at 10.30 A.M. and in such meeting, the members present shall be the quorum of the meeting.
- ❖ A member who is desiring to representing/raise any point in the AGM has to inform the Bank in writing with full details of his/her point, prior to five days of the AGM i.e. 07.08.2023. Other matters will be entertained only with the prior permission of the Chairman.
- ❖ If a member desires to obtain more details regarding Audited Balance Sheet for the financial year 2022-23, he/she will have to contact the General Manager before five day of the AGM, between 3.00 p.m. to 6.00 p.m. only on working days.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

નાણાંકિય વર્ષ ૨૦૨૨-૨૦૨૩નો વાર્ષિક અહેવાલ



Shri Champalal G. Parakh
Chairman

માનનીય સભાસદ મિત્રો,

આપણી બેંકની ૨૯ મી વાર્ષિક સાધારણ સભામાં બોર્ડ ઓફ ડાયરેક્ટર્સ વતી આપ સૌનું ઉષ્માભર્યું સ્વાગત કરતાં હું હર્ષ અને આનંદની લાગણી અનુભવું છું.

પ્રગતિના પંથે મક્કમતાથી આગળ વધી રહેલ આપણી બેંકે તેની લાંબી અને યશસ્વી કામગીરીનાં ૨૮ વર્ષ પૂર્ણ કર્યા છે. આપણી બેંક આજે ૨ શાખાઓ ૬૦૩૧ સભાસદો અને એકંદરે ૨૮૦૦૦ ઉપરાંતનાં ગ્રાહકોનો વિશાળ પરિવાર ધરાવે છે. બેંકે ₹ ૫૯૮.૬૭ કરોડની થાપણો ₹ ૩૫૮.૦૪ કરોડનાં ધિરાણો થકી ₹ ૬.૫૬ કરોડનો ચોખ્ખો નફો કર્યો છે. બેંક પોતાનું રિઝર્વ ભંડોળ ₹ ૮૭.૪૪ કરોડનું ધરાવે છે. બેંકની આ પ્રગતિમાં અને બેંકની આ સ્થાને મુકવાનો યશ આપ સર્વ માનવંતા સભાસદો, થાપણદારો, ગ્રાહકો, શુભેચ્છકો, બેંકનો કર્મચારીગણ અને મારા સાથી બોર્ડ ઓફ ડાયરેક્ટર્સશ્રીઓનાં ફાળે જાય છે. જેની આ પ્રસંગે નોંધ લઈ આપ સર્વ પ્રતિ આભારની લાગણી વ્યક્ત કરું છું.

આજની આ સભાની કાર્યવાહી શરૂ કરીએ એ પહેલાં વર્ષ દરમિયાન આપણી બેંકના અવસાન પામેલા ડાયરેક્ટર સ્વ. ઓમપ્રકાશ ગોયલ, સર્વે સભ્યો અને ખાતેદારોની સ્મૃતિમાં બોર્ડ ઓફ ડાયરેક્ટર્સ તથા આપ સર્વે સભાસદો વતી પરમ કૃપાળુ પરમાત્માને પ્રાર્થના કરું છું કે સદગતોના દિવ્ય આત્માને પરમ શાંતિ અર્પે તથા તેમના પરિવારજનો ઉપર આવી પડેલ દુઃખને સહન કરવાની શક્તિ અર્પે અને તે માટે આપ સર્વેને વિનંતી કરીશ કે આપણે સૌ તેમને શ્રદ્ધાંજલિ અર્પવા ઉભા થઈ બે મિનીટનું મૌન પાળીશું.

બેંકના નાણાંકિય વર્ષ ૨૦૨૨-૨૦૨૩ ના સ્ટેચ્યુટરી ઓડિટરશ્રી દ્વારા પ્રમાણિત કરેલ વાર્ષિક હિસાબો તથા બોર્ડ ઓફ ડાયરેક્ટર્સ વતી તૈયાર થયેલ વાર્ષિક અહેવાલ આપ સૌ સભાસદ સમક્ષ રજૂ કરતાં હું આનંદ અને ગૌરવની લાગણી અનુભવું છું. વાર્ષિક અહેવાલ તથા ઓડિટ થયેલ હિસાબો ઉપરથી સ્પષ્ટ થાય છે કે ગત વર્ષ દરમિયાન સ્ટાફ અને મારા ડાયરેક્ટર્સ મિત્રોના સફળ પ્રયાસ અને આપ સર્વેના સાથ સહકારથી ૨૮ મા વર્ષે પણ આપણી બેંકે ઘણી સારી પ્રગતિ કરેલ છે.

ધંધાનાં ક્ષેત્રનો પાયો મજબૂત કરવામાં બેંકીંગ સેક્ટરનો મહત્વનો ફાળો હોય છે. ડિપોઝીટરોની ડિપોઝીટ સલામત રહે તથા વ્યાજના રૂપમાં સારું વળતર મળી રહે અને ધંધામાં પણ નાણાંકિય સહાય સમયસર મેળવવામાં બેંકનું યોગદાન અગ્રેસર રહેલ છે, જેમાં સહકારી બેંકો પણ પોતાની જવાબદારી નિભાવવા માટે ખુબજ સારો ફાળો આપી રહી છે અને ગાંધીધામ તેમજ ભુજ શાખા દ્વારા આજુ-બાજુના વિસ્તારના વેપારીઓને ધિરાણ આપવા બાબતમાં આપણી બેંકનું વિશેષ યોગદાન રહેલ છે જે સર્વ સભાસદોની જાણ સારું.

❖ ઓડિટ

બેંકે વર્ષ દરમિયાન બધાજ પાસાઓને ધ્યાનમાં લઈ શઙ્ખાતથી જ ઓડિટમાં સર્વશ્રેષ્ઠ અ વર્ગ મેળવી પોતાની શ્રેષ્ઠતા સિધ્ધ કરેલ છે. ચાલુ વર્ષે પણ આપણી બેંકે સ્ટેચ્યુટરી ઓડિટમાં અ વર્ગ જાળવી રાખેલ છે. જે આપણા સૌ માટે આનંદ અને ગૌરવની વાત છે.

❖ નાણાકીય સઘરતા

અમને આપસૌને જણાવતાં આનંદ થાય છે અમારી બેંકની નાણાકીય અને તરલતાની સ્થિતિ ઘણી મજબૂત છે. અમે આરબીઆઈ દ્વારા સુચવેલ જરૂરી મર્યાદા કરતાં વધુ સી.આર.આર અને એસ.એલ.આર જાળીવીએ છીએ. CRAR પણ ૯.૦૦% (RBI દ્વારા નિર્ધારિત મર્યાદા) થી વધુ છે જે હાલમાં ૩૧.૦૩.૨૦૨૩ ના રોજ ૧૯.૩૦ % છે. અમારી ફંડની સ્થિતિ ખૂબજ મજબૂત છે એટલે કે ૩૧.૦૩.૨૦૨૩ ના રોજ અમારી બેંકની થાપણો ₹ ૫૯૮૬૬.૫૧ લાખ અને ગવર્મેન્ટ સિક્યુરીટીઝમાં ₹ ૨૦૧૧૯.૫૪ લાખ અને કેશ ઇન હેન્ડ અને બેંક એકાઉન્ટ સહિત અન્ય રોકાણ ₹ ૧૩૫૩૯.૧૦ લાખ છે. કુલ ઉપલબ્ધ ફંડ ₹ ૩૩૬૫૮.૬૪ લાખ છે જે અમારી કુલ થાપણોના ૫૬.૨૨ % છે. જે દર્શાવે છે કે બેંક પાસે પર્યાપ્ત સરપ્લસ ફંડ છે. અમારી બેંક સતત ઝડપી વિકાસ કરી રહી છે જેનો શ્રેય બેંકના તમામ બોર્ડ ઓફ ડિરેક્ટર્સ, કાર્યક્ષમ સ્ટાફ અને અમારા શેરધારકો દ્વારા હમેશા હકારાત્મક સમર્થનને કારણે છે.



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❖ થાપણો

આપણે વર્ષ ૨૦૨૨-૨૦૨૩ની થાપણોનો લક્ષ્યાંક ૪૭૫.૦૦ કરોડ રાખેલ હતો તેની સામે નાણાંકીય વર્ષ ૨૦૨૨-૨૦૨૩ ના અંતે બેંકની કુલ થાપણો રૂ ૫૯૮,૬૬,૫૦,૬૯૭.૯૮ રહેવા પામી છે. જે ગત વર્ષ ૨૦૨૧-૨૦૨૨ માં રૂ ૪૩૩,૩૦,૦૩,૫૨૨.૮૬ હતી. આમ થાપણોમાં ૩૮.૧૭% નો વધારો થયેલ છે.

❖ સભાસદ સંખ્યા

નાણાંકીય વર્ષ ૨૦૨૨-૨૦૨૩ ની શરૂઆતમાં સભાસદોની સંખ્યા ૫,૬૮૨ હતી જેમાં વર્ષ દરમિયાન ૫૦૭ નવા સભ્યો દાખલ થતાં તથા ૧૫૮ સભ્યો છૂટા થતાં વર્ષના અંતે સભાસદોની સંખ્યા ૬,૦૩૧ રહેવા પામેલ છે.

ગાંધીધામ શાખા સભાસદ સંખ્યા	-	૫૮૧૩
ભુજ શાખા સભાસદ સંખ્યા	-	૨૧૮
કુલ સભાસદ સંખ્યા	-	૬૦૩૧

❖ ચોખ્ખો નફો

નાણાંકીય વર્ષ ૨૦૨૨-૨૦૨૩માં આપણી બેંકનો આવકવેરો, બી.ડી.ડી.આર. તથા સ્ટાન્ડર્ડ એસેટ્સની જોગવાઈ કર્યા પહેલાંનો નફો રૂ ૧૫,૪૩,૨૧,૧૬૯.૮૦ છે. ઉપરોક્ત નફામાંથી આવક વેરો રૂ ૩,૫૭,૦૦,૦૦૦.૦૦, બી.ડી.ડી.આરનું પ્રોવિઝન રૂ ૪,૭૫,૦૦,૦૦૦.૦૦ તથા સ્ટાન્ડર્ડ એસેટ્સનું પ્રોવિઝન રૂ ૫૫,૦૦,૦૦૦.૦૦ કર્યા બાદ ચોખ્ખો નફો રૂ ૬,૫૬,૨૧,૧૬૯.૮૦ રહેલ છે. જેનો શ્રેય (યશ) હું બોર્ડ ઓફ ડાયરેક્ટોર્સનાં કુશળ સંચાલન અને સ્ટાફ મિત્રોની સખત મહેનત અને આપ સૌના સાથ સહકારને આપું છું.

ચોખ્ખા નફાની ફાળવણી

અનુક્રમ નંબર	વિગત	વર્ષ ૨૦૨૨-૨૦૨૩ ની પ્રસ્તાવિક ફાળવણી (રકમ રૂ ૬,૫૬,૨૧,૧૬૯.૮૦) ચોખ્ખો નફો
૧	સ્ટેચ્યુટરી રિઝર્વ ફંડ ૨૫%	રૂ ૧,૬૪,૦૬,૦૦૦.૦૦
૨	ચેરિટી રિઝર્વ ફંડ ૧ %	રૂ ૬,૫૬,૦૦૦.૦૦
૩	શિક્ષણ રિઝર્વ ફંડ	રૂ ૩,૦૦,૦૦૦.૦૦
૪	ઇન્વેસ્ટમેન્ટ ફલ્કચ્યુએશન ફંડ	રૂ ૧,૫૦,૦૦,૦૦૦.૦૦
૫	ડિવિડન્ડ ખાતે (૧૫%) સુચિત	રૂ ૧,૮૬,૧૭,૭૬૪.૦૦
૬	બેંક ડેબ્ટ્સ રિઝર્વ ફંડ	રૂ ૧,૨૬,૮૫,૬૬૭.૦૦
૭	સભાસદ વેલફેર ફંડ	રૂ ૧૫,૦૦,૦૦૦.૦૦
૮	સાયબર સીક્યોરીટી ફંડ	રૂ ૪,૫૦,૦૦૦.૦૦
૯	જનરલ રિઝર્વ ફંડ	રૂ ૫૭૩૮.૮૦
	કુલ	રૂ ૬,૫૬,૨૧,૧૬૯.૮૦

આમ ઉપર મુજબની ચોખ્ખા નફાની ફાળવણી આપણા બોર્ડ ઓફ ડાયરેક્ટર્સ વતી બેંકના પેટા-નિયમોને આધિન અને ચર્ચા-વિચારણા કર્યા બાદ સૂચવેલ છે. જે આપ સૌ મંજૂર કરશો તેવી અપેક્ષા સાથે રજુ કરું છું.

❖ ડિવિડન્ડ

વર્ષ ૨૦૨૨-૨૦૨૩ માં બોર્ડ ઓફ ડાયરેક્ટર્સ દ્વારા સહકારી કાયદા મુજબ નક્કી કરાયેલ ૧૫% પ્રમાણે ડિવિડન્ડ પેટે રૂ ૧,૮૬,૧૭,૭૬૪.૦૦ ની જોગવાઈ કરેલ છે. અમોને જણાવતા દૂઃખ થાય છે કે ૧૫.૦૦% પ્રમાણે મહત્તમ ડિવિડન્ડનું પ્રાવધાન કરવા છતાં રીઝર્વ બેંક દ્વારા આપણી બેંક ઉપર SAF લગાવેલ હોવાથી સભાસદોને ડીવીડન્ડ ચૂકવી શકતા નથી. સામાન્ય રીતે SAF લગાવવામાં આવેલ હોય તો બેંકના વ્યવસાયમાં મંદી આવે છે પણ મને કહેતા આનંદ થાય છે કે આપણી બેંકનાં વ્યવસાય માં ધ્રુતગતિથી પ્રગતિ થયેલ છે. આપણી બેંક પર RBI દ્વારા SAF લગાવવામાં આવેલ ત્યારે બેંકનો



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કુલ બિઝનેસ રૂ. ૬૯૬૫૯.૮૬ લાખ હતો જે તારીખ ૩૧.૦૩.૨૦૨૩ ના રોજ રૂ. ૯૫૬૭૦.૨૩ લાખ અને તારીખ ૨૬.૦૭.૨૦૨૩ ના રોજ રૂ. ૧૦૨૦૨૫.૨૫ લાખ છે. બેંક પર SAF લગાવેલ હોવા છતાં બેંકનો બિઝનેસ ૪૬.૪૬ % વધેલ છે જે બેંકની શાખા દર્શાવે છે. જેનો શ્રેય આપ સર્વ સભાસદોનો બેંક પરનો વિશ્વાસ અને સ્ટાફ મેમ્બરની સખત મહેનત ને જાય છે.

આપણે રીઝર્વ બેંક ઓફ ઈન્ડિયા અમદાવાદમાં આપણાં બેંકની પ્રગતિને ધ્યાને રાખી SAF ને દૂર કરવા માટે રજૂઆત કરેલ છે. આશા છે કે આપણા બેંકની પ્રગતિ ને ધ્યાને રાખી RBI દ્વારા આપણી બેંક પર લગાવેલ SAF જલ્દી થી હટાવી લેશે અને અમો આપ સર્વ સભાસદોને વર્ષ ૨૦૨૧-૨૨ અને ૨૦૨૨-૨૩ નું ડિવિડન્ડ આપી શકશું..

❖ શેર ભંડોળ

નાણાંકિય વર્ષ ૨૦૨૨-૨૦૨૩ની શરૂઆતમાં આપણું શેર ભંડોળ રૂ. ૧૦,૭૭,૦૫,૯૦૦.૦૦ હતું જેમાં વર્ષ દરમિયાન રૂ. ૨,૬૦,૩૭,૪૦૦.૦૦ નો વધારો થતાં તથા રૂ. ૩૨,૫૧,૭૦૦.૦૦નો ઘટાડો થતાં વર્ષના અંતે શેર ભંડોળ રૂ. ૧૩,૦૪,૯૧,૬૦૦.૦૦ રહેવા પામ્યું છે. જે ગત વર્ષની શેર ભંડોળની સરખામણીમાં રૂ. ૨,૨૭,૮૫,૭૦૦.૦૦ નો વધારો સૂચવે છે, જેનું કારણ બેંક દ્વારા ઇસ્યુ કરેલ ૩ ની સામે ૧ રાઈટ શેર ને લીધે છે.

❖ વીમાથી સુરક્ષિત થાપણો (DICGC)

નિયમ મુજબ વ્યક્તિ દીઠ રૂ. ૫,૦૦,૦૦૦.૦૦ (રૂપિયા પાંચ લાખ) સુધીની થાપણો વિમા હેઠળ સુરક્ષિત છે. જેને માટે ગત નાણાકીય વર્ષ ૨૦૨૨-૨૦૨૩ દરમિયાન બેંકે DICGC ને કુલ રૂ. ૬૫,૪૫,૧૭૫.૦૦ પ્રીમિયમ રાબેતા મુજબ એડવાન્સ ચૂકવેલ હતું. સપ્ટેમ્બર-૨૦૨૩ સુધીનું વિમા પ્રીમિયમ રાબેતા મુજબ એડવાન્સ ચૂકવેલ છે તથા બીજું ખાસ જણાવવાનું કે જો ડિપોઝીટ સંયુક્ત નામે હોય અને બે ડિપોઝીટ અલગ-અલગ વૈકલ્પિક નામે સંયુક્તમાં રાખવામાં આવે તો અલગ-અલગ ગણતરી કરી રૂ. ૫,૦૦,૦૦૦.૦૦ સુધીનો વિમાનો લાભ આપવામાં આવશે.

❖ ધિરાણો

ચાલુ વર્ષે જે ધિરાણનો લક્ષ્યાંક રૂ. ૨૮૦.૦૦ કરોડ રાખેલ હતો તેની સામે નાણાંકિય વર્ષ ૨૦૨૨-૨૦૨૩માં બેંકનું કુલ ધિરાણ રૂ. ૩,૫૮,૦૩,૭૨,૦૭૫.૮૮ રહેવા પામ્યું છે. જે ગત વર્ષે ૨૦૨૧-૨૦૨૨ માં રૂ. ૨,૩૬,૮૫,૪૮,૮૫૯.૨૭ હતું. આમ ધિરાણમાં ૫૧.૧૬% જેટલો ઘણો સારો વધારો થયેલ છે. બેંકની ગાંધીધામ શાખા દ્વારા ૨૫૯ દરખાસ્તો સામે નવા ધિરાણો રૂ. ૧૩૨૫૪.૪૫ લાખના તથા ભુજ શાખા દ્વારા ૪૨ દરખાસ્તો સામે નવા ધિરાણો રૂ. ૧૨૨૬.૮૦ લાખના મંજૂર કરવામાં આવ્યા છે. આમ કુલ ૩૦૧ દરખાસ્તો સામે નવા ધિરાણો રૂ. ૧૪૪૮૧.૨૫ લાખના મંજૂર કરવામાં આવ્યા છે. તેમજ ૧૭૭ દરખાસ્તોના રૂ. ૯૨૪૩.૨૮ લાખના ધિરાણો ગાંધીધામ શાખાના તેમજ ૭૯ દરખાસ્તોના રૂ. ૩૧૦.૫૫ લાખના ધિરાણો ભુજ શાખાનાં રીવ્યુ કરવામાં આવ્યાં છે. આમ કુલ ૨૫૬ દરખાસ્તો સામે રૂ. ૯૫૫૩.૮૩ લાખના ધિરાણો રીવ્યુ કરેલ છે.

ગયા વર્ષના કુલ રૂ. ૯૭૭.૮૩ લાખના ગ્રોસ એન.પી.એ. ની સામે વર્ષ ૨૦૨૨-૨૩ માં ૩૦ ખાતા રૂ. ૧૪૩૪.૩૫ લાખથી એન.પી.એ. થયેલ અને વર્ષ દરમિયાન તમામ એન.પી.એ ખાતાઓમાંથી રૂ. ૨૩૯.૬૯ લાખની વસૂલાત આવેલ અને રૂ. ૪૧૬.૪૧ લાખના ૬ ખાતાઓ અપગ્રેડ થયેલ તેથી વર્ષના અંતે આપણું ગ્રોસ એન.પી.એ રૂ. ૧૭૫૬.૦૮ લાખ રહેલ છે અને નેટ એન.પી.એ. નીલ રહેવા પામ્યું છે. ગ્રોસ એન.પી.એ. રૂ. ૧૭૫૬.૦૮ લાખ સામે રૂ. ૧૧૦૪.૬૫ લાખના કોર્ટમાં રિકવરી માટે કેસ કરેલ છે જેની વસૂલાત કોર્ટનો નિવેડો આવવાથી થશે. NPA ની વસૂલાત માટે પ્રયાસ ચાલુ છે અને જરૂર પ્રમાણે કેસ પણ દાખલ કરવામાં આવે છે.

❖ રોકાણો

ભારતીય રિઝર્વ બેંકની માર્ગદર્શક સૂચના અનુસાર રોકડ તરલતા CRR (Cash Reserve Ratio) નેટ ડિમાન્ડ એન્ડ ટાઈમ લાયાબિલીટી (NDTL) ના ન્યૂનતમ ૪.૫૦% અને કાયદાકીય તરલતા SLR (Statutory Liquidity Ratio) NDTL ના ૧૮.૦૦% રાખવાની હોય છે. આપણી બેંક આ માર્ગદર્શિકાનું નિયમિત અને ચુસ્ત પાલન કરતાં વર્ષ દરમિયાન સરેરાશ CRR ૪.૭૬% અને SLR ૫૨.૩૩% રહેલ છે. વળી SLR ના ૧૮.૦૦% ની પૂરેપૂરી રકમનું સરકારી જામીનગીરીઓમાં જ ફરજિયાત રોકાણ કરવા સામે આપણી બેંકનું રોકાણ ૧૦૦% થી પણ વધારે કરેલ છે. આમ કોઈ પણ વિપરીત પરિસ્થિતિને પહોંચી વળવા આપણી બેંક સક્ષમ છે.



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❖ મૂડી પર્યાપ્તતા

ભારતીય રિઝર્વ બેંકની માર્ગદર્શિકા મુજબ તમામ શહેરી સહકારી બેંકોએ મૂડી પર્યાપ્તતા રેશીયો CRAR (Capital to Risk-Weighted Assets Ratio) ૯.૦૦% લેખે જાળવવાનો હોય છે. તેની સામે તા. ૩૧.૦૩.૨૦૨૩ નાં રોજ આપણી બેંકનો CRAR ૧૯.૩૦% રહેવા પામ્યો છે. જે આપણી બેંકની નાણાકીય સધ્ધરતા સૂચવે છે.

❖ લોકર સુવિધા

આપણી બેંકની ગાંધીધામ શાખામાં ૧૫૫ કેબીનેટમાં કુલ ૪૮૦૪ લોકર્સની સુવિધા ઉપલબ્ધ છે, તે પૈકી આપણા સભાસદશ્રીઓ તથા ગ્રાહકશ્રીઓએ ૩૩૩૯ લોકર્સની સેવાનો લાભ લીધેલ છે. તથા આપણી ભૂજ શાખામાં પણ ૩૫ કેબીનેટમાં મળી ૧૧૯૫ લોકર્સની સુવિધા ઉપલબ્ધ છે તે પૈકી આપણા સભાસદશ્રીઓ તથા ગ્રાહકશ્રીઓએ ૨૦૩ લોકરની સેવાનો લાભ લીધેલ છે.

હજુ આપણી પાસે બન્ને શાખાઓમાં લોકર્સ ઉપલબ્ધ છે તથા લોકરની સાર્થક મુજબ વાર્ષિક ભાડાની વિગત નીચે મુજબ છે જે સભાસદોની જાણ સારું.

લોકર નો પ્રકાર	વાર્ષિક ભાડું ₹	જી.એસ.ટી. ₹	કુલ ભાડું ₹
એ	૮૪૦.૦૦	૧૫૧.૨૦	૯૯૧.૨૦
સી	૧૫૦૦.૦૦	૨૭૦.૦૦	૧૭૭૦.૦૦
ડી	૨૧૦૦.૦૦	૩૭૮.૦૦	૨૪૭૮.૦૦
એફ	૩૦૦૦.૦૦	૫૪૦.૦૦	૩૫૪૦.૦૦
એલ	૬૦૦૦.૦૦	૧૦૮૦.૦૦	૭૦૮૦.૦૦

❖ સામાજિક પ્રવૃત્તિઓ

નાણાકીય વર્ષ ૨૦૨૨-૨૦૨૩ દરમિયાન બેંક દ્વારા તેમના સભાસદોને અલગ-અલગ રીતે આર્થિક લાભ આપવામાં આવેલ છે. ગત નાણાકીય વર્ષ દરમિયાન બેંક દ્વારા સભાસદોને ₹ ૯,૨૦,૦૧૮.૦૦ નો લાભ આપવામાં આવેલ છે. જેની વિગત નીચે મુજબ છે.

ક્રમ	વિગત	રકમ ₹
૧	૫૧ સભાસદોને શ્રદ્ધા સુમન યોજના હેઠળ લાભ મળેલ, જે પૈકી ૧૩ સભાસદો ને ₹ ૧૫,૦૦૦.૦૦ લેખે અને ૩૮ સભાસદોને ₹ ૧૦,૦૦૦.૦૦ લેખે.	૫,૭૫,૦૦૦.૦૦
૨	૫૦ વર્ષથી વધુ વયના ૪૬ સભાસદોએ બોડી ચેક અપ પેટે (સ્ટર્લિંગ રામકૃષ્ણ સ્પેશિયાલિટી હોસ્પિટલ-ગાંધીધામ, જૈન સેવા સમિતી-આદિપુર, તથા CIMS હોસ્પિટલ-અમદાવાદ)	૪૬,૩૦૦.૦૦
૩	૫ સભાસદોને લેબોરેટરી ટેસ્ટ પેટે	૩,૬૦૦.૦૦
૪	બેટી બચાવો યોજના અંતર્ગત ૨ સભાસદોને ₹ ૧૦,૦૦૦.૦૦ લેખે	૨૦,૦૦૦.૦૦
૫	મોતિયાના ઓપરેશન પેટે ૪ સભાસદોને ₹ ૫,૦૦૦.૦૦ લેખે	૨૦,૦૦૦.૦૦
૬	બેંકના તમામ સભાસદોનું અકસ્માત વિમા પોલિસી પ્રીમિયમ	૨,૫૨,૧૧૮.૦૦
	વર્ષ દરમિયાન સભાસદોને આપવામાં આવેલ આર્થિક લાભ કુલ ₹	૯,૨૦,૦૧૮.૦૦

❖ ચાલુ વર્ષના લક્ષ્યાંકો

આપસૌ સભાસદો તથા ગ્રાહકોનો બેંક ઉપર સંપૂર્ણ વિશ્વાસ હોવાના કારણે બેંકે ચાલુ વર્ષ એટલે કે તા. ૦૧.૦૪.૨૦૨૩ થી શરુ થતા નવા નાણાકીય વર્ષના લક્ષ્યાંકો વર્તમાન પરિસ્થિતીને ધ્યાનમાં લઈ નીચે મુજબના રાખેલ છે. જે લક્ષ્યાંકો પૂરા કરવા માટે આપ સૌના સહકાર માટે વિનંતી કરું છું.



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થાપણો રૂ ૬૯૦.૦૦ કરોડ	થાપણો રૂ ૫૯૮,૬૬,૫૦,૬૯૭.૯૮
ધિરાણો રૂ ૪૫૦.૦૦ કરોડ	ધિરાણો રૂ ૩૫૮,૦૩,૭૨,૦૭૫.૮૮

❖ વર્ષ દરમિયાન વિવિધ સમિતીઓની મળેલ બેઠકોની વિગત

બેંકની રોજરોજની કાર્યવાહી ઝડપી તેમજ સુગમ રીતે કરવા માટે બોર્ડ ઓફ ડાયરેક્ટર્સ દ્વારા બોર્ડ મીટીંગમાં જુદા-જુદા પ્રકારની નીતિઓ નિર્ધારિત કરવામાં આવે છે અને જેના અમલી કરાણી જવાબદારી જુદી-જુદી સમિતિના સભ્યોને સોંપવામાં આવે છે. ગત વર્ષ દરમિયાન મળેલ આ સમિતીઓની મીટીંગની વિગત નીચે મુજબ છે.

કમિટીઓની વિગત

ક્રમ	કમિટીનું નામ	સંખ્યા
૧	લોન કમિટી	૩૬
૨	ઈનવેસ્ટમેન્ટ કમિટી	૫૪
૩	સ્ટાફ તથા વહિવટી કમિટી	૩
૪	પરચેઝ કમિટી	૧
૫	ઓડિટ કમિટી	૯
૬	ચૂંટણી કમિટી	-
૭	બિલ્ડીંગ કમિટી	-
૮	એસેટ લાયબીલીટી મેનેજમેન્ટ કમિટી	૬
૯	અન્ય કમિટી	-

❖ કર્મચારીઓની કાર્યદક્ષતા

બેંકની સફળતાનું જો કોઈ કારણ હોય તો તેનો કુશળ, વિશ્વાસુ અને કાર્યદક્ષ સ્ટાફ છે. મને આપ સૌને જણાવતાં આનંદ થાય છે કે આપણી બેંકના કર્મચારીઓ ખૂબજ મહેનત, ધગશ અને ઉત્સાહ થી પોતાની ફરજ બજાવી રહ્યા છે. બેંકના ૪૩ કર્મચારીઓ રોજના આશરે ૩૪૦૦ થી ૩૫૦૦ વાઉચરોનું કામ કરી રૂ ૮૩૩૪.૦૦ લાખ રોજનું ટર્ન ઓવર, કર્મચારી દીઠ રૂ ૨૨૨૪.૮૯ લાખનો બિઝનેસ, રૂ ૧૩૯૨.૨૪ લાખની થાપણો, રૂ ૮૩૨.૬૫ લાખના ધીરણો તથા ઈન્કમ ટેક્સ, બી.ડી.ડી.આર તથા સ્ટાન્ડર્ડ એસેટસની જોગવાઈ કર્યા પછીનો ચોખ્ખો નફો રૂ ૬૫૬.૨૧ લાખનો રહેલ છે. જે બેંકિંગ ક્ષેત્રમાં ઘણો સારો ગણાય તથા આશરે ૨૮૦૦૦ ગ્રાહકને બેંકના કર્મચારીઓ તરફથી આપવામાં આવતી સંતોષકારક સેવાઓ આપણા માટે ગૌરવરૂપ ગણાય. મેનેજમેન્ટ દ્વારા પણ કર્મચારીઓની કાર્યદક્ષતા, જ્ઞાન અને કુનેહ વધારવા તેમને વિવિધ સ્તરે ટ્રેનિંગ આપવાની તક અપાતી રહે છે. આપણા સ્ટાફની જવાબદારીભરી મહેનત સાથે પરિવારની ભાવનાની પણ આપણે સહર્ષ નોંધ લઈએ છીએ.

❖ બેટી વધાવો બેટી બચાવો યોજના

આપણી બેંક દ્વારા છેલ્લા ૭ વર્ષથી બેંકના સભાસદોને ત્યાં પૂત્રીનો જન્મ થાય તો દરેક પુત્રીના જન્મ પ્રસંગે રૂ ૧૦,૦૦૦.૦૦ પ્રોત્સાહન રકમ તરીકે આપવામાં આવે છે. તો તે યોજનાનો લાભ લેવા માટે દરેક પાત્રતા ધરાવતા સભાસદોને અનુરોધ છે.

❖ બાલ સંચયનિધિ યોજના

ભારતીય રિઝર્વ બેંકની સૂચના મુજબ દસ વર્ષથી વધુ ઉંમરના અભ્યાસ કરતા બાળકો પોતે ખાતું ઓપરેટ કરે તેવું ખાતું ખોલાવી શકે છે. આ સૂચના અંતર્ગત બેંક દ્વારા બાલ સંચય નિધિ યોજના હજુ પણ અમલમાં છે. ખાતું ખોલાવનાર બાળકને બેંક તરફથી તેને ઉપયોગી એવી ગિફ્ટ આપવામાં આવશે તથા આ ખાતામાં જે રકમ ડિપોઝીટ તરીકે રાખવામાં આવશે તેના પર વિશેષ વ્યાજનો દર આપવામાં આવશે. આ અંગેની વિગતવાર માહિતી બેંકમાં રૂબરૂ આવી અથવા તો બેંકની વેબસાઇટ ઉપરથી મેળવવા અનુરોધ છે.



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❖ આર.બી.આઈ. DEAF (Depositor Education and Awareness Fund) A/c ની વિગત

રિઝર્વ બેંક ઓફ ઈન્ડિયાની સૂચના મુજબ બેંકમાં જે ડિપોઝીટ ખાતાઓ છેલ્લાં ૧૦ વર્ષથી ઓપરેટ ન થયા હોય તેવા ખાતાની જમા રકમ આર.બી.આઈ. ને દર મહિને મોકલવવાની હોઈ આપણી બેંક તા.૩૧.૦૩.૨૦૨૩ સુધીમાં કુલ ૮૭૯૭ ખાતાઓની જમા રકમ રૂ ૨,૫૯,૭૧,૩૩૫.૭૫ આર.બી.આઈ. ને મોકલી આપેલ છે. તા.૩૧.૦૩.૨૦૨૩ સુધીમાં કુલ ૩૩૩ ગ્રાહકોના રૂ ૨૩,૬૨,૯૬૪.૩૯ પરત મળી ગયેલ છે.

❖ ભુજ શાખા

આપણી બેંકની ભુજમાં છેલ્લાં ૭ વર્ષથી શાખા કાર્યરત છે. તો આપણી ભુજ શાખાની સેવાનો આપણા સભાસદો, ગ્રાહકો તથા તેમના સગા-સંબંધીઓને લાભ લેવા વિનંતી.

ભુજ શાખાની તા.૩૧-૦૩-૨૦૨૩ નાં રોજની આંકડાકીય માહિતી:

વિગત	રકમ રૂ
થાપણો	૫૧,૪૫,૫૧,૪૯૫.૩૭
ધિરાણો	૨૨,૦૬,૮૦,૭૪૬.૬૨
નફો	૯૫,૨૬,૩૪૩.૨૮

❖ એન.આર.આઈ ડિપોઝીટ અંગે:

આપણી બેંકને NRI ડિપોઝીટ સ્વીકારવા અંગેની પરમીશન તારીખ ૨૪.૦૧.૨૦૧૮ ના રોજ ભારતીય રીઝર્વ બેંક તરફથી મળેલ છે. અત્યારે ગાંધીધામ તથા ભુજ શાખામાં NRI ડિપોઝીટ સ્વીકારવામાં આવે છે.

❖ આભાર દર્શન :

બેંકના સભાસદશ્રીઓ, ડિપોઝીટર્સ, ગ્રાહકો, શુભેચ્છકો તેમજ આપણી બેંક સાથે જોડાયેલ તમામ એજન્સીઓ, ઓડિટરશ્રી, વેલ્યુઅર્સશ્રી, એડવોકેટશ્રી, ઈન્કમેટેક્સ અને જીએસટી કન્સલ્ટન્ટ, પોલિસ વિભાગ, વિવિધ સર્વિસ પ્રોવાઈડર એજન્સીસ, બધી બેંકો સ્ટાફ સહિત આ તમામનો હું બોર્ડ ઓફ ડિરેક્ટર્સ વતી હૃદયપૂર્વક આભાર વ્યક્ત કરું છું.

બેંકના વહીવટમાં માર્ગદર્શન અને સહકાર બદલ આર.બી.આઈ, જિલ્લા રજીસ્ટ્રારશ્રી, ગુજરાત સહકાર વિભાગ, દરેક ફેડરેશનનો પણ બોર્ડ ઓફ ડિરેક્ટર્સ વતી આભાર વ્યક્ત કરું છું.

બેંકની પ્રગતિમાં સાથ આપનાર જનરલ મેનેજરશ્રી તથા સમગ્ર કર્મચારીગણનો આભાર વ્યક્ત કરું છું.

**બોર્ડ ઓફ ડાયરેક્ટર્સ વતી
શ્રી ચંપાલાલ જી. પારખ, ચેરમેન**



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

ANNUAL REPORT FOR THE YEAR 2022-2023



Shri Champalal G. Parakh
Chairman

Respected Share Holders,

It gives me immense pleasure to welcome you all on behalf of Board of Directors to the 29th Annual General Meeting of our Bank, I would like to extend a warm welcome to all of you.

Our Bank, which is steadfastly advancing on the path of progress, has completed 29 years of its long and successful operation. As on today our Bank has 2 branches with 6,031 members and a large family of over 28,000 customers. The Bank has made a net profit of Rs.6.56 crores through deposits of Rs.598.67 crores and Advances of Rs.358.04 crores. The Bank has its own Reserve Fund of Rs.87.44 crores. The credit of the Bank's progress and for placing the Bank in this position goes to the all honourable Members, Depositors, Customers, Well-wishers, Bank's Staff and my fellow Board of Directors. I would like to take note of this and express my gratitude to all of you.

During the year, in memory of one of our Director Late Omprakash Goyal, known/unknown members & Account Holders of the bank, I on behalf of Board of Directors and everybody present here, pray to the almighty to lay their divine soul in the eternal peace. I request you all to rise up, to pay homage to the departed soul by observing two minutes' silence. I pray to god to strengthen their family to bear the loss due to the absence of their divine soul.

It gives me indeed pleasure and pride to present the bank's Annual report for the financial year 2022-2023 which is duly certified by Statutory Auditors and prepared by the Board of Directors. During the year, the figures published in the report proves that our bank has continued in path of progress in the 28 years of its success, with the efforts of our Board of Directors and well wishes of shareholders.

Banking sector plays a vital role in the development of economy. Bank assists in safely keeping the public deposits so that regular interest can be earned, on the other part bank also provides time to time facilities for business and industrial purposes. Urban Co-operative Banks are up to the mark in maintaining their responsibility and their contribution is remarkable for the City of Gandhidham and nearby places, bank is playing remarkable role by giving all services. Bank has always been aggressive in maintaining its social responsibility. Now, I present before you the comprehensive report on the banks activities and progress.

❖ AUDIT

The Bank and its members have worked relentlessly to maintain the status quo in achieving the "A" grade. Accordingly, in the current year our statutory auditor has given us "A" grade which is matter of pride for us.



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❖ Financial Strength

We are pleasure to inform you that our Bank's Financial and Liquidity Positions are very strong. We are maintaining CRR & SLR over and above limit required by RBI. CRAR is also over and above 9.00% (Limit prescribed by RBI) presently is 19.30 % as of 31.03.2023. Our fund position is very strong i.e. Our deposits as of 31.03.2023 is Rs. 59866.51 lacs and our Investment in Govt. Security is Rs. 20119.54 lacs and other investment including Cash in Hand and Bank accounts is Rs.13539.10. Total available fund is Rs. 33658.64 lacs. It is 56.22% of our total deposits. It shows that Bank has enough surplus fund. Bank is continuously growing speedy. It is because of our strong and Proper Management by all the Directors of Board, efficient staff and all time positive support by our Shareholders.

❖ DEPOSIT

Bank had decided the deposit target of Rs. 475.00 Crores for the F.Y. 2022-23, against total deposit stands was Rs. 598,66,50,697.98. Comparing with previous year total deposits was Rs. 433,30,03,522.86, thus there was a remarkable year on year rise of 38.17%.

❖ SHARE MEMBERS

At the beginning of the financial year 2022-2023, the strength of the shareholders was 5,682, with addition of 507 new members and relinquishment of 158, at the year end strength of the shareholders stands at 6,031.

Gandhidham Branch	5813
Bhuj Branch	218
Total Members	6,031

❖ NET PROFIT

During the year 2022-2023 profits before income tax, BDDR and standard assets was Rs.15,43,21,169.80. From the above profits provision for income tax was Rs.3,57,00,000.00, BDDR provision was Rs.4,75,00,000.00 & standard assets provision was Rs. 55,00,000.00 Profit after all turns out to be Rs. 6,56,21,169.80. Attributing this encouraging increase in profit to the efficient administration of the board of directors, staff members and contribution of shareholders.

APPROPRIATION OF NET PROFIT

SR. NO	DESCRIPTION	PROPOSED APPROPRIATION FOR THE YEAR 2022-2023 AMOUNT Rs.6,56,21,169.80
1	Statutory Reserve Fund 25%	1,64,06,000.00
2	Charity Reserve Fund 1%	6,56,000.00
3	Education Reserve Fund	3,00,000.00
4	Investment Fluctuation Fund	1,50,00,000.00



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5	Dividend 15% (Proposed)	1,86,17,764.00
6	Bad Debts Reserve Fund	1,26,85,667.00
7	Member Welfare Fund	15,00,000.00
8	Cyber Security Fund	4,50,000.00
9	General Reserve Fund	5738.80
	TOTAL	6,56,21,169.80

The appropriation of net profit as detailed above is placed before you for approval on behalf of Board of Directors, after detailed deliberation in conformity with Bye laws of the bank.

❖ **DIVIDEND**

We have made provision of Dividend @ 15% of ₹ 1,86,17,764.00 in the year 2022-2023 as decided by the Board of Directors as per Co-operative Act. We regret to inform you that despite the provision of maximum dividend of 15.00%, we are unable to pay the dividend to the members due to the SAF imposed by the Reserve Bank of India on our bank. Generally when SAF is imposed there is a slowdown in banking business but I am happy to say that our banking business has progressed rapidly. When SAF was imposed on our bank by RBI, the total business of the bank on 13.05.2022 was Rs. 69659.86 lakhs, Rs. 95670.23 lakhs on 31.03.2023 and Rs. 102025.25 lakhs on 26.07.2023. Despite SAF imposed on the bank, the business of the bank has increased by 46.46% which shows that the goodwill of the bank in the town and trust of all the members & the hard work of the staff members.

We have written letter to Reserve Bank of India, Ahmedabad for removal of SAF keeping in view the progress of our bank. It is hoped that considering the progress of our bank, the SAF imposed on our bank by RBI will be removed soon and we will be able to give dividend for the year 2021-22 and 2022-23 to all the members.

❖ **SHARE CAPITAL**

At the beginning of the financial year 2022-2023, our share capital amounted to Rs. 10,77,05,900.00 with addition of Rs.2,60,37,400.00 and reduction of Rs.32,51,700.00, the share capital at the end of the year is Rs.13,04,91,600.00. Compared to previous year's share capital the rise was Rs. 2,27,85,700.00, it's because of bank had issued 1 right share against 3 share.

❖ **DEPOSITS SECURED BY INSURANCE (DICGC)**

As per norms, the deposits up to Rs.5,00,000.00 (Rs. Five Lacs) are insured, for which total premium of Rs. 65,45,175.00 was paid to DICGC during the financial year 2022-23. The premium up to September, 2023 has been paid in advance as usual. This is for your kind attention, if deposit stands in joint names and is kept in alternate names, the benefit of insurance will be extended to depositors to the extent of Rs. 5,00,000 each by making separate calculations.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

❖ ADVANCES

During the year the target of advances was Rs.280.00 crores. As against this figures, the total advances stand at Rs.3,58,03,72,075.88 for the year 2022-2023. Comparing with previous year total advances of Rs. 2,36,85,49,859.27 there is increase of 51.16%. At Gandhidham branch bank has sanctioned new advances of Rs. 13254.45 lakhs through 259 proposals and Bhuj Branch has sanctioned Rs.1226.80 lakh with 42 new applications. Thus, total new 301 applications amounting Rs.14481.25 lakhs were approved. Also, 177 applications amounting Rs.9243.28 lakhs were reviewed by Gandhidham Branch and 79 applications amounting Rs.310.55 lakhs were reviewed at Bhuj Branch. Thus, total 256 applications amounting of Rs.9553.83 lakhs were reviewed.

Previous year our total Gross NPA was Rs. 977.83 Lakhs, during the year 2022-23, 30 accounts added amounting to Rs. 1434.35 Lakhs and our recovery was Rs. 239.69 Lakhs & 6 accounts were upgraded amounting to Rs. 416.41 lakhs during the year in NPA, at the year-end our total gross NPA was Rs.1756.08 lakhs, resultantly Our Net NPA was Nil. Bank has already filed Suits in Hon. Court for recovery of Rs.1104.65 Lakhs and the amount will be recovered upon Judgements received from the Court. We are on the verge of recovery of NPA advances and also suit file as and when required.

❖ INVESTMENT

As per the norms stipulated by Reserve Bank of India, CRR (Cash Reserve Ratio) minimum 4.50% of NDTL (Net Demand and Time Liabilities) and SLR (Statutory Liquidity Ratio) 18.00% of NDTL are to be maintained. Our bank is firm in maintaining the rules strictly. During the year, CRR and SLR remained 4.76% and 52.33% respectively. Moreover, as against the statutory requirements to fully invest 18.00% of SLR in Government securities compulsorily, our banks investment is above 100%. This shows that the bank is competent to cope up with any adverse situation.

❖ CAPITAL ADEQUACY

As per the guidelines given by Reserve Bank of India, all urban cooperative banks have to maintain the CRAR (Capital to Risk-Weighted Assets Ratio) at 9%. For the same the CRAR of bank as on 31.03.2023 is 19.30%. This indicates financial stability of our bank.

❖ LOCKER FACILITY

Our Gandhidham Branch has 155 cabinets which consist of 4804 lockers, out of which 3339 are occupied by our customers.

Our Bhuj Branch consists of 35 cabinets of 1195 lockers of which 203 are occupied by our customers. At present we are providing lockers to our customers at both the branches.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

The rent structure of each locker is as follows:

LOCKER TYPE	YEARLY RENT (RS.)	GST (RS.)	TOTAL RENT (RS.)
A	840.00	151.20	991.20
C	1500.00	270.00	1770.00
D	2100.00	378.00	2478.00
F	3000.00	540.00	3540.00
L	6000.00	1080.00	7080.00

❖ SOCIAL ACTIVITIES

During the year 2022-2023 our bank has made financial aids in various forms for the benefits of shareholders. Bank has given Rs. 9,20,018.00 for the benefit of shareholders. The details for the same are as follows: -

SR. NO.	PARTICULARS	AMOUNT (RS.)
1	51 Families under "Shradhdha Suman Yojna" on account of unfortunate death of shareholders of which 13 families @ Rs.15,000/- each and 38 @ Rs.10,000/- each	5,75,000.00
2	For shareholders above 50 age benefited with Health check-up at Sterling Ramkrishna Speciality Hospital-Gandhidham, Jain Seva Samiti-Adipur and CIMS Hospital -Ahmedabad, total 46 members have been benefited	49,300.00
3	5 Shareholders paid for Laboratory Test	3,600.00
4	2 members under "Beti Bachao Yojna" @ Rs.10,000/- each	20,000.00
5	4 members for Cataract Operation @ Rs. 5,000/- each	20,000.00
6	Accident Insurance Policy Premium for all share holders	2,52,118.00
	Total payment made to shareholders	9,20,018.00

❖ TARGETS FOR THE CURRENT YEAR

All the members and customers have full confidence in the Bank, so the Bank has set the targets for the current financial year starting from 01.04.2023 as below. I request your cooperation for fulfilling the goals.

Targets for the Financial year 2023-2024 Actual Financial Position As On 31.03.2023

Deposits	: Rs. 690.00 Crores	Deposits	: Rs. 5,98,66,50,697.98
Advances	: Rs. 450.00 Crores	Advances	: Rs. 3,58,03,72,075.88

❖ DETAILS OF VARIOUS COMMITTEES MEETING MADE DURING THE YEAR:

To ease the day to day function of bank and to speed up the working, Board of Directors has established various norms and policy by conducting meetings by way of various committees. Meetings of various committees held during the year are as follows:



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Sr. No.	Name of Committee	No. of Meetings Held
1	LOAN COMMITTEE	36
2	INVESTMENT COMMITTEE	54
3	STAFF AND ADMINISTRATION COMMITTEE	3
4	PURCHASE COMMITTEE	1
5	AUDIT COMMITTEE	9
6	ELECTION COMMITTEE	-
7	BUILDING COMMITTEE	-
8	ASSET LIABILITY MANAGEMENT COMMITTEE	6
9	OTHER COMMITTEES	-

❖ EFFICIENCY OF THE EMPLOYEES

The reason behind the successful working of the bank is the efficiency and trustworthiness of its employees. It gives me pleasure to let you know that all our employees are committed to their duties and enthusiastic in their efforts. Total 43 employees of bank carry approximate 3,400 to 3,500 vouchers amounting Rs.8334.00 lakhs of turnover on daily basis. The business per employee amounts to be Rs. 2224.89 lakhs with deposits of Rs.1392.24 lakhs and advances Rs.832.65 Lakhs and after Income tax, BDDR and Standard Assets Provision the Net profit turns out to be Rs.656.21 lakhs. The figures show the efficiency of bank. Also rendering excellent and satisfactory services to its approx. 28000 number of customers by staff is matter of pride. The management at various levels provides opportunity to staff members for training to improve their efficiency. Here by we take note of the responsibility and the efforts of the staff members.

❖ BETI VADHAVO - BETI BACHAVO SCHEME

Our Bank, for last 7 years, is providing a cherishing amount of Rs. 10,000.00 on the birth announcement of Baby Girl to share holder. All eligible members are requested to avail the benefit of the same.

❖ BAL SANCHAYNIDHI SCHEME

As instructed by Reserve Bank of India, a minor student aged over 10 years can open self-operating saving accounts. Following the same instruction, bank has launched "Bal Sanchaynidhi Scheme". The students' eligible and opening the account under this scheme receive special useful gift from bank and also special rate of interest on the deposit kept under the same account. Further more details regarding the same can be obtained from the bank as well as bank's website.

❖ DETAILS OF R.B.I. DEAF (DEPOSITOR EDUCATION AND AWARENESS FUND) A/C

As per the instruction given by Reserve Bank of India, the accounts which are not operated from past 10 years, the deposits of such accounts has to be submitted to Reserve Bank of India in frequency of every month. For the same, as on 31.03.2023, our bank had sent to RBI total 8797 accounts amounting Rs.2,59,71,335.75. Also, bank has returned total accounts 333 amounting Rs.23,62,964.39 to the customers.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

❖ BHUI BRANCH

Since past 7 years our Bhuj branch is operative to serve the customers. All of our shareholders and customers as well as their relative members are requested to avail the services of the Bhuj Branch.

Accounting Information of Bhuj Branch as on 31.03.2023

PARTICULARS	AMOUNT (in Rs.)
DEPOSITS	51,45,51,495.37
ADVANCES	22,06,80,746.62
PROFIT	95,26,343.28

❖ NRIDEPOSITS

Our bank had received permission from Reserve Bank of India to accept “NRI” deposit from 24.01.2018. As of now our Gandhidham as well as Bhuj Branch accepts NRI deposits.

❖ ACKNOWLEDGMENTS

I express my sincere thanks to all the share members, customers, Depositors, well-wishers, all Agencies, Auditors, Valuers, Advocates, Income Tax & GST Consultants, Police Department, different Service Provider Agencies and all entities & persons connected with the bank for participating in the developmental journey of the bank. On behalf of the board of directors, I would like to express my gratitude to all of you for the cooperation.

My special appreciations are to The Reserve Bank of India, District Registrar, Gujarat Sahkar Vibhag and all the Federations to provide their support and Guidance.

For the progress of the bank, I am grateful to the General Manager and all the staff members of the bank.

For and on behalf of the Board of Directors
(Shri Champalal G. Parakh)
Chairman



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

The Independent Auditor's Report

To,
The Members,
The Gandhidham Mercantile Co-operative Bank Limited,
Gandhidham.

Report on Financial Statements

1. We have audited the accompanying financial statement of **The Gandhidham Mercantile Co-operative Bank Limited** ('the Bank') as at **31 March 2023**, Which comprise the Balance Sheet as at **31 March 2023**, and the profit and Loss Account for the year ended and a summary of significant accounting policies and other explanatory information. The returns of 2 branches audited by us are incorporated in these financial statements.

Management's Responsibility for the financial statement

2. Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with Banking Regulation Act, 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the Registrar of cooperative Societies, Gujarat, the Gujarat Co-operative societies Act, 1961 and the Gujarat Cooperative Societies Rules, 1965 and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statement based on our audit. We conducted our audit in accordance with standards on Auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies), The Gujarat Co-operative Societies Act, 1961 and guidelines issued by Reserve Bank of India and Registrar of Cooperative Societies in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31, March 2023.
 - (b) In the case of the Profit and Loss Account, of the profit / loss for the year ended on that date; and

Report on other Legal & Regulatory Requirements

7. The Balance Sheet and the profit and Loss Account have been drawn up in Forms, "A" and "B" respectively of the third Schedule to the Banking Regulation Act, 1949 and provisions of The Gujarat Co-operative Societies Act, 1961 and Gujarat Co-operative Societies Rules, 1965.
8. We report that:
- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches / offices.
 - (c) The transactions of the Bank which have come to our notice are within the powers of the Bank.
 - (d) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
 - (e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
9. We further report that for the year under audit, the bank has been awarded "A" classification.

For, S. V. Chothani & CO.

**Chartered Accountants
(FRN 101918W)**

S.V.Chothani

Partner

M.No. 042017

Panel No. 660

UDIN:23042017BGWSQC9038

Date:-08/06/2023

Place:-Gandhidham



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BALANCE SHEET AS ON 31.03.2023

31.03.2022	CAPITAL AND LIABILITIES	31.03.2023
150000000.00	1. CAPITAL :	200000000.00
	AUTHORISED CAPITAL	
	20,00,000 SHARES OF RS. 100 EACH	
107705900.00	107705900.00 SUBSCRIBED AND PAID-UP CAPITAL	130491600.00
	1304916 SHARES OF RS. 100 EACH	
	(Previous year 1077059 shares)	
18734300.00	18734300.00 APPLICATION MONEY FOR RIGHT SHARE ISSUE	0.00
		0.00
693449587.95	2. RESERVE FUND & OTHER RESERVES :	874396774.39
289868852.00	STATUTORY RESERVE FUND	305805918.00
60000000.00	BUILDING RESERVE FUND	60000000.00
17344727.18	GENERAL RESERVE FUND	347380.98
807356.75	STAFF WELFARE FUND	807356.75
1063470.56	MEMBER WELFARE FUND	2118452.56
1253654.00	CHARITY RESERVE FUND	1834654.00
804692.00	EDUCATIONAL RESERVE FUND	1004692.00
23234081.46	DIVIDEND EQUALISATION FUND	23234081.46
157089333.00	BAD & DOUBTFUL DEBTS RESERVE FUND	237314333.00
1100000.00	PROVISION FOR STANDARD ASSETS	1650000.00
930000.00	PROVISION FOR FRAUD CASE	230000.00
4900000.00	INVESTMENT DEPRECIATION RESERVE FUND	5900000.00
1840000.00	INVESTMENT FLUCTUATION FUND	2710000.00
0.00	CYBER SECURITY FUND	50000.00
50387095.00	REVALUATION RESERVE LAND	110941450.00
3896326.00	REVALUATION RESERVE BUILDING	25588455.64
---	3. PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND :	---
4330428344.86	4. DEPOSITS AND OTHER ACCOUNTS :	5986301322.98
	A. FIXED DEPOSITS :	
3260348925.00	INDIVIDUAL	4733024640.00
	OTHER SOCIETIES	
	B. SAVINGS BANK DEPOSITS :	
617727977.01	INDIVIDUAL	719770914.10
	OTHER SOCIETIES	
	C. CURRENT DEPOSITS :	
413772982.08	INDIVIDUAL	467277673.48
	OTHER SOCIETIES	
	D. RECURRING DEPOSITS :	
25006019.00	INDIVIDUAL	18239318.00
	OTHER SOCIETIES	
	E. CREDIT BALANCE IN CC/OD ACCOUNTS :	
11958441.77		46562777.40
1614000.00	F. SUNDRY DEPOSITS :	1426000.00
0.00	UNKNOWN DEPOSITS	0.00
1614000.00	S.D.V SECURITY DEPOSITS	1426000.00
131430851.55	5. BORROWINGS :	98113912.27
	FROM RBI/STATE/CENTRAL CO-OP BANKS	28251564.68
	FROM SBI & OTHER NOTIFIED BANKS	69862347.59
	FROM STATE GOVERNMENTS	
	FROM OTHERS	
---	6. BILLS FOR COLLECTION (CONTRA) :	---
---	7. BRANCH ADJUSTMENTS :	---
5281748984.36	TOTAL C/F	7089303609.64



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BALANCE SHEET AS ON 31.03.2023

31.03.2022		PROPERTY AND ASSETS	31.03.2023	
29695049.00	138512035.58	1. CASH (SCHEDULE-01)		187774648.32
108816986.58		ON HAND	49839615.00	
		BALANCE WITH RBI/SBI/STATE & DISTRICT CO-OP BANKS	137935033.32	
65725628.19	439645628.19	2. BALANCE WITH OTHER BANKS :		726130223.11
-		CURRENT DEPOSITS (SCHEDULE-02)	113910223.11	
373920000.00		SAVINGS BANK DEPOSITS	-	
		FIXED DEPOSITS (SCHEDULE-03)	612220000.00	
-		3. MONEY AT CALL & SHORT NOTICE :		-
2072754766.00	2312759816.00	4. INVESTMENTS : (SCHEDULE-04)		2451958701.00
0.00		IN CENTRAL & STATE GOVERNMENT SECURITIES	2011953651.00	
10005050.00		OTHER TRUST SECURITIES	0.00	
230000000.00		CO-OP BANKS & INSTITUTIONS SHARES	10005050.00	
		OTHER INVESTMENTS	430000000.00	
		5. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND :		---
	2368549859.27	6. LOANS & ADVANCES :		3580372075.88
1674284633.11		SHORT TERM LOANS :	2851125377.77	
		CASH CREDIT, OVERDRAFT & LOANS		
1674284633.11		A) OF WHICH SECURED AGAINST :	2851125377.77	
		- GOVERNMENT AND OTHER APPROVED SECURITIES		
		- OTHER TANGIBLE SECURITIES		
		B) OF WHICH UNSECURED :		
		C) OF THE ADVANCES AMOUNT OVERDUE Rs. 12,39,77,111.23		
213944511.35		MEDIUM TERM LOANS :	167873159.26	
		A) OF WHICH SECURED AGAINST :		
151642865.35		- GOVERNMENT AND OTHER APPROVED SECURITIES	147978971.26	
62301646.00		- OTHER TANGIBLE SECURITIES	19894188.00	
		B) OF WHICH UNSECURED :		
		C) OF THE ADVANCES AMOUNT OVERDUE Rs.63,89,706.14		
480320714.81		LONG TERM LOANS :	561373538.85	
		A) OF WHICH SECURED AGAINST :		
480320714.81		- GOVERNMENT AND OTHER APPROVED SECURITIES	561373538.85	
		- OTHER TANGIBLE SECURITIES		
		B) OF WHICH UNSECURED :		
		C) OF THE ADVANCES AMOUNT OVERDUE Rs. 5,31,72,719.00		
29217223.42	126451217.38	7. INTEREST RECEIVABLE :		166757356.96
2880786.00		ON INVESTMENT :	35932510.00	
25307744.00		INTEREST RECEIVABLE ON FIXED DEPOSITS	12878572.00	
1028693.42		ACCRUED INTEREST ON GOVT.SECURITY	23053938.00	
		INTEREST RECEIVABLE ON MUTUAL FUND	0.00	
97233993.96		ON NPA : (CONTRA)	130824846.96	
97233993.96		NPA INTEREST RECEIVABLE	129045076.96	
0.00		CHARGES RECEIVABLE IN NPA	1779770.00	
		8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION : (CONTRA)		---
		9. BRANCH ADJUSTMENTS :		---
5385918556.42		TOTAL C/F		7112993005.27



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BALANCE SHEET AS ON 31-03-2023

31.03.2022		CAPITAL AND LIABILITIES		31.03.2023
	5281748984.36	TOTAL B/F.....		7089303609.64
97233993.96	97233993.96	8. OVERDUE INTEREST RESERVE (CONTRA) :		130824846.96
		NPA INTEREST RECEIVABLE	129045076.96	
		CHARGES RECEIVABLE IN NPA	1779770.00	
	2575178.00	9. INTEREST PAYABLE :		349375.00
	89012133.12	10. OTHER LIABILITIES :		112191187.10
4755852.00		DIVIDEND PAYABLE	15129827.00	
331770.46		BANKERS CHEQUE (PAYSLIPS)	298266.46	
400520.00		STAFF GROUP INSURANCE FUND (CONTRA)	394775.00	
20789329.00		STAFF PROVIDENT FUND (CONTRA)	21358908.00	
11246832.79		STAFF GRATUITY FUND (CONTRA)	11185290.67	
2880052.00		STAFF BONUS & INCENTIVES	3336041.00	
5616777.48		SUNDRY CREDITORS	5707671.23	
11266.00		OTHER INCOME TAX PAYABLE	71925.00	
589075.00		TDS ON CASH PAYMENT	2452496.00	
3342837.00		PAYABLE TDS ON DEPOSIT	5773624.00	
300740.39		GST PAYABLE	398162.74	
0.00		STAFF DEDUCTION & PAYABLE	402084.00	
0.00		FRANKING PAYABLE	277201.00	
0.00		CASH FOUND EXCESS	1080.00	
701943.00		PROVISION FOR EXPENSES INCURRED BUT UNPAID	740943.00	
5613138.00		PROVISION FOR STAFF LEAVE SALARY	5746892.00	
2341000.00		PROVISION FOR MATURED TD INTEREST	2341000.00	
875000.00		PROVISION FOR INDUSIND BANK LTD	875000.00	
29216000.00		PROVISION FOR INCOMETAX	35700000.00	
	58141809.80	11. PROFIT AND LOSS ACCOUNT :		65621169.80
55426467.23		PROFIT AS PER LAST BALANCE SHEET	58141809.80	
55426467.23		LESS : APPROPRIATIONS	58141809.80	
58141809.80		ADD : PROFIT FOR YEAR BROUGHT FROM P & L ACCOUNT	65621169.80	
		12. CONTINGENT LIABILITIES :		
(19822950.75)		DEAF SCHEME	(25971335.19)	
(3426186.00)		GUARANTEES ISSUED	(2373450.00)	
	5528712099.24	TOTAL.....		7398290188.50

S.V.CHOTHANI & CO.
CHARTERED ACCOUNTANTS
(SHAILESH V. CHOTHANI)
PARTNER
Membership No.042017
Panel No.660
Firm No.101918W
UDIN : 23042017BGWSQC9038
PLACE : GANDHIDHAM
DATE : 08/06/2023

CHAMPALAL G. PARAKH
CHAIRMAN

DINESHBHAI N. GUPTA
VICE CHAIRMAN



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BALANCE SHEET AS ON 31-03-2023

31.03.2022	PROPERTY AND ASSETS	31.03.2023
5385918556.42	TOTAL B/F.....	7112993005.27
67994451.00	10. BANK PREMISES :	149734216.64
59030975.00	LAND PURCHASE	119585330.00
8963476.00	BUILDING CONSTRUCTION (LESS DEPRECIATION)	30148886.64
10893168.00	11. FURNITURE & FIXTURE :	10310169.46
	FURNITURE & FIXTURE (LESS DEPRECIATION)	10310169.46
63905923.82	12. OTHER ASSETS :	125252797.13
20789329.00	INVESTMENT IN STAFF PROVIDENT FUND (CONTRA)	21358908.00
11246832.79	INVESTMENT IN STAFF GRATUITY (CONTRA)	11185290.67
400520.00	INVESTMENT IN GROUP INSURANCE (CONTRA)	394775.00
4953.79	TELEPHONE DEPOSIT	8438.00
177002.00	PGVCL SECURITY DEPOSITS	139500.00
322500.00	COURT DEPOSIT	0.00
3000.00	WATER CONECTION DEPOSIT	3000.00
0.00	GAS SECURITY DEPOSIT	5050.00
2650.00	MARWADI SHARE & FINANCIAL DEMAT	2650.00
5700.00	STAMPS & STAMPED DOCUMENTS ON HAND	3600.00
336840.50	STOCK OF STATIONARY	593242.65
3392991.00	FRANKING MACHINE STAMP A/C	56127239.00
49099.00	FRANKING PAYABLE	0.00
730470.00	SUNDRY DEBTORS	0.00
100000.00	ADVANCE PAYMENT	0.00
299899.00	TAX DEDUCTED BY OTHER BANK	325590.00
26132.37	SGST, CGST, IGST	78806.81
0.00	GST RECEIVABLE	26707.00
12831.00	IT REFUND FOR 2016-2017	0.00
26000000.00	ADVANCE INCOME TAX	35000000.00
0.00	DEAF RECEIVABLE FOR CURRENT A/C	0.00
5173.37	DEAF RECEIVABLE FOR SAVING A/C	0.00
5528712099.24	TOTAL.....	7398290188.50

BABULAL A. SINGHVI
MANAGING DIRECTOR

SUNILKUMAR N. GOYAL
GENERAL MANAGER / CEO

KETNA A. THACKER
MANAGER



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

PROFIT & LOSS ACCOUNT AS ON 31.03.2023

31.03.2022	EXPENDITURE	31.03.2023
209300686.00	1. INTEREST ON DEPOSITS, BORROWINGS ETC. (ANNEXURE-01)	304058914.89
28931112.37	2. SALARIES, ALLOWANCE & PROVIDENT FUND (ANNEXURE-02)	28919269.79
---	3. DIRECTOR'S & LOCAL COMMITTEE MEMBERS - FEES & ALLOWANCES	---
8122568.80	4. RENT, TAXES, INSURANCE, LIGHTING, ETC. (ANNEXURE-03)	9899354.14
293589.43	5. POSTAGE, TELEGRAMS & TELEPHONE CHARGES (ANNEXURE-04)	382125.53
778473.00	6. AUDITORS FEES	603540.00
2709799.10	7. DEPRECIATION EXPENSES (ANNEXURE-05)	2348851.82
3296560.66	8. STATIONARY, PRINTING & ADVERTISEMENT (ANNEXURE-06)	612351.96
8190000.00	9. LOSS ON SALE OF GOVT. SECURITIES	6670000.00
17000.00	10. LEGAL EXPENSES	1801393.00
6362227.88	11. OTHER EXPENDITURE (ANNEXURE-07)	4895628.96
0.00	12. PENALTY IMPOSED BY RBI	50000.00
268002017.24	TOTAL EXPENDITURE	360241430.09
125084858.80	OPERATING PROFIT	154533132.80
66943049.00	13. PROVISION AGAINST RISKS (ANNEXURE -08)	88911963.00
58141809.80	NET PROFIT	65621169.80
393086876.04	TOTAL.....	514774562.89

S.V.CHOTHANI & CO.
CHARTERED ACCOUNTANTS
(SHAILESH V. CHOTHANI)
PARTNER
Membership No.042017
Panel No.660
Firm No.101918W
UDIN : 23042017BGWSQC9038
PLACE : GANDHIDHAM
DATE : 08/06/2023

CHAMPALAL G. PARAKH
CHAIRMAN

DINESHBHAI N. GUPTA
VICE CHAIRMAN



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

PROFIT & LOSS ACCOUNT AS ON 31.03.2023

31.03.2022	INCOME	31.03.2023
348862840.19	1. INTEREST AND DISCOUNT (ANNEXURE-09)	471824897.77
49083.30	2. COMMISSION, EXCHANGE ,BROKERAGE & BANK GUARANTEE COMMISSION	49928.00
---	3. SUBSIDIES AND DONATIONS	---
2849482.00	4. NON BANKING INCOME (STAMP FRANKING COMMISSION)	2280000.00
21788197.55	5. OTHER RECEIPTS (ANNEXURE-10)	22531389.12
19537273.00	6. PROFIT ON SALE OF GOVERNMENT SECURITIES	18088348.00
393086876.04	TOTAL INCOME	514774562.89
393086876.04	TOTAL.....	514774562.89

BABULAL A. SINGHVI
MANAGING DIRECTOR

SUNILKUMAR N. GOYAL
GENERAL MANAGER / CEO

KETNA A. THACKER
MANAGER



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

CASH AND BALANCES WITH RBI, SBI , STATE & DIST. CO-OPERATIVE BANKS SCHEDULE-01

31.03.2022	PARTICULARS	31.03.2023
29695049.00	CASH ON HAND	49839615.00
1533030.92	STATE BANK OF INDIA	15618522.52
11764.00	THE KDCC BANK LTD.	15764.00
5179022.78	THE GSC BANK LTD.	0.00
99348750.17	THE GSC BANK LTD RTGS/NEFT ACCOUNT	121150375.65
2744418.71	THE GSC BANK LTD CSGI A/C	1150371.15
138512035.58	TOTAL	187774648.32

BALANCES WITH OTHER BANKS SCHEDULE-02

31.03.2022	PARTICULARS	31.03.2023
16453558.78	CENTRAL BANK OF INDIA	11680698.96
11187197.97	BANK OF INDIA	33204538.45
3914153.49	BANK OF BARODA	3918035.49
14598.86	KOTAK MAHINDRA BANK LTD.	18598.86
1968221.64	HDFC BANK LTD.	1902448.80
11097960.77	HDFC IMPS A/C	8294659.25
10996173.39	INDUSIND BANK LTD.	6046940.96
70406.40	YES BANK LTD.	5548819.44
23356.89	YES BANK LTD RTGS/NEFT RECEIVED ACCOUNT	2883969.89
10000000.00	BANDHAN BANK	40235541.00
0.00	AXIS BANK LTD BBPS ACCOUNT	175972.01
65725628.19	TOTAL	113910223.11

FIXED DEPOSITS SCHEDULE-03

31.03.2022	PARTICULARS	31.03.2023
5000000.00	CENTRAL BANK OF INDIA	5000000.00
149700000.00	UNION BANK OF INDIA	78000000.00
9900000.00	BANK OF BARODA	9900000.00
50320000.00	THE GUJARAT STATE CO-OP. BANK LTD.	50320000.00
9000000.00	HDFC BANK LTD FDR FOR IMPS/ ATM / POS	9000000.00
150000000.00	BANDHAN BANK LTD.	160000000.00
0.00	YES BANK LTD	100000000.00
0.00	CITY UNION BANK LTD.	200000000.00
373920000.00	TOTAL	612220000.00



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

INVESTMENTS SCHEDULE-04

31.03.2022	PARTICULARS	31.03.2023
2072754766.00	GOVERNMENT SECURITIES	2011953651.00
5000.00	THE GSC BANK LTD. - SHARE DEPOSITS	5000.00
50.00	THE KDCC BANK LTD. - SHARE DEPOSITS	50.00
10000000.00	NCFDCL SHARE DEPOSITS	10000000.00
230000000.00	MUTUAL FUND INVESTMENT	430000000.00
2312759816.00	TOTAL	2451958701.00

INTEREST ON DEPOSITS, BORROWINGS, ETC. ANNEXURE-01

31.03.2022	PARTICULARS	31.03.2023
21222352.00	INTEREST PAID ON FIXED DEPOSIT RECEIPT	23229316.00
5775838.00	INTEREST PAID ON SHORT TERM DEPOSIT RECEIPT	5131658.00
157049245.00	INTEREST PAID ON CUMULATIVE DEPOSIT RECEIPT	228735229.00
716749.00	INTEREST PAID ON NRE (TDR & SAVING DEPOSITS)	20189913.00
1499321.00	INTEREST PAID ON RECURRING DEPOSITS	1144812.00
22212532.00	INTEREST PAID ON SAVING DEPOSITS	24306410.89
824649.00	INTEREST PAID ON BORROWINGS	1321576.00
209300686.00	TOTAL	304058914.89

SALARIES, ALLOWANCES & PROVIDENT FUND ANNEXURE-02

31.03.2022	PARTICULARS	31.03.2023
21079545.00	SALARIES AND ALLOWANCES	21820719.00
1497069.00	PROVIDENT FUND (BANK CONTRIBUTION)	1483759.00
1705681.00	STAFF GRATUITY EXPENSES	162109.00
12000.00	STAFF LTC EXPENSES	10896.00
616798.00	STAFF LEAVE EXPENSES	687304.00
2469565.00	BONUS CUM EXGRATIA	3336041.00
1241458.37	STAFF WELFARE EXPENSES	1133161.79
288500.00	MEDICAL AID TO STAFF	267250.00
5096.00	STAFF TRAINING EXPENSES	6605.00
15400.00	STAFF TRAVELLING EXPENSES	11425.00
28931112.37	TOTAL	28919269.79



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

RENT, TAXES, INSURANCE, LIGHTING ETC.

ANNEXURE-03

31.03.2022	PARTICULARS	31.03.2023
2437344.68	RENT	2453852.92
65799.00	PROPERTY & MUNICIPALITY TAX	91160.00
278795.50	GENERAL INSURANCE PREMIUM	239566.00
4462312.00	DEPOSIT INSURANCE PREMIUM (DICGC)	6045966.50
878317.62	ELECTRICITY CHARGES	1068808.72
8122568.80	TOTAL	9899354.14

POSTAGE, TELEGRAMS AND TELEPHONE CHARGES

ANNEXURE-04

31.03.2022	PARTICULARS	31.03.2023
46593.47	POSTAGE EXPENSES	66700.09
246995.96	TELEPHONE EXPENSES	315425.44
293589.43	TOTAL	382125.53

DEPRECIATION EXPENSES

ANNEXURE-05

31.03.2022	PARTICULARS	31.03.2023
9109.00	SAFE CUSTODY	8197.00
711145.00	SDV LOCKER	640034.00
38528.00	ELECTRICALS	32944.50
3990.00	ELECTRICALS/FAN	5017.00
71059.66	FURNITURE WOODEN	67212.00
199296.00	FURNITURE STEEL	191884.00
367745.40	PLANT & MACHINERY	408195.00
32.00	GUN	29.00
719604.04	COMPUTER HARDWARE	466288.32
26272.00	ATM	22332.00
563018.00	BUILDING CONSTRUCTION	506719.00
2709799.10	TOTAL	2348851.82

STATIONERY, PRINTING & ADVERTISEMENT

ANNEXURE-06

31.03.2022	PARTICULARS	31.03.2023
838963.76	STATIONERY & PRINTING EXPENSES	527823.98
2457596.90	ADVERTISEMENT EXPENSES	84527.98
3296560.66	TOTAL	612351.96



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

OTHER EXPENDITURE ANNEXURE-07

31.03.2022	PARTICULARS	31.03.2023
633365.58	COMPUTER SOFTWARE EXPENSES	1220931.20
347943.00	ANNUAL MAINTANANCES EXPENSES	386844.00
167857.14	ANNUAL GENERAL MEETING EXPENSES	134749.94
145171.05	CTS CHEQUE CLEARING EXPENSES	135481.48
2079550.64	MISC. EXPENSES	2069707.16
263616.25	REPAIRING EXPENSES	161508.44
13845.00	NEWS PAPER & MAGAZINE EXPENSES	9660.00
99880.00	SUBSCRIPTION FEES	195970.00
2430.00	BOOKS & LIBRARY EXPENSES	3238.00
650.00	STAMP A/C	1150.00
57000.00	CONSULTING CHARGES	120000.00
214257.96	COMMISSION EXPENSES	148972.74
22905.00	BOARD MEETING EXPENSES	33754.00
66572.00	MEHMAN SARBHARA EXPENSES	39332.00
0.00	CEREMONIAL EXPENSES	23885.00
33915.00	TRAVELLING EXPENSES	60689.00
1796400.00	INCOME TAX EXPENSES	1090.00
408585.32	GST EXPENSES	0.00
0.00	SERVICE TAX EXPENSES	148666.00
8283.94	ELECTION EXPENSES	0.00
6362227.88	TOTAL	4895628.96

PROVISION AGAINST RISK ANNEXURE-08

31.03.2022	PARTICULARS	31.03.2023
256049.00	AMORTISATION FOR PREMIUM ON GOVT. SECURITIES	211963.00
36000000.00	PROVISION FOR BAD & DOUBTFUL DEBTS	47500000.00
1471000.00	PROVISION FOR STANDARD ASSETS	5500000.00
0.00	PROVISION FOR INVESTMENT	0.00
29216000.00	PROVISION FOR INCOME TAX	35700000.00
66943049.00	TOTAL	88911963.00



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

INTEREST & DISCOUNT ANNEXURE-09

31.03.2022	PARTICULARS	31.03.2023
101533900.35	INTEREST RECEIVED ON CASH CREDIT	91807000.66
55514054.09	INTEREST RECEIVED ON OVERDRAFT	107270660.07
42215084.28	INTEREST RECEIVED ON LOANS	75043803.93
9430084.00	INTEREST RECEIVED ON FD OF OTHER BANKS	21862997.00
137531912.91	INTEREST RECEIVED ON GOVT-SECURITIES	168700696.44
2492117.88	INTEREST RECEIVED ON MUTUAL FUND	6785554.39
142646.68	INTEREST RECEIVED ON OTHERS	340125.28
3040.00	PENAL INTEREST	14060.00
348862840.19	TOTAL	471824897.77

OTHER RECEIPTS ANNEXURE-10

31.03.2022	PARTICULARS	31.03.2023
3983543.77	LOAN PROCESSING CHARGES	4583228.65
70625.00	INSPECTION CHARGES	73975.00
5885538.00	LOCKER RENT RECEIPT	6183028.00
752727.64	MISC. RECEIPTS	556230.10
691808.94	INCIDENTAL CHARGES	691086.49
321818.00	CHEQUE BOOK CHARGES	304268.00
23415.12	ATM RECEIPT	29359.58
13100.00	CERSAI CHARGES	18850.00
40894.08	SHARE TRANSFER FEES	88859.30
750.00	DIVIDEND INCOME	750.00
3977.00	PMJJBY & PMSBY COMMISSION	1754.00
10000000.00	MMCB BAD INVESTMENT	10000000.00
21788197.55	TOTAL	22531389.12



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR 2022-23

1. Accounting Convention:

The accounts are prepared under the historical cost convention and confirm to the statutory provision & prevailing practices, except as otherwise stated.

2. Use of Estimates:

The preparation of financial statements are in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affects reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Investments:

3.1 Classification of investments is made as per the guidelines of Reserve Bank of India. The entire investment portfolio of the Bank is classified under three categories viz. "Held to Maturity", "Available for Sale" and "Held for Trading". Disclosure of the investments under these three categories mentioned above has been made by classifying as-

1. Government Securities
2. Other Approved Securities
3. Shares
4. Bonds of PSUs
5. Others

3.2 In respect of Securities included in any of the above three categories where interest / principle is in arrears for more than 90 days, income has not been recognized, as per prudential norms.

3.3 The valuation of investments is done in accordance with the guidelines issued by Reserve Bank of India.

a) Investments under "Held to Maturity" categories are not marked to market and are carried at acquisition cost or at amortized cost. However, SLR investment over and above stipulated limit of 25% of Net Demand & Time Liabilities (NDTL) / Investment which are purchased last, marked to market and required depreciation is provided for. If Investments were acquired at premium over the face value, the premium is being amortized over the remaining period till maturity as per RBI Guidelines.

b) Investments under "Available for Sale" categories are being marked to market on individual scrip basis once in a year. Net depreciation in values is being fully provided for whereas net appreciation is being ignored till it realized.

c) No Investments are under "Held for Trading" categories at present but the same to be revalued on individual scrip basis on a monthly basis. The Net depreciation in value to be fully provided in Investment Depreciation Reserve and Investment Fluctuation Reserve. Net appreciation if any to be ignored till it realized. Rates for valuation of above investments are based on rates put out by Financial Benchmarks India Pvt Ltd (FBIL).



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

4. Advances:

- 4.1 Advances are classified as performing and non-performing assets and provisions are made in accordance with the prudential norms prescribed by Reserve Bank of India. Recovery in NPA account is first appropriated towards Principal and the balance, if any, towards interest.
- 4.2 Advances are stated net of Interest Receivable in respect of all Non Performing Advances where suit have been filed.
- 4.3 As per prudential norms, general provision on Standard Assets is made @ 0.40%, on Housing Loans @ 0.75% and on Real Estate loans @ 1%.
- 4.4 In respect of advances which are NPAs interest have been debited to interest receivable account.

5. Fixed Assets:

- 5.1 Fixed Assets (excluding Land) are stated at historical cost (less depreciation) except wherever revalued. There is no change in method as well as rate of depreciation.
- 5.2 During the year, Bank has re-valued their Head Office, Gandhidham branch which comes to Rs.1380.81 Lakhs which consist of Rs. Rs.1109.41 Lakhs towards land & Rs.271.40 Lakhs towards Building and the same is disclosed separately as "Revaluation Reserve land & Revaluation Reserve Building" under head Reserve Fund & Other Reserve in the Balance Sheet. Depreciation provided on the part pertaining to the revaluation amount is debited to revaluation reserve account and the balance amount being debited to P & L account at the applicable rate.

6. Revenue Recognition:

6.1 Income

Interest and other income are recognized on accrual basis except the following, which are recognized on realization basis as per RBI guidelines

- 1. Interest on Non Performing Advances.
- 2. Commission income DD/PO booked on receipt basis.
- 3. Interest and Dividend income on non performing investment.
- 4. Commission income on stamp vending booked on advance at the time of recharge of stamping.
- 5. Locker Rent

6.2 Expenditure

Revenue expenditure is accounted for on accrual basis except the following, which are recognized on payment:-

- 1. In case of Leave Encashment over and above 180 days, the payment is made to the staff member on yearly basis which is accounted on payment basis.
- 2. Telephone Bills, Electricity Bills, Municipal Taxes etc.

7. Retirement Benefits/ Leave Encashment :

A) Gratuity

The Bank has taken group gratuity insurance with the Life Insurance Corporation of India for payment of Retirement gratuity under the Group Gratuity Scheme of this corporation. The annual contribution to Gratuity is paid on yearly premium basis as per the data worked out on actuarial valuation basis by LIC.

B) Leave Encashment

The Bank has the system of making provision of leave Encashment of Staff Members for the Period up to 180 days of the year. The provision created for this purpose is reflected in the Balance sheet under



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

“Provision for Staff Leave Salary” and over and above 180 days, the payment is made to the staff member on yearly basis which is accounted on payment basis.

8. Depreciation:

Depreciation is charged as per the rates decided by the Bank on various assets on Written Down Value Method as mentioned below, However, in case of computer system, the depreciation is provided as per “SLM” Method as per RBI guidelines. The depreciation on assets sold or written off is not provided in the year of sale or write off. In case of addition or purchase is made below 180 days the depreciation is provided for full year and if addition is made after 180 days, the depreciation is provided for half year. The depreciation on note sorting machine is calculated on the cost of the machine after deduction of incentive received from RBI.

Sr.No.	Particulars	Rate (%)
1.	Land	NIL
2.	Building	10.00%
3.	Furniture & Dead Stock	10.00%
4.	Computers (On SLM method)	33.33%
5.	Plant & Machinery	25.00%
6.	ATM	15.00%
7.	Gun	10.00%
8.	Safe Custody / SDV Locker	10.00%
9.	Electric Items	25.00%

9. Provisions & Contingencies:

Net profit is arrived at after "provision and contingencies" which includes.

1. Amortization for premium on Government Securities
2. Provision for Investment Depreciation Fund
3. Provision for Performing / Non-Performing Assets
4. Provision for Income Tax



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

NOTES ON ACCOUNTS FOR THE YEAR 2022-2023

INVESTMENTS:

- 1.1 Investments under "Held to Maturity" category of Rs. 10292.74 lacs are 24.05% as against maximum permissible limit of 25% of NDTL.
- 1.2 The Bank has classified its SLR investments in to Held to Maturity, Available for Sale Category, no security held under Held for Trading category.
- 1.3 The amortization required to be made in respect of investment classified under "Held to Maturity" (HTM) category in respect of security purchased at premium ,is done by making provision for the amount of premium by amortization in the Profit & Loss account of Rs.2.12 lacs and by reducing the same amount from acquisition cost of the investment.
- 1.4 Bank has made deposit in Inter-bank category of Rs 8640.65 Lacs which is 19.94% of Total Deposit as on 31st March of previous year against the maximum permissible limit of 20% and less than 5% being maintained individually.
- 1.5 The Bank has earned profit on sale of Govt. Securities of Rs. 1,80,88,348/- & incurred loss on sale of Govt. Securities of Rs.66,70,000/-.

In terms of RBI Directives following Additional Disclosures are made:

1. Regulatory Capital

a) Composition of Regulatory Capital

(₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and reserves	58.26	47.80
ii)	Other Tier 1 capital (Surplus in P & L A/c)	1.64	0.00
iii)	Tier 1 capital (i+ii)	59.90	47.80
iv)	Tier 2 capital	4.99	6.31
v)	Total capital (Tier 1+Tier 2)	64.89	54.11
vi)	Total Risk Weighted Assets (RWAs)	336.25	246.36
vii)	Paid-up share capital and reserves as percentage of RWAs	17.33%	19.40%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	17.81%	19.40%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.49%	2.57%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	19.30%	21.97%
xi)	Leverage Ratio	N.A.	N.A.
xii)	Percentage of the shareholding of a) Government of India	0.00	0.00
xiii)	Amount of paid-up equity capital raised during the year	2.28	0.00
xiv)	Amount of non-equity Tier 1 capital raised during the year	0.00	0.00
xv)	Amount of Tier 2 capital raised during the year*	(1.32)	0.24
		Current Year	Previous Year
	Amount of Tier 2 capital raised during the year of which:*		
a)	Perpetual Cumulative Preference Shares	0.00	0.00
b)	Redeemable Non-Cumulative Preference Shares	0.00	0.00
c)	General Provisions & Loss reserve #1.25 of total Risk weighted Assets	0.25	1.06
d)	Investment Fluctuation Reserves/Funds	0.87	(0.80)
e)	Revaluation Reserves		
Note:- As per RBI Circular No RBI/2022-23/189 DOR.CAP.REC. No.109/09.18.201/2022-23 dated 28.05.2023, we have taken Revaluation Reserve in TIER 1 Capital.		-	(0.02)



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

b) Draw down from Reserves

(₹ in crore)

Sr. No.	Particulars	Rationale for withdrawal	Amount
1	Investment Fluctuation Fund	N.A.	

2. Asset liability management

a) Maturity pattern of certain items of assets and liabilities

(₹ in crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months & up to 3 Months	Over 3 months & up to 6 Months	Over 6 months & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years	Total
Deposits	12.81	15.9	18.64	14.57	18.74	28.97	68.74	140.34	272.63	0.57	6.76	598.67
Advances	12.20	5.95	3.73	75.05	3.44	4.79	17.11	104.67	74.69	7.40	49.02	358.04
Investments	0.00	22.99	5.00	11.00	25.00	0.00	2.00	29.53	0.00	8.70	202.20	306.42
Borrowings	0.00	9.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.81
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3. Investments

a) Composition of Investment Portfolio

As at March 31, 2023 (₹ in crore)

	Investments in India						Total investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	102.93	0.00	0.00	0.00	0.00	0.00	102.93
Less: Provision for nonperforming investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	
Net	102.93	0.00	0.00	0.00	0.00	0.00	102.93
Available for Sale							
Gross	98.27	0.00	1.00	0.00	0.00	43.00	142.27
Less: Provision for depreciation & NPI	5.90	0.00	0.00	0.00	0.00	0.00	5.90
Net	92.37	0.00	1.00	0.00	0.00	43.00	136.37
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	201.20	0.00	1.00	0.00	0.00	43.00	245.20
Less: Provision for nonperforming investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	5.90	0.00	0.00	0.00	0.00	0.00	5.90
Net	195.30	0.00	1.00	0.00	0.00	43.00	239.30



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

As at March 31, 2022 (₹ in crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	75.11	0.00	0.00	0.00	0.00	0.00	75.11
Less: Provision for nonperforming investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	75.11	0.00	0.00	0.00	0.00	0.00	75.11
Available for Sale							
Gross	132.16	0.00	1.00	0.00	0.00	23.00	156.16
Less: Provision for depreciation & NPI	4.90	0.00	0.00	0.00	0.00	0.00	4.90
Net	127.26	0.00	1.00	0.00	0.00	23.00	151.26
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	207.27	0.00	1.00	0.00	0.00	23.00	231.27
Less: Provision for nonperforming investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	4.90	0.00	0.00	0.00	0.00	0.00	4.90
Net	202.37	0.00	1.00	0.00	0.00	23.00	226.37

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ in crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	4.90	2.80
b) Add: Provisions made during the year	1.00	2.10
c) Less: Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	5.90	4.90
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	1.84	2.64
b) Add: Amount transferred during the year	0.87	1.30
c) Less: Drawdown	0.00	2.10
d) Closing balance	2.71	1.84
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	2.69%	1.38%

c) Sale and transfers to/from HTM category

There was no other transaction of sale and transfers to/from HTM category other than one-time transfer of securities to/from HTM category with approval of Board of Directors undertaken by banks at the beginning of the accounting year.



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d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	0.00	0.00
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total provisions held	0.00	0.00

ii) Issuer composition of non-SLR investments

(₹ in crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries / Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	44.00	24.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total *	44.00	24.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

e) Repo transactions (in face value terms)

(₹ in crore)

(Not Applicable)	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo	0.00	0.00	0.00	0.00
a) Government securities	0.00	0.00	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under reverse repo	0.00	0.00	0.00	0.00
c) Government securities	0.00	0.00	0.00	0.00
d) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00



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4. Asset quality

a) Classification of advances and provisions held

(₹ in crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Substandard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	227.07	0.91	8.87	0.00	9.78	236.85
Add: Additions during the year					14.34	
Less: Reductions during the year*					6.56	
Closing balance	340.48	9.22	8.34	0.00	17.56	358.04
*Reductions in Gross NPAs due to:					6.56	
i) Upgradation					4.16	
ii) Recoveries (excluding recoveries from upgraded accounts)					2.40	
iii) Technical/ Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					0.00	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	1.10		15.71		15.71	16.81
Add: Fresh provisions made during the year					8.02	8.57
Less: Excess provision reversed/ Write-off loans					0.00	0.00
Closing balance of provisions held	1.65		23.73		23.73	25.38
Net NPAs						
Opening Balance			0.00		0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing Balance			0.00		0.00	0.00
Floating Provisions						
Opening Balance						0.00
Add: Additional provisions made during the year						0.00
Less: Amount drawn down during the year						0.00
Closing balance of floating provisions						0.00
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						0.00
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						0.00
Closing balance						0.00
Ratios (in per cent)				Current Year		Previous Year
Gross NPA to Gross Advances				4.90%		4.13%
Net NPA to Net Advances				0.00%		0.00%
Provision coverage ratio				135.14%		160.63%



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b) Sector-wise Advances and Gross NPAs

(₹ in crore)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	3.17	0.00	0.00%	3.27	0.00	0.00%
b)	Advances to industries sector eligible as priority sector lending	154.43	16.71	10.82%	134.52	8.15	6.06%
c)	Services	1.21	0.49	40.49%	2.69	1.19	44.24%
d)	Personal loans	0.00	0.00	0.00%	0.00	0.00	0.00%
e)	Other Priority Sectors	30.88	0.03	0.10%	18.94	0.02	0.11%
	Subtotal (i)	189.69	17.23	9.08%	159.42	9.36	5.87%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00%	0.00	0.00	0.00%
b)	Industry	0.00	0.00	0.00%	0.00	0.00	0.00%
c)	Services	0.00	0.00	0.00%	0.00	0.00	0.00%
d)	Personal loans	0.00	0.00	0.00%	0.00	0.00	0.00%
e)	Others	168.35	0.33	0.20%	77.43	0.42	0.54%
	Sub-total (ii)	168.35	0.33	0.20%	77.43	0.42	0.54%
	Total (I + ii)	358.04	17.56	4.90%	236.85	9.78	4.13%

c) Overseas assets, NPAs and revenue

(₹ in crore)

Particulars	Current Year	Previous Year
Total Assets	0.00	0.00
Total NPAs	0.00	0.00
Total Revenue	0.00	0.00



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d) Particulars of resolution plan and restructuring

Details of accounts subjected to restructuring

(₹ in crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small & Medium Enterprises (MSME)		Retail (excluding agriculture & MSME)		Total	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Standard	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Substandard	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	Number of borrowers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Gross Amount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

f) Disclosure of transfer of loan exposures

(₹ in crore)

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)			
	To ARCs	To permitted transferees	To other transferees (please specify)
No. of accounts	0	0	0
Aggregate principal outstanding of loans transferred	0.00	0.00	0.00
Weighted average residual tenor of the loans transferred	0.00	0.00	0.00
Net book value of loans transferred (at the time of transfer)	0.00	0.00	0.00
Aggregate consideration	0.00	0.00	0.00
Additional consideration realized in respect of accounts transferred in earlier years	0.00	0.00	0.00
Details of loans acquired during the year			
	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFs, SFBs & NBFCs including Housing Finance Companies (HFCs)		From ARCs
Aggregate principal outstanding of loans acquired	0.00		0.00
Aggregate consideration paid	0.00		0.00
Weighted average residual tenor of loans acquired	0.00		0.00



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g) Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

Particulars	Current year	Previous year
Number of frauds reported	0	1
Amount involved in fraud (₹ crore)*	0.00	0.93
Amount of provision made for such frauds (₹ crore)	0.00	0.93
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	0.00	0.00

* Amount outstanding at the time of reporting of fraud was 1.44 crores & outstanding as on date 31st March, 2022 was 0.93 crores

h) Disclosure under Resolution Framework for COVID-19-related Stress

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	0.00	0.00	0.00	0.00	0.00
Corporate persons*	0.00	0.00	0.00	0.00	0.00
Of which MSMEs	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

5. Exposures

(₹ in crore)

a) Exposure to real estate sector

Category	Current year	Previous Year
i) Direct exposure		
a) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	6.81	1.84
b) Commercial Real Estate - Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	28.09	23.19
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures - i. Residential ii. Commercial Real Estate	0.00	0.00
d) Others	6.56	5.44
ii) Indirect Exposure	0.00	0.00
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0.00	0.00
Total Exposure to Real Estate Sector	41.46	30.47



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b) Exposure to capital market

Bank has no exposure to capital market in the current and previous years.

c) Risk category-wise country exposure

Bank has no exposure to country risk during the current and previous years.

d) Unsecured advances

(₹ in crore)

Particulars	Current year	Previous Year
Total unsecured advances of the bank	1.99	6.23
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(₹ in crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	172.06	69.30
Percentage of deposits of twenty largest depositors to total deposits of the bank	28.74%	15.99%

b) Concentration of advances

(₹ in crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers*	148.51	85.70
Percentage of advances to twenty largest borrowers to total advances of the bank	30.06%	36.18%

* Amount shows Advances/NPA Limit and Outstanding whichever is higher.

c) Concentration of exposures

(₹ in crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers*	152.59	85.53
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	31.09%	30.66%

* Amount shows Advances/NPA Limit and Outstanding whichever is higher.

d) Concentration of NPAs

(₹ in crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts*	16.71	9.36
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	95.16%	95.71%

* Amount shows top 20- Outstanding NPA Accounts

7. Derivatives

Bank had not entered into any transactions in derivatives in the current and previous years.

(Disclosures 8 & 9 not applicable to UCBs)

10. Transfer to Depositor Education and Awareness Fund (DEA Fund)

In terms of RBI Circular No. DEA Fund cell.6700/30.01.002/2018-19 dated February 12, 2014, the details of DEA Fund are as under:



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(₹ in crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	1.98	1.72
ii)	Add: Amounts transferred to DEA Fund during the year	0.64	0.28
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.03	0.02
iv)	Closing balance of amounts transferred to DEA Fund	2.59	1.98

All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as "contingent Liabilities- others, items for which the Bank is contingently liable" under Schedule of Contingent Liabilities in the Annual Financial statements.

11. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	Particulars	Current year	Previous year
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	0	0
3.	Number of complaints disposed during the year	0	0
3.1	Of which, number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from Office of Ombudsman		
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	1	1
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	1	1
5.2	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at The beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the & of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground :					
1. Loan & Advances	0	1	100%	1	100%
Others	0	0	N.A.	0	0
Total	0	0	100%	1	100%
Previous Year					
Ground :					
1. Loan & Advances	0	1	100%	1	100%
Others	0	0	NA	0	0
Total	0	1	100%	1	100%



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12. Disclosure of penalties imposed by the Reserve Bank of India

Reserve Bank of India has imposed an aggregate penalty of Rs. 50,000/- on account of the following under clause (c) of sub section (1) of section 47A read with clause (i) of sub-section (4) of section 46 and section 56 of the Act: {The penalty was imposed on 13.10.2022 for the FY 2019-2021 the period of supervision}

- A monetary penalty of Rs. 25,000/- for contravention of RBI directions on loans & advances to directors, relatives, and firms/concerns in which they are interested.
- A monetary penalty of Rs. 25,000/- for non-compliance with RBI directions on loans and advances to directors etc.- directors as surety/guarantors.

13. Disclosures on remuneration

Bank has paid following remuneration to Whole Time Directors/ Chief Executive Officers/ Material Risk Takers on an annual basis.

(₹ in Lakh)

Sr. No.	CEO Name	(Current Year) Amount	(Previous Year) Amount
1	Shri Sunilkumar N. Goyal	13.59	10.84
	TOTAL	13.59	10.84

14. Other Disclosures

a) Business ratios

Sr.No.	Particular	Current Year	Previous Year
1	Interest Income as a percentage to Working Funds	6.65%	7.89%
2	Non-interest income as a percentage to Working Funds	0.61%	1.00%
3	Cost of Deposits	6.14%	5.96%
4	Net Interest Margin	2.63%	3.36%
5	Operating Profit as a percentage to Working Funds	2.18%	2.82%
6	Return on Assets	1.05%	1.27%
7	Business (deposits plus advances) per employee (in ₹ crore)	22.25	15.58
8	Profit per employee (in ₹ crore)	0.15	0.14

b) Bancassurance business

The details of fees/brokerage earned in respect of insurance broking, agency and bancassurance business

(₹ in Lakh)

Sr. No.	Particulars	Current Year	Previous Year
1	Commission on Franking	22.80	28.49
2	Commission on PMJJBY & PMSBY	00.02	00.04
	Total	22.82	28.53



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c) Marketing and distribution

The bank has not received any fees / remuneration in respect of the marketing and distribution function during the current year & previous years.

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The bank has not done any transactions (sold and purchased) of PSLCs during the Current year & previous years.

e) Provisions and contingencies

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA (BDDR)	4.75	3.60
lii) Provision made towards Income tax	3.57	2.92
i) Other Provisions and Contingencies (with details)	0.57	0.17
• Provision for Investment Depreciation Reserve	0.00	0.00
• Provision for Standard Assets	0.55	0.15
• Amortization for Premium on Govt. Securities	0.02	0.02

g) Payment of DICGC Insurance Premium

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	0.65	0.48
ii)	Arrears in payment of DICGC premium	0.00	0.00

h) Disclosure of facilities granted to directors and their relatives

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
a) Fund-based (Against FDR)*	68.05	6.95
b) Non-Funded based (Guarantees, L/C, etc.)	Nil	Nil

*Sanction Amount shown

For, S. V. Chothani & CO.

Chartered Accountants
(FRN 101918W)

Shailesh V. Chothani
Partner

M.No. 042017
Panel No. 660

Date:-08/06/2023

Place:-Gandhidham

UDIN: 23042017BGWSQC9038



માનવંતા સભાસદો/ગ્રાહકોને જણાવવાનું કે,

- બેંકે પોતાના દરેક સભાસદ માટે વ્યક્તિગત રૂ. ૫.૦૦ લાખની અકસ્માત વિમા પોલીસી લીધેલ છે.
- સભાસદોને જણાવવાનું કે દર વર્ષે બેંકનું ડિવીડન્ડ તમારા ખાતામાં સીધું જમા થાય તે માટે ગાંધીધામ મર્કન્ટાઇલ કો-ઓપરેટીવ બેંક લી. માં ખાતું ખોલાવી લેવું, જો અન્ય બેંકમાં ખાતું હોય તો તે બેંક ખાતાની વિગત (કેન્સલ ચેક તથા મેન્ડેટ સાથે) શાખા પર અપડેટ કરાવવી. જેથી કરીને ડિવીડન્ડ આપના ખાતામાં જમા આપી શકાય.
- જે તે વર્ષનાં ડિવીડન્ડની રકમ ત્રણ વર્ષ સુધીમાં જ મળી શકશે. ત્યારબાદ ડિવીડન્ડની રકમ નિયમ મુજબ બેંકના રીઝર્વફંડમાં જમા કરી દેવાય છે.
- બેંકના જે ખાતેદારો/સભાસદોની KYC/CKYCR પુર્તતા કરવાની બાકી હોય તેઓએ તાત્કાલિક ધોરણે તાજેતરનાં ફોટા, ઓળખનાં માન્ય પુરાવા, જન્મ તારીખનાં માન્ય પુરાવા, આધારકાર્ડ, પાનકાર્ડ, સરનામાનાં પુરાવા, ધંધાના પુરાવા, મોબાઇલ નંબર, ઇ-મેઇલ એડ્રેસ વિગેરેની વિગતો નિર્ધારિત ફોર્મ સાથે જે શાખામાં ખાતું ચાલતું હોય ત્યાં રૂબરૂ જમા કરાવી જરૂરી પુર્તતા કરાવી લેવા જણાવવામાં આવે છે.
- સગીરમાંથી પુખ્ત થયેલા ખાતેદારોએ રૂબરૂ બેંક પર આવી KYC અપડેટ કરાવી ખાતા રેચ્યુલર કરાવી જવા વિનંતી.
- દરેક સભાસદો/ખાતેદારો/લોકર ધારકોએ પોતાના ખાતામાં વારસદારોની નિમણુંક કરવી જરૂરી છે. જો વારસદારની નિમણુંક કરેલ ના હોય તો રૂબરૂ બેંકમાં આવી વારસદાર નિમણુંકનું ફોર્મ DA1/DA3 જમા કરાવી જવા જણાવવામાં આવે છે.
- આપના ખાતામાં નિયમિત વ્યવહાર કરશો. અન્યથા જે ખાતાઓમાં ૧૦ વર્ષ થી વધુ સમયથી વ્યવહાર નહીં થયેલ તેવા ખાતાની બેલેન્સ રિઝર્વ બેંકના DEAF ફંડમાં મોકલી આપવામાં આવશે.
- જે લોકર ધારકોને લોકર ભાડું ભરવાનું બાકી હોય તો તેઓએ તાત્કાલિક લોકર ભાડું જમા કરાવી જવું. તેમજ વર્ષમાં એક વખત લોકર ઓપરેટ કરવા વિનંતી.
- R.B.I દ્વારા જાહેર કરેલ માર્ગદર્શિકા મુજબ દરેક લોકર ધારકોએ નવું Locker Agreement બેંક સાથે કરવાનું રહે છે જે વહેલી તકે કરાવી જવાં વિનંતી.
- બેંકમાં બાંધી મુદતની થાપણો ઉપર વાર્ષિક રૂ. ૪૦,૦૦૦/- (સીનયર સીટીઝન માટે રૂ. ૫૦,૦૦૦/-) કે તેથી વધારે વ્યાજની રકમ પર ૧૦% લેખે TDS લાગુ પડે છે. TDS ન કપાય તે માટે, થાપણદારે PAN કાર્ડની નકલ તેમજ ફોર્મ નં. ૧૫H/૧૫G ના નાણાંકીય વર્ષની શરૂઆતમાં બેંકમાં આપવું જરૂરી છે. PAN કાર્ડ ના ધરાવતા થાપણદારનો ઇન્કમેટેક્સના નિયમ મુજબ ૨૦% લેખે TDS કપાતો હોય વહેલામાં વહેલી તકે બેંકમાં PAN કાર્ડની નકલ જમા કરાવવા વિનંતી છે.
- ૬૦ વર્ષ કે તેથી વધુ ઉંમરના વરીષ્ઠ નાગરિકો ને બાંધી મુદતની થાપણ ઉપર ૦.૫૦% વધુ વ્યાજ આપવામાં આવે છે.
- થાપણદારની રૂ. ૫.૦૦ (પાંચ) લાખ સુધીની ડિપોઝીટ DICGC હેઠળ વીમાથી સુરક્ષિત છે.
- કરજ લેનાર તથા જામીનો બેંકના લેણાં માટે સંયુક્ત તેમજ વ્યક્તિગતરૂપે જવાબદાર છે. દરેક જામીન કરજની કુલબાકી રકમ માટે સંપૂર્ણ જવાબદાર છે. ભાગે આવતી રકમ પૂરતા જ તેઓ જવાબદાર છે, તે માન્યતા ભૂલ ભરેલ છે.
- ધિરાણ મેળવ્યા બાદ જરૂરી હુમાઓ, સ્ટોક સ્ટેટમેન્ટ/ઉધરાણી લિસ્ટ નિયત તારીખ કરતાં બે ચાર દિવસ અગાઉથી બેંકમાં જમા કરાવવાનો આગ્રહ રાખવો એ તમારા પોતાના હિતમાં છે.
- બેન્કની મોબાઇલ બેંકિંગ સેવા થકી ફંડ ટ્રાન્સફર, RTGS, NEFT, IMPS, ચેકબુક રીકવેસ્ટ, એકાઉન્ટ સ્ટેટમેન્ટ, બેલેન્સ ઇન્કવાઇરી વિગેરે સેવાઓનો લાભ લેવા, શાખાનો સંપર્ક કરી બેન્કની મોબાઇલ એપ એક્ટીવેટ કરાવવા વિનંતી.
- વર્ષ ૨૦૨૨-૨૩ નો વાર્ષિક અહેવાલની નકલ બેન્કની વેબસાઇટ www.gmcbbank.org ઉપરથી મેળવી શકાશે.

- આપના ડેબીટ કાર્ડ નંબર, CVV, OTP, ATM પીન કોઈને જણાવશો નહીં.
- બેન્ક કે બેન્કના કર્મચારી ક્યારેય આવી માહિતી માંગતા નથી.
- ડીઝીટલ બેંકિંગનો ઉપયોગ કરો - થોડી સતર્કતા, સાયબર કાઈમથી બચાવી શકે છે.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

શ્રદ્ધા સુમન



સ્વ. ઓમપ્રકાશ આર. ગોયલ

જન્મ તારીખ : ૧૦/૧૦/૧૯૪૩

સ્વ. તારીખ : ૩૧/૧૨/૨૦૨૨

સમયના વહેણ પણ આપની યાદને અમારા માનસપટ પરથી ભૂસી શકી નથી. પર ગ્રહમાં જીવનની શોધ કરતો માનવનો ખુદ પોતાના જીવન પર જ કાબુ નથી. એ એક કચ્છા સત્ય છે.

આપ સદેહ આજે અમારી સમક્ષ નથી, પણ સંસ્થા માટે આપનો પુરુષાર્થ, કોઠાસુઝ, ધગશ તથા કર્તવ્યનિષ્ઠાને ભૂલી શકાશે નહીં.

આપના કાર્યોની સુવાસ સદેવ મહેકતી રહેશે. ઈશ્વર આપના દિવ્ય આત્માને શાંતી બક્ષે તેવી અંતઃ કરણ પૂર્વકની પાર્થના.

આપના બોર્ડ ઓફ ડાયરેક્ટર્સ સભાસદો તથા કર્મચારીગણ

ભુજ બ્રાન્ચ લોકર માટેની આકર્ષક યોજના



જે ગ્રાહકો આપણી ભુજ શાખામાં કરંટ ખાતું ખોલાવી ન્યૂનતમ બેલેન્સ રૂ.૩૦૦૦/- જાળવી રાખે અથવા તો જે ગ્રાહક રૂ.૨૫.૦૦ લાખ કે તેથી વધુ રકનામું ધિરાણ નો લાભ લે તો તેઓને અ પ્રકારનું લોકર ખુબ જ વ્યાજબી વાર્ષિક ભાડે રૂ.૨૦૦.૦૦ + GST લેખે ૩ વર્ષ માટે આપવામાં આવશે. જેનો લાભ લેવા સર્વે ગ્રાહકો તેમજ સભાસદોને વિનંતી છે.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

LOANS & ADVANCES AT GMCB

EDUCATION LOAN



Education Loan
@ 8.00%



Solar Loan @
10% - 11%



Housing Loan @
9.50% - 10.50%



New Vehicle
Loan@10.50%



Machinery Loan
@ 11.25%



CC/OD against
Stock & Book
Debts@11.25%



Secured
Loan/OD against
Property @13%



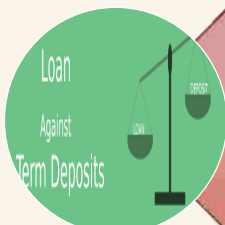
Loan for
Professionals
@ 10.00%



Working Capital
Loan @ 11.50%



MSME Loan @
11.25%



Loan/OD on
Fixed Deposit @
0.25% - 1.00%
(Above FD's Rate)



Term Loan @
11.25%



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

PROGRESS AT GLANCE

(Amount in Lakhs)

Particulars	31-03-2019	31-03-2020	31-03-2021	31-03-2022	31-03-2023
Share Holder	5265	5379	5558	5682	6031
Share Capital	1079.24	1079.07	1077.73	1077.06	1304.92
Reserve & Other Fund	4737.04	5111.86	6024.01	6934.50	8743.97
Bank Investments	12757.91	14255.88	19619.10	26866.80	30641.79
Total Deposits	23536.52	26646.13	32757.76	43330.04	59866.51
Total Advances	14101.49	16378.55	18609.18	23685.50	35803.72
Business Mix	37638.01	43024.68	51366.94	67015.54	95670.23
Net Profit	474.42	662.15	554.26	581.42	656.21
Working Capital	29759.30	33476.61	40964.26	53447.58	70979.96
Net Worth	4226.99	4410.71	4469.75	6003.54	7359.47
CRAR %	30.49%	27.77%	28.35%	21.97%	19.30%
Gross NPA %	0.42%	6.80%	10.31%	4.13%	4.90%
Net NPA %	NIL	1.71%	4.10%	NIL	NIL
Dividend	15.00%	0.00% (Covid-19)	15.00%	---	---
Audit Class	"A"	"A"	"A"	"A"	"A"
No of Employee	39	41	44	43	43
Business Per Employee	965.08	1049.38	1167.43	1558.50	2224.89
Profit Per Employee	12.16	16.15	12.60	13.52	15.26

Ancillary Services



Franking Service



Locker Facility



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

TERM DEPOSIT INTEREST RATES

Period	General	Senior Citizen
7 Days to 29 Days	4.25%	4.25%
30 Days to 90 Days	4.75%	4.75%
91 Days to 180 Days	6.25%	6.25%
181 Days to 364 Days	6.75%	6.75%
12 Months to 36 Months	7.75%	8.10%
Above 36 to 72 Months	7.25%	7.75%
Saving Bank Interest	4.00%	4.00%

INTEREST RATES ON NRE / NRO DEPOSITS

Period	Interest
12 Months to 36 Months	7.75%
Above 36 Months to 60 Months	7.25%
Saving Bank Interest	4.00%

New Schemes in Term Deposit

Double Deposit Scheme @ 7.00% for 10 Years	Single Deposit from Rs.15.00 Lakhs to below Rs. 2.00 Crore @ 8.15% to all (for the period of 12-36 Months)	Singal Deposit of Rs. 2.00 Crore & above @ 8.25% to all (for the period of 12-36 Months)	Membership of the bank @ 10.00 Lakhs & above's FD or 5-5 Lakhs each
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Schemes in RECURRING Deposit

Invest Monthly ₹ 2500/- for 36 Months & Get more than ₹ 1 lakhs
Invest Monthly ₹ 12400/- for 36 months & Get more than ₹ 5 lakhs



Business As On 25/07/2023