



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Since-1995

2023-24

30th ANNUAL REPORT

Build your Future with your Own Trusted Bank



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BOARD OF DIRECTORS



Shri Champalal G. Parakh
Chairman



Shri Dinesh N. Gupta
Vice Chairman



Shri Babulal A. Singhvi
Managing Director



Shri Ratilal S. Rajde
Director



Shri Kishorbhai D. Makwana
Director



Shri Pravin S. Chandan
Director



Shri Murlidhar B. Jagani
Director



Shri Parasmal G. Nahta
Director



Shri Mahadev M. Rajani
Director



Shri Sevantilal C. Shah
Director



Shri Ashok K. Talreja
Director



Shri Karshanbhai Thacker
Director



Shri Babubhai Humbal
Director



Shri Devinder Aggarwal
Director



Shri Valjibhai Danicha
Director



Smt. Archnaben Jain
Director



Smt. Hetalben Vekariya
Director (CA)



Shri Narendra Sanghvi
Director (Prof/Banking)



Shri Sunilkumar Goyal
(General Manager/CEO)



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BOARD OF MANAGEMENT



Shri Babulal A. Singhvi
Chairman



Shri Dinesh N. Gupta
Member



Shri Mahadev M. Rajani
Member



Shri Mohanlal R. Goyal
Member



Shri Parasmal M. Jain
Member



Shri Manish H. Vora
Member



Shri Sunilkumar Goyal
Member (GM/CEO)

Bhuj Branch Advisors



Shri Kantilal K. Shah



Shri Kamalnayan A. Mehta





Shri Vasantbhai M. Thacker
(Navinbhai Ayia)



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

KNOW YOUR BANK

| | |
|----------------------------------|---|
| BANK NAME | : THE GANDHIDHAM MERCANTILE CO-OP. BANK LTD. |
| BANK CODE | : 801 |
| RBI LICENSE NO | : UBD/GUJ/1120 P DATED 16.02.1995 |
| REGISTRATION NO | : SA 1932 AD 1994 R/U ARTICLE 9 OF GUJARAT'S LAW 10 OF 1962 |
| PAN | : AAAJT0274H |
| GST NO | : 24AAAJT0274H1Z8 |
| TAN NO | : RKTT00563D |
| OSS CODE | : 08677201 |
| DICGC CODE NO | : UCCBGJ00161 |
| LEI NO | : 33580OVFM7B7V9KTZK19 |
| IFSC Code | : GSCB0UGMCBL |
| CHAIRMAN | : SHRI CHAMPALAL G. PARAKH |
| VICE CHAIRMAN | : SHRI DINESHBHAI N. GUPTA |
| MANAGING DIRECTOR | : SHRI BABULAL A. SINGHVI |
| GENERAL MANAGER & CEO | : SHRI SUNILKUMAR N. GOYAL |
| EMAIL ID | : info@gmcbank.org |
| WEBSITE | : www.gmcbank.org |
| BRANCH | : 2 |
| REGISTERED OFFICE | : "GMCB BHAVAN" PLOT NO 12 SECTOR 9 GANDHIDHAM |
| PHONE NO | :  02836 230944/229471  77789 37016/ 99790 64656 |



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

રજીસ્ટ્રેશન નં. સા-૧૯૩૨/૧૯૯૪ તારીખ: ૧૮/૦૪/૧૯૯૪

ગાંધીધામ મુખ્ય શાખા :

આર.બી.આઈ લાઈસન્સ નં. યુબીડી/ગુજ/૧૧૨૦૫ તા. ૧૬/૦૨/૧૯૯૫
જીએમસીબી ભવન પ્લોટ નં. ૧૨, સેક્ટર-૯, ગાંધીધામ-કચ્છ.

ફોન : (૦૨૮૩૬) ૨૩૦૯૪૪/૨૨૯૪૭૧ ફેક્સ : (૦૨૮૩૬) ૨૩૫૬૬૮

E-mail: info@gmcbank.org

ભુજ શાખા :

આર.બી.આઈ લાઈસન્સ નં. યુબીડી/અહ/બીએમએસ-આઈ/૪૩૮ તા. ૦૬/૦૮/૨૦૧૫
નીજ નીકેતન ૧૪૪ વિજયનગર એરિયા, હોસ્પીટલ રોડ, ભુજ-કચ્છ.

ફોન : (૦૨૮૩૨) ૨૨૬૧૦૮ ફેક્સ : (૦૨૮૩૨) ૨૨૬૧૦૭

E-mail: gmcbbhuj@gmcbank.org

વાર્ષિક સાધારણ સભાની નોટિસ

ધી ગાંધીધામ મર્કન્ટાઈલ કો-ઓપ બેંક લી. ના સભાસદોને સૂચના આપવામાં આવે છે કે બેંકની ૩૦મી વાર્ષિક સાધારણ સભા તારીખ ૦૧.૦૭.૨૦૨૪ ને સોમવાર ના રોજ સાંજે ૪.૦૦ કલાકે ધી ગાંધીધામ ચેમ્બર ઓફ કોમર્સ એન્ડ ઇન્ડસ્ટ્રીઝ, પ્લોટ નં. ૭૧, સેક્ટર-૮, ગાંધીધામના “ચેમ્બર ભવન” મધ્યે નીચે જણાવ્યા પ્રમાણેના કામકાજ માટે મળશે. સર્વે સભાસદોને સમયસર હાજરી આપવા નમ્ર વિનંતી છે.

કાર્યસૂચી

- તારીખ ૧૨.૦૮.૨૦૨૩ ના રોજ મળેલ ૨૯મી વાર્ષિક સાધારણ સભાની કાર્યવાહીની નોંધને વાંચનમાં લઈ બહાલી આપવા બાબત.
- તારીખ ૩૧.૦૩.૨૦૨૪ ના રોજ પૂરા થતાં વર્ષ માટે કાર્યવાહક મંડળે તૈયાર કરેલ,
(અ) વાર્ષિક અહેવાલ મંજૂર કરવા બાબત.
(બ) બેંકના ઓડિટ થયેલ હિસાબ (સરવૈયું તથા નફા-નુકસાન ખાતું) મંજૂર કરવા બાબત
(ક) નફાની ફાળવણી તથા વર્ષ ૨૦૨૩-૨૪ માટે બોર્ડ ઓફ ડાયરેક્ટર્સે પાસ કરેલ ૨૦% ડિવિડન્ડ મંજૂર કરવા બાબત.
- બેંકના પેટા કાયદામાં બોર્ડ ઓફ ડાયરેક્ટર્સની ભલામણ મુજબ સુચિત સુધારાઓને મંજૂર કરવા બાબત.
- અધ્યક્ષશ્રી તરફથી તથા તેમની અનુમતિથી રજૂ થયેલ બાબત વિચારણા કરવા તથા જરૂરી નિર્ણય લેવા બાબત.

બેંકનો વર્ષ ૨૦૨૩-૨૦૨૪ નો વાર્ષિક અહેવાલ બેંકની વેબસાઈટ www.gmcbank.org માં અપલોડ કરી દેવામાં આવેલ છે. જેનો લાભ લેવા વિનંતી.

સ્થળ :- ગાંધીધામ

તારીખ :- ૧૫/૦૬/૨૦૨૪

બાબુલાલ એ. સીંઘવી

મેનેજિંગ ડાયરેક્ટર

નોંધ

- કોરમના અભાવે જો સભાની કાર્યવાહી શક્ય નહિ થાય તો વાર્ષિક સાધારણ સભા અડધા કલાક માટે મુલતવી રાખી, તે જ સ્થળે તે જ દિવસે સાંજે ૪.૩૦ કલાકે મળશે. આ સભાને કોરમનો બાધ રહેશે નહીં.
- જે કોઈ સભાસદ વાર્ષિક સાધારણ સભામાં કોઈ રજૂઆત કરવા ઇચ્છતા હોય તો તેમણે વાર્ષિક સાધારણ સભાના પાંચ દિવસ પહેલાં, એટલે કે તા. ૨૬.૦૬.૨૦૨૪ સુધી બેંકના કાર્યાલયમાં રજૂ કરવા ઇચ્છતા મુદ્દાની લેખિતમાં વિસ્તૃત જાણ કરવાની રહેશે. અધ્યક્ષશ્રીની પરવાનગી વિના અન્ય રજૂઆત કરી શકાશે નહિ.
- બેંકના વર્ષ ૨૦૨૩-૨૪ના ઓડિટ થયેલ વાર્ષિક હિસાબો અંગે સભાસદોને વધારે માહિતી જોઈતી હોય, તો તેમણે વાર્ષિક સાધારણ સભાના પાંચ દિવસ પહેલાં બેંકમાં બપોરે ૩.૦૦ વાગ્યાથી સાંજના ૬.૦૦ વાગ્યા સુધીમાં જનરલ મેનેજરશ્રીનો રૂબરૂ સંપર્ક સાધવો.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Registration No. SA-1932/1994 Date: 18.04.1994

Gandhidham Branch

RBI License No.: UBD GUJ 1120 PDt.16.02.1995
"GMCB Bhavan", Plot No.12, Sector-9, Gandhidham
Ph. : (02836) 230944,229471 Fax: 235668
E-mail : info@gmcbank.org

Bhuj Branch

RBI License No. : UBD AH BMS-I/438 Dt.06.08.2015
"Neej Niketan" 144, Vijayanagar Area, Hospital Road, Bhuj
Ph. : (02832) 226108 Fax: (02832) 226107
E-mail : gmcbbhuj@gmcbank.org

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given to the Members of The Gandhidham Mercantile Co-operative Bank Ltd., that the **30th Annual General Meeting** of the Bank will be held on 01.07.2024, Mondayday, 4.00 P.M. at the **Chamber Bhavan** of The Gandhidham Chamber of Commerce & Industries, Plot No. 71, Sector-8, Gandhidham to transact the following business. All members are requested to attend the meeting in time.

AGENDA

- ❖ To confirm the MINUTES of the 29th Annual General Meeting which was held on 12.08.2023.
- ❖ Board of Directors report for the financial year ended March 31, 2024.
 - (a) To approve Annual Report for the year 2023-2024.
 - (b) To approve Audited Balance Sheet and Profit & Loss Account for the financial year ended March 31, 2024.
 - (c) To approve appropriation of Profit and 20% Dividend for the F.Y. 2023-24 passed by Board of Directors.
- ❖ To consider and approve the proposed amendments duly recommended by the Board of Directors.
- ❖ To discuss & consider, if any other matter raised with the prior permission of the Chairman.

Place:- Gandhidham
Date :- 15/06/2024

Babulal A. Singhvi
Managing Director

NOTES

- ❖ In absence of quorum, proceedings will be adjourned for the half-hour and shall be held on the same date, same day and same place at 4.30 P.M. and in such meeting, the members present shall be the quorum of the meeting.
- ❖ A member who is desiring to representing/raise any point in the AGM has to inform the Bank in writing with full details of his/her point, prior to five days of the AGM i.e. 26.06.2024. Other matters will be entertained only with the prior permission of the Chairman.
- ❖ If a member desires to obtain more details regarding Audited Balance Sheet for the financial year 2023-24, he/she will have to contact the General Manager before five day of the AGM, between 3.00 p.m. to 6.00 p.m. only on working days.



નાણાંકિય વર્ષ ૨૦૨૩-૨૦૨૪નો વાર્ષિક અહેવાલ



Shri Champalal G. Parakh
Chairman

માનનીય સભાસદ મિત્રો,

આપણી બેંકની ૩૦ મી વાર્ષિક સાધારણ સભામાં બોર્ડ ઓફ ડાયરેક્ટર્સ વતી આપ સૌનું ઉખ્ખાભર્યું સ્વાગત કરતાં હું હર્ષ અને આનંદની લાગણી અનુભવું છું.

પ્રગતિના પંથે મક્કમતાથી આગળ વધી રહેલ આપણી બેંકે તેની લાંબી અને યશસ્વી કામગીરીનાં ૨૯ વર્ષ પૂર્ણ કર્યા છે. આપણી બેંક આજે ૨ શાખાઓ, ૬,૫૦૩ સભાસદો અને એકંદરે ૩૨,૦૦૦ ઉપરાંતનાં ગ્રાહકોનો વિશાળ પરિવાર ધરાવે છે. બેંકે ₹ ૭૦૧.૮૫ કરોડની થાપણો ₹ ૪૦૯.૩૨ કરોડનાં ધિરાણો થકી ₹ ૧૧.૮૩ કરોડનો ચોખ્ખો નફો કર્યો છે. બેંક પોતાનું રીઝર્વ ભંડોળ ₹ ૯૫.૦૬ કરોડનું ધરાવે છે. બેંકની આ પ્રગતિમાં અને બેંકને આ સ્થાને મુકવાનો યશ આપ સર્વ માનવંતા સભાસદો, થાપણદારો, ગ્રાહકો, શુભેચ્છકો, બેંકનો કર્મચારીગણ અને મારા સાથી બોર્ડ ઓફ ડાયરેક્ટર્સશ્રીઓનાં ફાળે જાય છે. જેની આ પ્રસંગે નોંધ લઈ આપ સર્વ પ્રતિ આભારની લાગણી વ્યક્ત કરું છું.

આજની આ સભાની કાર્યવાહી શરૂ કરીએ એ પહેલાં વર્ષ દરમિયાન આપણી બેંકના અવસાન પામેલા સર્વે સભ્યો અને ખાતેદારોની સ્મૃતિમાં બોર્ડ ઓફ ડાયરેક્ટર્સ તથા આપ સર્વે સભાસદો વતી પરમ કૃપાળુ પરમાત્માને પ્રાર્થના કરું છું કે સદગતોના દિવ્ય આત્માને પરમ શાંતિ અર્પે તથા તેમના પરિવારજનો ઉપર આવી પડેલ દુઃખને સહન કરવાની શક્તિ અર્પે અને તે માટે આપ સર્વેને વિનંતી કરીશ કે આપણે સૌ તેમને શ્રદ્ધાંજલિ અર્પવા ઉભા થઈ બે મિનીટનું મૌન પાળીશું.

બેંકના નાણાંકિય વર્ષ ૨૦૨૩-૨૦૨૪ના સ્ટેચ્યુટરી ઓડિટરશ્રી દ્વારા પ્રમાણિત કરેલ વાર્ષિક હિસાબો તથા બોર્ડ ઓફ ડાયરેક્ટર્સવતી તૈયાર થયેલ વાર્ષિક અહેવાલ આપ સૌ સભાસદ સમક્ષ રજૂ કરતાં હું આનંદ અને ગૌરવની લાગણી અનુભવું છું. વાર્ષિક અહેવાલ તથા ઓડિટ થયેલ હિસાબો ઉપરથી સ્પષ્ટ થાય છે કે ગત વર્ષ દરમિયાન રાજ્ય, દેશ તથા આંતરરાષ્ટ્રીય સ્તરે સખત મંદી હોવા છતાં સ્ટાફ અને મારા ડાયરેક્ટર્સ મિત્રોના સફળ પ્રયાસ અને આપ સર્વેના સાથ સહકારથી ૨૯ મા વર્ષે પણ આપણી બેંકે ઘણી સારી પ્રગતિ કરેલ છે.

રીઝર્વ બેંક ઓફ ઈન્ડિયા દ્વારા વર્ષ ૨૦૧૯-૨૦૨૧ ના ઓડિટના અનુસંધાને આપણી બેંકનું નેટ NPA ૬.૦૦% થી વધી ગયેલ હોવાથી RBI દ્વારા તારીખ ૧૩.૦૫.૨૦૨૨ ના રોજ આપણી બેંક પર SAF(Supervisory Action) ૩૬(૧) લગાવેલ હતી. જેના કારણે આપણી બેંક પર અમુક પ્રતિબંધો લાગેલ હતા જેવા કે બેંક દ્વારા ડોનેશન ન આપી શકાય, ડિવિડન્ડ ન આપી શકાય, બેંકનું ધિરાણ માટે એક્સ્પોઝર સીલીંગ ૫૦% કરેલ, હાઈ રીસ્ક સેગમેન્ટમાં નવા ધીરણો ન આપી શકાય વગેરે.

જ્યારે RBI દ્વારા કોઈ બેંક પર SAF(Supervisory Action) ૩૬(૧) લગાવવામાં આવે છે તો તે બેંકનો બિઝનસ અને નફો ઓછો થઈ જાય છે. પરંતુ આપણી બેંક પર SAF(Supervisory Action) ૩૬(૧) લાગેલ હોવા છતાં બેંકના કામકાજમાં અને નફામાં વધારો થયેલ છે. બેંકની ઉત્તરોત્તર પ્રગતિ, બેંકની આંકડાકીય માહિતી અને બેંકના નેટ NPA માં સારો એવો ઘટાડો થવાના કારણે RBI દ્વારા આપણી બેંક પર લગાવેલ SAF(Supervisory Action) ૩૬(૧) તેમના તારીખ ૧૦.૦૬.૨૦૨૪ ના પત્ર દ્વારા હટાવી લીધેલ છે. જેથી આપણી બેંક પર લાગેલ ઉપરોક્ત પ્રતિબંધો હટી ગયેલ છે. જેનો શ્રેય આપ સર્વે સભાસદોનો બેંક પરનો વિશ્વાસ, સર્વે ડાયરેક્ટર્સશ્રીઓનું કુશળ સંચાલન અને સર્વે સ્ટાફમિત્રો અને બેંકના જનરલ મેનેજર/CEO શ્રી સુનિલકુમાર ગોયલની સખત મહેનતને જાય છે.

આપણી બેંક પર હવે RBI દ્વારા લગાવેલ SAF(Supervisory Action) ૩૬(૧) હટાવી લેવાથી વર્ષ ૨૦૨૩-૨૪ માટે બોર્ડ ઓફ ડાયરેક્ટર્સ સભાસદોને મહત્તમ ડિવિડન્ડ ૨૦% આપવાનું સર્વાનુમતે નક્કી કરેલ છે. તેમજ જે વર્ષે આપણી બેંક પર ૩૬(૧) લાગેલ હતી તે વર્ષે એટલે કે ૨૦૨૧-૨૨ અને ૨૦૨૨-૨૩ દરમિયાન બેંક દ્વારા નફા માંથી અનુક્રમે ૧૨% અને ૧૫% ડિવિડન્ડનું પ્રોવિઝન કરીને રાખેલ હતું. આ ડિવિડન્ડ આપવા માટે RBI પાસેથી પરમીશન માંગેલ છે. તે પરમીશન મળવાથી તરત જ વર્ષ ૨૦૨૧-૨૨ અને ૨૦૨૨-૨૩ નું ડિવિડન્ડ સભાસદોને આપવામાં આવશે.

ધંધાનાં ક્ષેત્રનો પાયો મજબૂત કરવામાં બેંકીંગ સેક્ટરનો મહત્વનો ફાળો હોય છે. ડિપોઝીટરોની ડિપોઝીટ સલામત રહે તથા વ્યાજના રૂપમાં સારું વળતર મળી રહે અને ધંધામાં પણ નાણાંકિય સહાય સમયસર મેળવવામાં બેંકનું યોગદાન અગ્રેસર રહેલ છે, જેમાં સહકારી બેંકો પણ પોતાની



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

જવાબદારી નિભાવવા માટે ખુબજ સારો ફાળો આપી રહી છે અને ગાંધીધામ તેમજ ભુજ શાખા દ્વારા આજુ-બાજુના વિસ્તારના વેપારીઓને ધિરાણ આપવા બાબતમાં આપણી બેંકનું વિશેષ યોગદાન રહેલ છે જે સર્વ સભાસદોની જાણ સારું.

❖ ઓડિટ

બેંકે વર્ષ દરમિયાન બધાજ પાસાઓને ધ્યાનમાં લઈ શઙ્ખાતથી જ ઓડિટમાં સર્વશ્રેષ્ઠ અ વર્ગ મેળવી પોતાની શ્રેષ્ઠતા સિધ્ધ કરેલ છે. ચાલુ વર્ષે પણ આપણી બેંકે સ્ટેચ્યુટરી ઓડિટમાં અ વર્ગ જાળવી રાખેલ છે. જે આપણા સૌ માટે આનંદ અને ગૌરવની વાત છે.

❖ થાપણો

આપણે વર્ષ ૨૦૨૩-૨૦૨૪ની થાપણોનો લક્ષ્યાંક રૂ ૬૯૦.૦૦ કરોડ રાખેલ હતો તેની સામે નાણાંકીય વર્ષ ૨૦૨૩-૨૦૨૪ના અંતે બેંકની કુલ થાપણો રૂ ૭૦૧,૮૫,૨૦,૫૫૮.૨૦ રહેવા પામી છે. જે ગત વર્ષ ૨૦૨૨-૨૦૨૩ માં રૂ ૫૯૮,૬૬,૫૦,૬૯૭.૯૮ રહેલ હતી. આમ થાપણોમાં ૧૭.૨૪% નો વધારો થયેલ છે.

❖ સભાસદ સંખ્યા

નાણાંકીય વર્ષ ૨૦૨૩-૨૦૨૪ની શરૂઆતમાં સભાસદોની સંખ્યા ૬,૦૩૧ હતી જેમાં વર્ષ દરમિયાન ૭૨૭ નવા સભ્યો દાખલ થતાં તેમજ ૨૫૫ સભ્યો છુટા થતાં વર્ષના અંતે સભાસદોની સંખ્યા ૬,૫૦૩ રહેવા પામેલ છે.

| | | |
|----------------------------|---|------|
| ગાંધીધામ શાખા સભાસદ સંખ્યા | - | ૬૨૬૩ |
| ભુજ શાખા સભાસદ સંખ્યા | - | ૨૪૦ |
| કુલ સભાસદ સંખ્યા | - | ૬૫૦૩ |

❖ યોજ્ઞા નફો

નાણાંકીય વર્ષ ૨૦૨૩-૨૦૨૪ માં આપણી બેંકનો આવકવેરો, બી.ડી.ડી.આર તથા સ્ટાન્ડર્ડ એસેટ્સની જોગવાઈ કર્યા પહેલાંનો નફો રૂ ૨૦,૦૪,૯૬,૪૭૬.૨૯ છે. ઉપરોક્ત નફામાંથી આવક વેરો રૂ ૪,૭૧,૪૭,૦૦૦.૦૦, બી.ડી.ડી.આર.નું પ્રોવિઝન રૂ ૬,૭૫,૦૦,૦૦૦.૦૦, સ્ટાન્ડર્ડ એસેટ્સનું પ્રોવિઝન રૂ ૨૫,૦૦,૦૦૦.૦૦, અમોર્ટાઈઝેશન રૂ ૨,૧૧,૯૬૩.૦૦ તથા IDRનું વધારાનું પ્રોવિઝન રૂ ૩,૫૧,૭૦,૧૦૦.૦૦ રીવર્સ કર્યા બાદ યોજ્ઞા નફો રૂ ૧૧,૮૩,૦૭,૬૧૩.૨૯ રહેલ છે. જેનો શ્રેય (યશ) હું બોર્ડ ઓફ ડાયરેક્ટોર્સશ્રીઓનાં કુશળ સંચાલન અને સ્ટાફ મિત્રોની સખત મહેનત અને આપ સૌના સાથ સહકારને આપું છું.

યોજ્ઞા નફાની ફાળવણી

| અનુક્રમ | નંબર | વિગત | વર્ષ ૨૦૨૩-૨૦૨૪ ની પ્રસ્તાવિક ફાળવણી (રકમ રૂ ૧૧,૮૩,૦૭,૬૧૩.૨૯) યોજ્ઞા નફો |
|---------|------|----------------------------------|---|
| ૧ | | સ્ટેચ્યુટરી રિઝર્વ ફંડ ૨૫% | ૨,૯૬,૦૦,૦૦૦.૦૦ |
| ૨ | | બેડેડેબ્ટ્સ રિઝર્વ ફંડ ૧૫% | ૧,૭૭,૫૦,૦૦૦.૦૦ |
| ૩ | | ડિવિડન્ડ પાતે ૨૦% | ૨,૩૬,૨૨,૧૧૦.૦૦ |
| ૪ | | ગેરિટી રિઝર્વ ફંડ ૧% | ૧૧,૮૦,૦૦૦.૦૦ |
| ૫ | | શિક્ષણ રિઝર્વ ફંડ | ૩,૦૦,૦૦૦.૦૦ |
| ૬ | | ઇન્વેસ્ટમેન્ટ ફ્લેક્સિબિલિટી ફંડ | ૨,૮૦,૦૦,૦૦૦.૦૦ |
| ૭ | | બિલ્ડિંગ રિઝર્વ ફંડ | ૧,૦૦,૦૦,૦૦૦.૦૦ |
| ૮ | | સભાસદ વેલફેર ફંડ | ૨૦,૦૦,૦૦૦.૦૦ |
| ૯ | | સાયબર સીક્યોરીટી ફંડ | ૫,૦૦,૦૦૦.૦૦ |
| ૧૦ | | જનરલ રિઝર્વ ફંડ | ૫૫,૫૦૩.૨૯ |
| | | કુલ | ૧૧,૮૩,૦૭,૬૧૩.૨૯ |

આમ ઉપર મુજબની યોજ્ઞા નફાની ફાળવણી આપણા બોર્ડ ઓફ ડાયરેક્ટર્સ વતી બેંકના પેટા-નિયમોને આધિન અને ચર્ચા-વિચારણા કર્યા બાદ સૂચવેલ છે. જે આપ સૌ મંજૂર કરશો તેવી અપેક્ષા સાથે રજૂ કરું છું.



❖ ડિવિડન્ડ

વર્ષ ૨૦૨૩-૨૦૨૪ માં બેંકનાં બોર્ડ ઓફ ડાયરેક્ટોર્સ દ્વારા સહકારી કાયદા મુજબ નક્કી કરાયેલ નવાં મહત્તમ ડિવિડન્ડ એટલે કે ૨૦% ની જોગવાઈ કરેલ છે, જેની મંજૂરી આપવા આપ સર્વેને વિનંતી કરું છું.

❖ શેર ભંડોળ

નાણાંકિય વર્ષ ૨૦૨૩-૨૦૨૪ની શરૂઆતમાં આપણું શેર ભંડોળ રૂ ૧૩,૦૪,૯૧,૬૦૦.૦૦ હતું જેમાં વર્ષ દરમિયાન રૂ ૨,૪૫,૫૩,૪૦૦.૦૦ નો વધારો થતાં તથા રૂ ૪૫,૫૧,૬૦૦.૦૦નો ઘટાડો થતાં વર્ષના અંતે શેર ભંડોળ રૂ ૧૫,૦૪,૯૩,૪૦૦.૦૦ રહેવા પામ્યું છે. જે ગત વર્ષની શેર ભંડોળની સરખામણીમાં રૂ ૨,૦૦,૦૧,૮૦૦.૦૦ નો વધારો સૂચવે છે,

❖ વીમાથી સુરક્ષિત થાપણો

નિયમ મુજબ વ્યક્તિ દીઠ રૂ ૫,૦૦,૦૦૦.૦૦ (રૂપિયા પાંચ લાખ) સુધીની થાપણો વિમા હેઠળ સુરક્ષિત છે. જેને માટે ગત નાણાકીય વર્ષ ૨૦૨૩-૨૦૨૪ દરમિયાન બેંકે DICGC ને કુલ રૂ ૯૨,૨૬,૫૮૨.૦૦ પ્રીમિયમ રાખેતા મુજબ એડવાન્સ ચૂકવેલ છે. તથા બીજું ખાસ જણાવવાનું કે જો ડિપોઝીટ સંયુક્ત નામે હોય અને બે ડિપોઝીટ અલગ-અલગ વૈકલ્પિક નામે સંયુક્તમાં રાખવામાં આવે તો અલગ-અલગ ગણતરી કરી રૂ ૫,૦૦,૦૦૦.૦૦ સુધીનો વિમાનો લાભ આપવામાં આવશે.

❖ ધિરાણો

ચાલુ વર્ષે જે ધિરાણનો લક્ષ્યાંક રૂ ૪૫૦.૦૦ કરોડ રાખેલ હતો તેની સામે નાણાંકિય વર્ષ ૨૦૨૩-૨૦૨૪માં બેંકનું કુલ ધિરાણ રૂ ૪,૦૯,૩૧,૫૪,૧૯૯.૫૭ રહેવા પામ્યું છે. જે ગત વર્ષે ૨૦૨૨-૨૦૨૩ માં રૂ ૩,૫૮,૦૩,૭૨,૦૭૫.૮૮ હતું. આમ ધિરાણમાં ૧૪.૩૨% જેટલો ઘણો સારો વધારો થયેલ છે. બેંકની ગાંધીધામ શાખા દ્વારા ૪૬૮ દરખાસ્તો સામે નવા ધિરાણો રૂ ૨૮૨૯૪.૩૭ લાખના તથા ભુજ શાખા દ્વારા ૫૭ દરખાસ્તો સામે નવા ધિરાણો રૂ ૨૪૧૮.૮૧ લાખના મંજૂર કરવામાં આવ્યા છે. આમ કુલ ૫૨૫ દરખાસ્તો સામે નવા ધિરાણો રૂ ૩૦૭૧૩.૧૮ લાખના મંજૂર કરવામાં આવ્યા છે. તેમજ ૨૧૧ દરખાસ્તોના રૂ ૧૧૮૪૨.૦૨ લાખના ધિરાણો ગાંધીધામ શાખાના તેમજ ૭૭ દરખાસ્તોના રૂ ૯૬૨.૦૦ લાખના ધિરાણો ભુજ શાખાનાં રીવ્યુ કરવામાં આવ્યાં છે. આમ કુલ ૨૮૮ દરખાસ્તો સામે રૂ ૧૨૮૦૪.૦૨ લાખના ધિરાણો રીવ્યુ કરેલ છે.

ગયા વર્ષના કુલ રૂ ૧૭૫૬.૦૮ લાખના ગ્રોસ એન.પી.એ. ની સામે વર્ષ ૨૦૨૩-૨૪ માં ૨૧ ખાતા રૂ ૫૭૯.૧૩ લાખથી એન.પી.એ. થયેલ અને વર્ષ દરમિયાન તમામ એન.પી.એ ખાતાઓમાંથી રૂ ૧૦૯૮.૬૬ લાખની વસૂલાત આવેલ અને ૧૮૯.૩૬ લાખના ૫ ખાતાઓ અપગ્રેડ થયેલ અને ૪ ખાતા રૂ ૨૩.૭૯ લાખના write-off કર્યા તેથી વર્ષના અંતે આપણું ગ્રોસ એન.પી.એ રૂ ૧૦૨૩.૪૦ લાખ રહેલ છે અને નેટ એન.પી.એ. નીલ રહેવા પામ્યું છે. ગ્રોસ એન.પી.એ. રૂ ૧૦૨૩.૪૦ લાખ સામે રૂ ૭૯૮.૩૦ લાખના કોર્ટમાં રિકવરી માટે કેસ કરેલ છે જેની વસૂલાત કોર્ટનો નિવેડો આવવાથી થશે. NPA ની વસૂલાત માટે પ્રયાસ ચાલુ છે અને જરૂર પ્રમાણે કેસ પણ દાખલ કરવામાં આવે છે.

❖ રોકાણો

ભારતીય રિઝર્વ બેંકની માર્ગદર્શિકા સૂચના અનુસાર રોકડ તરલતા CRR (Cash Reserve Ratio) નેટ ડિમાન્ડ એન્ડ ટાઈમ લાયાબિલીટી (NDTL) ના ન્યૂનતમ ૪.૫૦% અને કાયદાકીય તરલતા SLR (Statutory Liquidity Ratio) NDTL ના ૧૮.૦૦% રાખવાની હોય છે. આપણી બેંકે આ માર્ગદર્શિકાનું નિયમિત અને ચુસ્ત પાલન કરતાં વર્ષ દરમિયાન સરેરાશ CRR ૪.૮૩% અને SLR ૪૦.૬૦% રહેલ છે. વળી SLR ના ૧૮.૦૦% ની પૂરેપૂરી રકમનું સરકારી જામીનગીરીઓમાં જ ફરજિયાત રોકાણ કરવા સામે આપણી બેંકનું રોકાણ ૧૦૦% થી પણ વધારે કરેલ છે. આમ કોઈ પણ વિપરીત પરિસ્થિતિને પહોંચી વળવા આપણી બેંક સક્ષમ છે.

❖ મૂડી પર્યાપ્તતા

ભારતીય રિઝર્વ બેંકની માર્ગદર્શિકા મુજબ તમામ શહેરી સહકારી બેંકોએ મૂડી પર્યાપ્તતા રેશીયો CRAR (Capital To Risk-Weighted Assets Ratio) ૧૦% લેખે જાળવવાનો હોય છે. તેની સામે તા. ૩૧.૦૩.૨૦૨૪ નાં રોજ આપણી બેંકનો CRAR ૧૮.૯૬%



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રહેવા પામ્યો છે. જે આપણી બેંકની નાણાંકિય સધ્ધરતા સૂચવે છે.

❖ લોકર સુવિધા

આપણી બેંકની ગાંધીધામ શાખામાં ૧૫૫ કેબીનેટમાં કુલ ૪૮૦૪ લોકર્સની સુવિધા ઉપલબ્ધ છે, તે પૈકી આપણા સભાસદશ્રીઓ તથા ગ્રાહકશ્રીઓએ ૩૫૧૦ લોકર્સની સેવાનો લાભ લીધેલ છે. તથા આપણી ભૂજ શાખામાં પણ ૩૫ કેબીનેટમાં મળી ૧૧૯૫ લોકર્સની સુવિધા ઉપલબ્ધ છે તે પૈકી આપણા ગ્રાહકશ્રીઓએ ૨૨૯ લોકરની સેવાનો લાભ લીધેલ છે.

હજુ આપણી પાસે બન્ને શાખાઓમાં લોકર્સ ઉપલબ્ધ છે તથા લોકરની સાર્વજનિક મુજબ વાર્ષિક ભાડાની વિગત નીચે મુજબ છે જે સભાસદોની જાણ સારુ.

| લોકર નો પ્રકાર | વાર્ષિક ભાડું ₹ | જી.એસ.ટી. ₹ | કુલ ભાડું ₹ |
|----------------|-----------------|-------------|-------------|
| એ | ૮૪૦.૦૦ | ૧૫૧.૨૦ | ૯૯૧.૨૦ |
| સી | ૧૫૦૦.૦૦ | ૨૭૦.૦૦ | ૧૭૭૦.૦૦ |
| ડી | ૨૧૦૦.૦૦ | ૩૭૮.૦૦ | ૨૪૭૮.૦૦ |
| એફ | ૩૦૦૦.૦૦ | ૫૪૦.૦૦ | ૩૫૪૦.૦૦ |
| એલ | ૬૦૦૦.૦૦ | ૧૦૮૦.૦૦ | ૭૦૮૦.૦૦ |

❖ સામાજિક પ્રવૃત્તિઓ

નાણાંકિય વર્ષ ૨૦૨૩-૨૦૨૪ દરમિયાન બેંક દ્વારા તેમના સભાસદોને અલગ-અલગ રીતે આર્થિક લાભ આપવામાં આવેલ છે. ગત નાણાકીય વર્ષ દરમિયાન બેંક દ્વારા સભાસદોને ₹ ૭,૫૦,૩૨૧.૦૦ નો લાભ આપવામાં આવેલ છે. જેની વિગત નીચે મુજબ છે.

| ક્રમ | વિગત | રકમ ₹ |
|------|---|-------------|
| ૧ | ૩૫ સભાસદોને શ્રદ્ધા સુમન યોજના હેઠળ ₹ ૧૦,૦૦૦.૦૦ લેખે લાભ મેળેલ છે. | ૩,૫૦,૦૦૦.૦૦ |
| ૨ | ૫૦ વર્ષથી વધુ વયના સભાસદોના બોડી ચેક અપ પેટે કુલ ૨૪ સભાસદોના ચૂકવેલ જેમાં સ્ટેલિંગ રામકૃષ્ણ સ્પેશિયાલિટી હોસ્પિટલ-ગાંધીધામ, જૈન સેવા સમિતી-આદિપુર, તથા CIMS હોસ્પિટલ-અમદાવાદનો સમાવેશ થાય છે. | ૬૬,૮૦૦.૦૦ |
| ૩ | ૧૧ સભાસદોને લેબોરેટરી ટેસ્ટ પેટે | ૧૩,૭૨૦.૦૦ |
| ૪ | બેટી બચાઓ યોજના અંતર્ગત ૨ સભાસદોને ₹ ૧૦,૦૦૦.૦૦ લેખે | ૨૦,૦૦૦.૦૦ |
| ૫ | મોતિયાના ઓપરેશન પેટે ૮ સભાસદોને ₹ ૧૧,૦૦૦.૦૦ લેખે અને ૧ સભાસદોને ₹ ૨,૦૦૦.૦૦ | ૪૨,૦૦૦.૦૦ |
| ૬ | બેંકના તમામ સભાસદોનું અકસ્માત વિમા પોલિસી પ્રીમિયમ | ૨,૫૭,૮૦૧.૦૦ |
| | વર્ષ દરમિયાન સભાસદોને આપવામાં આવેલ આર્થિક લાભ કુલ ₹ | ૭,૫૦,૩૨૧.૦૦ |

❖ ચાલુ વર્ષના લક્ષ્યાંકો

આપસૌ સભાસદો તથા ગ્રાહકોનો બેંક ઉપર સંપૂર્ણ વિશ્વાસ હોવાના કારણે બેંકે ચાલુ વર્ષ એટલે કે તા. ૦૧.૦૪.૨૦૨૪ થી શરુ થતા નવા નાણાંકિય વર્ષના લક્ષ્યાંકો વર્તમાન પરિસ્થિતિને ધ્યાનમાં લઈ નીચે મુજબના રાખેલ છે. જે લક્ષ્યાંકો પૂરા કરવા માટે આપ સૌના સહકાર માટે વિનંતી કરું છું.

નાણાંકિય વર્ષ ૨૦૨૪-૨૦૨૫ના લક્ષ્યાંકો

થાપણો ₹ ૮૦૦.૦૦ કરોડ

ધિરાણો ₹ ૫૦૦.૦૦ કરોડ

તા. ૩૧-૦૩-૨૦૨૪ના રોજની આંકડાકીય માહિતી

થાપણો ₹ ૭૦૧,૮૫,૨૦,૫૮૮.૨૦

ધિરાણો ₹ ૪૦૯,૩૧,૫૪,૧૯૯.૫૭



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❖ વર્ષ દરમ્યાન વિવિધ સમિતીઓની મળેલ બેઠકોની વિગત

બેંકની રોજરોજની કાર્યવાહી ઝડપી તેમજ સુગમ રીતે કરવા માટે બોર્ડ ઓફ ડાયરેક્ટર્સ દ્વારા બોર્ડ મીટીંગમાં જુદા-જુદા પ્રકારની નીતિઓ નિર્ધારિત કરવામાં આવે છે અને જેના અમલીકરણની જવાબદારી જુદી-જુદી સમિતિના સભ્યોને સોંપવામાં આવે છે. ગત વર્ષ દરમ્યાન મળેલ આ સમિતીઓની મીટીંગની વિગત નીચે મુજબ છે.

કમિટીઓની વિગત

| ક્રમ | કમિટીનું નામ | સંખ્યા |
|------|---------------------------------|--------|
| ૧ | લોન કમિટી | ૩૦ |
| ૨ | ઈનવેસ્ટમેન્ટ કમિટી | ૪૬ |
| ૩ | સ્ટાફ તથા વહિવટી કમિટી | ૫ |
| ૪ | ઓડિટ કમિટી | ૮ |
| ૫ | રિસ્કરી કમિટી | ૨ |
| ૬ | બિલ્ડીંગ કમિટી | ૧ |
| ૭ | એસેટ લાયબીલીટી મેનેજમેન્ટ કમિટી | ૩ |
| ૮ | આઈટી કમિટી | ૧ |

❖ કર્મચારીઓની કાર્યદક્ષતા

બેંકની સફળતાનું જો કોઈ કારણ હોય તો તેનો કુશળ, વિશ્વાસુ અને કાર્યદક્ષ સ્ટાફ છે. મને આપ સૌને જણાવતાં આનંદ થાય છે કે આપણી બેંકના કર્મચારીઓ ખૂબજ મહેનત, ધગશ અને ઉત્સાહથી પોતાની ફરજ બજાવી રહ્યા છે. બેંકના ૪૮ કર્મચારીઓ રોજના આશરે ૩૪૦૦ થી ૩૫૦૦ વાઉચરોનું કામ કરી રૂ.૧૪૭૨૯.૯૮ લાખ રોજનું ટર્ન ઓવર, કર્મચારી દીઠ રૂ. ૨૩૧૪.૯૩ લાખનો બિઝનેસ, રૂ. ૧૪૬૨.૧૯ લાખની થાપણો, રૂ. ૮૫૨.૭૪ લાખના ધીરણો તથા ઈન્કમ ટેક્સ, બી.ડી.ડી.આર તથા સ્ટાન્ડર્ડ એસેટસની જોગવાઈ કર્યા પછીનો ચોખ્ખો નફો રૂ. ૧૧૮૩.૦૮ લાખનો રહેલ છે. જે બેંકિંગ ક્ષેત્રમાં ઘણો સારો ગણાય તથા ૩૨, ૨૦૫ ગ્રાહકને બેંકના કર્મચારીઓ તરફથી આપવામાં આવતી સંતોષકાર સેવાઓ આપણા માટે ગૌરવરૂપ ગણાય. મેનેજમેન્ટ દ્વારા પણ કર્મચારીઓની કાર્યદક્ષતા, જ્ઞાન અને કુનેહ વધારવા તેમને વિવિધ સ્તરે ટ્રેનિંગ આપવાની તક અપાતી રહે છે. આપણા સ્ટાફની જવાબદારીભરી મહેનત સાથે પરિવારની ભાવનાની પણ આપણે સહર્ષ નોંધ લઈએ છીએ.

❖ બેંકની વધાવો બેંકની બચાવો યોજના

આપણી બેંક દ્વારા છેલ્લા ૮ વર્ષથી બેંકના સભાસદોને ત્યાં પૂત્રીના જન્મ પ્રસંગે રૂ. ૧૦,૦૦૦.૦૦ પ્રોત્સાહન રકમ તરીકે આપવામાં આવે છે. તો તે યોજનાનો લાભ લેવા માટે દરેક પાત્રતા ધરાવતા સભાસદોને અનુરોધ છે.

❖ બાલ સંચયનિધિ યોજના

ભારતીય રિઝર્વ બેંકની સૂચના મુજબ દસ વર્ષથી વધુ ઉમરના અભ્યાસ કરતા બાળકો પોતે ખાતું ઓપરેટ કરે તેવું ખાતું ખોલાવી શકે છે. આ સૂચના અંતર્ગત બેંક દ્વારાબાલ સંચય નિધિ યોજના હજુ પણ અમલમાં છે. ખાતું ખોલાવનાર બાળકને બેંક તરફથી તેને ઉપયોગી એવી ગિફ્ટ આપવામાં આવશે તથા આ ખાતામાં જે રકમ ડિપોઝીટ તરીકે રાખવામાં આવશે તેના પર વિશેષ વ્યાજનો દર આપવામાં આવશે. આ અંગેની વિગતવાર માહિતી બેંકમાં રૂબરૂ આવી અથવા તો બેંકની વેબસાઈટ ઉપરથી મેળવવા અનુરોધ છે.

❖ આર.બી.આઈ. DEAF (Depositor Education and Awareness Fund) A/c ની વિગત

રિઝર્વ બેંક ઓફ ઈન્ડિયાની સૂચના મુજબ બેંકમાં જે ડિપોઝીટ ખાતાઓ છેલ્લાં ૧૦ વર્ષથી ઓપરેટ ન થયા હોય તેવા ખાતાની જમા રકમ આર.બી.આઈ. ને દર મહિને મોકલવવાની હોઈ આપણી બેંક તા.૩૧.૦૩.૨૦૨૪ સુધીમાં કુલ ૯૪૫૦ ખાતાઓની જમા રકમ રૂ. ૨,૬૫,૩૬,૪૯૩.૮૧ આર.બી.આઈ. નેમોકલી આપેલ છે જે પૈકી તા.૩૧.૦૩.૨૦૨૪ સુધીમાં કુલ ૪૪૨ ગ્રાહકોના રૂ. ૫૭,૫૯,૯૭૧.૩૩ પરત મળી ગયેલ છે.

❖ ભુજ શાખા

આપણી બેંકની ભુજમાં છેલ્લાં ૮ વર્ષથી શાખા કાર્યરત છે. તો આપણી ભુજ શાખાની સેવાનો આપણા સભાસદો, ગ્રાહકો તથા તેમના સગા-સંબંધીઓને લાભ લેવા વિનંતી.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

ભુજ શાખાની તા.૩૧-૦૩-૨૦૨૪ નાં રોજની આંકડાકીય માહિતી :

| વિગત | રકમ રૂ |
|--------|-----------------|
| થાપણો | ૫૦,૮૫,૩૧,૧૧૬.૮૭ |
| ધિરાણો | ૪૪,૭૩,૦૨,૬૭૬.૮૭ |
| નફો | ૧,૦૬,૭૫,૩૩૬.૮૮ |

❖ એન.આર.આઈ ડિપોઝીટ અંગે :

આપણી બેંકને NRI ડિપોઝીટ સ્વીકારવા અંગેની પરમીશન તારીખ ૨૪.૦૧.૨૦૧૮ ના રોજ ભારતીય રીઝર્વ બેંક તરફથી મળી ગયેલ છે. અત્યારે ગાંધીધામ તથા ભુજ શાખામાં NRI ડિપોઝીટ સ્વીકારવામાં આવે છે.

❖ આભાર દર્શન :

બેંકના સભાસદશ્રીઓ, ડિપોઝીટર્સ, ગ્રાહકો, શુભેચ્છકો તેમજ આપણી બેંક સાથે જોડાયેલ તમામ એજન્સીઓ, ઓડિટરશ્રી, સ્ટેચ્યુટર ઓડિટરશ્રી, વેલ્યુઅર્સશ્રી, એડવોકેટશ્રી, ઈન્કમેટેક્સ અને જીએસટી કન્સલ્ટન્ટ, પોલિસ વિભાગ, વિવિધ સર્વિસ પ્રોવાઇડર એજન્સીસ, બધી બેંકો સ્ટાફ સહિત આ તમામનો હું બોર્ડ ઓફ ડિરેક્ટરસ વતી હૃદયપૂર્વ આભાર વ્યક્ત કરું છું.

બેંકના વહીવટમાં માર્ગદર્શન અને સહકાર બદલ આર.બી.આઈ, જિલ્લા રજીસ્ટ્રારશ્રી, ગુજરાત સહકાર વિભાગ, દરેકફેડરેશનનો પણ બોર્ડ ઓફ ડિરેક્ટરસ વતી આભાર વ્યક્ત કરું છું.

બેંકની પ્રગતિમાં સાથ આપનાર જનરલ મેનેજરશ્રી તથા સમગ્ર કર્મચારીગણનો આભાર વ્યક્ત કરું છું.

બોર્ડ ઓફ ડાયરેક્ટર્સ વતી
શ્રી ચંપાલાલ જી. પારખ
ચેરમેન



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

ANNUAL REPORT FOR THE YEAR 2023-2024



Shri Champalal G. Parakh
Chairman

Respected Share Holders,

It gives me immense pleasure to welcome you all on behalf of Board of Directors to the 30th Annual General Meeting of our Bank, I would like to extend a warm welcome to all of you.

Our Bank, which is steadfastly advancing on the path of progress, has completed 29 years of its long and successful operation. As on today our Bank has 2 branches with 6,503 members and a large family of over 32,000 customers. The Bank has made a Net Profit of Rs.11.83 crores through Deposits of Rs.701.85 crores and Advances of Rs.409.32 crores. The Bank has its own Reserve Fund of Rs.95.06 crores. The credit of the Bank's progress and for placing the Bank in this position goes to the all honourable Members, Depositors, Customers, Well-wishers, Bank's Staff and my fellow Board of Directors. I would like to take note of this and express my gratitude to all of you.

During the year, in memory of known/unknown members & Account Holders of the bank, I on behalf of Board of Directors and everybody present here, pray to the almighty to lay their divine soul in the eternal peace. I request you all to rise up, to pay homage to the departed soul by observing two minutes' silence. I pray to god to strengthen their family to bear the loss due to the absence of their divine soul.

It gives me indeed pleasure and pride to present the bank's Annual report for the financial year 2023-2024 which is duly certified by Statutory Auditors and prepared on behalf of the Board of Directors. During the year, despite of recessionary trends at national as well as international level, the figures published in the report proves that our bank has continued in path of progress in the 29 years of its success, with the efforts of our Board of Directors and well wishes of shareholders.

As per RBI Audit for the Financial Year 2019-2021, on 13.05.2022 they had imposed SAF (Supervisory Action) 36(1) on our Bank, because of our Net NPA was increased above 6% (Breached threshold limit). Due to SAF (Supervisory Action) 36(1) some Restrictions were imposed on our Bank i.e. Bank has not to make any donation, not to declare Dividend, along with this RBI had Reduce our single & Group exposure limit by 50% of the applicable limit, stopping of fresh Loans & Advances carrying risk weights more than 100% etc.

As when SAF (Supervisory Action) 36(1) is imposed on any Bank by RBI, the entire business as well as profit of the Bank drastically reduced. However, despite of SAF imposed on us, our bank's entire Business including Deposit and Advances as well as profit had drastically increased. Now RBI had withdrawn SAF (Supervisory Action) 36(1) on our bank vide their letter dated 10.06.2024, it was possible because of our Bank has fulfil all the key parameters as per RBI Guidelines. Now, all the above restrictions imposed on our bank have been removed / withdrawn, whose credit goes to the trust of Shareholders on Bank, the skilful management of Directors and the hard work of the entire Staff and specially General Manager/CEO Mr.Sunilkumar Goyal of our Bank.

Now our Bank's Board of Directors has been unanimously decided to give a maximum dividend of 20% to our Shareholders for the Financial Year 2023-24. For the payment of unpaid Dividend of last two years, we have to obtain written permission from RBI that is under process. Bank may declared / pay the dividend of the same after receiving the permission from RBI.

Banking sector plays a vital role in the development of economy. Bank assists in safely keeping the public



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

deposits so that regular interest can be earned, on the other part bank also provides time to time facilities for business and industrial purposes. Urban Co-operative Banks are up to the mark in maintaining their responsibility and their contribution is remarkable for the City of Gandhidham and nearby places, bank is playing remarkable role by giving all services. Bank has always been aggressive in maintaining its social responsibility. Now, I present before you the comprehensive report on the banks activities and progress.

❖ AUDIT

The Bank and its members have worked relentlessly to maintain the status quo in achieving the "A" grade. Accordingly, in the current year our statutory auditor has given us "A" grade which is matter of pride for us.

❖ DEPOSIT

Bank had decided the Deposit target of Rs. 690.00 Crores for the F.Y. 2023-24, against total Deposit stands was Rs. 701,85,20,558.20. Comparing with previous year total Deposits was Rs. 598,66,50,697.98, thus there was a remarkable year on year rise of 17.24%.

❖ SHARE MEMBERS

At the beginning of the financial year 2023-2024, the strength of the shareholders was 6,031, with addition of 727 new members and relinquishment of 255, at the year-end strength of the shareholders stands at 6,503.

| | |
|--------------------------|--------------|
| Gandhidham Branch | 6,263 |
| Bhuj Branch | 240 |
| Total Members | 6,503 |

❖ NET PROFIT

During the year 2023-2024 profits before income tax, BDDR and standard assets was Rs.20,04,96,476.29. From the above profits provision for Income Tax was Rs. 4,71,47,000.00, BDDR provision was Rs.6,75,00,000.00, Standard Assets provision was Rs. 25,00,000.00, Amortization Rs. 2,11,963.00 & Reversal of Excess IDR Provision Rs. 3,51,70,100.00, Profit after all turns out to be Rs. 11,83,07,613.29. Attributing this encouraging increase in profit to the efficient administration of the board of directors and staff members' above all co-operative contribution of shareholders.

APPROPRIATION OF NET PROFIT

| SR. NO | DESCRIPTION | PROPOSED APPROPRIATION FOR THE YEAR 2023-2024 AMOUNT |
|---------------|-------------------------|---|
| | | Rs.11,83,07,613.29 |
| 1 | Statutory Reserve @ 25% | 29600000.00 |
| 2 | BDDR @ 15% | 17750000.00 |
| 3 | Dividend @ 20% | 28922110.00 |



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

| | | |
|----|--------------------------------|------------------------|
| 4 | Charity Fund @ 1% | 1180000.00 |
| 5 | Education Reserve Fund | 300000.00 |
| 6 | Investment Fluctuation Reserve | 28000000.00 |
| 7 | Building Reserve Fund | 10000000.00 |
| 8 | Member Welfare Fund | 2000000.00 |
| 9 | Cyber Security Fund | 500000.00 |
| 10 | General Reserve Fund | 55503.29 |
| | Total | 11,83,07,613.29 |

The appropriation of net profit as detailed above is placed before you for approval on behalf of Board of Directors, after detailed deliberation in conformity with Bye laws of the bank.

❖ DIVIDEND

In the year 2023-24 as per the new rules, has proposed the maximum payable dividend of 20% for our Share Holders. The proposal is placed for your approval.

❖ SHARE CAPITAL

At the beginning of the financial year 2023-2024, our share capital amounted to Rs.13,04,91,600.00 with addition of Rs.2,45,53,400.00 and reduction of Rs.45,51,600.00, the share capital at the end of the year is Rs.15,04,93,400.00 Compared to previous year's share capital the rise was Rs. 2,00,01,800.00.

❖ DEPOSITS SECURED BY INSURANCE

As per norms, the Deposits up to Rs.5,00,000.00 (Five Lacs) are insured, for which total premium of Rs. 92,26,582.00 is paid to DICGC during the financial year 2023-24. The premium up to September, 2024 has been paid in advance as usual. This is for your kind attention, if Deposit stands in joint names and is kept in alternate names, the benefit of insurance will be extended to depositors to the extent of Rs. 5,00,000 each by making separate calculations.

❖ ADVANCES

During the year the target of Advances was Rs.450.00 crores. As against this figures, the total advances stand at Rs.4,09,31,54,199.57 for the year 2023-2024. Comparing with previous year total Advances of Rs. 3,58,03,72,075.88, there was increase of 14.32%. At Gandhidham branch bank has sanctioned new advances of Rs.28294.37 lakhs through 468 proposals and Bhuj Branch has sanctioned Rs.2418.81 lakh with 57 new applications. Thus, total new 525 applications amounting Rs.30713.18 lakhs were approved. Also, 211 applications amounting Rs.11842.02 lakhs were reviewed by Gandhidham Branch and 77 applications amounting Rs.962.00 lakhs were reviewed at Bhuj Branch. Thus, total 288 applications amounting of Rs.12804.02 lakhs were reviewed.

Previous year our Gross NPA was total Rs. 1756.08 Lakhs, during the year 2023-24, 21 accounts added amounting to Rs. 579.13 Lakhs and our recovery was Rs.1098.66 Lakhs & 5 accounts were upgraded amounting to Rs. 189.36 Lakhs during the year in NPA and 4 accounts write-off of Rs.23.79 Lakhs at the year-end our total gross NPA was Rs.1023.40 Lakhs, resultantly Our Net NPA was Nil. Bank has already



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filed Suits in Hon. Court for recovery of Rs.798.30. Lakhs and the amount will be recovered upon Judgements received from the Court. We are on the verge of recovery of NPA advances and also suit file as and when required.

❖ INVESTMENT

As per the norms stipulated by Reserve Bank of India, CRR (Cash Reserve Ratio) minimum 4.50% NDTL (Net Demand and Time Liabilities) and SLR (Statutory Liquidity Ratio) 18.00% of NDTL are to be maintained. Our bank is firm in maintaining the rules strictly. During the year, CRR and SLR remained 4.83% and 40.60% respectively. Moreover, as against the statutory requirements to fully invest 18.00% of SLR in Government securities compulsorily, our banks investment is above 100%. This shows that the bank is competent to cope up with any adverse situation.

❖ CAPITAL ADEQUACY

As per the guidelines given by Reserve Bank of India, all urban cooperative banks have to maintain the CRAR (Capital to Risk-Weighted Assets Ratio) at 10%. For the same the CRAR of bank as on 31.03.2024 is 18.96%. This indicates financial stability of our bank.

❖ LOCKER FACILITY

Our Gandhidham Branch has 155 cabinets which consist of 4804 lockers, out of which 3510 are occupied by our customers. Our Bhuj Branch consists of 35 cabinets of 1195 lockers of which 229 are occupied by our customers. At present lockers are available in our both branches.

The rent structure of each locker is as follows:

| LOCKER TYPE | YEARLY RENT (RS.) | GST (RS.) | TOTAL RENT (RS.) |
|-------------|-------------------|-----------|------------------|
| A | 840.00 | 151.20 | 991.20 |
| C | 1500.00 | 270.00 | 1770.00 |
| D | 2100.00 | 378.00 | 2478.00 |
| F | 3000.00 | 540.00 | 3540.00 |
| L | 6000.00 | 1080.00 | 7080.00 |

❖ SOCIAL ACTIVITIES

During the year 2023-2024 our bank has made financial aids in various forms for the benefits of shareholders. Bank has paid Rs. 7,50,321.00 for the benefit of shareholders. The details for the same are as follows: -

| SR. NO. | PARTICULARS | AMOUNT (RS.) |
|---------|--|--------------|
| 1 | 35 Families under "ShradhdhaSumanYojna" on account of unfortunate death of shareholders@ Rs.10,000/- each | 3,50,000.00 |
| 2 | For shareholders above 50 age benefitted with physical check-up at Sterling Ramkrishna Speciality Hospital-Gandhidham, Jain SevaSamiti-Adipur and CIMS Hospital-Ahmedabad, total 24 members have been benefitted | 66,800.00 |



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

| | | |
|---|--|--------------------|
| 3 | 11 Shareholders paid for Laboratory Test | 13,720.00 |
| 4 | 2 members under "BetiBachaoYojna" @ Rs.10,000/- each | 20,000.00 |
| 5 | 9 members for Cataract Operation (8 member @ Rs.5,000/- & 1 member @ 2000/-) | 42,000.00 |
| 6 | Accident Insurance Policy Premium for all share holders | 2,57,801.00 |
| Total payment made to shareholders for social help during year | | 7,50,321.00 |

❖ TARGETS FOR THE CURRENT YEAR

All the members and customers have full confidence in the Bank, so the Bank has set the targets for the current financial year starting from 01.04.2024 as below. I request your cooperation for fulfilling the goals.

Targets for the Financial Year 2024-2025

Deposits : Rs. 800.00 Crores

Advances : Rs. 500.00 Crores

Actual Financial Position As On 31.03.2024

Deposits : Rs. 7,01,85,20,558.20

Advances : Rs. 4,09,31,54,199.57

❖ DETAILS OF VARIOUS COMMITTEES MEETING HELD DURING THE YEAR:

To ease the day to day function of bank and to speed up the working, Board of Directors has established various norms and policy by conducting meetings by way of various committees. Meetings of various committees held during the year are as follows:

| SR. NO. | NAME OF COMMITTEE | NO. OF MEETINGS HELD |
|---------|--------------------------------------|----------------------|
| 1 | LOAN COMMITTEE | 30 |
| 2 | INVESTMENT COMMITTEE | 46 |
| 3 | STAFF AND ADMINISTRATION COMMITTEE | 5 |
| 4 | AUDIT COMMITTEE | 8 |
| 5 | RECOVERY COMMITTEE | 2 |
| 6 | BUILDING COMMITTEE | 1 |
| 7 | ASSET LIABILITY MANAGEMENT COMMITTEE | 3 |
| 8 | IT COMMITTEE | 1 |

❖ EFFICIENCY OF THE EMPLOYEES

The reason behind the successful working of the bank is the efficiency and trustworthiness of its employees. It gives me pleasure to let you know that all our employees are committed to their duties and enthusiastic in their efforts. Total 48 employees of bank carry approximate 3,400 to 3,500 vouchers amounting Rs.14729.98 lakhs of turnover on daily basis. The business per employee amounts to be Rs. 2,314.93 lakhs with deposits of Rs.1462.19 lakhs and advances Rs.852.74 Lakhs and after Income tax, BDDR and Standard Assets Provision the Net profit turns out to be Rs.1183.08 lakh. The figures show the efficiency of bank. Also rendering excellent and satisfactory services to its 32,205 number of customers by staff is matter of pride. The management at various levels provides opportunity to staff members for training to improve their efficiency. Here by we take note of the responsibility and the efforts of the staff members.

❖ BETI VADHAVO - BETI BACHAVO SCHEME

Our Bank, for last 8 years, is providing a cherishing amount of Rs. 10,000.00 on the birth announcement of Baby Girl to share holder. All eligible members are requested to avail the benefit of the same.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

❖ BAL SANCHAYNIDHI SCHEME

As instructed by Reserve Bank of India, a minor student aged over 10 years can open self-operating saving accounts. Following the same instruction, our bank has launched "Bal Sanchaynidhi Scheme". The students' eligible and opening the account under this scheme receive special useful gift from bank and also special rate of interest on the deposit kept under the same account. Further more details regarding the same can be obtained from the bank as well as bank's website.

❖ DETAILS OF R.B.I. DEAF (DEPOSITOR EDUCATION AND AWARENESS FUND) A/C

As per the instruction given by Reserve Bank of India, the accounts which are not operated from past 10 years, the deposits of such accounts has to be submitted to Reserve Bank of India in frequency of every month. For the same, as on 31.03.2024, our bank had sent to RBI total 9450 accounts amounting Rs.2,65,36,493.81. Also, bank has reversed total accounts 442 amounting Rs.57,59,971.33 to its customers.

❖ BHUJ BRANCH

Since past 8 years our Bhuj branch is operative to serve the customers. All of our share members and customers as well their relative members are requested to avail the services of the Bhuj Branch.

Accounting Information of Bhuj Branch as on 31.03.2024

| PARTICULARS | AMOUNT (in Rs.) |
|-------------|-----------------|
| DEPOSITS | 50,85,31,116.87 |
| ADVANCES | 44,73,02,676.87 |
| PROFIT | 1,06,75,336.99 |

❖ NRE DEPOSITS

Our bank had received permission from Reserve Bank of India to accept "NRE" deposit from 24.01.2018. As of now our Gandhidham as well as Bhuj Branch accepts NRE deposits.

❖ ACKNOWLEDGMENTS

I express my sincere thanks to all the share members, customers, Depositors, well-wishers, all Agencies, Auditors, Statutory Auditors, Valuers, Advocates, Income Tax & GST Consultants, Police Department, different Service Provider Agencies and all entities & persons connected with the bank for participating in the developmental journey of the bank. On behalf of the board of directors, I would like to express my gratitude to all of you for the cooperation.

My special appreciations are to The Reserve Bank of India, District Registrar, Gujarat SahkarVibhag and Gujarat Bank Federation to provide their support and Guidance.

For the progress of the bank, I am grateful to General Manager / CEO and all the staff members of the bank.

For and on behalf of the Board of Directors
(Shri Champalal G. Parakh)
Chairman



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Amendment of Byelaws

| Bye Laws No. | Existing Bye-Laws | Bye-Laws After Amendment | Reason for Amendment |
|--------------|---|--|----------------------|
| 30 (1) | The Board of Directors shall consist of not more than 18 <i>Directors to be elected from amongst the members of the Bank.</i> Out of which, there shall be one seat reserved for the Scheduled Castes or Scheduled Tribes and two seats for women if Bank have members from such class or category of persons. | The Board of Directors shall consist of not more than 18 <i>Directors (Excluding Co-opted Professional Directors) to be elected from amongst the members of the Bank.</i> Out of which, there shall be one seat reserved for the Scheduled Castes or Scheduled Tribes and two seats for women if Bank have members from such class or category of persons. | To become More clear |
| 30 (3) | In case of none of the elected member of the Board is with suitable banking experience (at Middle/Senior Management level) &/or <i>Chartered Accountant with banking experience</i> , the elected board members <i>shall co-opt at least two such professionals, one each from the two categories or both from the same category.</i> | In case of none of the elected member of the Board is with suitable banking experience (at Middle/Senior Management level) &/or <i>Chartered Accountant</i> , the elected board members <i>shall co-opt at least two such professionals, one each from the two categories or both from the same category.</i> | To become More clear |



The Independent Auditor's Report

To,
The Members,
The Gandhidham Mercantile Co-operative Bank Limited,
Gandhidham.

Report on Financial Statements

1. We have audited the accompanying financial statement of The Gandhidham Mercantile Co-operative Bank Limited ('the Bank') as at 31 March 2024, Which comprise the Balance Sheet as at 31 March 2024, and the profit and Loss Account, and the Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of 2 branches audited by us are incorporated in these financial statements.

Management's Responsibility for the financial statement

2. Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with Banking Regulation Act, 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the Registrar of cooperative Societies, Gujarat, the Gujarat Co-operative societies Act, 1961 and the Gujarat Cooperative Societies Rules, 1965 and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statement based on our audit. We conducted our audit in accordance with standards on Auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the statements.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies), The Gujarat Co-operative Societies Act, 1961 and guidelines issued by Reserve Bank of India and Registrar of Cooperative Societies in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31, March 2024.
 - (b) In the case of the Profit and Loss Account, of the profit / loss for the year ended on that date; and
 - (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal & Regulatory Requirements

7. The Balance Sheet and the profit and Loss Account have been drawn up in Forms, "A" and "B" respectively of the third Schedule to the Banking Regulation Act, 1949 and provisions of The Gujarat Co-operative Societies Act, 1961 and Gujarat Co-operative Societies Rules, 1965.
8. **We report that:**
- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches / offices.
 - (c) The transactions of the Bank which have come to our notice are within the powers of the Bank.
 - (d) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
 - (e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
9. We further report that for the year under audit, the bank has been awarded "A" classification.

For, S. V. Chothani & CO.

**Chartered Accountants
(FRN 101918W)**

S.V.Chothani

Partner

M.No. 042017

Panel No. 660

UDIN : 24042017BJZZOF3990

Date:-08/05/2024

Place:-Gandhidham



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BALANCE SHEET AS ON 31.03.2024

| 31.03.2023 | CAPITAL AND LIABILITIES | 31.03.2024 |
|---------------|---|---------------|
| 200000000.00 | 1. CAPITAL : AUTHORISED CAPITAL 20,00,000 SHARES OF RS. 100 EACH | 200000000.00 |
| 130491600.00 | 130491600.00 SUBSCRIBED AND PAID-UP CAPITAL 1504934 SHARES OF RS. 100 EACH (Previous year 1304916 shares) | 150493400.00 |
| 874396774.39 | 2. RESERVE FUND & OTHER RESERVES : | 950569988.88 |
| 305805918.00 | STATUTORY RESERVE FUND | 322240388.00 |
| 60000000.00 | BUILDING RESERVE FUND | 60000000.00 |
| 347380.98 | GENERAL RESERVE FUND | 353119.78 |
| 807356.75 | STAFF WELFARE FUND | 807356.75 |
| 2118452.56 | MEMBER WELFARE FUND | 2868131.56 |
| 1834654.00 | CHARITY RESERVE FUND | 2490654.00 |
| 1004692.00 | EDUCATIONAL RESERVE FUND | 1304692.00 |
| 23234081.46 | DIVIDEND EQUALISATION FUND | 23234081.46 |
| 112831087.00 | BAD & DOUBTFUL DEBTS RESERVE (PBT) U/S 36 OF IT ACT | 130251692.69 |
| 67750000.00 | BAD & DOUBTFUL DEBTS RESERVE (PAT) | 117750000.00 |
| 56733246.00 | BAD & DOUBTFUL DEBTS RESERVE (PAT) U/S 67A OF GSC ACT | 69418913.00 |
| 16500000.00 | PROVISION FOR STANDARD ASSETS | 19000000.00 |
| 2300000.00 | PROVISION FOR FRAUD CASE | 0.00 |
| 5900000.00 | INVESTMENT DEPRECIATION RESERVE FUND | 23829900.00 |
| 27100000.00 | INVESTMENT FLUCTUATION FUND | 42100000.00 |
| 500000.00 | CYBER SECURITY FUND | 950000.00 |
| 110941450.00 | REVALUATION RESERVE LAND | 110941450.00 |
| 25588455.64 | REVALUATION RESERVE BUILDING | 23029609.64 |
| — | 3. PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND : | --- |
| 5986301322.98 | 4. DEPOSITS AND OTHER ACCOUNTS : | 7017866196.20 |
| 4733024640.00 | A. FIXED DEPOSITS : INDIVIDUAL OTHER SOCIETIES | 5841524674.00 |
| 719770914.10 | B. SAVINGS BANK DEPOSITS : INDIVIDUAL OTHER SOCIETIES | 691039177.70 |
| 467277673.48 | C. CURRENT DEPOSITS : INDIVIDUAL OTHER SOCIETIES | 432223719.03 |
| 18239318.00 | D. RECURRING DEPOSITS : INDIVIDUAL OTHER SOCIETIES | 24393058.00 |
| 46562777.40 | E. CREDIT BALANCE IN CC/OD ACCOUNTS : | 28059567.47 |
| 1426000.00 | F. SUNDRY DEPOSITS : UNKNOWN DEPOSITS | 626000.00 |
| 0.00 | S.D.V SECURITY DEPOSITS | 0.00 |
| 1426000.00 | | 626000.00 |
| 98113912.27 | 5. BORROWINGS : FROM RBI/STATE/CENTRAL CO-OP BANKS FROM SBI & OTHER NOTIFIED BANKS FROM STATE GOVERNMENTS FROM OTHERS | 10234084.45 |
| — | 6. BILLS FOR COLLECTION (CONTRA) : | --- |
| --- | 7. BRANCH ADJUSTMENTS : | --- |
| 7089303609.64 | TOTAL C/F | 8129163669.53 |



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BALANCE SHEET AS ON 31.03.2024

| 31.03.2023 | PROPERTY AND ASSETS | 31.03.2024 |
|---------------|---|---------------|
| 187774648.32 | 1. CASH (SCHEDULE-01) | 298033550.89 |
| 49839615.00 | ON HAND | 29732091.00 |
| 137935033.32 | BALANCE WITH RBI/SBI/STATE & DISTRICT CO-OP BANKS | 268301459.89 |
| 726130223.11 | 2. BALANCE WITH OTHER BANKS : | 887473781.25 |
| 113910223.11 | CURRENT DEPOSITS (SCHEDULE-02) | 109153781.25 |
| - | SAVINGS BANK DEPOSITS | - |
| 612220000.00 | FIXED DEPOSITS (SCHEDULE-03) | 778320000.00 |
| - | 3. MONEY AT CALL & SHORT NOTICE : | - |
| 2451958701.00 | 4. INVESTMENTS : (SCHEDULE-04) | 2820301738.00 |
| 2011953651.00 | IN CENTRAL & STATE GOVERNMENT SECURITIES | 2310296688.00 |
| 0.00 | OTHER TRUST SECURITIES | 0.00 |
| 10005050.00 | CO-OP BANKS & INSTITUTIONS SHARES | 10005050.00 |
| 430000000.00 | OTHER INVESTMENTS | 500000000.00 |
| --- | 5. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND : | --- |
| 3580372075.88 | 6. LOANS & ADVANCES : | 4093154199.57 |
| 2851125377.77 | SHORT TERM LOANS : | 3169785159.32 |
| | CASH CREDIT, OVERDRAFT & LOANS | |
| | A) OF WHICH SECURED AGAINST : | |
| | - GOVERNMENT AND OTHER APPROVED SECURITIES | |
| 2851125377.77 | - OTHER TANGIBLE SECURITIES | 3169785159.32 |
| | B) OF WHICH UNSECURED : | |
| | C) OF THE ADVANCES AMOUNT OVERDUE Rs. 5,09,06,893.00 | |
| 167873159.26 | MEDIUM TERM LOANS : | 112735979.52 |
| | A) OF WHICH SECURED AGAINST : | |
| | - GOVERNMENT AND OTHER APPROVED SECURITIES | |
| 147978971.26 | - OTHER TANGIBLE SECURITIES | 110509658.52 |
| 19894188.00 | B) OF WHICH UNSECURED : | 2226321.00 |
| | C) OF THE ADVANCES AMOUNT OVERDUE Rs.57,37,152.14 | |
| 561373538.85 | LONG TERM LOANS : | 810633060.73 |
| | A) OF WHICH SECURED AGAINST : | |
| | - GOVERNMENT AND OTHER APPROVED SECURITIES | |
| 561373538.85 | - OTHER TANGIBLE SECURITIES | 810633060.73 |
| | B) OF WHICH UNSECURED : | |
| | C) OF THE ADVANCES AMOUNT OVERDUE Rs. 5,85,08,019.00 | |
| 166757356.96 | 7. INTEREST RECEIVABLE : | 108698383.49 |
| 35932510.00 | ON INVESTMENT : | 57963858.00 |
| 12878572.00 | INTEREST RECEIVABLE ON FIXED DEPOSITS | 26876100.00 |
| 23053938.00 | ACCRUED INTEREST ON GOVT.SECURITY | 31087758.00 |
| 0.00 | INTEREST RECEIVABLE ON MUTUAL FUND | 0.00 |
| 130824846.96 | ON NPA : (CONTRA) | 50734525.49 |
| 129045076.96 | NPA INTEREST RECEIVABLE | 50018794.49 |
| 1779770.00 | CHARGES RECEIVABLE IN NPA | 715731.00 |
| --- | 8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION : (CONTRA) | --- |
| --- | 9. BRANCH ADJUSTMENTS : | --- |
| 7112993005.27 | TOTAL C/F | 8207661653.20 |



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

BALANCE SHEET AS ON 31-03-2024

| 31.03.2023 | | CAPITAL AND LIABILITIES | 31.03.2024 | |
|---------------|---------------|--|---------------|---------------|
| | 7089303609.64 | TOTAL B/F..... | | 8129163669.53 |
| | 130824846.96 | 8. OVERDUE INTEREST RESERVE (CONTRA) : | | 50734525.49 |
| 129045076.96 | | NPA INTEREST RECEIVABLE | 50018794.49 | |
| 1779770.00 | | CHARGES RECEIVABLE IN NPA | 715731.00 | |
| | 349375.00 | 9. INTEREST PAYABLE : | | 654362.00 |
| | | 10. STAFF FUNDS (CONTRA) : | | |
| (394775.00) | | STAFF GROUP INSURANCE FUND | (419675.00) | |
| (21358908.00) | | STAFF PROVIDENT FUND | (24591784.00) | |
| (11185290.67) | | STAFF GRATUITY FUND | (12232839.22) | |
| | 79252213.43 | 11. OTHER LIABILITIES : | | 110633591.06 |
| 15129827.00 | | DIVIDEND PAYABLE | 33547731.00 | |
| 298266.46 | | BANKERS CHEQUE (PAYSIPS) | 229526.61 | |
| 3336041.00 | | STAFF BONUS & INCENTIVES | 3316117.00 | |
| 5707671.23 | | SUNDRY CREDITORS | 5200346.17 | |
| 71925.00 | | OTHER INCOME TAX PAYABLE | 20393.00 | |
| 2452496.00 | | TDS ON CASH PAYMENT | 835522.00 | |
| 5773624.00 | | PAYABLE TDS ON DEPOSIT | 9742426.00 | |
| 398162.74 | | GST PAYABLE | 246642.28 | |
| 402084.00 | | STAFF DEDUCTION & PAYABLE | 457004.00 | |
| 277201.00 | | FRANKING PAYABLE | 54785.00 | |
| 1080.00 | | CASH FOUND EXCESS | 1180.00 | |
| 740943.00 | | PROVISION FOR EXPENSES INCURRED BUT UNPAID | 587806.00 | |
| 5746892.00 | | PROVISION FOR STAFF LEAVE SALARY | 6031112.00 | |
| 2341000.00 | | PROVISION FOR MATURED TD INTEREST | 2341000.00 | |
| 875000.00 | | PROVISION FOR INDUSIND BANK LTD | 875000.00 | |
| 35700000.00 | | PROVISION FOR INCOMETAX | 47147000.00 | |
| | 65621169.80 | 12. PROFIT AND LOSS ACCOUNT : | | 118307613.29 |
| 58141809.80 | | PROFIT AS PER LAST BALANCE SHEET | 65621169.80 | |
| 58141809.80 | | LESS : APPROPRIATIONS | 65621169.80 | |
| 65621169.80 | | ADD : PROFIT FOR YEAR BROUGHT FROM P & L ACCOUNT | 118307613.29 | |
| | | 13. CONTINGENT LIABILITIES : | | |
| (25971335.19) | | DEAF SCHEME | (26536492.11) | |
| (2373450.00) | | GUARANTEES ISSUED | (1653450.00) | |
| | 7365351214.83 | TOTAL | | 8409493761.37 |

S.V.CHOTHANI & CO.
CHARTERED ACCOUNTANTS
(SHAILESH V. CHOTHANI)
PARTNER
Membership No.042017
Panel No.660
Firm No.101918W
UDIN : 24042017BJZZOF3990
PLACE : GANDHIDHAM
DATE : 08/05/2024

CHAMPALAL G. PARAKH
CHAIRMAN

DINESHBHAI N. GUPTA
VICE CHAIRMAN



BALANCE SHEET AS ON 31-03-2024

[illegible]

BABULAL A. SINGHVI
MANAGING DIRECTOR

SUNILKUMAR N. GOYAL
GENERAL MANAGER / CEO

KETNA A. THACKER
MANAGER



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

PROFIT & LOSS ACCOUNT AS ON 31.03.2024

| 31.03.2023 | EXPENDITURE | 31.03.2024 |
|--------------|---|--------------|
| 304058914.89 | 1. INTEREST ON DEPOSITS, BORROWINGS ETC. (ANNEXURE-01) | 453760817.94 |
| 28919269.79 | 2. SALARIES, ALLOWANCE & PROVIDENT FUND (ANNEXURE-02) | 30763904.74 |
| --- | 3. DIRECTOR'S & LOCAL COMMITTEE MEMBERS - FEES & ALLOWANCES | --- |
| 9899354.14 | 4. RENT, TAXES, INSURANCE, LIGHTING, ETC. (ANNEXURE-03) | 12058946.30 |
| 382125.53 | 5. POSTAGE, TELEGRAMS & TELEPHONE CHARGES (ANNEXURE-04) | 370981.80 |
| 603540.00 | 6. AUDITORS FEES | 744355.00 |
| 2348851.82 | 7. DEPRECIATION EXPENSES (ANNEXURE-05) | 2353012.60 |
| 612351.96 | 8. STATIONARY, PRINTING & ADVERTISEMENT (ANNEXURE-06) | 852383.23 |
| 6670000.00 | 9. LOSS ON SALE OF GOVT. SECURITIES | 7665000.00 |
| 1801393.00 | 10. LEGAL EXPENSES | 71983.00 |
| 4895628.96 | 11. OTHER EXPENDITURE (ANNEXURE-07) | 6009238.14 |
| 50000.00 | 12. PENALTY IMPOSED BY RBI | 0.00 |
| 0.00 | 13. WRITE OFF / PROVISIONS OF U/S 36 OF IT ACT | 2379394.31 |
| 360241430.09 | TOTAL EXPENDITURE | 517030017.06 |
| 154533132.80 | OPERATING / GROSS PROFIT | 200496476.29 |
| 88911963.00 | 14. PROVISION AGAINST RISKS (ANNEXURE -08) | 117358963.00 |
| 65621169.80 | NET PROFIT | 83137513.29 |
| 0.00 | 15. EXCESS RESERVES / PROVISION / FUNDS WRITTEN BACK (BELOW LINE) FROM INVESTMENT DEPRECIATION RESERVE (IDR) | 35170100.00 |
| | NET ALLOCABLE PROFIT | 118307613.29 |
| 514774562.89 | TOTAL | 752696593.35 |

S.V.CHOTHANI & CO
CHARTERED ACCOUNTANTS
(SHAILESH V.CHOTHANI)
PARTNER

Membership No. 042017
Panel No. 660
Firm No. 101918W
UDIN : 24042017BJZZOF3990
PLACE : GANDHIDHAM
DATE : 08/05/2024

CHAMPALAL G. PARAKH
CHAIRMAN

DINESHBHAI N. GUPTA
VICE CHAIRMAN



PROFIT & LOSS ACCOUNT AS ON 31.03.2024

| 31.03.2023 | INCOME | 31.03.2024 |
|--------------|--|--------------|
| 471824897.77 | 1. INTEREST AND DISCOUNT (ANNEXURE-09) | 684161675.73 |
| 49928.00 | 2. COMMISSION, EXCHANGE ,BROKERAGE & BANK GUARANTEE COMMISSION | 26670.78 |
| --- | 3. SUBSIDIES AND DONATIONS | --- |
| 2280000.00 | 4. NON BANKING INCOME (STAMP FRANKING COMMISSION) | 370000.00 |
| 22531389.12 | 5. OTHER RECEIPTS (ANNEXURE-10) | 25291252.53 |
| 18088348.00 | 6. PROFIT ON SALE OF GOVERNMENT SECURITIES | 5297500.00 |
| 0.00 | 7. PROVISION OF BDDR REVERSE | 2379394.31 |
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| | | |
| 514774562.89 | TOTAL INCOME | 717526493.35 |
| | | |
| 0.00 | 8. EXCESS RESERVES / PROVISION / FUNDS WRITTEN BACK (BELOW LINE) FROM INVESTMENT DEPRECIATION RESERVE (IDR) | 35170100.00 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| 514774562.89 | TOTAL | 752696593.35 |

KETNA A. THACKER
MANAGER



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

CASH AND BALANCES WITH RBI, SBI , STATE & DIST. CO-OPERATIVE BANKS SCHEDULE-01

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|---------------------|---------------------|---------------------|
| | | |
| 49839615.00 | CASH ON HAND | 29732091.00 |
| 15618522.52 | STATE BANK OF INDIA | 53513539.52 |
| 15764.00 | THE KDCC BANK LTD. | 19764.00 |
| 122300746.80 | THE GSC BANK LTD. | 214768156.37 |
| 187774648.32 | TOTAL | 298033550.89 |

BALANCES WITH OTHER BANKS SCHEDULE-02

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|---------------------|-------------------------------------|---------------------|
| | | |
| 11680698.96 | CENTRAL BANK OF INDIA | 6190227.73 |
| 33204538.45 | BANK OF INDIA | 11521824.80 |
| 3918035.49 | BANK OF BARODA | 4478058.55 |
| 0.00 | UNION BANK OF INDIA | 20842682.27 |
| 18598.86 | KOTAK MAHINDRA BANK LTD. | 22598.86 |
| 10197108.05 | HDFC BANK LTD. | 21063173.17 |
| 0.00 | HDFC TREPS BORROWING A/C | 100000.00 |
| 6046940.96 | INDUSIND BANK LTD. | 16644825.18 |
| 8432789.33 | YES BANK LTD. | 7154609.86 |
| 40235541.00 | BANDHAN BANK | 20809257.42 |
| 0.00 | CITY UNION BANK LTD FDOD A/C | 64726.00 |
| 0.00 | UJJIVAN SMALL FINANCE BANK FDOD A/C | 10000.00 |
| 175972.01 | AXIS BANK LTD BBPS A/C | 251797.41 |
| 113910223.11 | TOTAL | 109153781.25 |

FIXED DEPOSITS SCHEDULE-03

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|---------------------|---|---------------------|
| | | |
| 5000000.00 | CENTRAL BANK OF INDIA | 0.00 |
| 78000000.00 | UNION BANK OF INDIA | 78000000.00 |
| 9900000.00 | BANK OF BARODA | 9900000.00 |
| 50320000.00 | THE GUJARAT STATE CO-OP. BANK LTD. | 50320000.00 |
| 9000000.00 | HDFC BANK LTD FDR FOR IMPS/ ATM / POS / UPI | 11000000.00 |
| 160000000.00 | BANDHAN BANK LTD. | 274600000.00 |
| 100000000.00 | YES BANK LTD | 0.00 |
| 200000000.00 | CITY UNION BANK LTD. | 242000000.00 |
| 0.00 | UJJIVAN SMALL FINANCE BANK | 112500000.00 |
| 612220000.00 | TOTAL | 778320000.00 |



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

INVESTMENTS SCHEDULE-04

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|----------------------|-------------------------------------|----------------------|
| | | |
| 2011953651.00 | GOVERNMENT SECURITIES | 2310296688.00 |
| 5000.00 | THE GSC BANK LTD. - SHARE DEPOSITS | 5000.00 |
| 50.00 | THE KDCC BANK LTD. - SHARE DEPOSITS | 50.00 |
| 10000000.00 | NCFDCL SHARE DEPOSITS | 10000000.00 |
| 430000000.00 | MUTUAL FUND INVESTMENT | 0.00 |
| 0.00 | HDFC TREPS LENDING | 500000000.00 |
| 2451958701.00 | TOTAL | 2820301738.00 |

INTEREST ON DEPOSITS, BORROWINGS, ETC. ANNEXURE-01

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|---------------------|--|---------------------|
| | | |
| 23229316.00 | INTEREST PAID ON FIXED DEPOSIT RECEIPT | 25782994.00 |
| 5131658.00 | INTEREST PAID ON SHORT TERM DEPOSIT RECEIPT | 2354428.00 |
| 228735229.00 | INTEREST PAID ON CUMULATIVE DEPOSIT RECEIPT | 391996709.00 |
| 20189913.00 | INTEREST PAID ON NRE (TDR & SAVING DEPOSITS) | 2540491.00 |
| 1144812.00 | INTEREST PAID ON RECURRING DEPOSITS | 1521886.00 |
| 24306410.89 | INTEREST PAID ON SAVING DEPOSITS | 25770585.00 |
| 1321576.00 | INTEREST PAID ON BORROWINGS | 3793724.94 |
| 304058914.89 | TOTAL | 453760817.94 |

SALARIES, ALLOWANCES & PROVIDENT FUND ANNEXURE-02

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|--------------------|------------------------------------|--------------------|
| | | |
| 21820719.00 | SALARIES AND ALLOWANCES | 23469907.00 |
| 1483759.00 | PROVIDENT FUND (BANK CONTRIBUTION) | 1488703.00 |
| 162109.00 | STAFF GRATUITY EXPENSES | 262650.00 |
| 10896.00 | STAFF LTC EXPENSES | 0.00 |
| 687304.00 | STAFF LEAVE EXPENSES | 284220.00 |
| 3336041.00 | BONUS CUM EXGRATIA | 3316117.00 |
| 1133161.79 | STAFF WELFARE EXPENSES | 1494207.74 |
| 267250.00 | MEDICAL AID TO STAFF | 430000.00 |
| 6605.00 | STAFF TRAINING EXPENSES | 18100.00 |
| 11425.00 | STAFF TRAVELLING EXPENSES | 0.00 |
| 28919269.79 | TOTAL | 30763904.74 |



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

RENT, TAXES, INSURANCE, LIGHTING ETC.

ANNEXURE-03

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|-------------------|-----------------------------------|--------------------|
| | | |
| 2453852.92 | RENT | 2299132.20 |
| 91160.00 | PROPERTY & MUNICIPALITY TAX | 13911.00 |
| 239566.00 | GENERAL INSURANCE PREMIUM | 220354.00 |
| 6045966.50 | DEPOSIT INSURANCE PREMIUM (DICGC) | 8522859.50 |
| 1068808.72 | ELECTRICITY CHARGES | 1002689.60 |
| 9899354.14 | TOTAL | 12058946.30 |

POSTAGE, TELEGRAMS AND TELEPHONE CHARGES

ANNEXURE-04

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|------------------|--------------------|------------------|
| | | |
| 66700.09 | POSTAGE EXPENSES | 56966.14 |
| 315425.44 | TELEPHONE EXPENSES | 314015.66 |
| 382125.53 | TOTAL | 370981.80 |

DEPRECIATION EXPENSES

ANNEXURE-05

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|-------------------|-----------------------|-------------------|
| | | |
| 8197.00 | SAFE CUSTODY | 7378.00 |
| 640034.00 | SDV LOCKER | 576029.00 |
| 32944.50 | ELECTRICALS | 74905.00 |
| 5017.00 | ELECTRICALS/FAN | 3763.00 |
| 67212.00 | FURNITURE WOODEN | 62787.00 |
| 191884.00 | FURNITURE STEEL | 194090.00 |
| 408195.00 | PLANT & MACHINERY | 353587.00 |
| 29.00 | GUN | 26.00 |
| 466288.32 | COMPUTER HARDWARE | 605422.60 |
| 22332.00 | ATM | 18982.00 |
| 506719.00 | BUILDING CONSTRUCTION | 456043.00 |
| 2348851.82 | TOTAL | 2353012.60 |

STATIONERY, PRINTING & ADVERTISEMENT

ANNEXURE-06

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|------------------|--------------------------------|------------------|
| | | |
| 527823.98 | STATIONERY & PRINTING EXPENSES | 765418.09 |
| 84527.98 | ADVERTISEMENT EXPENSES | 86965.14 |
| 612351.96 | TOTAL | 852383.23 |



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

OTHER EXPENDITURE ANNEXURE-07

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|-------------------|---------------------------------|-------------------|
| | | |
| 1220931.20 | COMPUTER SOFTWARE EXPENSES | 1240986.30 |
| 386844.00 | ANNUAL MAINTANANCES EXPENSES | 470844.50 |
| 134749.94 | ANNUAL GENERAL MEETING EXPENSES | 181274.40 |
| 135481.48 | CTS CHEQUE CLEARING EXPENSES | 113970.89 |
| 2069707.16 | MISC. EXPENSES | 2057161.71 |
| 161508.44 | REPAIRING EXPENSES | 90651.50 |
| 9660.00 | NEWS PAPER & MAGAZINE EXPENSES | 14210.00 |
| 195970.00 | SUBSCRIPTION FEES | 205594.00 |
| 3238.00 | BOOKS & LIBRARY EXPENSES | 0.00 |
| 1150.00 | STAMP A/C | 7700.00 |
| 120000.00 | CONSULTING CHARGES | 99000.00 |
| 148972.74 | COMMISSION EXPENSES | 388507.29 |
| 33754.00 | BOARD MEETING EXPENSES | 35223.00 |
| 39332.00 | MEHMAN SARBHARA EXPENSES | 20333.00 |
| 23885.00 | CEREMONIAL EXPENSES | 95925.00 |
| 60689.00 | TRAVELLING EXPENSES | 329911.55 |
| 1090.00 | INCOME TAX EXPENSES | 654573.00 |
| 0.00 | GST EXPENSES | 3372.00 |
| 148666.00 | SERVICE TAX EXPENSES | 0.00 |
| 4895628.96 | TOTAL | 6009238.14 |

PROVISION AGAINST RISK ANNEXURE-08

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|--------------------|--|---------------------|
| | | |
| 211963.00 | AMORTISATION FOR PREMIUM ON GOVT. SECURITIES | 211963.00 |
| 47500000.00 | PROVISION FOR BAD & DOUBTFUL DEBTS | 67500000.00 |
| 5500000.00 | PROVISION FOR STANDARD ASSETS | 2500000.00 |
| 35700000.00 | PROVISION FOR INCOME TAX | 47147000.00 |
| 88911963.00 | TOTAL | 117358963.00 |



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

INTEREST & DISCOUNT ANNEXURE-09

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|---------------------|--|---------------------|
| | | |
| 91807000.66 | INTEREST RECEIVED ON CASH CREDIT | 114693412.19 |
| 107270660.07 | INTEREST RECEIVED ON OVERDRAFT | 238162006.72 |
| 75043803.93 | INTEREST RECEIVED ON LOANS | 87172539.60 |
| 21862997.00 | INTEREST RECEIVED ON FD OF OTHER BANKS | 57793735.00 |
| 168700696.44 | INTEREST RECEIVED ON GOVT-SECURITIES | 168440558.54 |
| 6785554.39 | INTEREST RECEIVED ON MUTUAL FUND | 6301410.45 |
| 0.00 | INTEREST RECEIVED ON TREPS LENDING | 11589527.30 |
| 340125.28 | INTEREST RECEIVED ON OTHERS | 125.93 |
| 14060.00 | PENAL INTEREST | 8360.00 |
| 471824897.77 | TOTAL | 684161675.73 |

OTHER RECEIPTS ANNEXURE-10

| 31.03.2023 | PARTICULARS | 31.03.2024 |
|--------------------|-------------------------------|--------------------|
| | | |
| 4583228.65 | LOAN PROCESSING CHARGES | 5758473.25 |
| 73975.00 | INSPECTION CHARGES | 120100.00 |
| 6183028.00 | LOCKER RENT RECEIPT | 6484579.00 |
| 556230.10 | MISC. RECEIPTS | 585174.46 |
| 691086.49 | INCIDENTAL CHARGES | 861239.46 |
| 304268.00 | CHEQUE BOOK CHARGES | 279015.00 |
| 29359.58 | ATM RECEIPT | 25480.12 |
| 18850.00 | CERSAI CHARGES | 13100.00 |
| 88859.30 | SHARE TRANSFER FEES | 98004.24 |
| 750.00 | DIVIDEND INCOME | 750.00 |
| 1754.00 | PMJJBY & PMSBY COMMISSION | 1298.00 |
| 10000000.00 | MMCB BAD INVESTMENT | 10000000.00 |
| 0.00 | LEGAL EXPENSES ON NPA ACCOUNT | 1064039.00 |
| 22531389.12 | TOTAL | 25291252.53 |



SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR 2023-24

1. Accounting Convention :

The accounts are prepared under the historical cost convention and confirm to the statutory provision & prevailing practices, except as otherwise stated.

2. Use of Estimates :

The preparation of financial statements are in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affects reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Investments:

3.1 Classification of investments is made as per the guidelines of Reserve Bank of India. The entire investment portfolio of the Bank is classified under three categories viz. "Held to Maturity", "Available for Sale" and "Held for Trading". Disclosure of the investments under these three categories mentioned above has been made by classifying as-

1. Government Securities
2. Other approved securities
3. Shares
4. Bonds of PSUs
5. Others

3.2 In respect of Securities included in any of the above three categories where interest / principle is in arrears for more than 90 days, income has not been recognized, as per prudential norms.

3.3 The valuation of investments is done in accordance with the guidelines issued by Reserve Bank of India.

a) Investments under "Held to Maturity" categories are not marked to market and are carried at acquisition cost or at amortized cost. However, SLR investment over and above stipulated limit of 25% of Net Demand & Time Liabilities (NDTL) / Investment which are purchased last, marked to market and required depreciation is provided for. If Investments were acquired at premium over the face value, the premium is being amortized over the remaining period till maturity as per RBI Guidelines.

b) Investments under "Available for Sale" categories are being marked to market on individual scrip basis once in a year. Net depreciation in values is being fully provided for whereas net appreciation is being ignored till it realized.

c) No Investments are under "Held for Trading" categories at present but the same to be revalued on individual scrip basis on a monthly basis. The Net depreciation in value to be fully provided in



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

Investment Depreciation Reserve and Investment Fluctuation Reserve. Net appreciation if any to be ignored till it realized. Rates for valuation of above investments are based on rates put out by Financial Benchmarks India Pvt Ltd (FBIL).

4. **Advances :**

- 4.1 Advances are classified as performing and non-performing assets and provisions are made in accordance with the prudential norms prescribed by Reserve Bank of India. Recovery in NPA account is first appropriated towards Principal and the balance, if any, towards interest.
- 4.2 Advances are stated net of Interest Receivable in respect of all Non Performing Advances where suit have been filed.
- 4.3 As per prudential norms, general provision on Standard Assets is made @ 0.40% and on Real Estate loans @ 1%.
- 4.4 In respect of advances which are NPAs interest have been debited to interest receivable account.

5. **Fixed Assets :**

- 5.1 Fixed Assets (excluding Land) are stated at historical cost (less depreciation) except wherever revalued. There is no change in method as well as rate of depreciation.
- 5.2 Bank has got its immovable property revalued and the amount of difference in book value and revalued figure is shown as Building Revaluation Reserve Fund under the head of RESERVES. In case of assets revalued, depreciation provided on the part pertaining to the revaluation amount is debited to revaluation reserve account and the balance amount being debited to P & L account at the applicable rate.

6. **Revenue Recognition:**

6.1 **Income**

Interest and other income are recognized on accrual basis except the following, which are recognized on realization basis as per RBI guidelines

- 1. Interest on Non Performing Advances.
- 2. Commission income DD/PO booked on receipt basis.
- 3. Interest and Dividend income on non performing investment.
- 4. Commission income on stamp vending booked on advance at the time of recharge of stamping.
- 5. Locker Rent

6.2 **Expenditure**

Revenue expenditure is accounted for on accrual basis except the following, which are recognized on payment:-

- 1. In case of Leave Encashment over and above 180 days, the payment is made to the staff member on yearly basis which is accounted on payment basis.
- 2. Telephone Bills, Electricity Bills, Municipal Taxes etc.

7. **Retirement Benefits/ Leave Encashment :**

A) **Gratuity**

The Bank has taken group gratuity insurance with the Life Insurance Corporation of India for payment of Retirement gratuity under the Group Gratuity Scheme of this corporation. The annual contribution to Gratuity is paid on yearly premium basis as per the data worked out on actuarial valuation basis by LIC.



B) Leave Encashment

The Bank has the system of making provision of leave Encashment of Staff Members for the Period up to 180 days of the year. The provision created for this purpose is reflected in the Balance sheet under "Provision for Staff Leave Salary" and over and above 180 days, the payment is made to the staff member on yearly basis which is accounted on payment basis.

8. Depreciation:

Depreciation is charged as per the rates decided by the Bank on various assets on Written Down Value Method as mentioned below, However, in case of computer system, the depreciation is provided as per "SLM" Method as per RBI guidelines. The depreciation on assets sold or written off is not provided in the year of sale or write off. In case of addition or purchase is made below 180 days the depreciation is provided for full year and if addition is made after 180 days, the depreciation is provided for half year. The depreciation on note sorting machine is calculated on the cost of the machine after deduction of incentive received from RBI.

| | | |
|----|---------------------------|--------|
| 1. | Land | NIL |
| 2. | Building | 10.00% |
| 3. | Furniture & Dead Stock | 10.00% |
| 4. | Computers (On SLM method) | 33.33% |
| 5. | Plant & Machinery | 25.00% |
| 6. | ATM | 15.00% |
| 7. | Gun | 10.00% |
| 8. | Safe Custody / SDV Locker | 10.00% |
| 9. | Electric Items | 25.00% |

9. Provision for Contingencies :

Net profit is arrived at after "provision and contingencies" which includes.

1. Provision for Investment Depreciation Fund
2. Provision for performing / non-performing Assets
3. Amortization for premium on Government Security
4. Provision for Income Tax



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

NOTES ON ACCOUNTS FOR THE YEAR 2023-2024

INVESTMENTS:

- 1.1 Investments under "Held to Maturity" category of Rs. 10290.62 lacs are 19.87% as against maximum permissible limit of 25% of NDTL.
- 1.2 The Bank has classified its SLR investments in to Held to Maturity, Available for Sale Category, no security held under Held for Trading category.
- 1.3 The amortization required to be made in respect of investment classified under "Held to Maturity" (HTM) category in respect of security purchased at premium, is done by making provision for the amount of premium by amortization in the Profit & Loss account of Rs.2.12 lacs and by reducing the same amount from acquisition cost of the investment.
- 1.4 Bank has made deposit in Inter-bank category of Rs 11557.75 Lacs which is 19.31% of Total Deposit as on 31st March of previous year against the maximum permissible limit of 20% and less than 5% being maintained individually.
- 1.5 The Bank has earned profit on sale of Govt. Securities of Rs. 52,97,500/- & incurred loss on sale of Govt. Securities of Rs.76,65,000/-.

In terms of RBI Directives following Additional Disclosures are made:

1. Regulatory Capital

a) Composition of Regulatory Capital

(₹ in crore)

| Sr. No. | Particulars | Current Year | Previous Year |
|--|--|---------------------|----------------------|
| i) | Paid up share capital and reserves | 61.83 | 58.26 |
| ii) | Other Tier 1 capital (Surplus in P & L A/c) | 2.96 | 1.64 |
| iii) | Tier 1 capital (i+ii) | 64.79 | 59.90 |
| iv) | Tier 2 capital | 9.29 | 4.99 |
| v) | Total capital (Tier 1+Tier 2) | 74.08 | 64.89 |
| vi) | Total Risk Weighted Assets (RWAs) | 390.76 | 336.25 |
| vii) | Paid-up share capital and reserves as percentage of RWAs | 15.82% | 17.33% |
| viii) | Tier 1 Ratio (Tier 1 capital as a percentage of RWAs) | 16.58% | 17.81% |
| ix) | Tier 2 Ratio (Tier 2 capital as a percentage of RWAs) | 2.38% | 1.49% |
| x) | Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs) | 18.96% | 19.30% |
| xi) | Leverage Ratio | N.A. | N.A. |
| xii) | Percentage of the shareholding of a) Government of India | 0.00 | 0.00 |
| xiii) | Amount of paid-up equity capital raised during the year | 2.00 | 2.28 |
| xiv) | Amount of non-equity Tier 1 capital raised during the year | 0.00 | 0.00 |
| xv) | Amount of Tier 2 capital raised during the year* | 4.30 | (1.32) |
| | | Current Year | Previous Year |
| | Amount of Tier 2 capital raised during the year of which:* | | |
| a) | Perpetual Cumulative Preference Shares | 0.00 | 0.00 |
| b) | Redeemable Non-Cumulative Preference Shares | 0.00 | 0.00 |
| c) | General Provisions & Loss reserve #1.25 of total Risk weighted Assets | 0.16 | 0.25 |
| d) | Investment Fluctuation Reserves/Funds | 4.14 | 0.87 |
| e) | Revaluation Reserves | | |
| Note:- As per RBI Circular No RBI/2022-23/189 DOR.CAP.REC. No.109/09.18.201/2022-23 dated 28.05.2023, we have taken Revaluation Reserve in TIER 1 Capital. | | - | - |



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

b) Draw down from Reserves

(₹ in crore)

| Sr. No. | Particulars | Rationale for withdrawal | Amount |
|---------|-----------------------------|--------------------------|--------|
| 1 | Investment Fluctuation Fund | N.A. | |

2. Asset liability management

a) Maturity pattern of certain items of assets and liabilities

(₹ in crore)

| | Day 1 | 2 to 7 days | 8 to 14 days | 15 to 30 Days | 31 days to 2 months | Over 2 months and up to 3 Months | Over 3 months and up to 6 Months | Over 6 months and up to 1 year | Over 1 year and up to 3 years | Over 3 years and up to 5 years | Over 5 years | Total |
|------------------------------|-------|-------------|--------------|---------------|---------------------|----------------------------------|----------------------------------|--------------------------------|-------------------------------|--------------------------------|--------------|--------|
| Deposits | 2.90 | 3.57 | 17.03 | 12.80 | 22.19 | 26.58 | 57.53 | 142.94 | 408.65 | 0.25 | 7.42 | 701.85 |
| Advances | 10.00 | 11.06 | 11.40 | 49.80 | 15.68 | 30.58 | 52.25 | 126.61 | 27.75 | 7.53 | 66.65 | 409.32 |
| Investments | 0.00 | 57.50 | 11.50 | 0.00 | 0.99 | 0.00 | 0.00 | 35.14 | 22.70 | 0.77 | 231.26 | 359.86 |
| Borrowings | 0.00 | 1.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.02 |
| Foreign Currency assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Foreign Currency liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

3. Investments

a) Composition of Investment Portfolio

As at March 31, 2024 (₹ in crore)

| | Investments in India | | | | | | |
|---|-----------------------|---------------------------|--------|----------------------|------------------------------------|------------------------|----------------------------|
| | Government Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and/or joint ventures | Others (TREPS Lending) | Total investments in India |
| Held to Maturity | | | | | | | |
| Gross | 102.91 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 102.91 |
| Less: Provision for nonperforming investments (NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net | 102.91 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 102.91 |
| Available for Sale | | | | | | | |
| Gross | 128.12 | 0.00 | 1.00 | 0.00 | 0.00 | 50.00 | 179.12 |
| Less: Provision for depreciation and NPI | 2.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.38 |
| Net | 125.74 | 0.00 | 1.00 | 0.00 | 0.00 | 50.00 | 176.74 |
| Held for Trading | | | | | | | |
| Gross | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: Provision for depreciation and NPI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investments | 231.03 | 0.00 | 1.00 | 0.00 | 0.00 | 50.00 | 282.03 |
| Less: Provision for nonperforming investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: Provision for depreciation and NPI | 2.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.38 |
| Net | 228.65 | 0.00 | 1.00 | 0.00 | 0.00 | 50.00 | 279.65 |



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

As at March 31, 2023 (₹ in crore)

| | Investments in India | | | | | | Total investments in India |
|---|-----------------------|---------------------------|--------|----------------------|------------------------------------|----------------------|----------------------------|
| | Government Securities | Other Approved Securities | Shares | Debentures and Bonds | Subsidiaries and/or joint ventures | Others (Mutual Fund) | |
| Held to Maturity | | | | | | | |
| Gross | 102.93 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 102.93 |
| Less: Provision for nonperforming investments (NPI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Net | 102.93 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 102.93 |
| Available for Sale | | | | | | | |
| Gross | 98.27 | 0.00 | 1.00 | 0.00 | 0.00 | 43.00 | 142.27 |
| Less: Provision for depreciation and NPI | 5.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5.90 |
| Net | 92.37 | 0.00 | 1.00 | 0.00 | 0.00 | 43.00 | 136.37 |
| Held for Trading | | | | | | | |
| Gross | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: Provision for depreciation and NPI | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investments | 201.20 | 0.00 | 1.00 | 0.00 | 0.00 | 43.00 | 245.20 |
| Less: Provision for nonperforming investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: Provision for depreciation and NPI | 5.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5.90 |
| Net | 195.30 | 0.00 | 1.00 | 0.00 | 0.00 | 43.00 | 239.30 |

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ in crore)

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| i) Movement of provisions held towards depreciation on investments | | |
| a) Opening balance | 5.90 | 4.90 |
| b) Add: Provisions made during the year | 0.00 | 1.00 |
| c) Less: Write off / write back of excess provisions during the year | 3.52 | 0.00 |
| d) Closing balance | 2.38 | 5.90 |
| ii) Movement of Investment Fluctuation Reserve | | |
| a) Opening balance | 2.71 | 1.84 |
| b) Add: Amount transferred during the year | 1.50 | 0.87 |
| c) Less: Drawdown | 0.00 | 0.00 |
| d) Closing balance | 4.21 | 2.71 |
| iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category | 3.22% | 2.69% |

c) Sale and transfers to/from HTM category

There is no transfer of securities to/from HTM category during the year.



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d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(₹ in crore)

| Sr. No. | Particulars | Current Year | Previous Year |
|---------|---|--------------|---------------|
| a) | Opening balance | 0.00 | 0.00 |
| b) | Additions during the year since 1 st April | 0.00 | 0.00 |
| c) | Reductions during the above period | 0.00 | 0.00 |
| d) | Closing balance | 0.00 | 0.00 |
| e) | Total provisions held | 0.00 | 0.00 |

ii) Issuer composition of non-SLR investments

(₹ in crore)

| Sr. No. | Issuer | Amount | | Extent of Private Placement | | Extent of 'Below Investment Grade' Securities | | Extent of 'Unrated' Securities | | Extent of 'Unlisted' Securities | |
|---------|-------------------------------------|--------------|---------------|-----------------------------|---------------|---|---------------|--------------------------------|---------------|---------------------------------|---------------|
| (1) | (2) | (3) | | (4) | | (5) | | (6) | | (7) | |
| | | Current year | Previous Year | Current year | Previous Year | Current year | Previous Year | Current year | Previous Year | Current year | Previous Year |
| a) | PSUs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) | FIs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) | Banks | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d) | Private Corporates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| e) | Subsidiaries/ Joint Ventures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| f) | Others (Mutual Fund+Shares) | 00.00 | 44.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| g) | Provision held towards depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total * | 00.00 | 44.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

e) Repo transactions (in face value terms)

(₹ in crore)

| (Not Applicable) | Minimum outstanding during the year | Maximum outstanding during the year | Daily average outstanding during the year | Outstanding as on March 31 |
|---|-------------------------------------|-------------------------------------|---|----------------------------|
| i) Securities sold under repo | 0.00 | 0.00 | 0.00 | 0.00 |
| a) Government securities | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Corporate debt securities | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Any other securities | 0.00 | 0.00 | 0.00 | 0.00 |
| ii) Securities purchased under reverse repo | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Government securities | 0.00 | 0.00 | 0.00 | 0.00 |
| d) Corporate debt securities | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Any other securities | 0.00 | 0.00 | 0.00 | 0.00 |



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4. Asset quality

a) Classification of advances and provisions held

(₹ in crore)

| | Standard | Non-Performing | | | | Total |
|--|-------------------------|----------------|----------|--------------|-------------------------------|--------|
| | Total Standard Advances | Substandard | Doubtful | Loss | Total Non-Performing Advances | |
| Gross Standard Advances and NPAs | | | | | | |
| Opening Balance | 340.48 | 9.22 | 8.34 | 0.00 | 17.56 | 358.04 |
| Add: Additions during the year | | | | | 5.79 | |
| Less: Reductions during the year* | | | | | 13.12 | |
| Closing balance | 399.08 | 2.30 | 7.93 | 0.00 | 10.23 | 409.31 |
| *Reductions in Gross NPAs due to: | | | | | | |
| i) Upgradation | | | | | 1.89 | |
| ii) Recoveries (excluding recoveries from upgraded accounts) | | | | | 10.99 | |
| iii) Technical/ Prudential Write-offs | | | | | 0.24 | |
| iv) Write-offs other than those under (iii) above | | | | | 0.00 | |
| Provisions (excluding Floating Provisions) | | | | | | |
| Opening balance of provisions held | 1.65 | 23.73 | | | 23.73 | 25.38 |
| Add: Fresh provisions made during the year | | | | | 8.25 | 8.25 |
| Less: Excess provision reversed/ Write-off loans | | | | | 0.24 | 0.24 |
| Closing balance of provisions held | 1.90 | 31.74 | | | 31.74 | 33.64 |
| Net NPAs | | | | | | |
| Opening Balance | | 0.00 | | | 0.00 | |
| Add: Fresh additions during the year | | | | | 0.00 | |
| Less: Reductions during the year | | | | | 0.00 | |
| Closing Balance | | 0.00 | | | 0.00 | 0.00 |
| Floating Provisions | | | | | | |
| Opening Balance | | | | | | 0.00 |
| Add: Additional provisions made during the year | | | | | | 0.00 |
| Less: Amount drawn down during the year | | | | | | 0.00 |
| Closing balance of floating provisions | | | | | | 0.00 |
| Technical write-offs and the recoveries made thereon | | | | | | |
| Opening balance of Technical/ Prudential written-off accounts | | | | | | 0.00 |
| Add: Technical/ Prudential write-offs during the year | | | | | | 0.24 |
| Less: Recoveries made from previously technical/ prudential written-off accounts during the year | | | | | | 0.00 |
| Closing balance | | | | | | 0.24 |
| Ratios (in per cent) | | | | | | |
| | | | | Current Year | Previous Year | |
| Gross NPA to Gross Advances | | | | 2.50% | 4.90% | |
| Net NPA to Net Advances | | | | 0.00% | 0.00% | |
| Provision coverage ratio | | | | 310.26% | 135.14% | |



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b) Sector-wise Advances and Gross NPAs

(₹ in crore)

| Sr. No. | Sector | Current Year | | | Previous Year | | |
|------------|---|----------------------------|--------------|---|----------------------------|--------------|---|
| | | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that sector | Outstanding Total Advances | Gross NPAs | Percentage of Gross NPAs to Total Advances in that sector |
| i) | Priority Sector | | | | | | |
| a) | Agriculture and allied activities | 6.86 | 0.00 | 0.00% | 3.17 | 0.00 | 0.00% |
| b) | Advances to industries sector eligible as priority sector lending | 0.00 | 0.00 | 0.00% | 154.43 | 16.71 | 10.82% |
| c) | Services | 40.55 | 0.04 | 0.10% | 1.21 | 0.49 | 40.49% |
| d) | Personal loans | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00% |
| e) | Other Priority Sectors | 204.46 | 9.92 | 4.85% | 30.88 | 0.03 | 0.10% |
| | Subtotal (i) | 251.87 | 9.96 | 3.95% | 189.69 | 17.23 | 9.08% |
| ii) | Non-priority Sector | | | | | | |
| a) | Agriculture and allied activities | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00% |
| b) | Industry | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00% |
| c) | Services | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00% |
| d) | Personal loans | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00% |
| e) | Others | 157.44 | 0.27 | 0.17% | 168.35 | 0.33 | 0.20% |
| | Sub-total (ii) | 157.44 | 0.27 | 0.17% | 168.35 | 0.33 | 0.20% |
| | Total (I + ii) | 409.31 | 10.23 | 2.50% | 358.04 | 17.56 | 4.90% |

c) Overseas assets, NPAs and revenue

(₹ in crore)

| Particulars | Current Year | Previous Year |
|---------------|--------------|---------------|
| Total Assets | 0.00 | 0.00 |
| Total NPAs | 0.00 | 0.00 |
| Total Revenue | 0.00 | 0.00 |



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d) Particulars of resolution plan and restructuring

Details of accounts subjected to restructuring

(₹ in crore)

| | | Agriculture and allied activities | | Corporates (excluding MSME) | | Micro, Small and Medium Enterprises (MSME) | | Retail (excluding agriculture and MSME) | | Total | |
|-------------|---------------------|-----------------------------------|---------------|-----------------------------|---------------|--|---------------|---|---------------|--------------|---------------|
| | | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Standard | Number of borrowers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Gross Amount | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.00 | 0.00 | 0.00 | 0.02 | 0.00 |
| | Provision held | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Substandard | Number of borrowers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Gross Amount | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Provision held | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Doubtful | Number of borrowers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Gross Amount | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Provision held | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | Number of borrowers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Gross Amount | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.00 | 0.00 | 0.00 | 0.02 | 0.00 |
| | Provision held | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

f) Disclosure of transfer of loan exposures

(₹ in crore)

| Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA) | | | |
|---|---|--------------------------|---------------------------------------|
| | To ARCs | To permitted transferees | To other transferees (please specify) |
| No. of accounts | 0 | 0 | 0 |
| Aggregate principal outstanding of loans transferred | 0.00 | 0.00 | 0.00 |
| Weighted average residual tenor of the loans transferred | 0.00 | 0.00 | 0.00 |
| Net book value of loans transferred (at the time of transfer) | 0.00 | 0.00 | 0.00 |
| Aggregate consideration | 0.00 | 0.00 | 0.00 |
| Additional consideration realized in respect of accounts transferred in earlier years | 0.00 | 0.00 | 0.00 |
| Details of loans acquired during the year | | | |
| | From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs) | | From ARCs |
| Aggregate principal outstanding of loans acquired | 0.00 | | 0.00 |
| Aggregate consideration paid | 0.00 | | 0.00 |
| Weighted average residual tenor of loans acquired | 0.00 | | 0.00 |



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g) Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

| Particulars | Current year | Previous year |
|---|--------------|---------------|
| Number of frauds reported | 0 | 0 |
| Amount involved in fraud (₹ crore)* | 0.00 | 0.00 |
| Amount of provision made for such frauds (₹ crore) | 0.00 | 0.00 |
| Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore) | 0.00 | 0.00 |

h) Disclosure under Resolution Framework for COVID-19-related Stress

(₹ in crore)

| Type of borrower | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A) | Of (A), aggregate debt that slipped into NPA during the half year | Of (A) amount written off during the half-year | Of (A) amount paid by the borrowers during the half-year | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year |
|--------------------|--|---|--|--|--|
| Personal Loans | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Corporate persons* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Of which MSMEs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

5. Exposures

(₹ in crore)

a) Exposure to real estate sector

| Category | Current year | Previous Year |
|--|--------------|---------------|
| i) Direct exposure | | |
| a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits. | 10.61 | 6.81 |
| b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits; | 23.01 | 28.09 |
| c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate | 0.00 | 0.00 |
| d) Others | 5.63 | 6.56 |
| ii) Indirect Exposure | 0.00 | 0.00 |
| Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies. | 0.00 | 0.00 |
| Total Exposure to Real Estate Sector | 39.25 | 41.46 |



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b) Exposure to capital market

Bank has no exposure to capital market in the current and previous years.

c) Risk category-wise country exposure

Bank has no exposure to country risk during the current and previous years.

d) Unsecured advances

(₹ in crore)

| Particulars | Current year | Previous Year |
|--|--------------|---------------|
| Total unsecured advances of the bank | 0.22 | 1.99 |
| Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken | 0.00 | 0.00 |
| Estimated value of such intangible securities | 0.00 | 0.00 |

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(₹ in crore)

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Total deposits of the twenty largest depositors | 259.64 | 172.06 |
| Percentage of deposits of twenty largest depositors to total deposits of the bank | 36.99% | 28.74% |

b) Concentration of advances

(₹ in crore)

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Total advances to the twenty largest borrowers* | 164.60 | 148.51 |
| Percentage of advances to twenty largest borrowers to total advances of the bank | 14.56% | 30.06% |

* Amount shows Advances/NPA Limit and Outstanding whichever is higher.

c) Concentration of exposures

(₹ in crore)

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Total exposure to the twenty largest borrowers/customers* | 168.53 | 152.59 |
| Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers | 28.12% | 31.09% |

* Amount shows Advances/NPA Limit and Outstanding whichever is higher.

d) Concentration of NPAs

(₹ in crore)

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Total Exposure to the top twenty NPA accounts* | 9.78 | 16.71 |
| Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs. | 95.60% | 95.16% |

* Amount shows top 20- Outstanding NPA Accounts

7. Derivatives

Bank had not entered into any transactions in derivatives in the current and previous years.

(Disclosures 8 & 9 not applicable to UCBs)

10. Transfer to Depositor Education and Awareness Fund (DEA Fund)

In terms of RBI Circular No. DEA Fund cell.6700/30.01.002/2018-19 dated February 12, 2014, the details of DEA Fund are as under:



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(₹ in crore)

| Sr. No. | Particulars | Current Year | Previous Year |
|---------|--|--------------|---------------|
| i) | Opening balance of amounts transferred to DEA Fund | 2.59 | 1.98 |
| ii) | Add: Amounts transferred to DEA Fund during the year | 0.40 | 0.64 |
| iii) | Less: Amounts reimbursed by DEA Fund towards claims | 0.34 | 0.03 |
| iv) | Closing balance of amounts transferred to DEA Fund | 2.65 | 2.59 |

All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as "contingent Liabilities- others, items for which the Bank is contingently liable" under Schedule of Contingent Liabilities in the Annual Financial statements.

11. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

| Sr. No | Particulars | Current year | Previous year |
|--------|---|--------------|---------------|
| | Complaints received by the bank from its customers | | |
| 1. | Number of complaints pending at beginning of the year | 0 | 0 |
| 2. | Number of complaints received during the year | 0 | 0 |
| 3. | Number of complaints disposed during the year | 0 | 0 |
| 3.1 | Of which, number of complaints rejected by the bank | 0 | 0 |
| 4. | Number of complaints pending at the end of the year | 0 | 0 |
| | Maintainable complaints received by the bank from Office of Ombudsman | | |
| 5. | Number of maintainable complaints received by the bank from Office of Ombudsman | 0 | 1 |
| 5.1. | Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman | 0 | 1 |
| 5.2 | Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman | 0 | 0 |
| 5.3 | Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank | 0 | 0 |
| 6. | Number of Awards unimplemented within the stipulated time (other than those appealed) | 0 | 0 |

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

| Grounds of complaints, (i.e. complaints relating to) | Number of complaints pending at The beginning of the year | Number of complaints received during the year | % increase/ decrease in the number of complaints received over the previous year | Number of complaints pending at the end of the year | Of 5, number of complaints pending beyond 30 days |
|--|---|---|--|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Current Year | | | | | |
| Ground : | | | | | |
| 1. Loan & Advances | 0 | 0 | 0% | 0 | 0% |
| Others | 0 | 0 | NA | 0 | 0 |
| Total | 0 | 0 | 0% | 0 | 0% |
| Previous Year | | | | | |
| Ground : | | | | | |
| 1. Loan & Advances | 0 | 1 | 100% | 1 | 100% |
| Others | 0 | 0 | NA | 0 | 0 |
| Total | 0 | 1 | 100% | 1 | 100% |



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12. Disclosure of penalties imposed by the Reserve Bank of India

There was no such penalty imposed by RBI during the F.Y.

13. Disclosures on remuneration

Bank has paid following remuneration to Whole Time Directors/ Chief Executive Officers/ Material Risk Takers on an annual basis.

(₹ in Lakh)

| Sr. No. | CEO Name | (Current Year) Amount | (Previous Year) Amount |
|---------|--------------------------|--------------------------|---------------------------|
| 1 | Shri Sunilkumar N. Goyal | 19.35 | 13.59 |
| | TOTAL | 19.35 | 13.59 |

14. Other Disclosures

a) Business ratios

| Sr.No. | Particular | Current Year | Previous Year |
|--------|---|--------------|---------------|
| 1 | Interest Income as a percentage to Working Funds | 8.79% | 6.65% |
| 2 | Non-interest income as a percentage to Working Funds | 0.43% | 0.61% |
| 3 | Cost of Deposits | 6.86% | 6.14% |
| 4 | Net Interest Margin | 3.14% | 2.63% |
| 5 | Operating Profit as a percentage to Working Funds | 2.58% | 2.18% |
| 6 | Return on Assets | 1.48% | 1.05% |
| 7 | Business (deposits plus advances) per employee(in ₹crore) | 23.15 | 22.25 |
| 8 | Profit per employee (in ₹ crore) | 0.25 | 0.15 |

b) Bancassurance business

The details of fees/brokerage earned in respect of insurance broking, agency and Bancassurance business.

(₹ in Lakh)

| Sr. No. | Particulars | Current Year | Previous Year |
|---------|------------------------------|--------------|---------------|
| 1 | Commission on Franking | 3.70 | 22.80 |
| 2 | Commission on PMJJBY & PMSBY | 0.01 | 0.02 |
| | Total | 3.71 | 22.82 |



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c) Marketing and distribution

The bank has not received any fees / remuneration in respect of the marketing and distribution function during the current year & previous years.

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The bank has not done any transactions (sold and purchased) of PSLCs during the Current year & previous years.

e) Provisions and contingencies

(Amount in ₹ crore)

| Provision debited to Profit and Loss Account | Current Year | Previous Year |
|---|--------------|---------------|
| i) Provisions for NPI | 0.00 | 0.00 |
| ii) Provision towards NPA (BDDR) | 6.75 | 4.75 |
| iii) Provision made towards Income tax | 4.71 | 3.57 |
| iv) Other Provisions and Contingencies (with details) | 0.27 | 0.57 |
| • Provision for Investment Depreciation Reserve | 0.00 | 0.00 |
| • Provision for Standard Assets | 0.25 | 0.55 |
| • Amortization for Premium on Govt. Securities | 0.02 | 0.02 |

g) Payment of DICGC Insurance Premium

(Amount in ₹ crore)

| Sr. No. | Particulars | Current Year | Previous Year |
|---------|-------------------------------------|--------------|---------------|
| i) | Payment of DICGC Insurance Premium | 0.92 | 0.65 |
| ii) | Arrears in payment of DICGC premium | 0.00 | 0.00 |

h) Disclosure of facilities granted to directors and their relatives

(Amount in ₹ crore)

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| a) Fund-based (Against FDR)* | 66.00 | 68.05 |
| b) Non-Funded based (Guarantees, L/C, etc.) | Nil | Nil |

*Sanction Amount shown

For, S. V. Chothani & CO.

Chartered Accountants
(FRN 101918W)

Shailesh V. Chothani
Partner

M.No. 042017
Panel No. 660

Date:-08/05/2024

Place:-Gandhidham

UDIN: 24042017BJZZOF3990



સભાસદો જોગ

માનવંતા સભાસદો / ગ્રાહકોને જણાવવાનું કે,

- બેંકપોતાના દરેક સભાસદ માટે વ્યક્તિગત રૂ. ૫.૦૦ લાખની અકસ્માત વિમા પોલીસી લીધેલ છે.
- સભાસદોને જણાવવાનું કે દર વર્ષ બેંકનું ડિવીડન્ડ તમારા ખાતામાં સીધું જમા થાય તે માટે ગાંધીધામ મર્કન્ટાઇલ કો-ઓપરેટીવ બેંક લી. માં ખાતું ખોલાવી લેવું, જો અન્ય બેંકમાં ખાતું હોય તો તે બેંક ખાતાની વિગત (કેન્સલ ચેક તથા મેન્ડેટ સાથે) શાખા પર અપોડેટ કરાવવી. જેથી કરીને ડિવીડન્ડ આપના ખાતામાં જમા આવી શકાય.
- જે તે વર્ષનાં ડિવીડન્ડની રકમ ત્રણ વર્ષ સુધીમાં જ મળી શકશે. ત્યારબાદ ડિવીડન્ડની રકમ નિયમ મુજબ બેંકના રીઝર્વફંડમાં જમા કરી દેવાય છે.
- બેંકના જે ખાતેદારો/સભાસદોની KYC/CKYCR પુર્તતા કરવાની બાકી હોય તેઓએ તાત્કાલિક ધોરણે તાજેતરનાં ફોટા, ઓળખનાં માન્ય પુરાવા, જન્મ તારીખનાં માન્ય પુરાવા, આધારકાર્ડ, પાનકાર્ડ, સરનામાનાં પુરાવા, ધંધાના પુરાવા, મોબાઈલ નંબર, ઇ-મેઈલ એડ્રેસ વિગેરેની વિગતો નિર્ધારિત ફોર્મ સાથે જે શાખામાં ખાતું ચાલતું હોય ત્યાં રૂબરૂ જમા કરાવી જરૂરી પુર્તતા કરાવી લેવા જણાવવામાં આવે છે.
- સગીરમાંથી પુખ્ત થયેલા ખાતેદારોએરૂબરૂ બેંક પર આવી KYC અપોડેટ કરાવી ખાતા રેઝ્યુલર કરાવી જવા વિનંતી.
- દરેક સભાસદો/ ખાતેદારો/ લોકર ધારકોએ પોતાના ખાતામાં વારસદારોની નિમણૂક કરવી જરૂરી છે. જો વારસદારની નિમણૂક કરેલ ન હોય તો રૂબરૂ બેંકમાં આવી વારસદાર નિમણૂકનું ફોર્મ DA1/DA3 જમા કરાવી જવા જણાવવામાં આવે છે.
- આપના ખાતામાં નિયમિત વ્યવહાર કરશો. અન્યથા જે ખાતાઓમાં ૧૦ વર્ષ થી વધુ સમયથી વ્યવહાર નહીં થયેલ તેવા ખાતાની બેલેન્સ રિઝર્વ બેંકના DEAF ફંડમાં મોકલી આપવામાં આવશે.
- જે લોકર ધારકોને લોકર ભાડું ભરવાનું બાકી હોય તો તેઓએ તાત્કાલીક લોકર ભાડું જમા કરાવી જવું. તેમજ વર્ષમાં એક વખત લોકર ઓપરેટ કરવા વિનંતી.
- R.B.I.દ્વારા જાહેર કરેલ માર્ગદર્શિકા મુજબ દરેક લોકર ધારકોએ નવું LockerAgreement બેંક સાથે કરવાનું ફરજિયાત રહે છે જે લોકર ધારકોનું બાકી હોય તે વહેલી તકે નવું LockerAgreement કરાવી જવા વિનંતી.
- બેંકમાં બાંધી મુદતની થાપણો ઉપર વાર્ષિક રૂ. ૪૦,૦૦૦/- (સીનયર સીટીઝન માટે રૂ. ૫૦,૦૦૦/-) કે તેથી વધારે વ્યાજની રકમ પર ૧૦% લેખે TDS લાગુ પડે છે. TDS ન કપાય તે માટે, થાપણદારે PAN કાર્ડની નકલ તેમજ ફોર્મ નં. 15H/15G ના નાણાંકીય વર્ષની શરૂઆતમાં બેંકમાં આપવું જરૂરી છે. PAN કાર્ડ ના ધરાવતા થાપણદારનો ઇન્કમેટેક્સના નિયમ મુજબ ૨૦% લેખે TDS કપાતો હોય વહેલામાં વહેલી તકે બેંકમાં PAN કાર્ડની નકલ જમા કરાવવા વિનંતી છે.
- આધાર સાથે PAN કાર્ડ લીંક ન હોય તેવા ગ્રાહકોનું નિયમ મુજબ મહત્તમ દરે TDS કાપવામાં આવશે જેથી દરેક ગ્રાહકોએ આધાર સાથે PAN કાર્ડ લીંક કરાવી બેંકમાં જાણ કરવી.
- ૬૦ વર્ષ કે તેથી વધુ ઉંમરના વરીષ્ઠ નાગરિકો ને બાંધી મુદતની થાપણ ઉપર વધુ વ્યાજ આપવામાં આવે છે.
- થાપણદારની રૂ. ૫.૦૦ (પાંચ) લાખ સુધીની ડિપોઝીટ DICGC હેઠળ વીમાથી સુરક્ષીત છે.
- કરજ લેનાર તથા જામીનો બેંકના લેણાં માટે સંયુક્ત તેમજ વ્યક્તિગતરૂપે જવાબદાર છે. દરેક જામીન કરજની કુલબાકી રકમ માટે સંપૂર્ણ જવાબદાર છે. ભાગે આવતી રકમ પૂરતા જ તેઓ જવાબદાર છે, તે માન્યતા ભૂલ ભરેલ છે.
- ધિરાણ મેળવ્યા બાદ જરૂરી હુમાઓ, સ્ટોક સ્ટેટમેન્ટ/ઉધરાણી લિસ્ટ નિયત તારીખ કરતાં બે ચાર દિવસ અગાઉથી બેંકમાં જમા કરાવવાનો આગ્રહ રાખવો એ તમારા પોતાના હિતમાં છે.
- બેન્કની મોબાઈલ બેંકિંગ સેવા થકી ફંડ ટ્રાન્સફર, RTGS, NEFT, IMPS, ચેકબુક રીકવેસ્ટ, એકાઉન્ટ સ્ટેટમેન્ટ, બેલેન્સ ઇન્કવાઈરી વિગેરે સેવાઓનો લાભ લેવા, શાખાનો સંપર્ક કરી બેન્કની મોબાઈલ એપ એક્ટીવેટ કરાવવા વિનંતી.
- વર્ષ ૨૦૨૩-૨૪ના વાર્ષિક અહેવાલની નકલ બેન્કની વેબસાઈટ www.gmcbbank.org ઉપરથી મેળવી શકાશે.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

DIGITAL SERVICES



MOBILE
BANKING



POS



DEBIT CARD



IMPS 24*7



RTGS & NEFT



BBPS



NACH



SMS



UPI

આપની સુરક્ષા, આપની સમજદારીમાં જ છે.

જો આપની સાથે ઓનલાઈન નાણાકીય ફોંડ કે અન્ય સાયબર કાઈમ થાય તો તુરંત જ ૨૪ કલાક કાર્યરત

સાયબર કાઈમ ફરિયાદ નંબર : ૧૯૩૦

અથવા ઓનલાઈન પોર્ટલ

(NCCRP પોર્ટલ -www.cybercrime.gov.in) પર ફરિયાદ કરો.

ત્યારબાદ તે ફરિયાદ નોંધણી નંબર

<https://grievance.gmcbank.org> પર WelcometoOnlineComplaint / GrievanceSystem માં જણાવો

આપના ડેબીટ કમ એટીએમ કાર્ડને લગતી માહિતી જેવી કે

કાર્ડ નંબર, CVV, OTP, ATM પીન કોઈને જણાવશો નહીં.

બેન્ક કે બેન્કના કર્મચારી ક્યારેય આવી માહિતી માંગતા નથી.

ડિજીટલ બેંકીંગનો ઉપયોગ કરો – થોડી સતર્કતા, સાયબર કાઈમથી બચાવી શકે છે.



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

LOANS & ADVANCES AT GMCB



Education Loan
@ 8.00%



Solar Loan @
10.00 to
11.00%



Housing Loan @
9.50% & 10.50%



New Vehicle
Loan@10.50%



Machinery Loan
& Other Term
Loans @ 11.25%



Hypothecation

CC/OD against
Stock & Book
Debts@11.25%



Secured
Loan/OD against
Property @13%



PROFESSIONAL LOAN
Making Professional Loan a
Term Financial service

Loan for
Professionals
@ 10.00%



Working Capital
Loan @ 11.50%



MSME Loan @
11.25%



Loan/OD on
Fixed Deposit @
0.25-1.00%



Advance
against Shares
& Mutual Fund
@ 10.00%



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

PROGRESS AT GLANCE

(Amount in Lakhs)

| Particulars | 31-03-2020 | 31-03-2021 | 31-03-2022 | 31-03-2023 | 31-03-2024 |
|-----------------------|---------------------|------------|------------|------------|------------|
| Share Holder | 5379 | 5558 | 5682 | 6031 | 6503 |
| Share Capital | 1079.07 | 1077.73 | 1077.06 | 1304.92 | 1504.93 |
| Reserve & Other Fund | 5111.86 | 6024.01 | 6934.50 | 8743.97 | 9505.70 |
| Bank Investments | 14255.88 | 19619.10 | 26866.80 | 30641.79 | 35986.22 |
| Total Deposits | 26646.13 | 32757.76 | 43330.04 | 59866.51 | 70185.20 |
| Total Advances | 16378.55 | 18609.18 | 23685.50 | 35803.72 | 40931.54 |
| Business Mix | 43024.68 | 51366.94 | 67015.54 | 95670.23 | 111116.74 |
| Net Profit | 662.15 | 554.26 | 581.42 | 656.21 | 1183.08 |
| Working Capital | 33476.61 | 40964.26 | 53447.58 | 70979.96 | 82247.88 |
| Net Worth | 4410.71 | 4469.75 | 6003.54 | 7359.47 | 8962.67 |
| CRAR % | 27.77% | 28.35% | 21.97% | 19.30% | 18.96% |
| Gross NPA % | 6.80% | 10.31% | 4.13% | 4.90% | 2.50% |
| Net NPA % | 1.71% | 4.10% | NIL | NIL | NIL |
| Dividend | 0.00% (Covid-19) | 15.00% | --- | --- | 20.00% |
| Audit Class | "A" | "A" | "A" | "A" | "A" |
| No of Employee | 41 | 44 | 43 | 43 | 48 |
| Business Per Employee | 1049.38 | 1167.43 | 1558.50 | 2224.89 | 2314.93 |
| Profit Per Employee | 16.15 | 12.60 | 13.52 | 15.26 | 24.65 |

Ancillary Services



Franking Service



Locker Facility



THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.

TERM DEPOSIT INTEREST RATES

| Period | General | Senior Citizen |
|------------------------|---------|----------------|
| 7 Days to 29 Days | 4.25% | 4.25% |
| 30 Days to 90 Days | 4.75% | 4.75% |
| 91 Days to 180 Days | 6.25% | 6.25% |
| 175 Days | 7.25% | 7.75% |
| 181 Days to 364 Days | 6.75% | 6.75% |
| 12 Months to 36 Months | 7.75% | 8.10% |
| Above 36 to 72 Months | 7.25% | 7.75% |
| Saving Bank Interest | 4.00% | 4.00% |

INTEREST RATES ON NRE / NRO DEPOSITS

| Period | Interest |
|------------------------------|----------|
| 12 Months to 36 Months | 7.75% |
| Above 36 Months to 60 Months | 7.25% |
| Saving Bank Interest | 4.00% |

NEW SCHEMES IN TERM DEPOSIT

| | | |
|--|---|--|
| Double Deposit Scheme @ 7.00% for 10 Years | Singal Deposit of Rs. 15.00 Lakhs & above @ 8.25% to all (for the period of 12-36 Months) | Membership of the bank @ 10.00 Lakhs & above's FD or 5-5 Lakhs each FD |
|--|---|--|

Note : Premature penalty will not be applicable for Better Rate or on Single Term Deposit of Rs. 15 Lakhs & Above (Actual Period Rate will be considered)

SCHEMES IN RECURRING DEPOSIT

Invest ₹ 2500/- for 36 Months & Get more than ₹ 1 lakhs

Invest ₹ 12400/- for 36 months & Get more than ₹ 5 lakhs



The Gandhidham Mercantile Co-operative Bank Ltd

UPI
UNIFIED PAYMENTS INTERFACE



આપણી બેંકમાં UPI ની સેવા ચાલુ થઈ ગયેલ છે જેનો દરેક ગ્રાહકોએ વધુમાં વધુ લાભ લેવા વિનંતી. ટ્રાન્સેક્શન કરતાં પહેલાં આપના ખાતામાં પુરતું બેલેન્સ રાખવું.

UPI તથા ATM (Rupay) કાર્ડ માટે કોઈ ચાર્જ નથી

UPI Chalega "Easy, Safe & Instant"

BANK'S ACHIEVEMENT

Crossed Over ₹ 20 CR

Gross Profit as on 31/03/2024

